

# Standard terms and conditions of Cash Drawer agreement

## Definitions

In addition to the terms and definitions below, the terms and conditions refer to the terms and definitions in the general terms and conditions of the bank and in the terms and conditions of the settlement agreement..

**Price list** means the price list of services established by the bank, which is available at the bank's branches and online at [www.cooppank.ee](http://www.cooppank.ee).

**Depositor** means a natural person who has entered into a Cash Drawer agreement with the bank.

**Deposit amount** means the amount of money held in the Cash Drawer deposit under the agreement.

**Interest** means the fee paid by the bank to the depositor for depositing the deposit amount.

**Account** means the depositor's current account in the bank into which payments from the Cash Drawer deposit can be made and into which the bank transfers the deposit amount upon the expiry of the agreement.

**Agreement** means the Cash Drawer agreement entered into between the bank and the depositor, which comprises the main terms and conditions agreed on between the bank and the client, the standard terms and conditions of the Cash Drawer agreement and the documents mentioned in them.

**Bank** means Coop Pank AS.

**Cash Drawer** means the deposit account opened by the bank for the depositor to deposit their funds in, to which monetary contributions can be made and from which payments can be made to the account, and to which the bank transfers any interest payable.

**Transaction** means an outgoing transfer from the current account(s) indicated in the agreement and a transaction of a debit or credit card indicated in the agreement which is taken into account when depositing funds in the Cash Drawer account.

**Terms and conditions** means the standard terms and conditions of the Cash Drawer agreement.

## 1. General provisions

1.1. The agreement regulates relations between the bank and the depositor in the use of the Cash Drawer and in depositing the deposit amount in the bank.

1.2. As a precondition to entering into the agreement, the depositor must have an account in the bank.

1.3. The agreement can be entered into in a currency accepted by the bank at a branch of the bank or via the Internet bank.

1.4. The terms and conditions of the Cash Drawer (including service fees connected to the agreement *et al.*) are established and amended by the bank. The depositor can obtain information in regard to these details from the bank's website and branches.

1.5. The depositor can obtain information about Cash Drawer transactions from their Cash Drawer statements.

## 2. Using the Cash Drawer

### 2.1. Depositing funds in the Cash Drawer

2.1.1. The depositor can, at any time, deposit funds in their Cash Drawer on the basis of payment orders via bank transfers and/or by designating conditions for automatic saving in accordance with the other methods of depositing funds in the Cash Drawer enabled by the bank (e.g. saving by rounding up on transactions or by a fixed amount set out in the agreement or by standing order). A third party may deposit funds in the Cash Drawer on the basis of payment orders via bank transfers.

2.1.2. Deposits are not made into the Cash Drawer if there are insufficient funds in the depositor's relevant current account to do so.

2.1.3. If the depositor chooses automatic saving by rounding up on transactions or by the fixed amount set out in the agreement as their method of depositing funds in the Cash Drawer, deposits into the Cash Drawer are performed on the following conditions:

2.1.3.1. Funds are deposited from outgoing transfers from the current account(s) indicated in the agreement and transactions of the debit or credit card indicated in the agreement.

2.1.3.2. Deposits are made subsequent to transactions in accordance with the method selected by the depositor (as a result of the rounding up of transactions or in the fixed amount set out in the agreement) on the following conditions:

2.1.3.2.1. To calculate the amount of deposit resulting from the rounding up of a transaction, the transaction is rounded up to the nearest full euro and the amount obtained is transferred from the relevant current account, incl. the current account linked to the relevant debit or credit card, as a deposit to the Cash Drawer.

2.1.3.2.2. A deposit in the fixed amount set out in the agreement is transferred from the relevant current account, incl. the current account linked to the relevant debit or credit card, to the Cash Drawer.

2.1.3.2.3. Deposits are not made on transactions between the depositor's own current accounts in the bank or on cash payments, nor do transactions qualify which are designed to fulfil the depositor's obligations before the bank (e.g. the repayment of a loan or the payment of

interest or service fees), or outgoing foreign currency transactions from the current account(s) indicated in the agreement.

2.1.3.2.4. A deposit made into the Cash Drawer is not amended if a transaction is cancelled or if the amount of the transaction changes (e.g. due to fluctuations in the exchange rate when converting currencies).

2.1.3.2.5. The method of depositing funds in the Cash Drawer selected by the depositor applies to all of the current accounts and debit or credit cards indicated in the agreement.

2.1.3.3. If the depositor chooses saving by standing order as their method of depositing funds in the Cash Drawer, deposits into the Cash Drawer are performed in accordance with the standing order agreement entered into between the bank and the depositor.

2.1.3.4. The depositor can, at any time, change the current accounts and debit or credit cards designated for automatic saving when making deposits in the Cash Drawer as well as their method of depositing funds in the Cash Drawer, incl. commencing or terminating automatic saving on transactions, by submitting to the bank an application to this effect in a manner accepted by the bank. Any change of the nature described in this point shall enter into force from the moment of receipt by the bank of an application submitted in a manner accepted by the bank.

2.1.3.5. In entering into the agreement, the depositor grants the bank their consent for the transfer of funds from the current account(s) indicated in the agreement for the making of deposits in the Cash Drawer in accordance with the points set out in the agreement.

## 2.2. Payments from the Cash Drawer

2.2.1. The depositor may make payments to the account from the Cash Drawer up to the amount they have deposited in their Cash Drawer. Payments are not made from the Cash Drawer in cash.

2.2.2. The bank makes a payment to the account on the basis of the instructions given by the depositor in a manner accepted by the bank.

2.2.3. The bank makes the payment to the account on the settlement day following the receipt of the payment order submitted in a manner accepted by the bank, charging no service fee to do so. At the depositor's request the bank will make the payment to the account immediately, charging the service fee for the performance of payments in accordance with the bank's price list.

2.2.4. The payment will only be made by the bank in the event that there are sufficient funds in the Cash Drawer to fulfil the order on the date of making the payment indicated on the order submitted by the depositor.

2.2.5. The depositor may withdraw the order at any time up to the point at which the bank fulfils the payment order by informing the bank of this in a manner accepted by the bank.

2.2.6. Upon the expiry of the agreement the bank transfers the deposit amount to the account.

## 3. Interest

3.1. The bank calculates interest on the deposit amount on a daily basis in accordance with the interest rate set out in the price list, unless otherwise agreed. The deposit period for the Cash Drawer is a calendar day. Interest is calculated from the day on which the first payment is made into the Cash Drawer. If additional funds are deposited in the Cash Drawer, interest is calculated on this amount starting from the day on which said amount was deposited in the Cash Drawer.

3.2. In calculating interest the bank takes as its basis the balance of the Cash Drawer at the end of each calendar day, the number of days the deposit has been maintained and the calendar year, which is considered to be 365 days.

3.3. The bank pays the depositor interest once per calendar month. The interest payable is transferred by the bank to the depositor's Cash Drawer on the 1st of the following calendar month. Interest is not paid to the depositor for the calendar month in which the agreement is terminated.

## 4. Term, amendment and termination of agreement

4.1. The agreement enters into force from the moment of its signing and is entered into for an unspecified term.

4.2. Payment of the total deposit amount from the Cash Drawer does not bring the agreement to an end.

4.3. The depositor has the right to unilaterally terminate the agreement at any time by submitting to the bank a notification of their wish to do so at any bank branch or in the Internet bank.

4.4. The bank has the right to terminate the agreement and close the Cash Drawer by informing the depositor of this two (2) months in advance.

4.5. The agreement expires upon the closure of the account.

4.6. The bank has the right to extraordinarily cancel the agreement without advance notice on the basis of circumstances arising from law or from the general terms and conditions of the bank.

4.7. The bank has the right to unilaterally amend the terms and conditions of the agreement by informing the depositor of this and disclosing the amendments in full at least two (2) months before their entry into force at the bank's branches, on the bank's website or via another electronic channel.

4.8. If the depositor has not cancelled the agreement by the term specified in clause 4.7, it will be deemed that they have consented to the amendments. If the depositor does not agree to the amendments, they have the right to cancel the agreement immediately and free of charge

prior to the amendments taking effect.

## 5. Final provisions

5.1. The bank has the right to withhold from the account all fees related to the Cash Drawer and set out in the price list.

5.2. In matters and relations not covered by the agreement, the parties shall proceed from the terms and conditions of the settlement agreement, general terms and conditions of the bank and the principles of processing client data, which are available at the bank's branches and online at [www.coopbank.ee](http://www.coopbank.ee).

5.3. Any claims and complaints submitted by the depositor will be resolved pursuant to the provisions of the settlement agreement and the general terms and conditions of the bank.