

	Owner: CFO	Policy PO-57 v01
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DIVIDEND POLICY		

1. Objective

This document defines the dividend payment policy of Coop Pank AS. The Bank aims to provide its shareholders with a competitive yield combined with cash dividends and increase of the share price. The Bank and its consolidation group operate in the financial sector and are therefore subject to external regulations for capital requirements.

2. Preconditions for dividend payment

- Compliance with external and internal capital and liquidity requirements;
- The level of capital after dividend payments shall be sustainable and sufficient to ensure business growth and investment needs.

3. Dividend payment

Taking into account the above preconditions and principles, the Bank aims to pay a dividend of 25% of the annual earnings before taxes (incl. income tax), attributable to shareholders of the Bank's consolidation group. The first dividend payment will be made in 2022 from the profit earned in 2021.

In the event that the Bank plans to pay a dividend other than determined in this policy, the Bank shall inform the Shareholders along with providing the reasons.

History

Vers	Date	Amendments	Author
01	04.07.2019	Initial version	Kerli Lõhmus