

# Terms and conditions of agreement for payment of expenses related to travel insurance (hereinafter referred to as: the agreement)

Whereas:

1. the bank as the policyholder has entered into an insurance contract with the insurer in favour of the insured persons and to provide them with travel insurance cover (hereinafter referred to as: the Insurance Contract);
2. the client has requested that travel insurance cover be applied to them on the terms and conditions set forth in the Insurance Contract;
3. the validity and scope of the travel insurance cover (including the persons insured) are set forth in the Insurance Contract, the terms and conditions of which are also published on the bank's website [www.coop-pank.ee](http://www.coop-pank.ee) and about which an insurance certificate is issued to the client;

the bank as the policyholder and the client have agreed in the following terms and conditions:

## 1. General provisions and definitions

1.1. These terms and conditions regulate the relationships between the client and the bank as the policyholder in relation to the payment of the service fee related to travel insurance cover to the bank.

1.2. The bank's General Terms & Conditions, Privacy Policy, Terms & Conditions of the Plan for Private Clients and Price List also applied to the relationships between the bank and the client, and they can be found on the bank's website at [www.cooppank.ee](http://www.cooppank.ee). The terms and conditions of the Agreement prevail in the event of contradictions.

1.3. Terms have the following meaning in this Agreement:

1.3.1. Client – client of the bank who uses the banking plan indicated in the bank's price list, who has requested that the bank apply travel insurance cover to them;

1.3.2. Insurer – the insurer who has entered into an insurance contract with the bank, and whose details are indicated on the insurance certificate issued to the Client;

1.3.3. Policyholder – the bank;

1.3.4. Bank – Coop Pank AS, registry code 10237832.

1.4. The terms defined in the General Terms & Conditions of the Bank are also used in the Agreement, in addition to the terms specified above.

## 2. Procedure for payment of expenses related to travel insurance

2.1. The Client pays the Bank a service fee for the expenses related to travel insurance as indicated in the price list of the Bank and the Agreement (hereinafter: the Service Fee).

2.2. The Service Fee is subject to payment to the Bank monthly on the 10<sup>th</sup> day of the month (hereinafter: the Due Date), unless otherwise specified in the Agreement.

2.3. Unlike the provisions of clause 2.2., the first Service Fee is payable to the bank on the day the Agreement is entered into (hereinafter also: the Due Date) and double the amount of the Service Fee, i.e. for the first and last month of the term of the Agreement, is payable to the Bank on the Due Date of the first Service Fee.

2.4. The Due Date will not change when it falls on a Saturday, Sunday, public or national holiday.

2.5. The Bank debits the Service Fee from the Client's current account indicated in the Agreement without a separate order from the Client. The Client must ensure that there are sufficient funds in said current account so that the Service Fee can be debited from the current account without exceeding its available balance.

2.6. If the funds in the current account of the Client indicated in the Agreement are insufficient for payment of the Service Fee on the Due Date, the Bank has the right to debit the Service Fee from any other current accounts of the Client without any additional orders from the Client. If the amount debited in this manner is not in euros, the Bank converts it into euros on the basis of the exchange rates of the respective currencies effective in the Bank at the moment of conversion. The currency exchange rates are published on the Bank's website [www.cooppank.ee](http://www.cooppank.ee) and information about them can also be obtained from the Bank's branches.

## 3. Term of agreement

3.1. The Agreement will enter into force from the moment of signing and remain in force for 12 months.

3.2. The term of the Agreement is deemed automatically extended for each subsequent 12-month period if neither of the parties has decided against extension or if there are no other circumstances that rule out extension according to the Agreement.

3.3. The term of the Agreement does not extend and the Agreement will be deemed expired in the following cases:

3.3.1. the Client decides not to extend the term by giving the Bank notice thereof at least three (3) working days before the first Due Date of the next 12-month period;

3.3.2. the Bank decides not to extend the term by giving the Client notice thereof at least one (1) month before the

first Due Date of the next 12-month period;

3.3.3. the Client's age by the start of the next 12-month period is 79 years or more;

3.3.4. any other circumstances specified in the insurance contract, which do not allow for the term to be extended, are present, and also if the insurance contract is terminated.

3.4. The Bank has the right to terminate the Agreement early in the following cases:

3.4.1 without advance notice and notifying the Client in the manner specified in the General Terms & Conditions of the Bank if the Service Fee arising from the Agreement that is payable by the Client to the Bank is overdue for more than 14 days or if the Client is in serious breach of the Agreement or another obligation arising from the General Terms & Conditions of the Bank.

3.4.2. by notifying the Client in the manner set forth in the General Terms & Conditions of the Bank at least two (2) months in advance if the insurance contract is terminated.

3.5. The Client has the right to cancel the Agreement prematurely by notifying the Bank thereof in the manner specified in the General Terms & Conditions, if the Bank is in serious breach of an obligation arising from the Agreement.

3.6. The Agreement is deemed to have automatically expired in the following cases:

3.6.1. the Client has failed to pay the first Service Fee to the Bank according to clause 2.3.;

3.6.2. the Client's current account in the Bank is closed.

3.7. The expiry of the Agreement has no impact on the collection or satisfaction of the financial claims that emerged before the expiry of the Agreement.

3.8. The Bank has the right to amend the terms and conditions of the Agreement unilaterally by notifying about the amendments pursuant to the procedure specified in the General Terms & Conditions of the Bank at least one (1) month before the amendments enter into force. If the Client has not cancelled the Agreement within the term specified above, it will be deemed that they have consented to the amendments. If the Client does not agree to the amendments, they have the right to cancel the Agreement immediately and free of charge before the amendments take effect.

3.9. By entering into the Agreement, the Client represents and warrants that they have read the terms and conditions of the Agreement and the insurance contract as well as the Bank's General Terms & Conditions, Privacy Policy and Price List, understood them fully and agrees to them.