

# Coop Pank's Bank Cards Purchase Insurance Information Sheet

The purchase insurance is automatically added to the bank cards of Coop Pank. The insurance contract is concluded between the Coop Pank and If Insurance.

Purchases made with the cards are insured according to [the insurance terms and conditions](#).



## When is the insurance valid?

- The cover starts from the receipt of the goods
- The cover expires 1 year after the payment with card

## Where is the insurance valid?

- The insurance is valid all over the world

## What is insured?

Insurance applies to new items:

- that were fully paid for with the card or a bank account linked to the card
- the purchase price of which is €100 to €2,500 euros

## What is not insured?

- Food, beverages and other items the period of use is shorter than 3 months
- Items purchased in instalments, rented items
- Services, plants and animals
- Motor vehicles and their parts
- Cash, coins, stamps and collections

## What is the sum insured and deductible?

- The sum insured per one insurance event is €2,500, €2,500 per cardholder a year
- Including sum insured for smartphones, tablets and laptops, photo and video cameras, precious stones and metals, products made of fur, paintings, graphics and sculptures is €500 per one event
- Deductible per each event is €30

## Which events are insured?

### 1. Damages to items

Example: A child's scooter was purchased with a Coop bank card. The child fell accidentally, the frame and front wheel fixtures were broken. The insurance will compensate the cost of repairs of the scooter from which the deductible of €30 is deducted.

### 2. Destruction of items

Example: A recently purchased mobile phone that cost €450 fell into the water while boating at sea. The insurance will indemnify €450 from which the deductible of €30 is deducted.

### 3. Theft

Example: While travelling, all items were stolen from the boot of the car. The sunglasses had a valid purchase insurance, and the insurance will indemnify the purchase price of the glasses from which the deductible of €30 is deducted.

### 4. Robbery

Example: A €370 handbag purchased 3 months ago was violently taken from a customer at a nightclub. The insurance will indemnify €370, from which the deductible of €30 is deducted.

## What are the reasons for not indemnifying the damages?

- Losing an item
- Wear and tear of an item
- Fraud or deception
- Damages caused as a result of transport before receiving a package
- Damages caused as a result of scratches and dents if they do not hinder the use
- Damages caused as a result of violating the manufacturer's instructions
- Insurance does not indemnify if the case is covered by the manufacturer's or seller's warranty
- Other reasons set out in insurance conditions

## How are the damages indemnified?

- If an item is worth and can be repaired, the cost of repairs is indemnified
- If the item is not worth repairing or if it has been stolen, the purchase price of the item is indemnified

## Actions in case of a loss event?

- Notify If of the damages [kahjud.if.ee/en/other-claims](http://kahjud.if.ee/en/other-claims) and indicate Coop on the policy number field
- To speed up the loss adjustment indicate the following on the notice:
  - card payment receipt (internet bank statement)
  - item purchase receipt
  - report and calculation of the repairs company
  - police certificate in case of theft