

Standard terms and conditions of the children's deposit agreement

Effective from 1 January 2025.

Terms and definitions

In addition to the terms and definitions below, the terms and conditions refer to the terms and definitions in the general terms and conditions of the bank and in the terms and conditions of the settlement agreement.

Price list means the price list set by the bank for its services, available from the customer service areas of the branches and the website of the bank at www.cooppank.ee.

Deposit account means a children's deposit account opened by the bank for the depositor, into which cash payments can be made.

Depositor means a natural person aged 18 or younger (including the 18th birthday) for whom a deposit account has been opened at the bank under an agreement.

Interest means payment provided by the bank for the depositor for depositing.

Third party means another person who is neither the depositor nor the legal representative.

Account means the depositor's settlement account at the bank, to which the children's deposit is related.

Children's deposit means the amount of funds deposited in the deposit account under the agreement.

Agreement means a children's deposit agreement concluded between the bank and the depositor, an integral part of which shall include these standard terms and conditions of the children's deposit agreement.

Bank means Coop Pank AS.

Bonus interest means the one-off additional interest transferred into the deposit account by the bank.

Legal representative means the legal representative of the depositor: their mother or father or guardian.

Terms and conditions means these standard terms and conditions of the children's deposit agreement.

1. General provisions

1.1. The agreement shall govern the relations between the bank and the depositor when keeping a children's deposit at the bank.

1.2. The parties to the agreement are the bank and the

depositor, who is represented by their legal representative, except for those provisions of the agreement that result in obligations for the legal representative.

1.3. Having an account at the bank shall be the precondition for the conclusion of the agreement.

1.4. The agreement shall be concluded for at least 3 (three) years, i.e. the depositor shall be younger than 15 years of age at the time of the conclusion of the agreement.

1.5. One depositor may have one valid agreement at one time.

1.6. The terms and conditions of the children's deposit (including currencies deposited, interest rates on deposit periods by currency, service fees related to agreement management or the like) shall be established and amended by the bank. Information about these data shall be available for the depositor and their legal representative from the website, the customer service areas of the branches of the bank or in another manner (e.g. via email).

1.7. Information on deposit account transactions is available to the depositor or their legal representative on a deposit account statement.

2. Payments into the deposit account

2.1. Payments into the deposit account may be made by the legal representative, the depositor (with the consent of the legal representative) or a third party in cash or by transfer.

2.2. The bank shall be entitled to set a maximum amount for the children's deposit.

3. Bonus interest

3.1. After the conclusion of the agreement, the bank shall transfer into the deposit account bonus interest amounting to 50 euros after withholding income tax and this interest amount belongs to the depositor provided that the agreement is valid until the depositor reaches the age of 18 (including the 18th birthday).

3.2. The bank shall pay the depositor bonus interest only on the first conclusion of the agreement.

3.3. If the amount of the premium interest is amended in the terms and conditions after the premium interest is paid, no additional premium interest payment is made, nor is the depositor required to repay the difference on the amount of the premium interest paid out.

4. Interest

4.1. The bank shall calculate interest on the children's deposit daily according to the children's deposit interest rate set by the bank. The interest rate on the children's

deposit shall be variable.

4.2. The bank shall calculate interest based on the deposit account balance at the end of every calendar day, the number of days for which the deposit is held and the calendar year, which shall be taken to be 365 days long.

4.3. The bank shall pay the depositor interest once per calendar month. Interest subject to disbursement shall be transferred by the bank into the deposit account on the first day of the following calendar month, and the children's deposit shall be increased by its amount. Interest amounts calculated in the month in which the agreement expires shall be transferred into the account on the day following the date of the expiry of the agreement.

5. Disbursements from the deposit account

5.1. The bank shall make disbursements from the deposit account exclusively:

5.1.1. on expiry of the agreement due to the lapse of the term of the agreement;

5.1.2. in the event of the early termination of the agreement;

5.1.3. Based on an application by a legal representative, without terminating the agreement, in the depositor's anniversary month of turning 7, 10 and/or 15 years old if by this time the agreement has been in effect for at least 3 (three) years.

5.2. Upon expiry of the agreement due to the lapse of the time limit, the bank shall transfer the children's deposit into the account on the day following the last day on which the agreement is in effect.

5.3. In the event of the early termination of the agreement, the bank shall transfer the children's deposit into the account, first withholding any interest amounts (including bonus interest) transferred by the bank into the deposit account on the amount to be disbursed.

5.4. Based on an application by the legal representative, it is possible to apply for withdrawal from the deposit account on the depositor's anniversary month of turning 7, 10 and/or 15 years old only up to the amount of the cash contributions made to the deposit account, which means that it is not possible to apply for the withdrawal of interest (including bonus interest).

6. Validity, amendment and termination of the agreement

6.1. The agreement shall take effect on being signed. The agreement shall be a fixed-term agreement and remain in effect until the depositor turns 18 (including their 18th birthday).

6.2. The bank shall be entitled to unilaterally amend the agreement and the terms and conditions (including the price list and the interest rate), by notifying the legal

representative and by publishing any amendments in full, at least 2 (two) months before the amendments take effect, in the customer service areas of the bank's branches, on the bank's website or via some other electronic channel, unless the amendments make the terms and conditions more favourable. The requirement for advance notice also does not apply where the amendments are due to a legal act or guidelines issued by a supervisory authority.

6.3. If the legal representative has not cancelled the agreement within the time limit specified in clause 6.2., they shall be deemed to have accepted the amendments. If the legal representative does not accept the amendments, they shall be entitled to cancel the agreement before the amendments take effect for no fee immediately.

6.4. The legal representative shall be entitled to terminate the agreement early at any time by presenting the bank with a relevant request at the customer service area of a branch of the bank or via the Internet bank. The bank must be provided with the relevant request at least 30 (thirty) calendar days before the desired date of the termination of the agreement.

6.5. In the event of the early termination of the agreement, the bank shall not pay any interest or bonus interest on the children's deposit and shall withhold from the deposit amount subject to disbursement any interest or bonus interest already disbursed under the agreement.

6.6. In an exception to the stipulation in clause 6.5., in the event of the early termination of the agreement the bank shall not withhold any interest (except for bonus interest) on the amount subject to disbursement if the agreement has been cancelled under clause 6.3.

7. Final provisions

7.1. The bank shall be entitled to withhold from the account any fees related to the children's deposit and set on the price list.

7.2. In matters and relations not regulated by the agreement, the parties shall be guided by the terms and conditions of the settlement agreement of the bank, the general terms and conditions of the bank and the principles of processing client data, which are available at customer service areas of the bank's branches and online at www.coopbank.ee.

7.3. Any claims, grievances or complaints of the depositor (including their legal representative) shall be resolved according to the provisions in the settlement agreement and the general terms and conditions of the bank.