

Coop Pank Group Unaudited financial results for July 2024

12.08.2024

July: Good profit, loan portfolio quality remains high

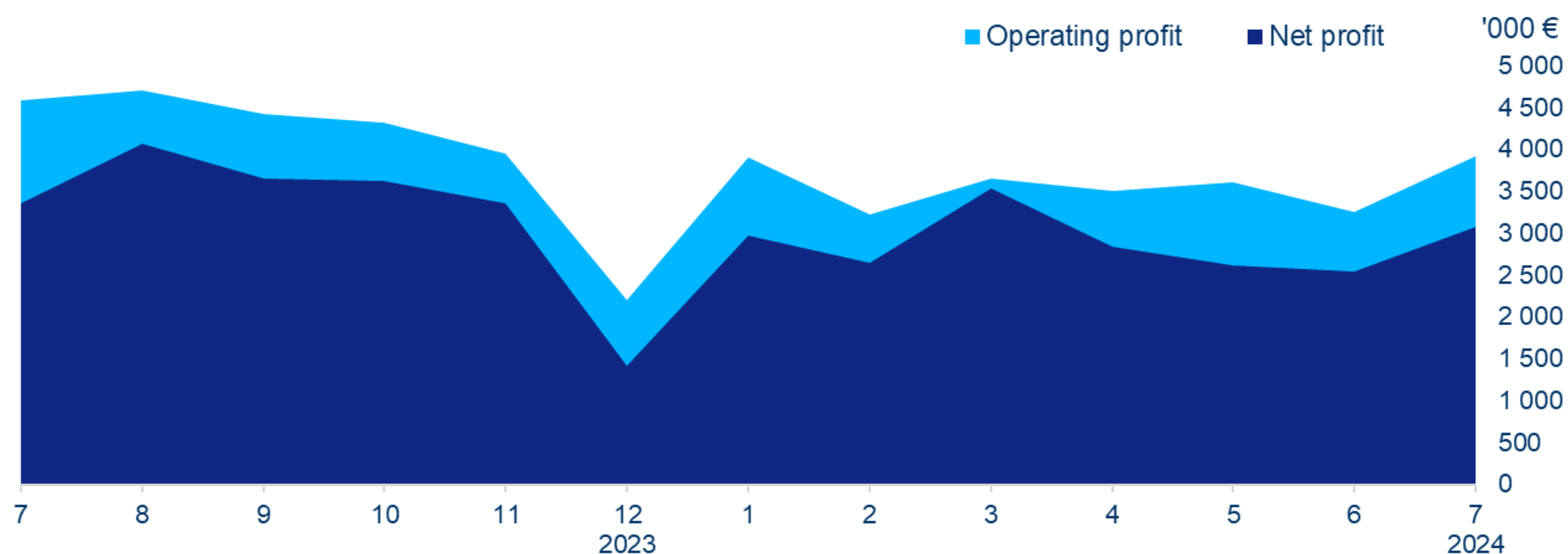
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	07.24	06.24	07.24	07.23	Difference YoY	
Net operating income ('000 €)	7 320	6 737	48 005	49 594	-1 589	-3%
Interest	6 904	6 318	45 304	46 556	-1 252	-3%
Service fee and commissions	349	368	2 363	2 571	-208	-8%
Other	67	52	337	467	-130	-28%
Operating expenses	3 405	3 483	22 923	19 122	+3 800	+20%
Payroll expenses	2 058	2 033	13 324	11 272	+2 052	+18%
Other expenses	1 347	1 450	9 599	7 850	+1 748	+22%
Operating profit	3 915	3 255	25 083	30 472	-5 389	-18%
Financial assets impairment losses	374	361	2 175	4 662	-2 487	-53%
Profit before income tax	3 541	2 894	22 908	25 810	-2 902	-11%
Income tax	459	353	2 691	2 715	-24	
Net profit	3 081	2 541	20 217	23 096	-2 879	-12%
Return on equity (ROE)	18,4%	15,9%	17,9%	24,7%	-6,8pp	
Cost / income ratio (CIR)	47%	52%	48%	39%	+9,2pp	
Net interest margin (NIM)	4,0%	3,8%	3,9%	4,3%	-0,5pp	
Cost of financing	3,3%	3,3%	3,4%	1,7%	+1,7pp	
No. of customers in Coop Pank ('000)	197,7	196,1	197,7	169,9	+27,8	+16%
Active customers	90,1	89,5	90,1	77,4	+12,8	+16%
Net loan portfolio (m€)	1 637	1 621	1 637	1 483	+154	+10%
Deposits and loans received	1 803	1 740	1 803	1 777	+27	+1%
Equity	199	195	199	169	+30	+18%

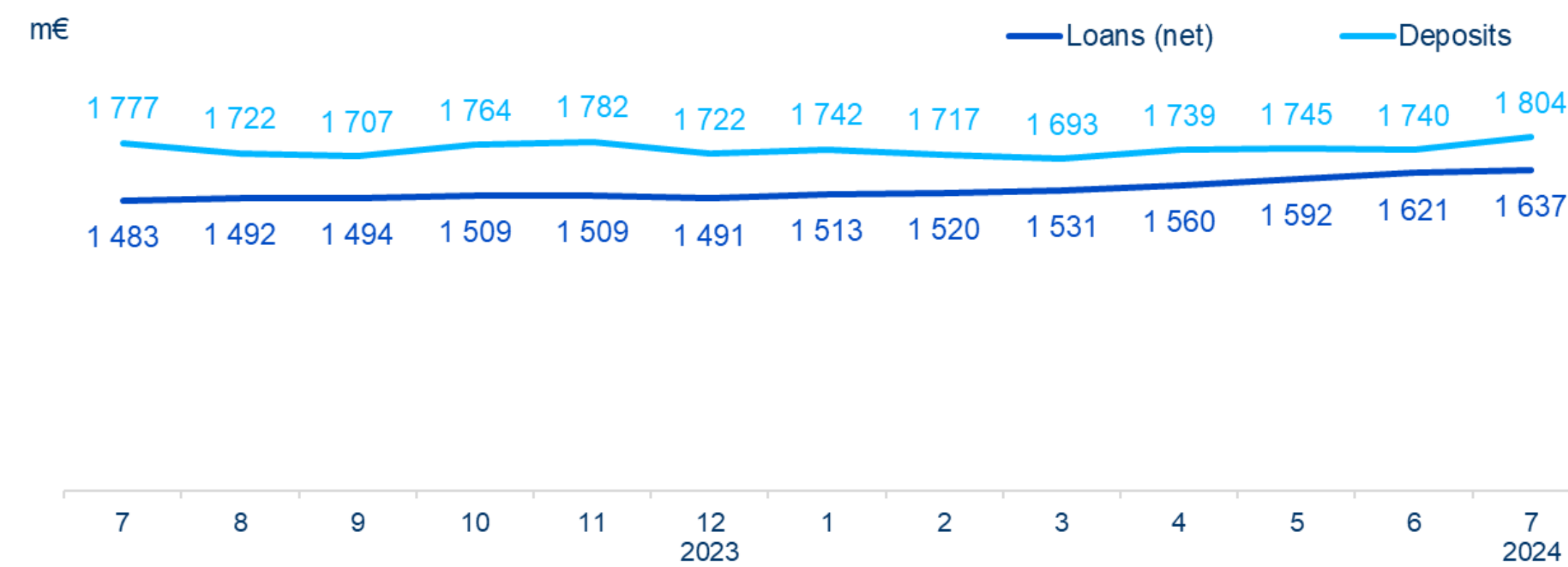
- In July net operating income was 7.3 m€ and net profit was at 3.1 m€ level.
- Monthly ROE was 18.4% and cost-income ratio 47% which is in line with bank's long-term targets.
- The quality of loan portfolio remains high.
- Net loan portfolio increased during the month by +16 m€. Home loans increased by +12 m€, leasing portfolio increased by +2 m€, business loans and consumer loans portfolio both increased by +1 m€. In total net loan portfolio has increased by +154 m€ (+10%) Y-o-Y.
- Deposits increased by +64 m€ M-o-M. Deposits from business clients increased by +33 m€, deposits from private clients remained stable. Volume of foreign deposits increased by +31 m€. Y-o-Y deposits increased by +27 m€ (+1%).
- Coop Pank customer base grew by 1 600, number of active clients increased by 600 clients.

Business volumes and profitability last 13 months

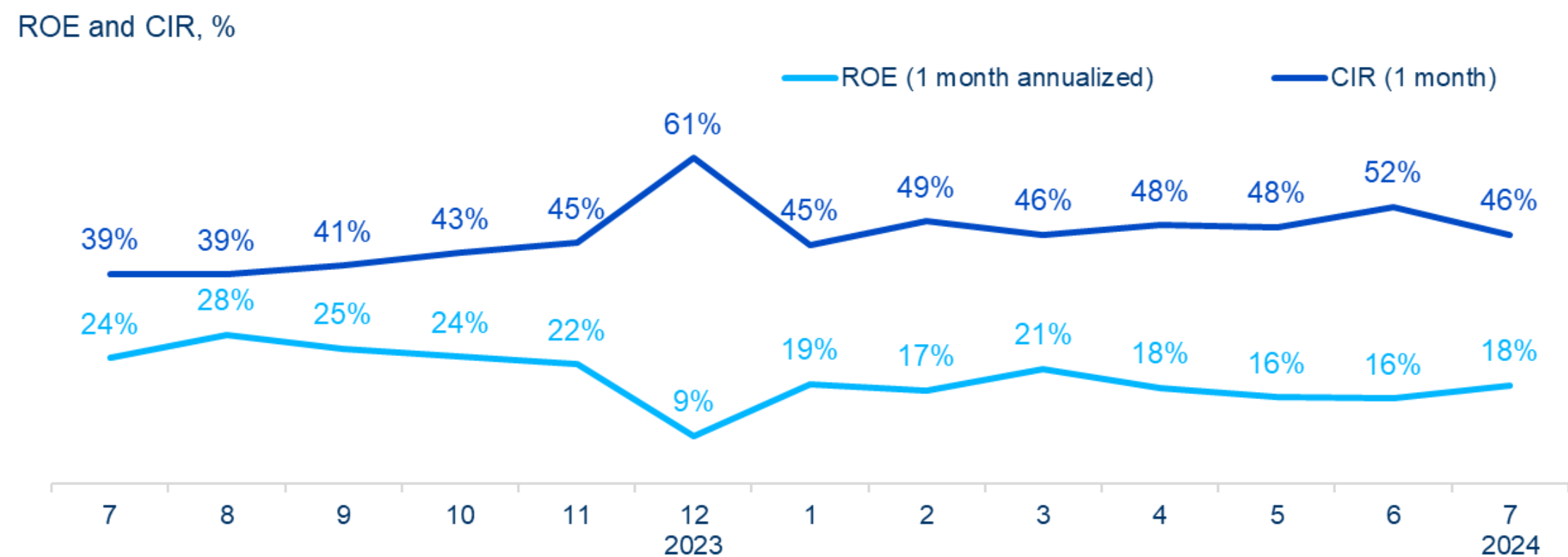
Monthly profit



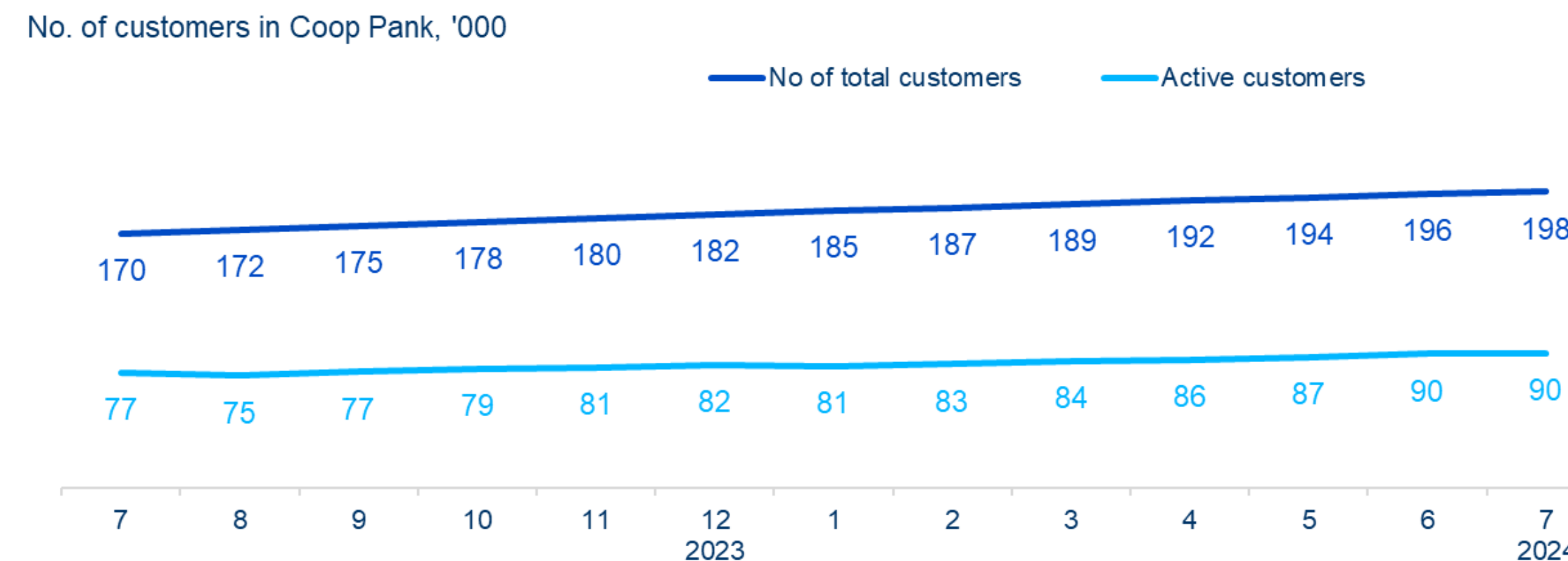
Loans and deposits



Profitability



No. of customers in Coop Pank*



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days