

# Coop Pank Group Unaudited financial results for Aug 2024

11.09.2024

# Aug: Moderate growth in volumes, strong profitability

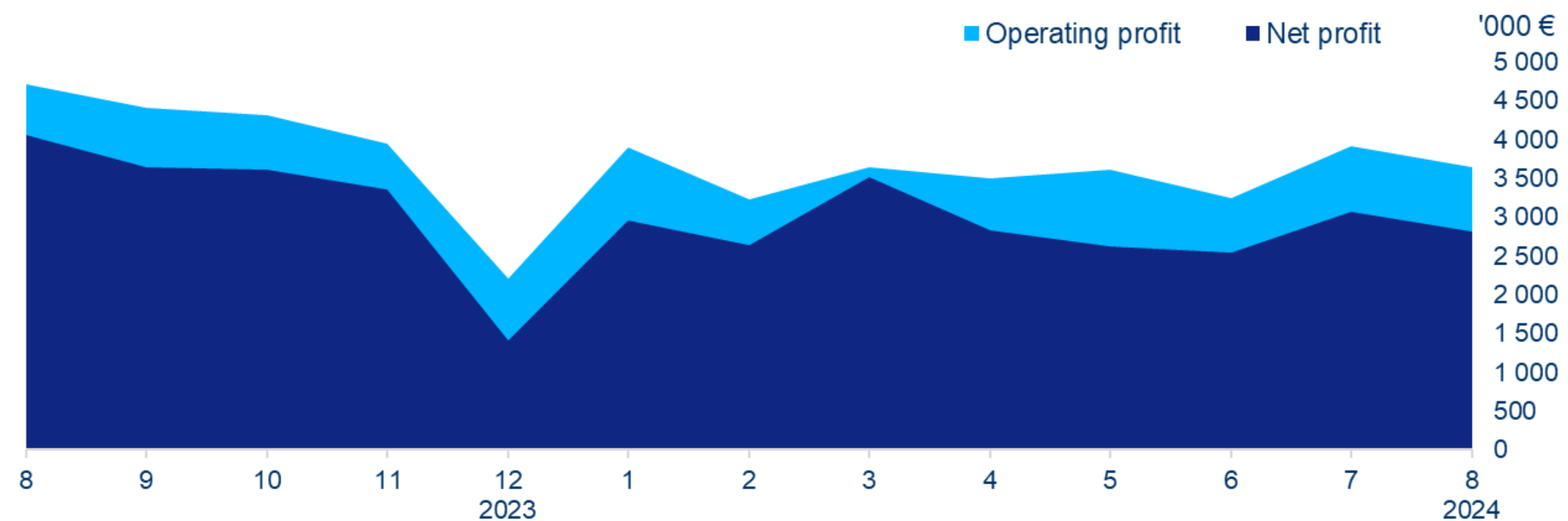
## Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	08.24	07.24	08.24	08.23	Difference YoY	
<b>Net operating income ('000 €)</b>	<b>7 147</b>	<b>7 320</b>	<b>55 153</b>	<b>57 328</b>	<b>-2 175</b>	<b>-4%</b>
Interest	6 748	6 904	52 052	53 830	-1 778	-3%
Service fee and commissions	357	349	2 720	2 981	-261	-9%
Other	43	67	380	517	-137	-27%
<b>Operating expenses</b>	<b>3 504</b>	<b>3 405</b>	<b>26 427</b>	<b>22 144</b>	<b>+4 283</b>	<b>+19%</b>
Payroll expenses	2 077	2 058	15 402	13 008	+2 393	+18%
Other expenses	1 427	1 347	11 025	9 136	+1 889	+21%
<b>Operating profit</b>	<b>3 643</b>	<b>3 915</b>	<b>28 726</b>	<b>35 184</b>	<b>-6 458</b>	<b>-18%</b>
Financial assets impairment losses	410	374	2 585	4 795	-2 211	-46%
<b>Profit before income tax</b>	<b>3 233</b>	<b>3 541</b>	<b>26 142</b>	<b>30 389</b>	<b>-4 247</b>	<b>-14%</b>
Income tax	417	459	3 108	3 225	-117	
<b>Net profit</b>	<b>2 816</b>	<b>3 081</b>	<b>23 033</b>	<b>27 164</b>	<b>-4 131</b>	<b>-15%</b>
<b>Return on equity (ROE)</b>	<b>16,6%</b>	<b>18,4%</b>	<b>17,7%</b>	<b>25,1%</b>	<b>-7,4pp</b>	
<b>Cost / income ratio (CIR)</b>	<b>49%</b>	<b>47%</b>	<b>48%</b>	<b>39%</b>	<b>+9,3pp</b>	
<b>Net interest margin (NIM)</b>	<b>3,8%</b>	<b>4,0%</b>	<b>3,9%</b>	<b>4,4%</b>	<b>-0,6pp</b>	
<b>Cost of financing</b>	<b>3,3%</b>	<b>3,3%</b>	<b>3,4%</b>	<b>1,9%</b>	<b>+1,5pp</b>	
<b>No. of customers in Coop Pank ('000)</b>	<b>199,5</b>	<b>197,7</b>	<b>199,5</b>	<b>172,4</b>	<b>+27,0</b>	<b>+16%</b>
<b>Active customers</b>	<b>87,9</b>	<b>90,1</b>	<b>87,9</b>	<b>74,9</b>	<b>+13,1</b>	<b>+17%</b>
<b>Net loan portfolio (m€)</b>	<b>1 645</b>	<b>1 637</b>	<b>1 645</b>	<b>1 492</b>	<b>+153</b>	<b>+10%</b>
<b>Deposits and loans received</b>	<b>1 837</b>	<b>1 803</b>	<b>1 837</b>	<b>1 722</b>	<b>+115</b>	<b>+7%</b>
<b>Equity</b>	<b>202</b>	<b>199</b>	<b>202</b>	<b>173</b>	<b>+29</b>	<b>+17%</b>

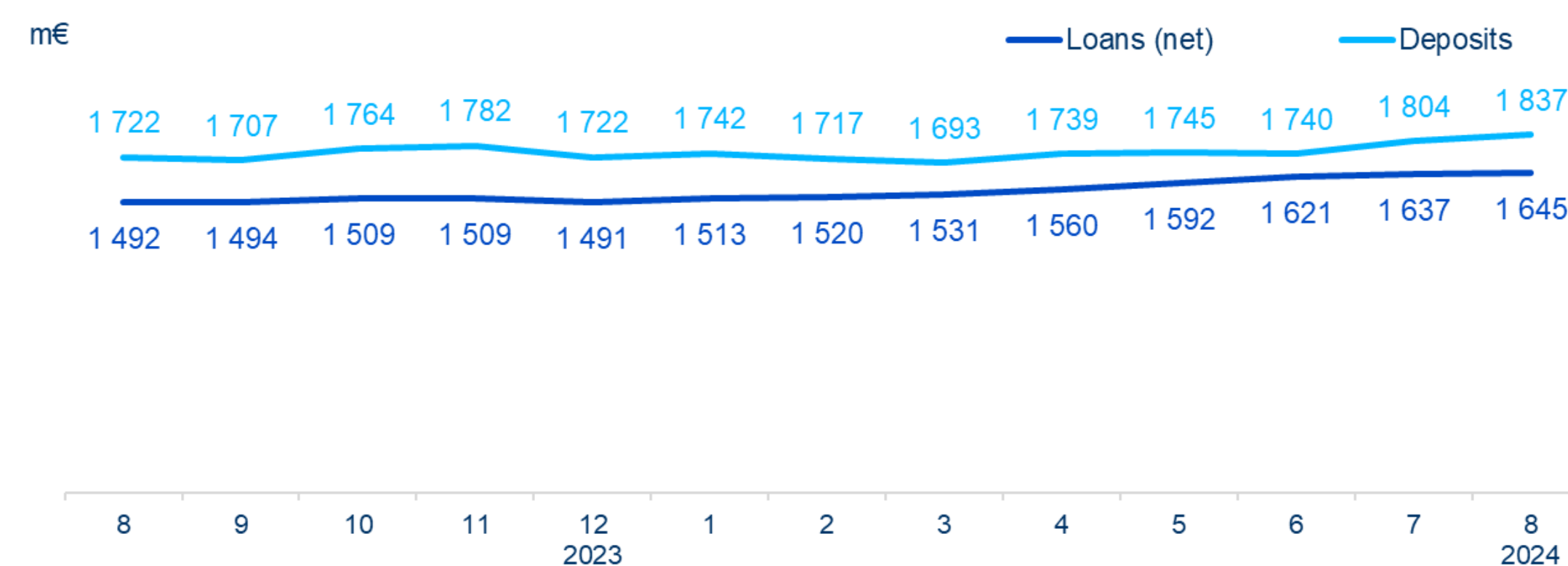
- In Aug net operating income was 7.1 m€ and net profit was at 2.8 m€ level.
- Monthly ROE was 16.6% and cost-income ratio 49% which is in line with bank's long-term targets.
- The quality of loan portfolio remains high.
- Net loan portfolio increased during the month by +8 m€. Home loans increased by +9 m€ and consumer loans by 1 m€. Leasing portfolio remained stable and business loans decreased by 2 m€. In total net loan portfolio has increased by +153 m€ (+10%) Y-o-Y.
- Deposits increased by +34 m€ M-o-M. Deposits from business clients increased by +5 m€ and from private clients by +3 m€. Volume of foreign deposits increased by +26 m€. Y-o-Y deposits increased by +115 m€ (+7%).
- Coop Pank customer base grew by 1 800, number of active clients decreased by 2 200 clients. Decrease was caused by usual seasonality and by strong marketing activities in June which increased the number of active clients during last months.

# Business volumes and profitability last 13 months

## Monthly profit

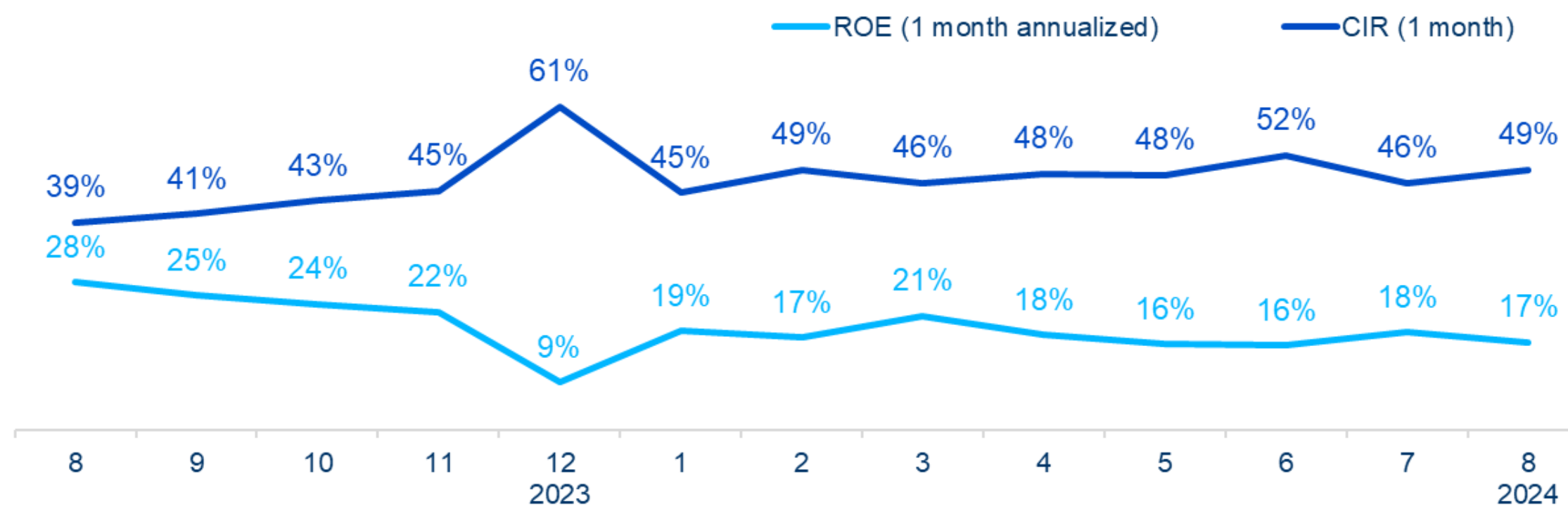


## Loans and deposits



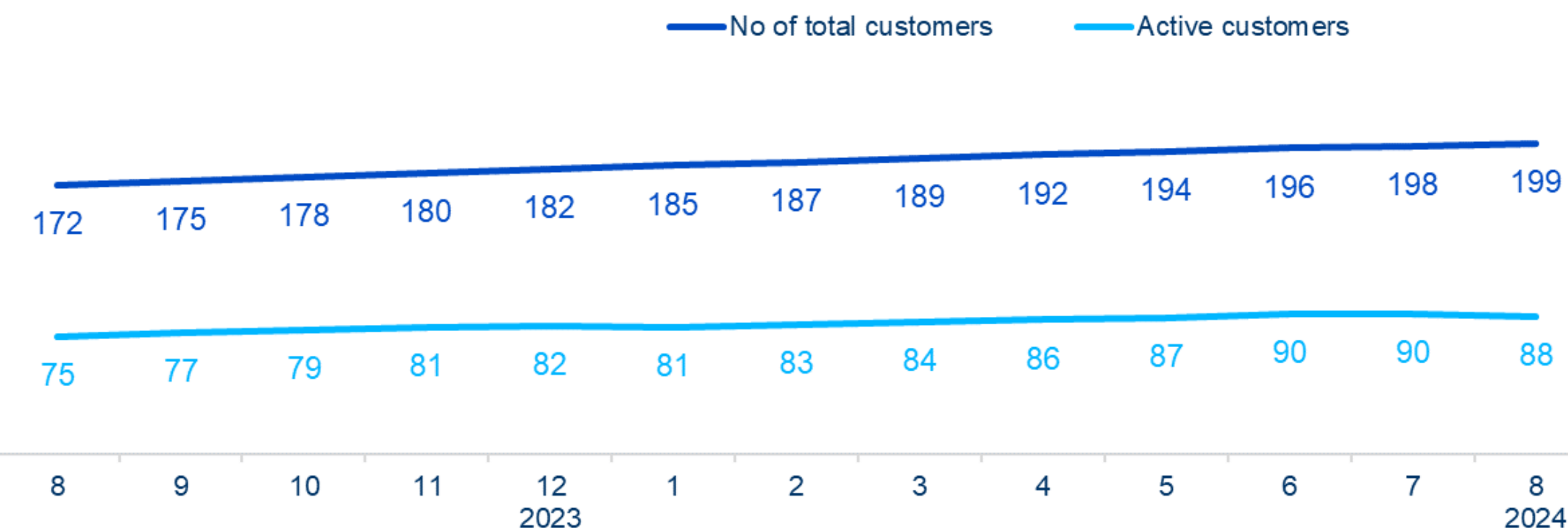
## Profitability

ROE and CIR, %



## No. of customers in Coop Pank\*

No. of customers in Coop Pank, '000



\* Coop Pank customer – a customer holding at least one opened bank account.  
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days