

Coop Pank Group Unaudited financial results for Dec 2024

13.02.2025

Dec: Extremely strong growth in business volumes

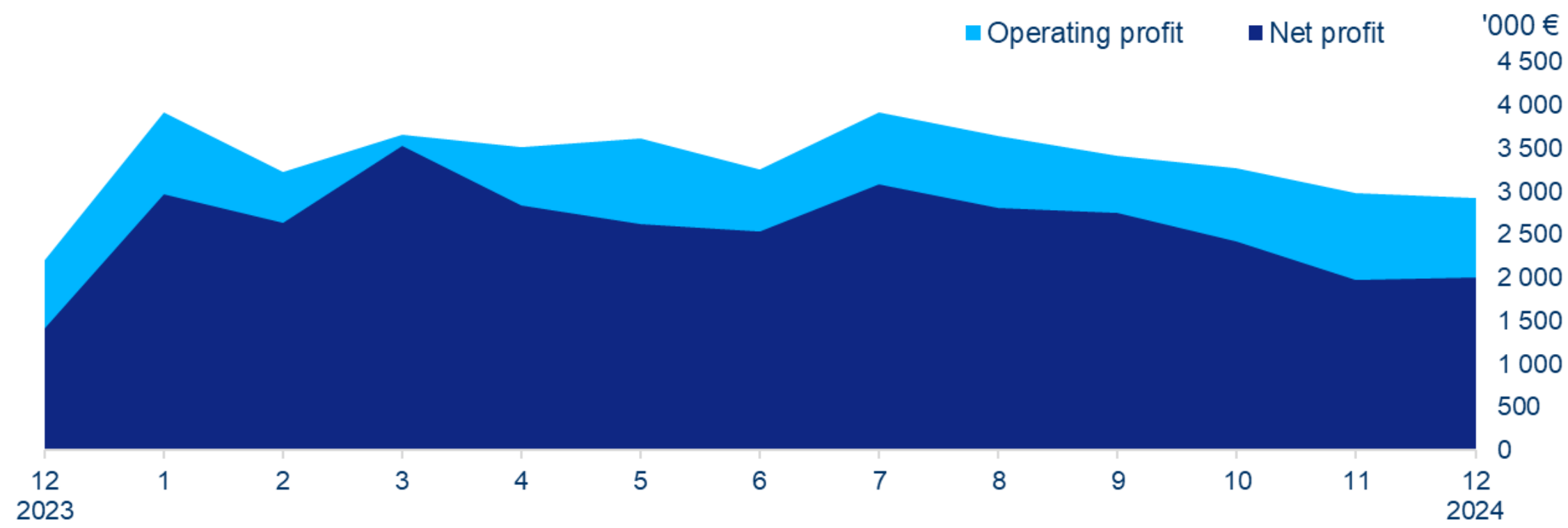
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			Difference YoY
	12.24	11.24	12.24	12.23		
Net operating income ('000 €)	6 633	6 584	81 882	85 205	-3 323	-4%
Interest	6 471	6 122	77 569	81 265	-3 696	-5%
Service fee and commissions	518	399	4 357	4 847	-490	-10%
Other	-356	63	-46	-908	+862	-95%
Operating expenses	3 708	3 607	40 576	35 129	+5 447	+16%
Payroll expenses	2 060	1 978	23 411	20 234	+3 177	+16%
Other expenses	1 648	1 629	17 164	14 895	+2 270	+15%
Operating profit	2 925	2 977	41 306	50 075	-8 769	-18%
Financial assets impairment losses	634	690	4 643	6 302	-1 660	-26%
Profit before income tax	2 291	2 286	36 663	43 773	-7 109	-16%
Income tax	294	308	4 486	4 570	-84	
Net profit	1 997	1 978	32 178	39 204	-7 026	-18%
Return on equity (ROE)	11,2%	11,6%	16,1%	23,2%	-7,0pp	
Cost / income ratio (CIR)	56%	55%	50%	41%	+8,3pp	
Net interest margin (NIM)	3,5%	3,5%	3,8%	4,4%	-0,7pp	
Cost of financing	3,0%	3,0%	3,3%	2,4%	+0,9pp	
No. of customers in Coop Pank ('000)	207,6	206,0	207,6	182,5	+25,1	+14%
Active customers	99,4	98,4	99,4	82,0	+17,4	+21%
Net loan portfolio (m€)	1 774	1 701	1 774	1 491	+283	+19%
Deposits and loans received	1 886	1 849	1 886	1 722	+164	+10%
Equity	212	210	212	186	+26	+14%

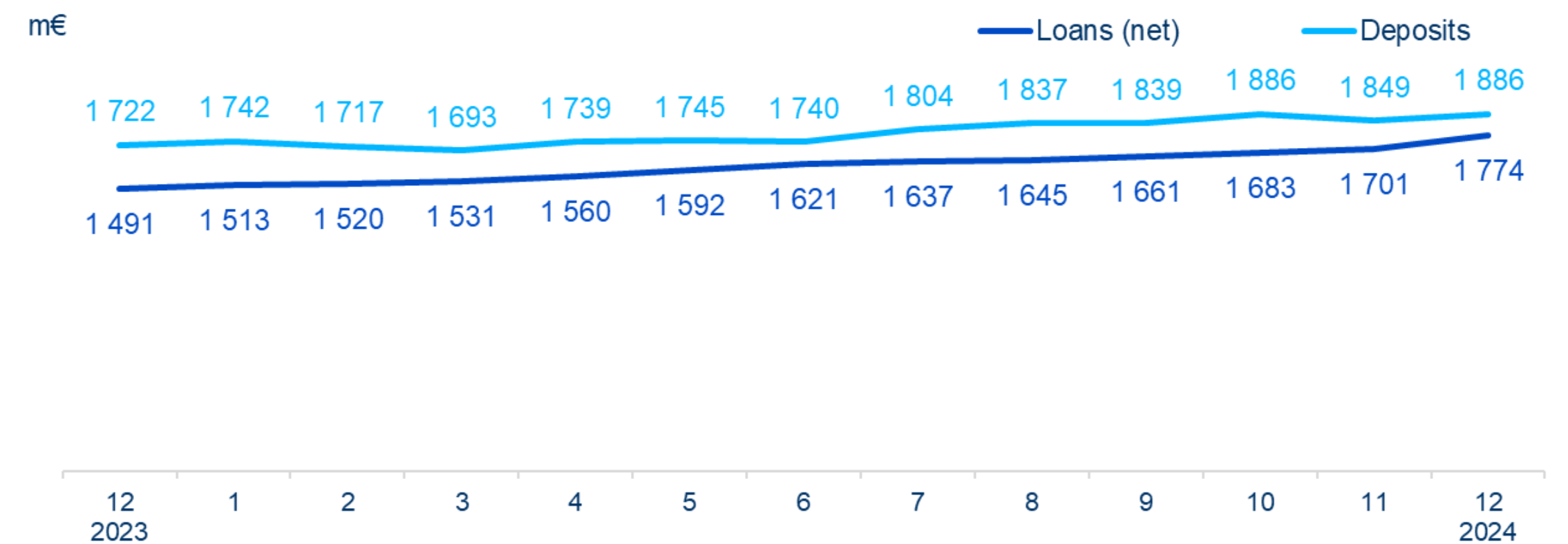
- In December net operating income was 6.6 m€ and net profit was at 2.0 m€ level.
- Monthly ROE was 11.2% and cost-income ratio 56%.
- The quality of loan portfolio remains high. Increase in loan provisions was caused by new loans issued and growth of portfolio.
- Net loan portfolio increased during the month by +74 m€. Home loans increased by +10 m€, business loans by +63 m€ and consumer loans by +1 m€. Leasing portfolio decreased by -1 m€. In total net loan portfolio has increased by +283 m€ (+19%) Y-o-Y.
- Deposits increased by +37 m€ M-o-M. Deposits from business clients increased by +2 m€ and deposits from private clients increased by +12 m€. Volume of foreign deposits increased by +23 m€. Y-o-Y deposits increased by +164 m€ (+10%).
- Coop Pank customer base grew by 1 600, number of active clients increased by 1 000 clients.

Business volumes and profitability last 13 months

Monthly profit

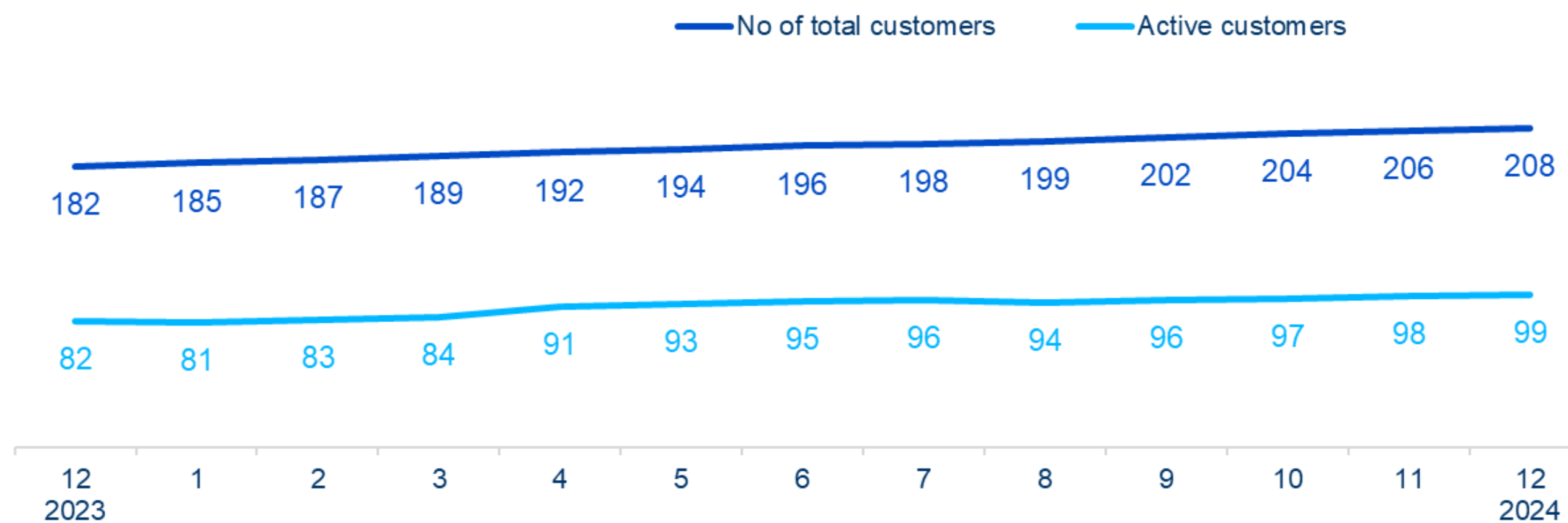


Loans and deposits



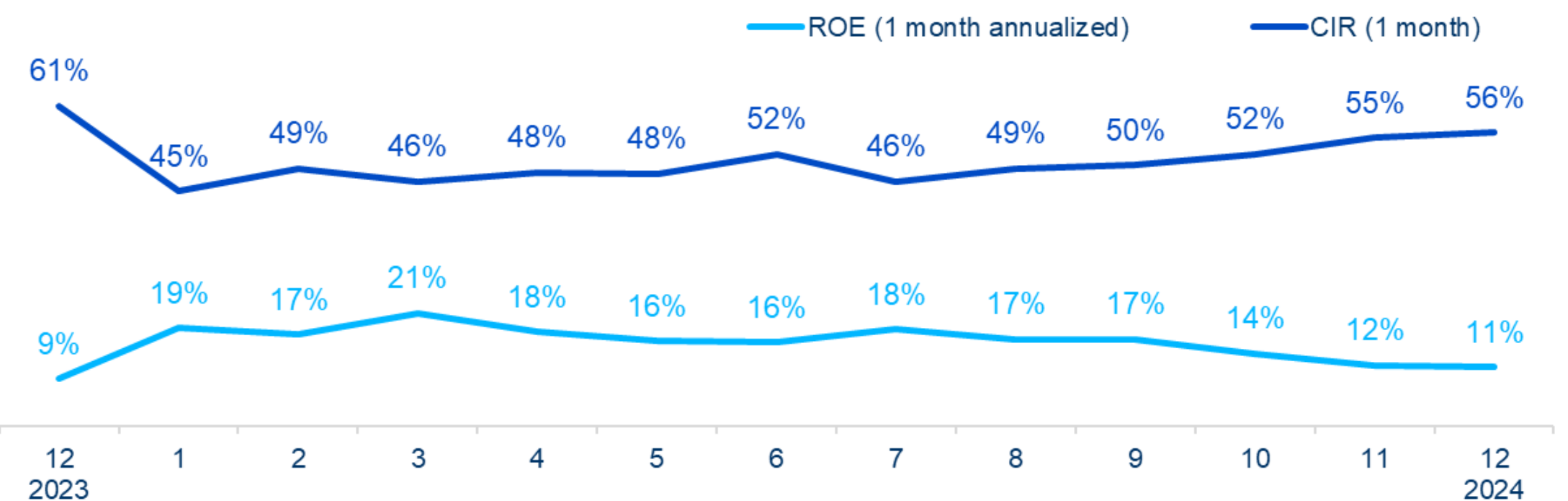
Profitability

No. of customers in Coop Pank, '000



No. of customers in Coop Pank*

ROE and CIR, %



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days