

Coop Pank Group Unaudited financial results for March 2025

23.04.2025

March: Strong profitability, successful covered bond issue (250 m€)

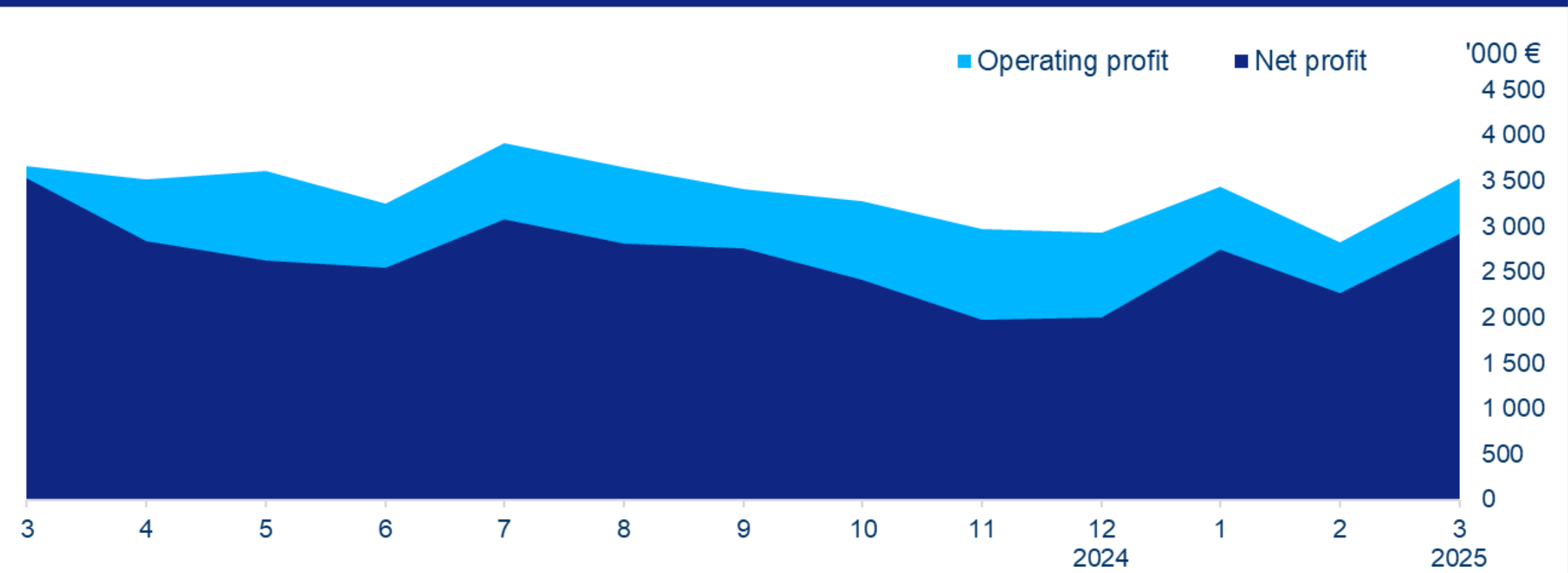
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	03.25	02.25	03.25	03.24	Difference YoY	
Net operating income ('000 €)	6 737	5 875	19 310	20 221	-911	-5%
Interest	6 258	5 393	17 930	19 082	-1 152	-6%
Service fee and commissions	413	361	1 155	1 014	+141	+14%
Other	66	121	225	126	+99	+79%
Operating expenses	3 207	3 047	9 519	9 428	+91	+1%
Payroll expenses	1 832	1 826	5 578	5 409	+170	+3%
Other expenses	1 375	1 221	3 941	4 019	-79	-2%
Operating profit	3 530	2 829	9 792	10 793	-1 002	-9%
Financial assets impairment losses	-23	114	226	576	-350	-61%
Profit before income tax	3 553	2 714	9 565	10 217	-652	-6%
Income tax	639	454	1 652	1 080	+572	
Net profit	2 914	2 261	7 913	9 138	-1 225	-13%
Return on equity (ROE)	15,7%	13,7%	14,8%	19,1%	-4,3pp	
Cost / income ratio (CIR)	48%	52%	49%	47%	+2,7pp	
Net interest margin (NIM)	3,2%	3,2%	3,2%	3,9%	-0,7pp	
Cost of financing	2,7%	2,8%	2,7%	3,5%	-0,8pp	
No. of customers in Coop Pank ('000)	212,8	211,0	212,8	189,4	+23,4	+12%
Active customers	101,8	100,2	101,8	84,4	+17,4	+21%
Net loan portfolio (m€)	1 818	1 798	1 818	1 531	+287	+19%
Deposits and loans received	1 915	1 930	1 915	1 693	+221	+13%
Equity	220	217	220	195	+24	+12%

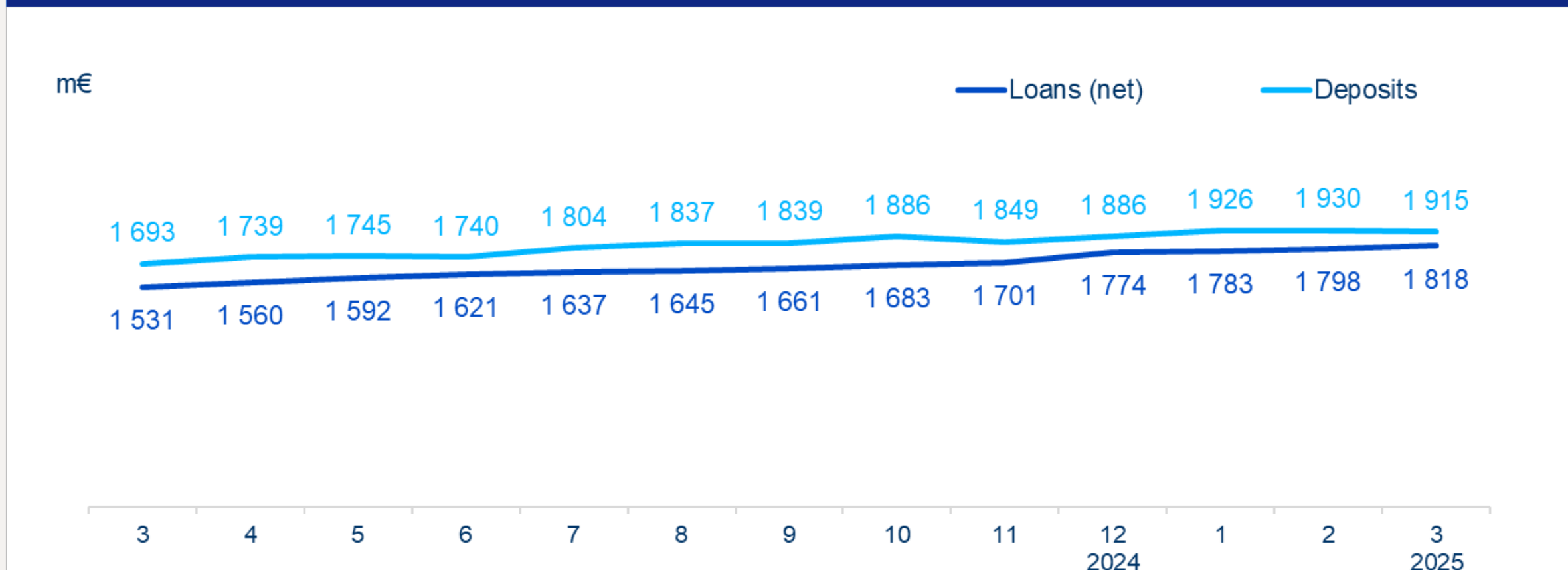
- In March net operating income was 6.7 m€ and net profit was at 2.9 m€ level.
- Monthly ROE was 15.7% and cost-income ratio 48%.
- The quality of loan portfolio remains high, in business loans portfolio some provisions were released.
- In March, the Bank successfully issued covered bonds worth 250 million euros, which significantly strengthened the Bank's liquidity and will allow it to reduce more expensive deposits (Raisin and other more expensive term deposits) in the coming months.
- Net loan portfolio increased during the month by +20 m€. Home loans increased by +8 m€, business loans by +12 m€. Consumer loans and leasing portfolio remained stable. In total net loan portfolio has increased by +287 m€ (+19%) Y-o-Y.
- Deposits decreased by -15 m€ M-o-M. Deposits from business clients decreased by -2 m€, deposits from private clients increased by +6 m€. Volume of foreign deposits decreased by -19 m€. Y-o-Y deposits increased by +221 m€ (+13%).
- Coop Pank customer base grew by 1 800 and number of active clients increased by 1 500 clients.

Business volumes and profitability last 13 months

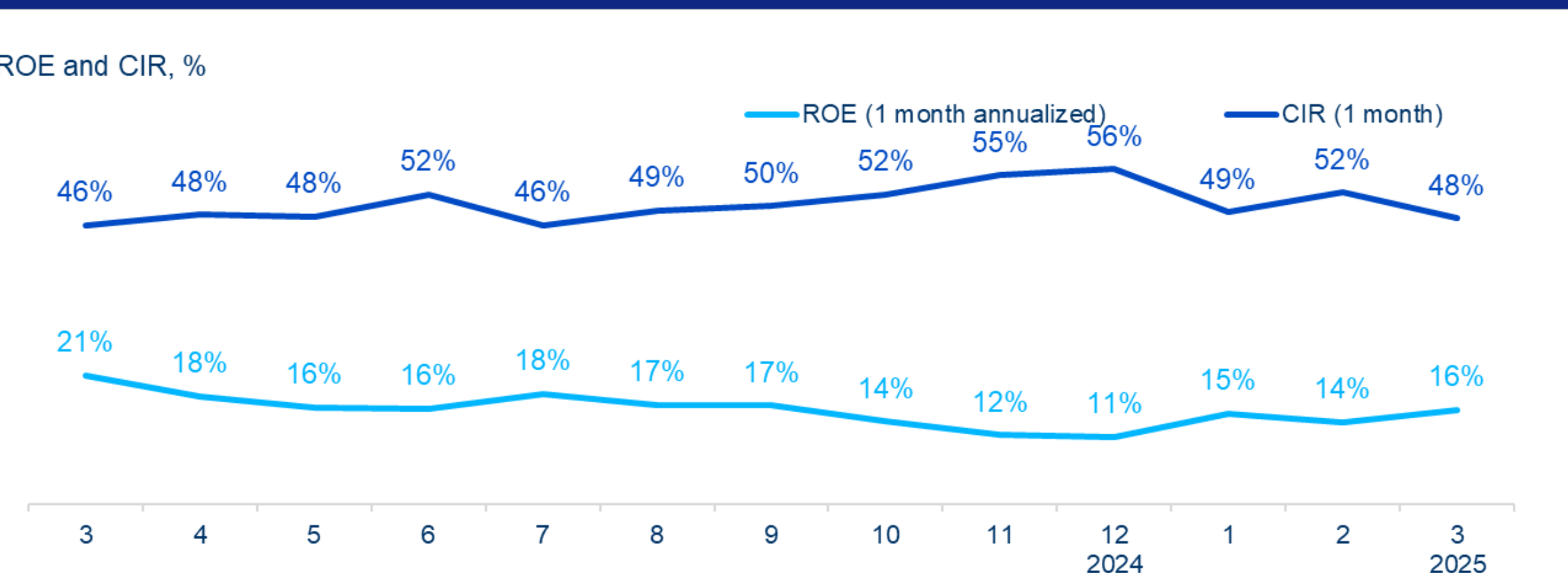
Monthly profit



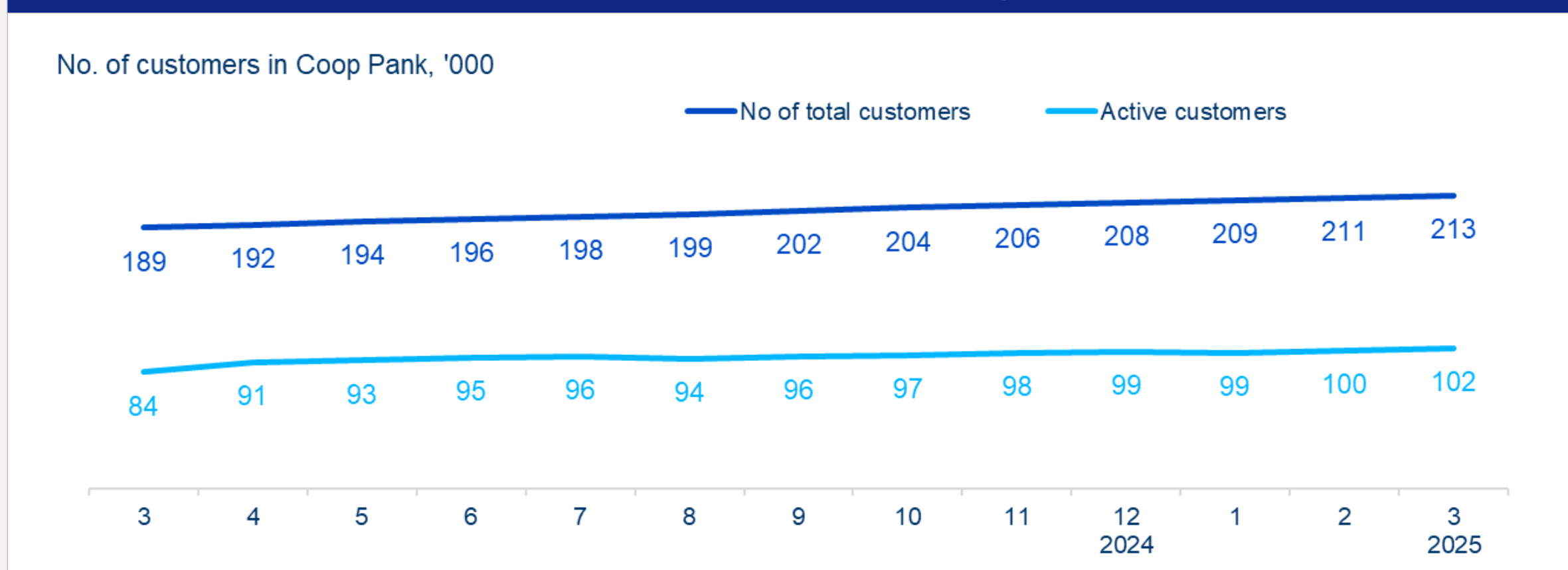
Loans and deposits



Profitability



No. of customers in Coop Pank*



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days