

# Coop Pank Group Unaudited financial results for Jan 2025

14.02.2025

# Jan: Stable growth and strong profitability

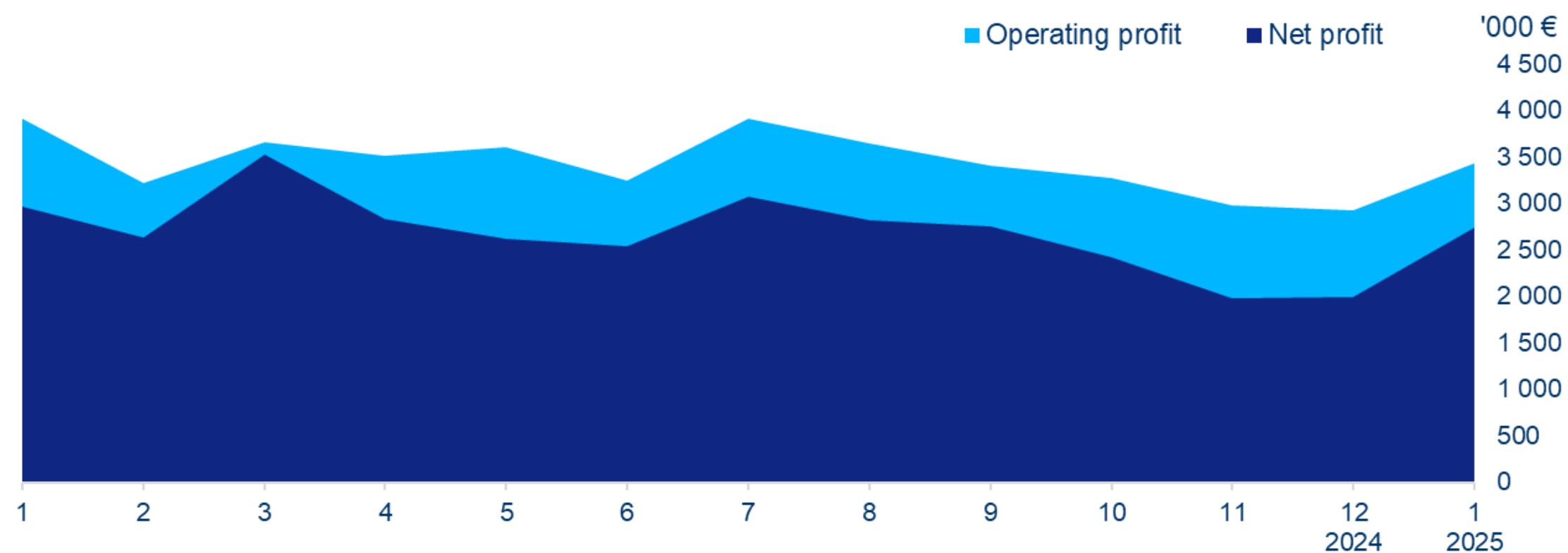
## Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date				
	01.25	12.24	01.25	01.24	Difference YoY		
<b>Net operating income ('000 €)</b>	<b>6 698</b>	<b>6 633</b>	<b>6 698</b>	<b>7 060</b>	<b>-362</b>	<b>-5%</b>	
Interest	6 278	6 471	6 278	6 681	-403	-6%	
Service fee and commissions	381	518	381	335	+46	+14%	
Other	39	-356	38	44	-6	-14%	
<b>Operating expenses</b>	<b>3 266</b>	<b>3 708</b>	<b>3 266</b>	<b>3 151</b>	<b>+114</b>	<b>+4%</b>	
Payroll expenses	1 921	2 060	1 921	1 790	+131	+7%	
Other expenses	1 345	1 648	1 345	1 361	-16	-1%	
<b>Operating profit</b>	<b>3 433</b>	<b>2 925</b>	<b>3 433</b>	<b>3 909</b>	<b>-477</b>	<b>-12%</b>	
Financial assets impairment losses	135	634	135	567	-431	-76%	
<b>Profit before income tax</b>	<b>3 297</b>	<b>2 291</b>	<b>3 297</b>	<b>3 343</b>	<b>-45</b>	<b>-1%</b>	
Income tax	559	294	559	374	+185		
<b>Net profit</b>	<b>2 738</b>	<b>1 997</b>	<b>2 738</b>	<b>2 969</b>	<b>-231</b>	<b>-8%</b>	
<b>Return on equity (ROE)</b>	<b>15,2%</b>	<b>11,2%</b>	<b>15,1%</b>	<b>18,5%</b>	<b>-3,4pp</b>		
<b>Cost / income ratio (CIR)</b>	<b>49%</b>	<b>56%</b>	<b>49%</b>	<b>45%</b>	<b>+4,1pp</b>		
<b>Net interest margin (NIM)</b>	<b>3,4%</b>	<b>3,5%</b>	<b>3,4%</b>	<b>4,0%</b>	<b>-0,6pp</b>		
<b>Cost of financing</b>	<b>2,9%</b>	<b>3,0%</b>	<b>2,9%</b>	<b>3,4%</b>	<b>-0,5pp</b>		
<b>No. of customers in Coop Pank ('000)</b>	<b>209,5</b>	<b>207,6</b>	<b>209,5</b>	<b>184,9</b>	<b>+24,6</b>	<b>+13%</b>	
Active customers	98,8	99,4	98,8	81,1	+17,7	+22%	
<b>Net loan portfolio (m€)</b>	<b>1 783</b>	<b>1 774</b>	<b>1 783</b>	<b>1 513</b>	<b>+269</b>	<b>+18%</b>	
Deposits and loans received	1 926	1 886	1 926	1 742	+184	+11%	
Equity	214	212	214	189	+25	+13%	

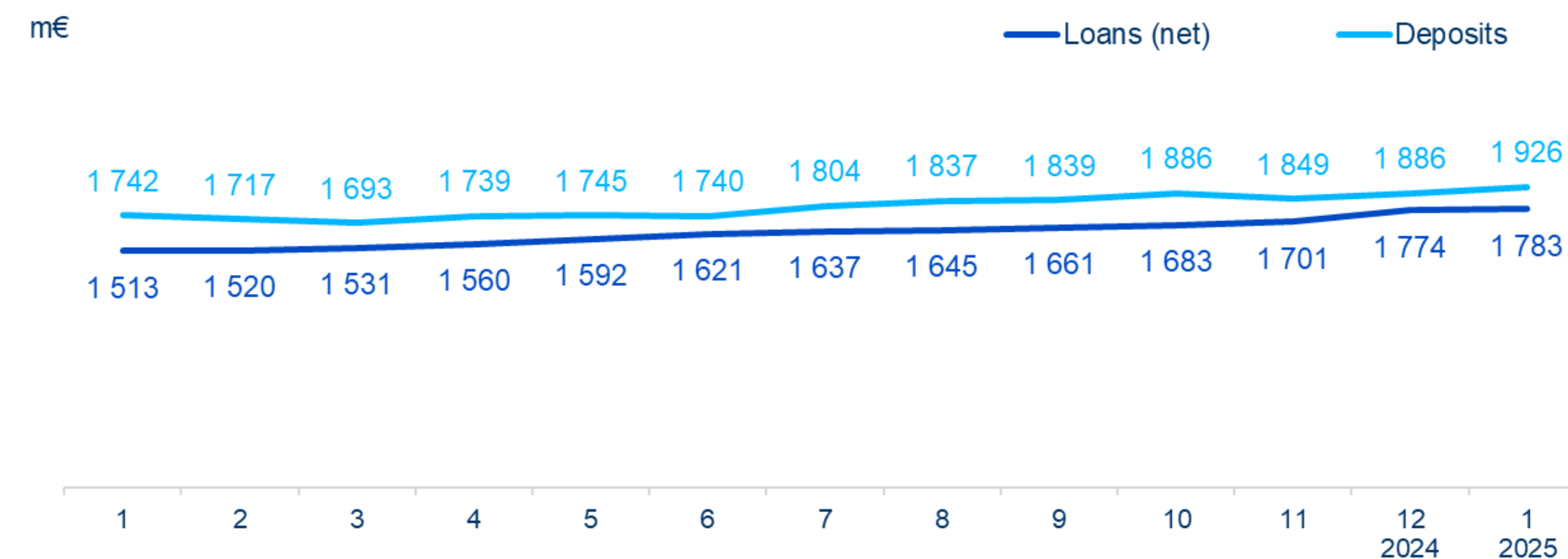
- In January net operating income was 6.7 m€ and net profit was at 2.7 m€ level.
- Monthly ROE was 15.2% and cost-income ratio 49%.
- The quality of loan portfolio remains high.
- Net loan portfolio increased during the month by +9 m€. Home loans increased by +8 m€, business loans by +2 m€. Consumer loans decreased by -1 m€. Leasing portfolio remained stable. In total net loan portfolio has increased by +269 m€ (+18%) Y-o-Y.
- Deposits increased by +40 m€ M-o-M. Deposits from business clients increased by +24 m€ and deposits from private clients increased by +3 m€. Volume of foreign deposits increased by +13 m€. Y-o-Y deposits increased by +184 m€ (+11%).
- Coop Pank customer base grew by 1 900, number of active clients decreased by 700 clients.

# Business volumes and profitability last 13 months

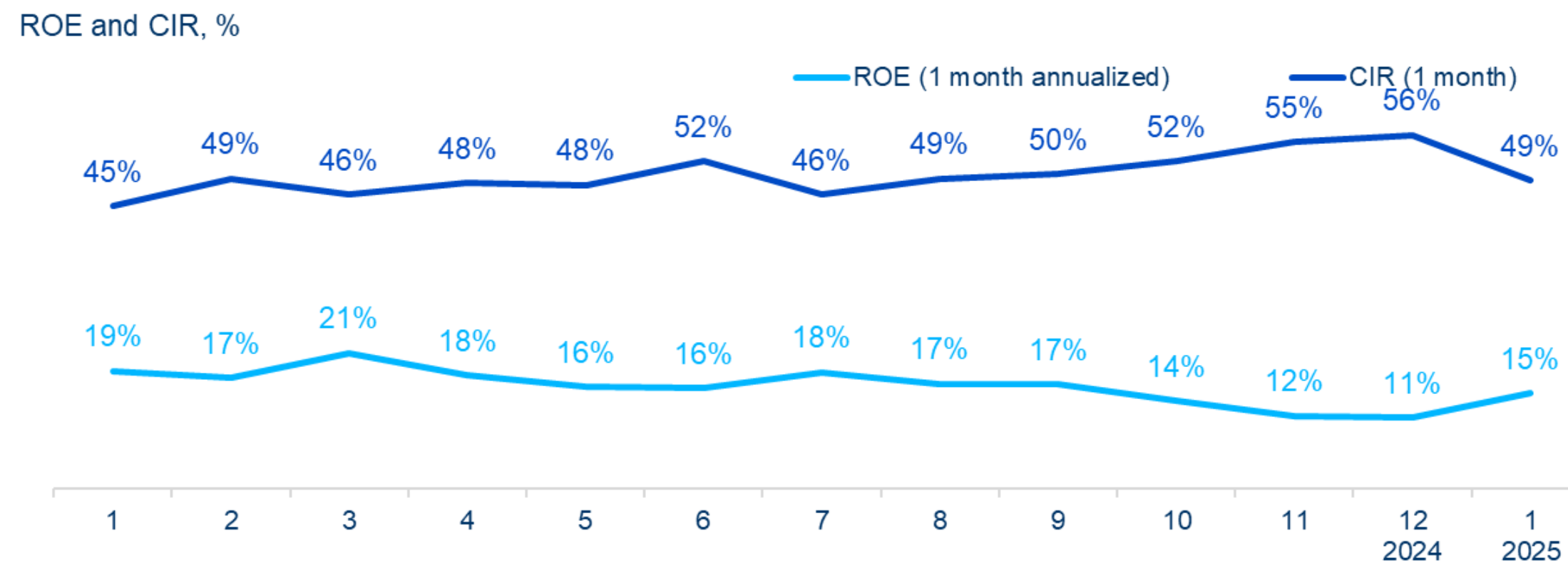
## Monthly profit



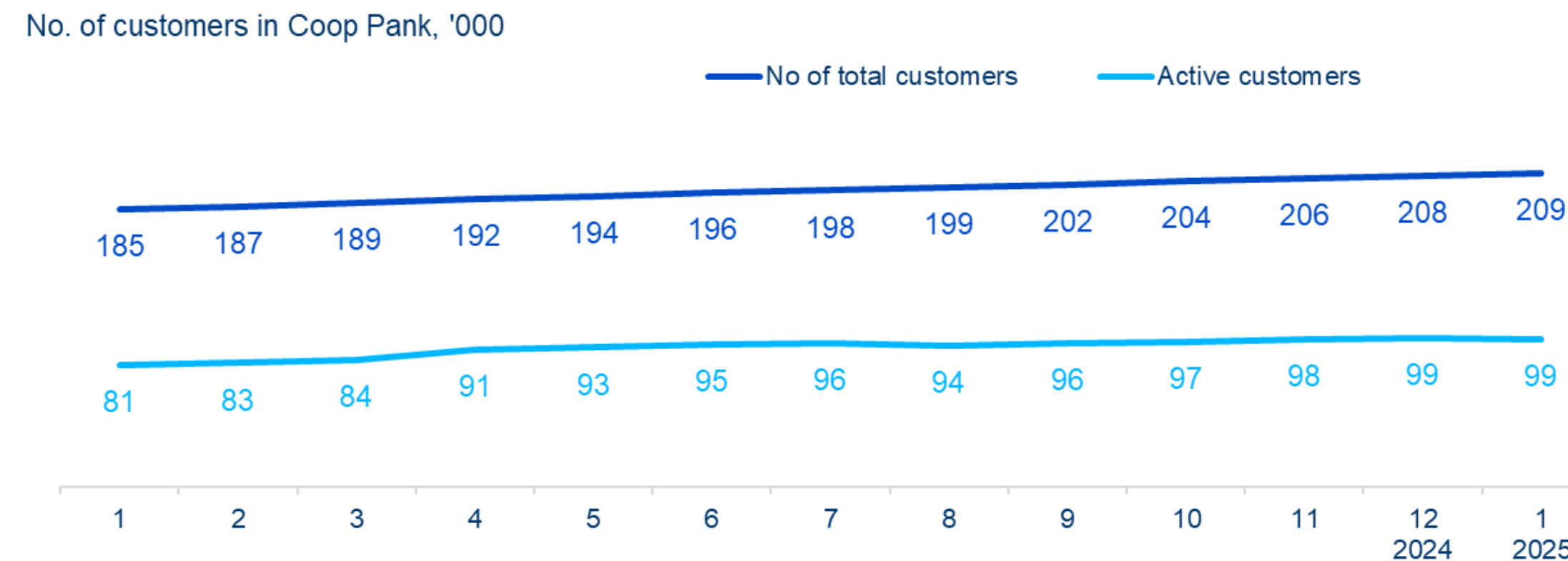
## Loans and deposits



## Profitability



## No. of customers in Coop Pank\*



\* Coop Pank customer – a customer holding at least one opened bank account.  
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days