

Coop Pank Group Unaudited financial results for April 2025

13.05.2025

April: Strong growth in loan portfolio

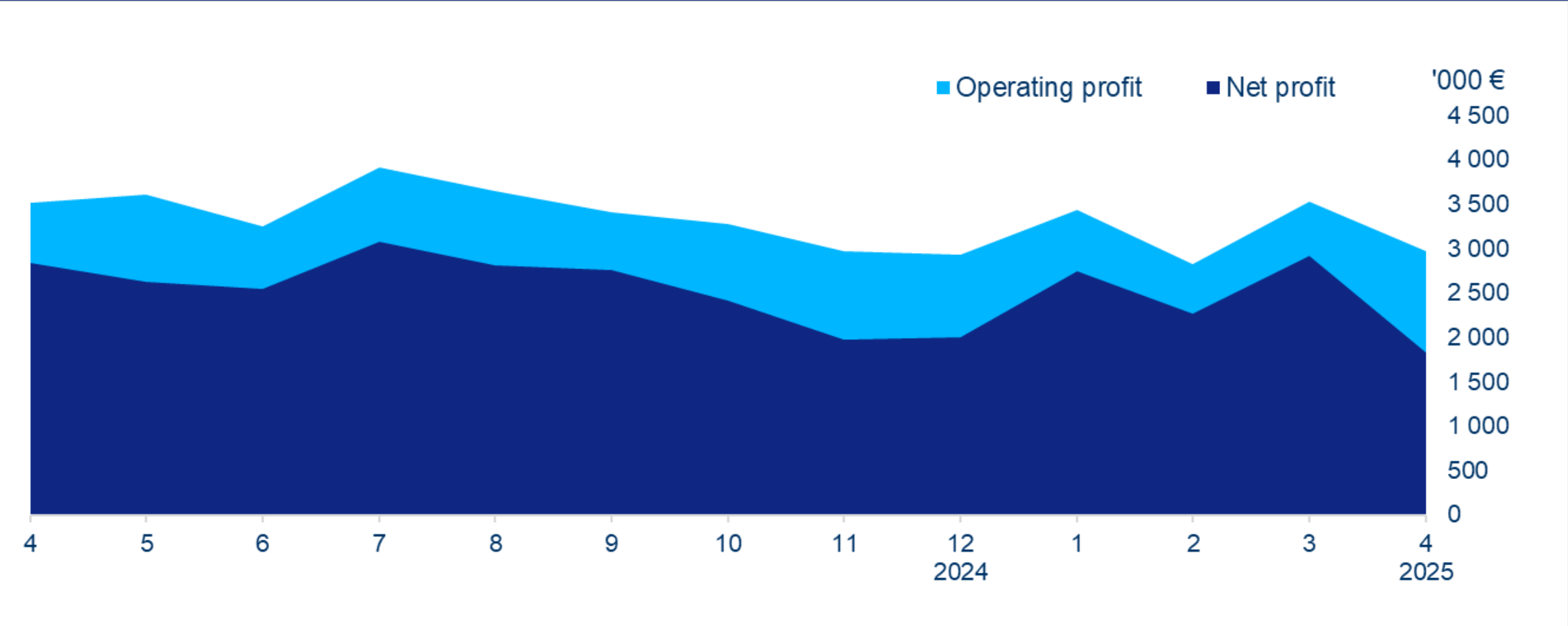
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	04.25	03.25	04.25	04.24	Difference YoY	
Net operating income ('000 €)	6 368	6 737	25 679	27 011	-1 332	-5%
Interest	5 918	6 258	23 847	25 478	-1 631	-6%
Service fee and commissions	393	413	1 548	1 360	+187	+14%
Other	58	66	283	173	+110	+64%
Operating expenses	3 393	3 207	12 912	12 708	+204	+2%
Payroll expenses	1 944	1 832	7 522	7 315	+207	+3%
Other expenses	1 450	1 375	5 390	5 393	-3	-0%
Operating profit	2 975	3 530	12 766	14 303	-1 536	-11%
Financial assets impairment losses	780	-23	1 007	834	+173	+21%
Profit before income tax	2 195	3 553	11 760	13 469	-1 709	-13%
Income tax	367	639	2 019	1 494	+525	
Net profit	1 828	2 914	9 741	11 976	-2 235	-19%
Return on equity (ROE)	10,3%	15,7%	13,7%	18,8%	-5,1pp	
Cost / income ratio (CIR)	53%	48%	50%	47%	+3,2pp	
Net interest margin (NIM)	3,0%	3,2%	3,2%	3,9%	-0,7pp	
Cost of financing	2,6%	2,7%	2,8%	3,5%	-0,7pp	
No. of customers in Coop Pank ('000)	214,4	212,8	214,4	191,8	+22,6	+12%
Active customers	101,6	101,8	101,6	91,4	+10,2	+11%
Net loan portfolio (m€)	1 871	1 818	1 871	1 560	+312	+20%
Deposits, loans received & covered bonds	2 061	2 165	2 061	1 738	+323	+19%
Equity	214	220	214	189	+25	+13%

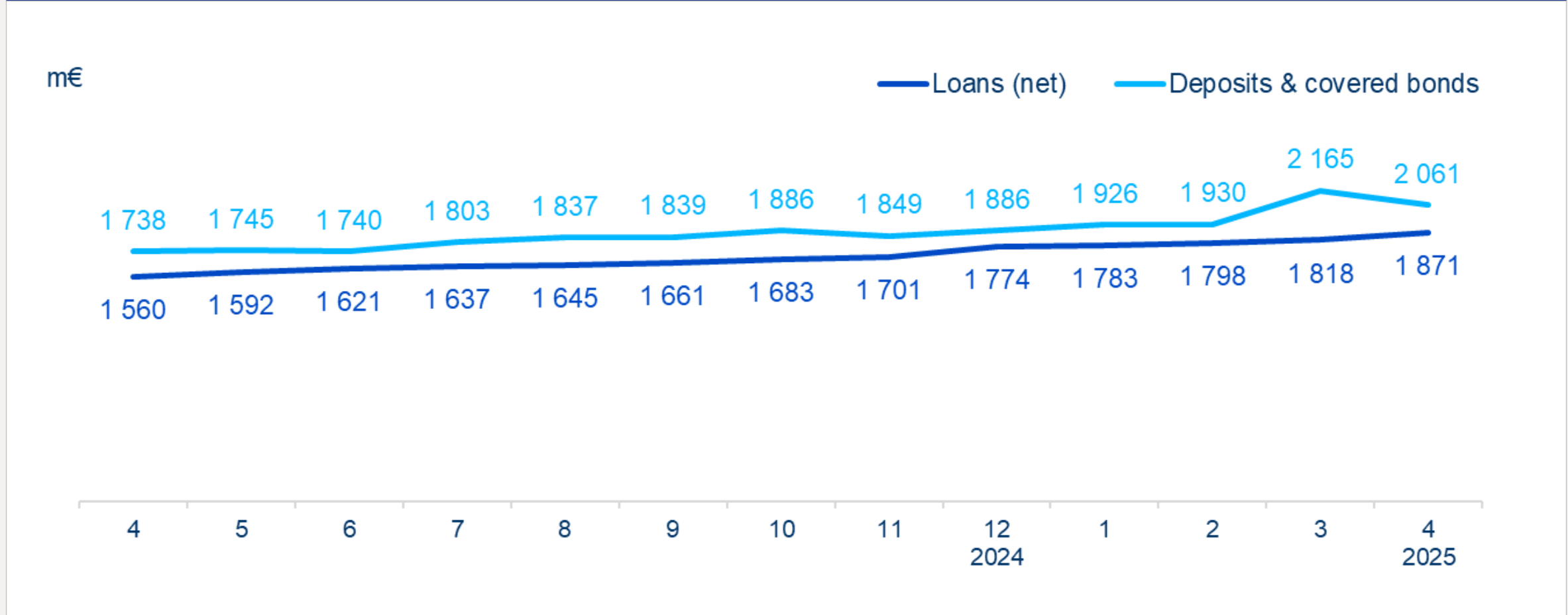
- In April net operating income was 6.4 m€ and net profit was at 1.8 m€ level.
- Monthly ROE was 10.3% and cost-income ratio 53%.
- Unusually high loan provisions are primarily caused by strong growth in loan volumes, and to a lesser extent, also due to growth in provisions for existing loans. YTD provisions in total are still moderate.
- On the deposit side, most expensive term deposits and foreign deposits have been replaced with the funds raised through the issue of covered bonds (250 million euros) in March.
- Net loan portfolio increased during the month by +53 m€. Home loans increased by +13 m€, business loans by +39 m€, consumer loans and leasing portfolio grew by almost +1 m€. In total net loan portfolio has increased by +312 m€ (+20%) Y-o-Y.
- Deposits decreased by -107 m€ M-o-M after successful issue of covered bonds. Deposits from business clients decreased by -74 m€ and from private clients decreased by -5 m€. Volume of foreign deposits decreased by -28 m€. Y-o-Y deposits increased by +69 m€ (+4%).
- Coop Pank customer base grew by 1 700 and number of active clients decreased by 100 clients.

Business volumes and profitability last 13 months

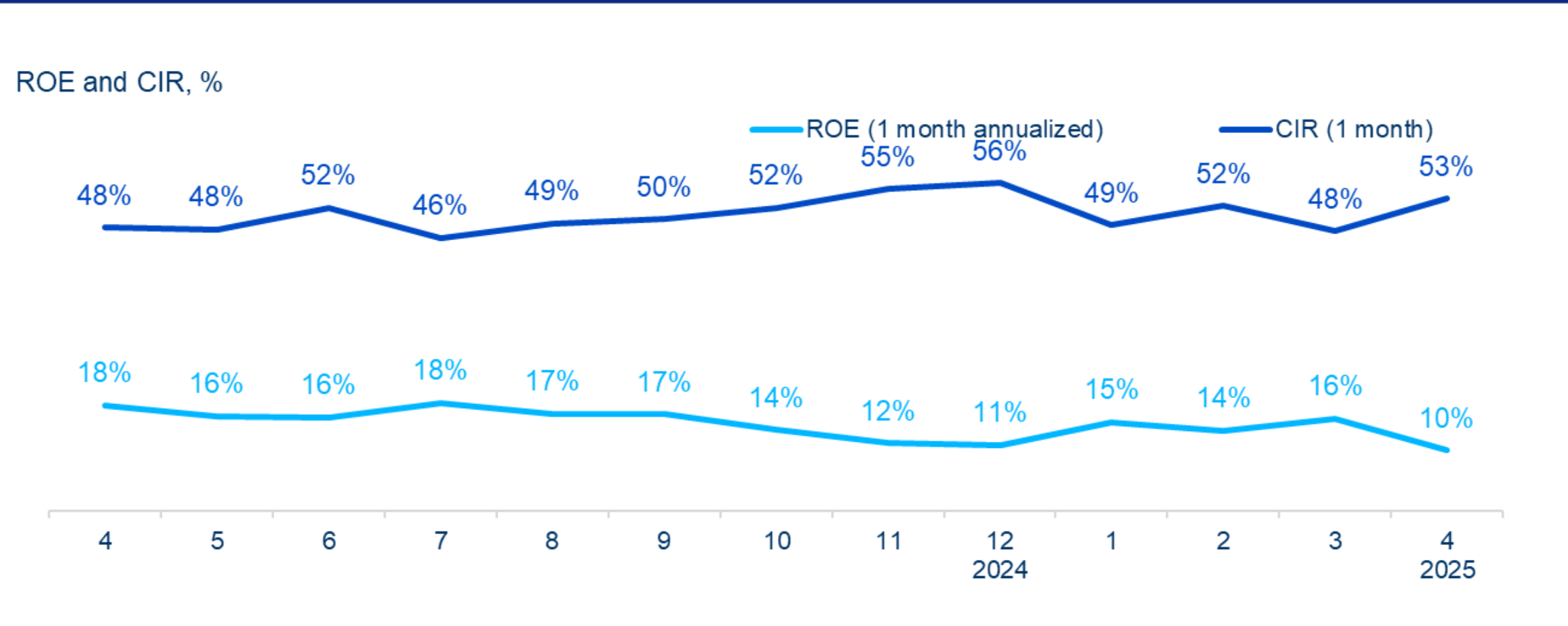
Monthly profit



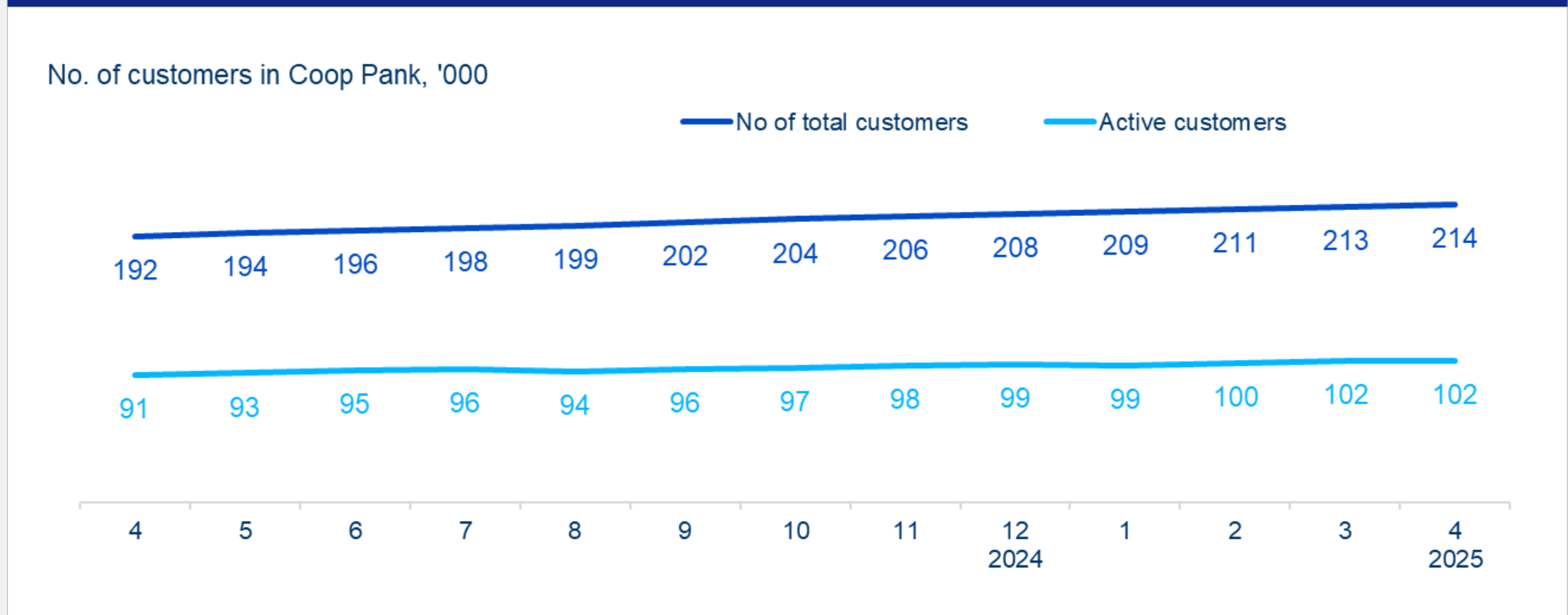
Loans and deposits



Profitability



No. of customers in Coop Pank*



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days