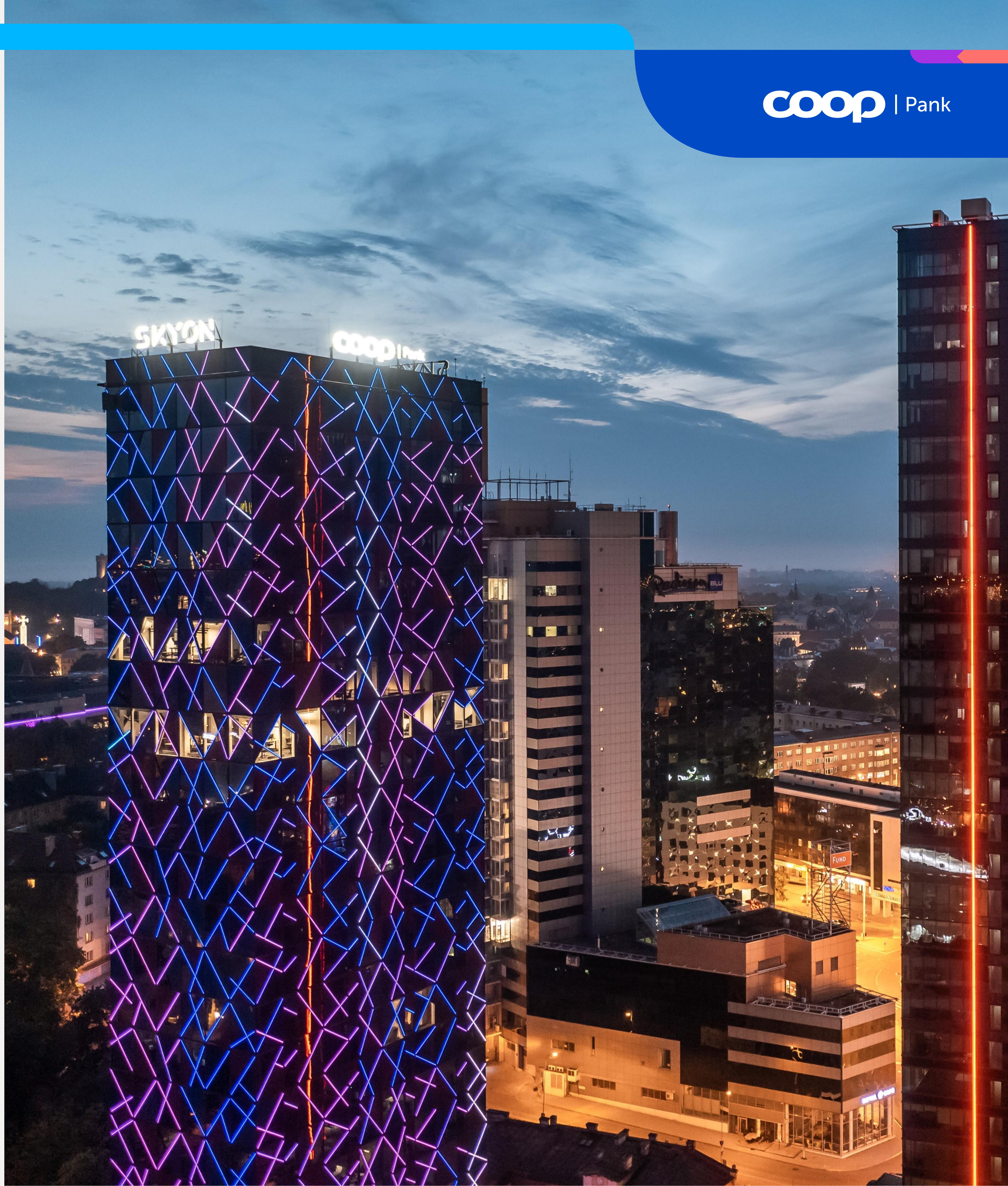
Coop Pank Group
2025 Q3 unaudited results

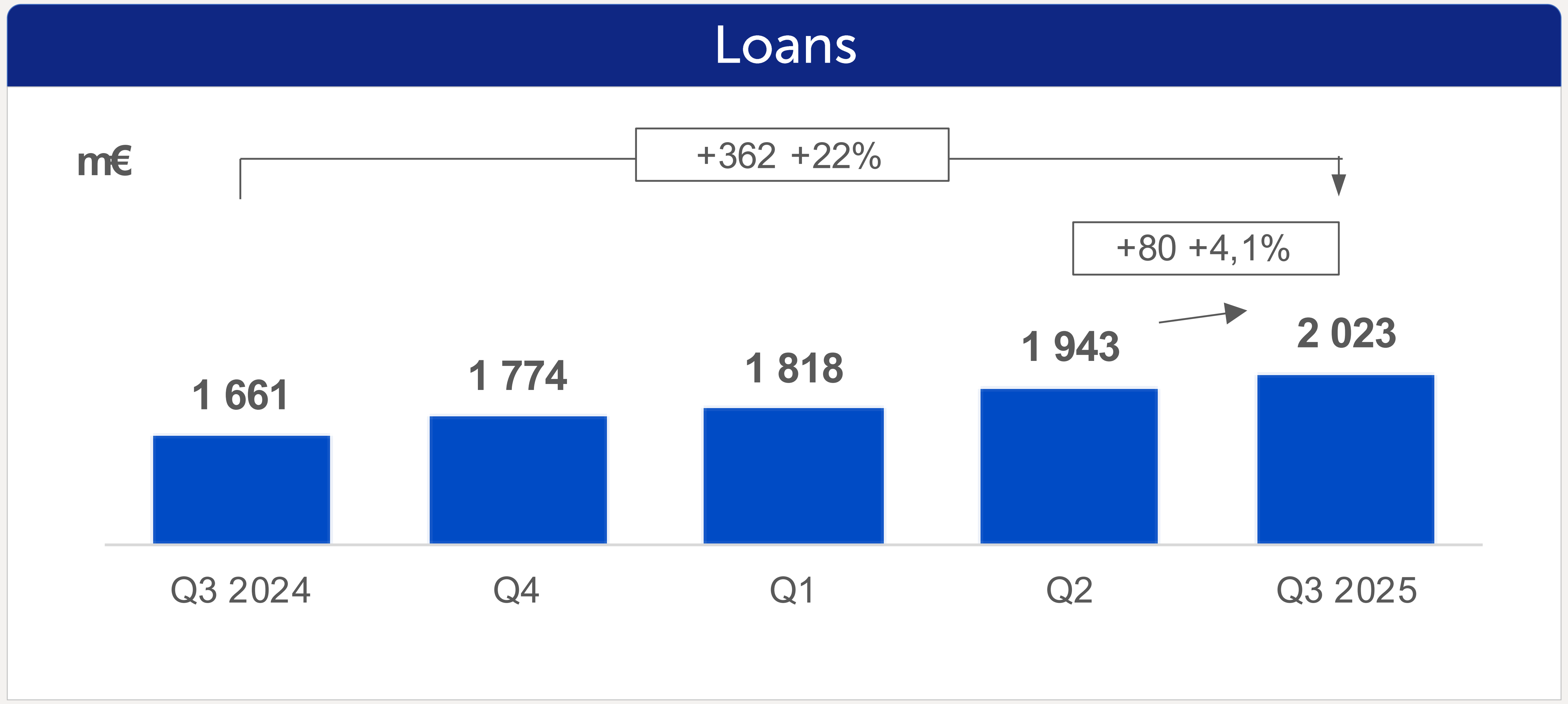
22.10.2025

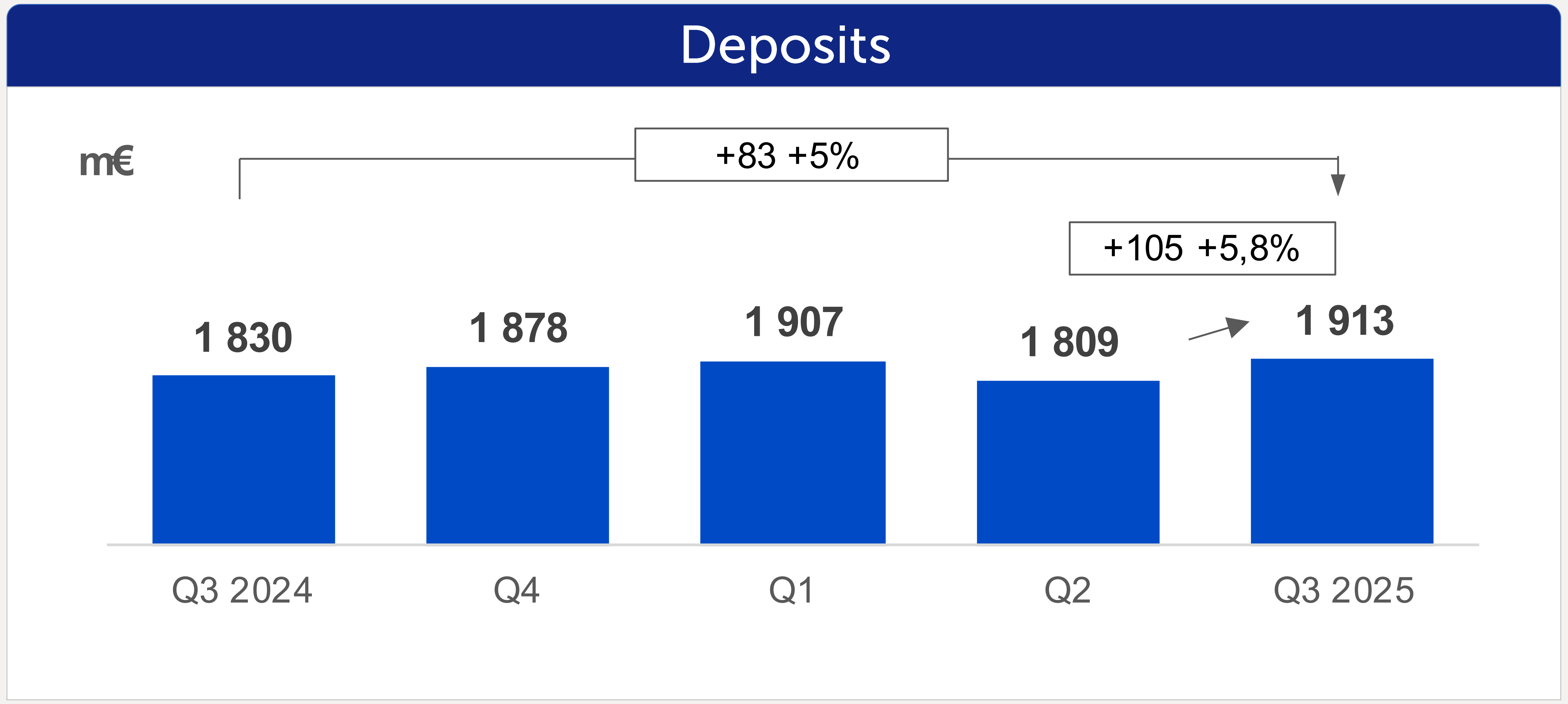
Key notes from Q3

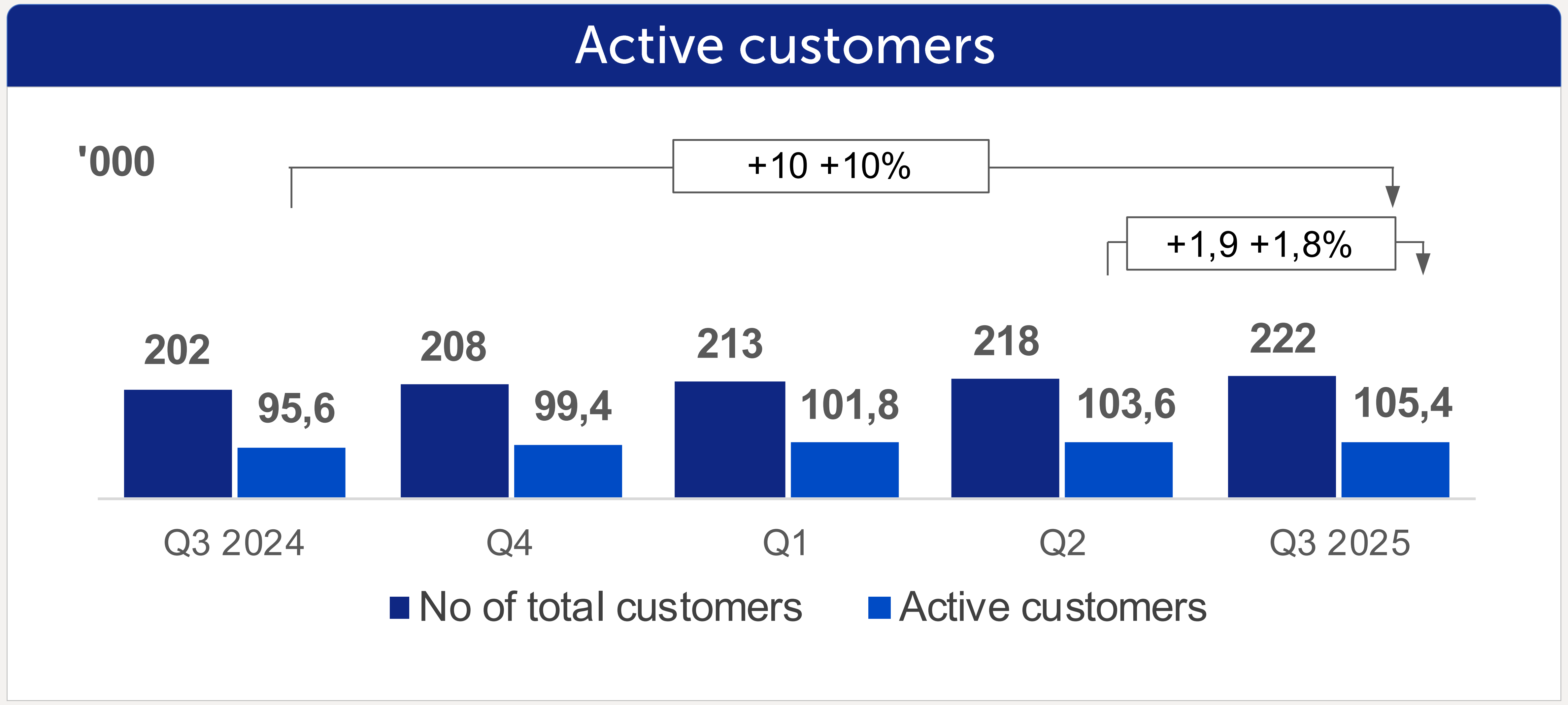
- **Changes in management team:** new members of the board and management
- **Economic environment recovery:** interest in financing is growing
- **Interest environment:** decline has stabilized, Euribor remains at 2%
- **Strong growth in loan volume:** +80 m€ and crossing the 2-billion-mark, quality of portfolio remains high
- **Cooperation with Coop stores:** new banking plans and cashback for joint customers have been well received
- **The state opened its accounts in Coop Pank:** making transfers even more convenient, faster and safer for both the bank's customers and the state
- **Recognitions:** Family-friendly employer gold label and extension of the Remote Worker label

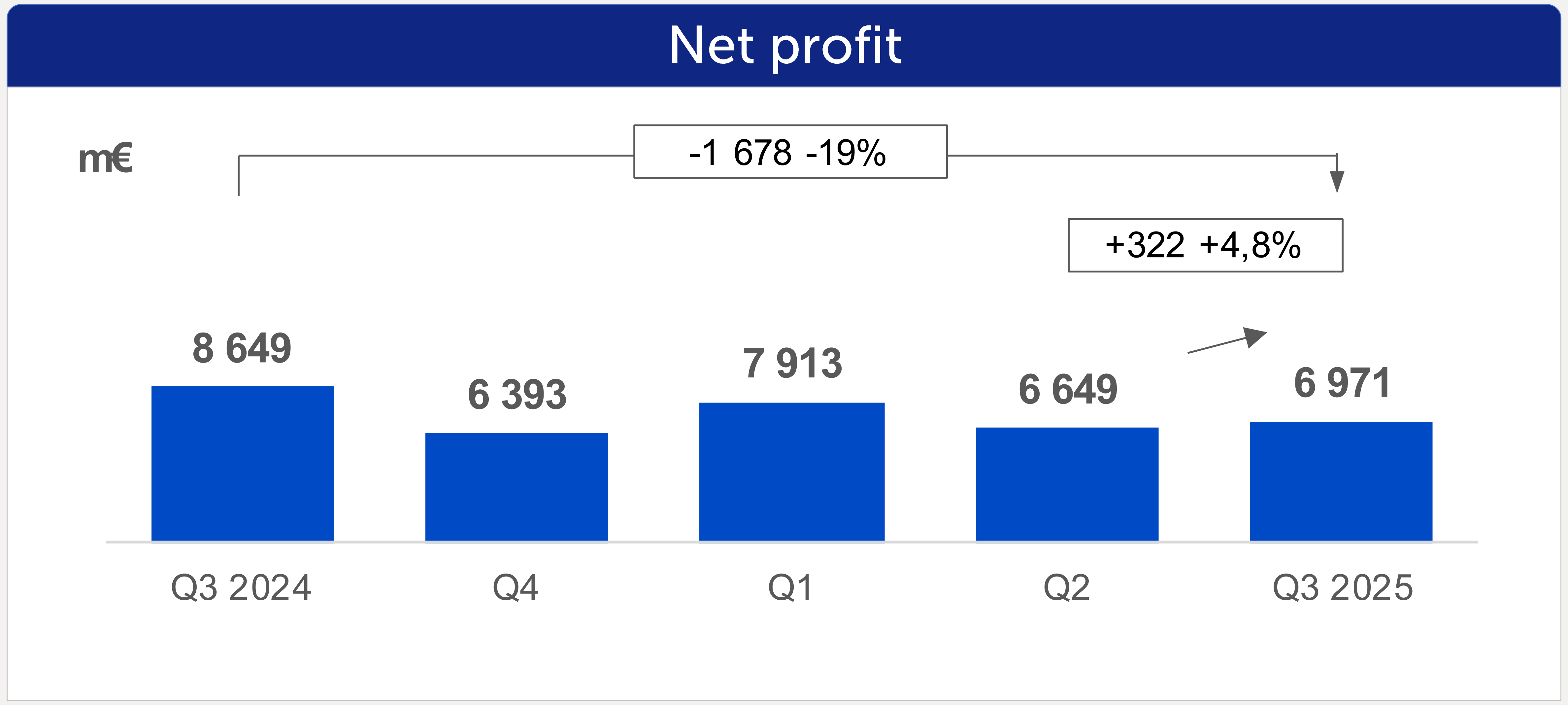


Business volumes in quarterly comparison









Increase calculations refer to active customers. Active client has made at least 4 transactions in the last 60 days

Results of Q3 2025 – compared to Q2 2025

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Key indicators in quarterly comparison

	Q3 2025	Q2 2025	Quarterly change	
Net operating income ('000 €)	**19 542**	**19 544**	**-2**	**-0%**
Interest	18 299	18 003	+296	+2%
incl interest income	31 359	31 260	+99	+0%
incl interest expense	-13 060	-13 257	+197	-1%
Service fees and commissions	1 100	1 166	-66	-6%
Other	143	375	-232	-62%
Operating expenses	-10 459	-10 091	-368	+4%
Operating profit	**9 083**	**9 453**	**-370**	**-4%**
Impairment costs	-664	-1 367	+703	-51%
Profit before income tax	8 420	8 086	+334	+4%
Income tax	-1 448	-1 437	-12	+1%
Net profit	**6 971**	**6 649**	**+322**	**+5%**
Net loan portfolio (m€)	2 023	1 943	+80	+4%
Deposits and loans received	1 913	1 809	+105	+6%
Equity	227	220	+7	+3%
ROE	12,5%	12,1%	+0,4%	
Net interest margin (NIM)	3,0%	3,0%	+0,0%	
Cost of financing	2,3%	2,5%	-0,1%	

- Loan portfolio increased +€80 m€ (+e%)
- Net interest income increased +0,3 m€
  - Interest income increased 0,1 m€, including +1,6 m€ due to business volume growth and decrease in margins -1,5 m€.
  - Interest expenses decreased by 0.2 m€ incl. 0.4 m€ due to the decrease in interest rates; increase in deposit volume increased the expences 0.2 m.
- Operating expenses in Q3 10.5 m€ (+0.4 m€, +4%)
- Cost of impairment of financial assets 0.7 m€ (-0.7 m€)
  - Loan portfolio quality remains good
- Net profit 7.0 m€ (+0.3 m€, +5%)

Results of Q3 2025 – compared to Q3 2024

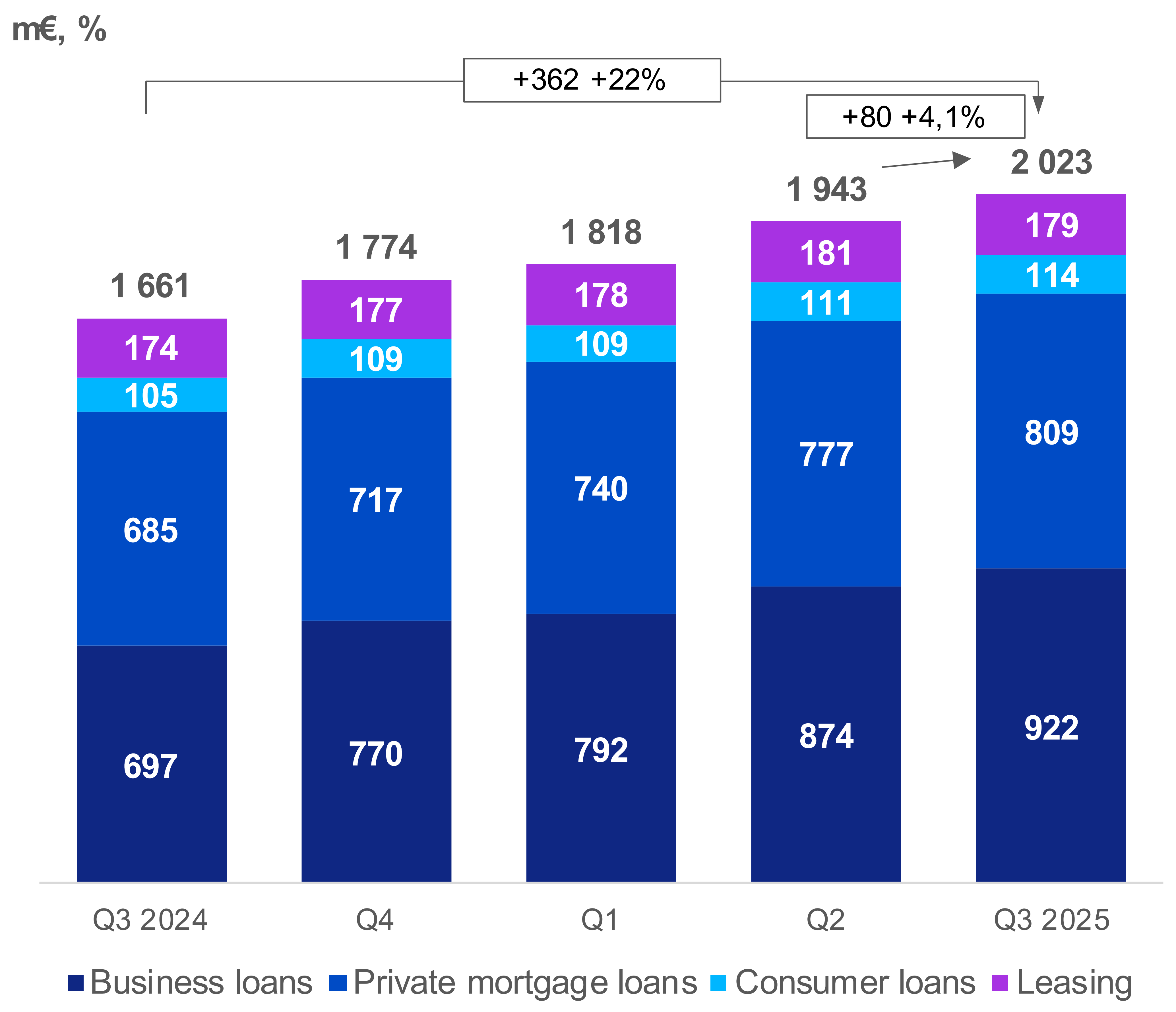
Key indicators in year on year comparison

	Q3 2025	Q3 2024	Quarterly change	
Net operating income ('000 €)	**19 542**	**21 228**	**-1 686**	**-8%**
Interest	18 299	20 021	-1 722	-9%
incl interest income	31 359	35 342	-3 983	-11%
incl interest expense	-13 060	-15 321	+2 262	-15%
Service fees and commissions	1 100	1 040	+60	+6%
Other	143	167	-24	-14%
Operating expenses	-10 459	-10 261	-198	+2%
Operating profit	**9 083**	**10 967**	**-1 884**	**-17%**
Impairment costs	-664	-1 022	+358	-35%
Profit before income tax	8 420	9 945	-1 525	-15%
Income tax	-1 448	-1 296	-152	+12%
Net profit	**6 971**	**8 649**	**-1 678**	**-19%**
Net loan portfolio (m€)	2 023	1 661	+362	+22%
Deposits and loans received	1 913	1 830	+83	+5%
Equity	227	205	+22	+11%
ROE	12,5%	17,3%	-4,8%	
Net interest margin (NIM)	3,0%	3,9%	-0,9%	
Cost of financing	2,3%	3,3%	-0,9%	

- Loan portfolio increased +362 m€ (+22%)
- Interest income decreased due to the decrease in Euribor and margins. The increase in the loan portfolio did not compensate for this
  - Total change -4.0 m€ incl. business volume growth +6.5 m€; interest rate impact -9.2 m€; other impacts -1.4 m€.
- Interest expenses decreased by 2.3 m€ incl. 3.1 m€ due to the decrease in interest rates. At the same time, with the growth in deposits, additional interest expense of 0.8 m€ was added
- Operating expenses in Q3 10.5 m€ (+0.2 m€, +2%)
- Cost of impairment of financial assets 0.7 m€ (-0.4 m€, -35%)
- Income tax expense increased due to the increase in the advance income tax rate to 18% (2024: 14%)
- Net profit 7.0 m€ (-1.7 m€, -19%)

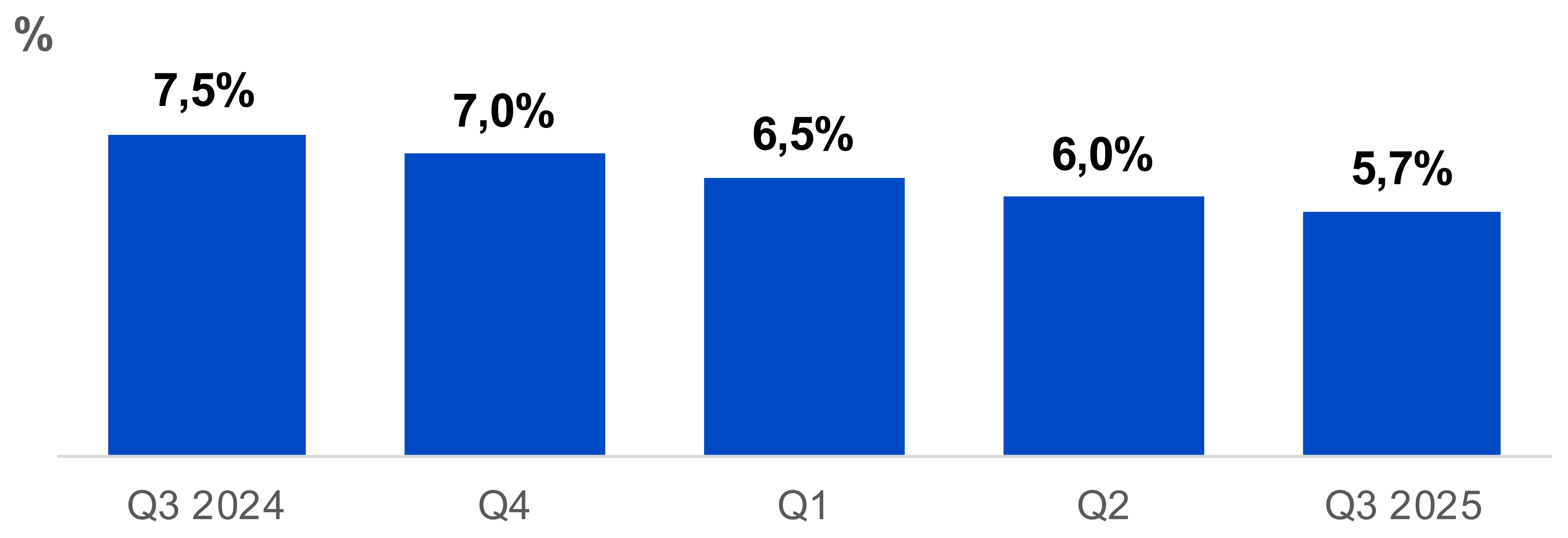
Loan portfolio continues to grow

Net loan portfolio



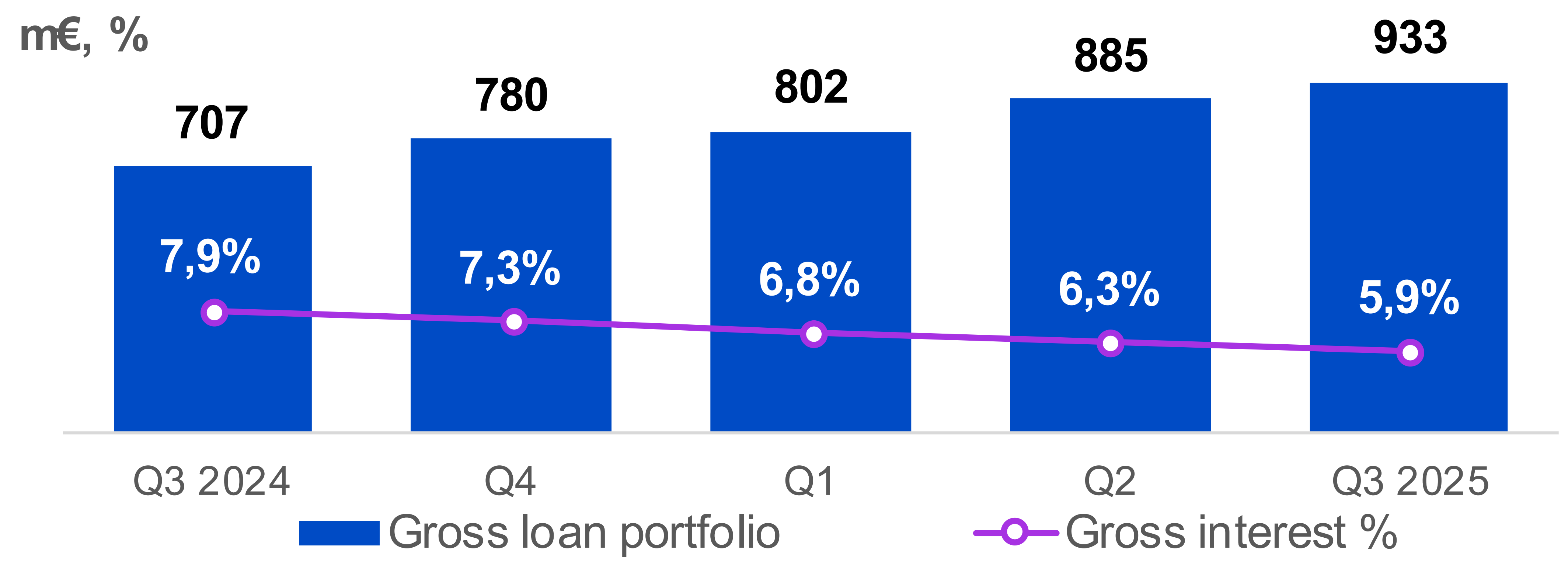
- Quarterly growth of loan portfolio +80 m€ (+4%)
  - Business loans +48 m€ (+6%)
  - Private mortgage loans +32 m€ (+4%)
  - Consumer loans +2 m€ (+2%)
  - Leasing -2 m€ (-1%)
- Euribor continues to decline, 2025 Q3 average 6-month Euribor 2.08% (2025 Q2 2.13%)
- The change in Euribor will have an impact with a delay of up to 6 months.

Gross interest of portfolio

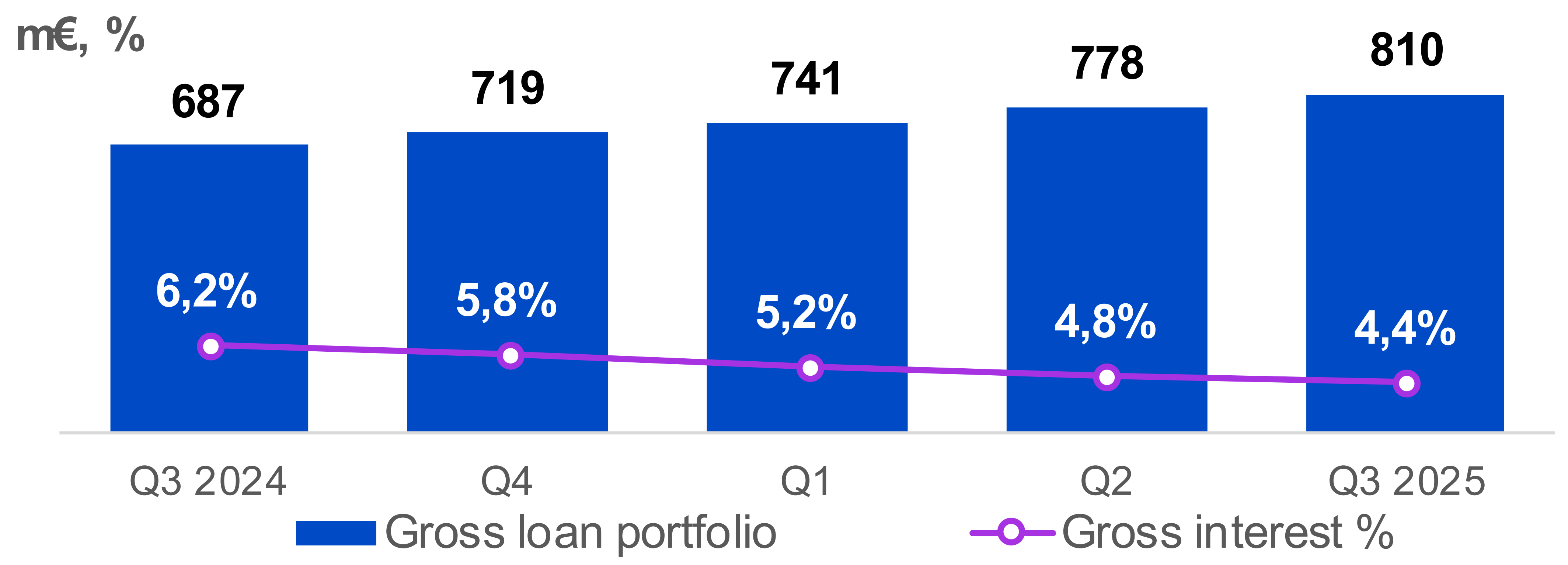


Loan portfolio interest by business lines

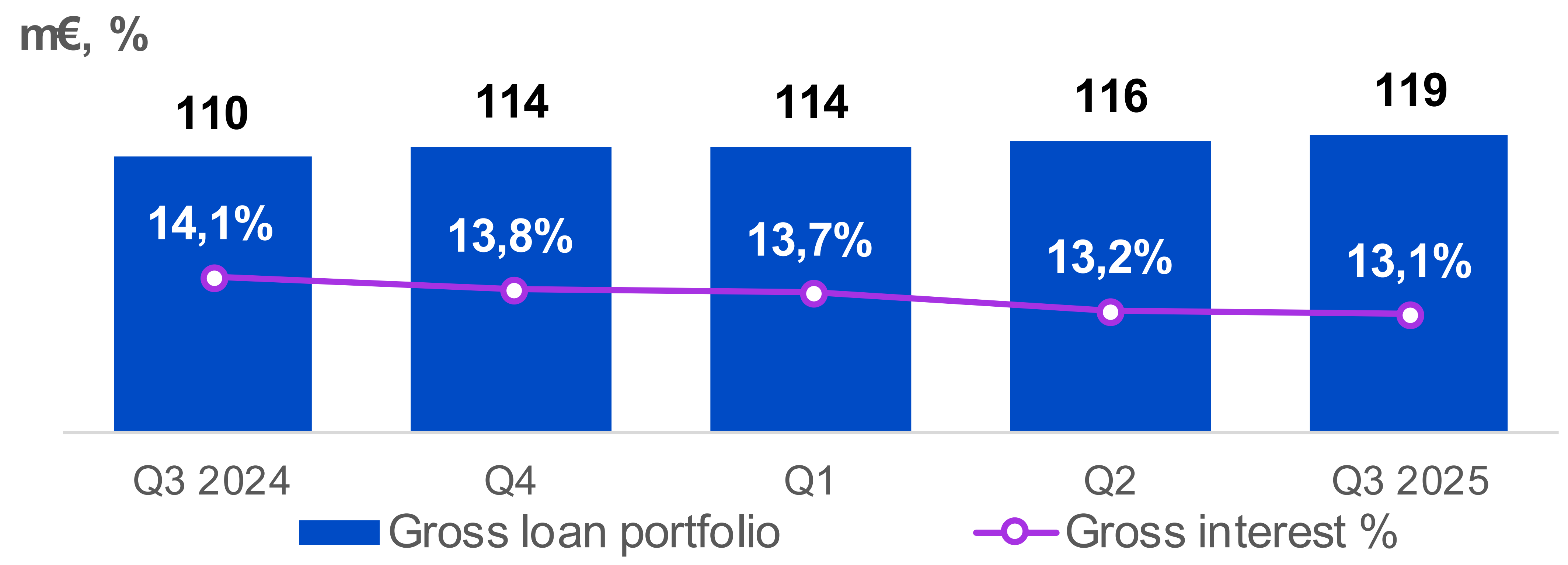
Business loans



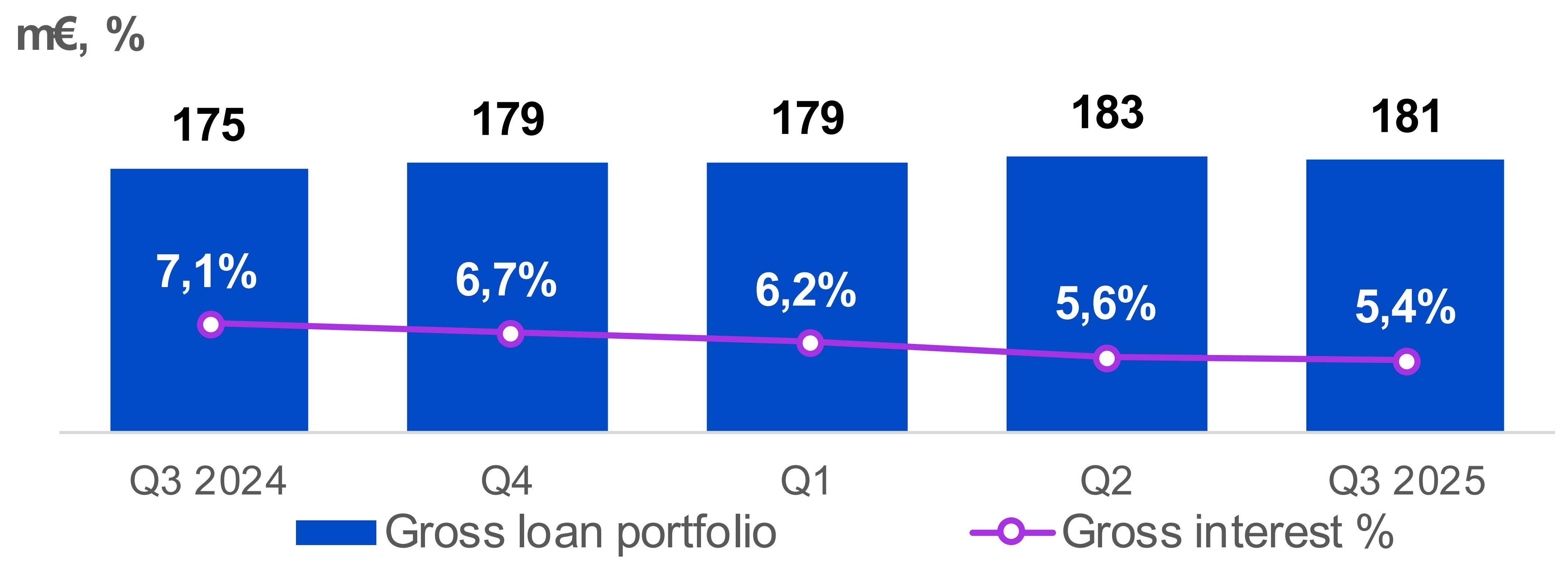
Private mortgage loans



Private consumer loans



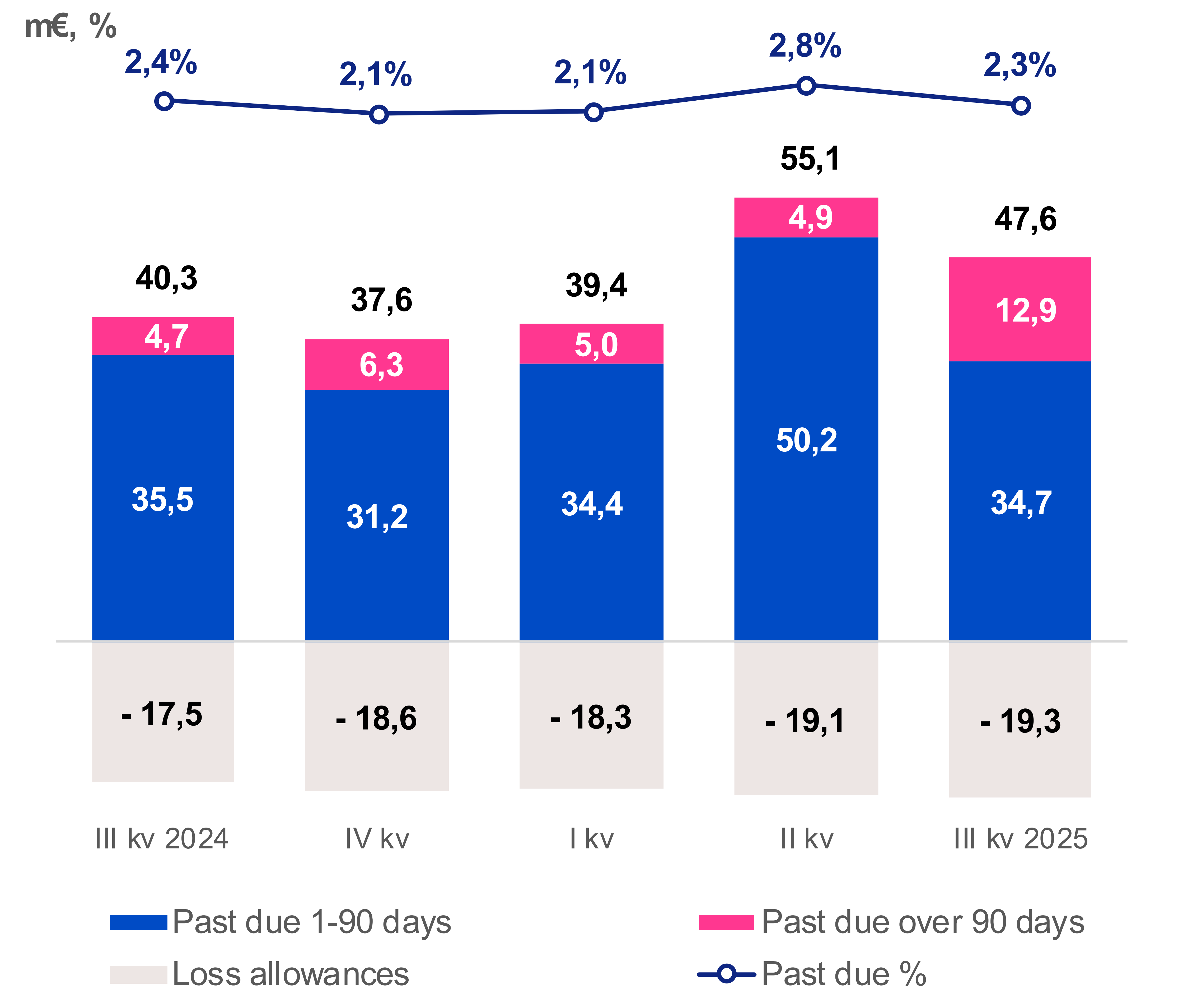
Leasing



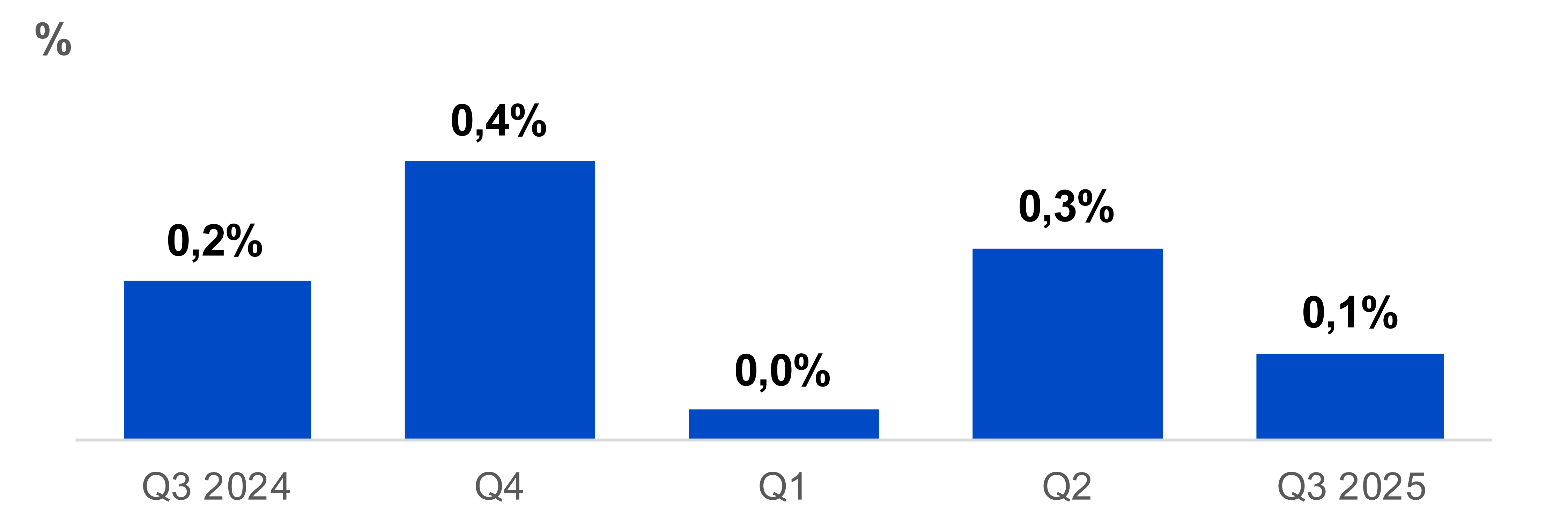
Quality of loan portfolio

- Past due portfolio at a low 2.3% level
- Credit risk cost ratio 0.1% in Q3 2025

Loans past due and loss allowances in balance sheet



Credit risk cost ratio



Loan portfolio quality by business lines

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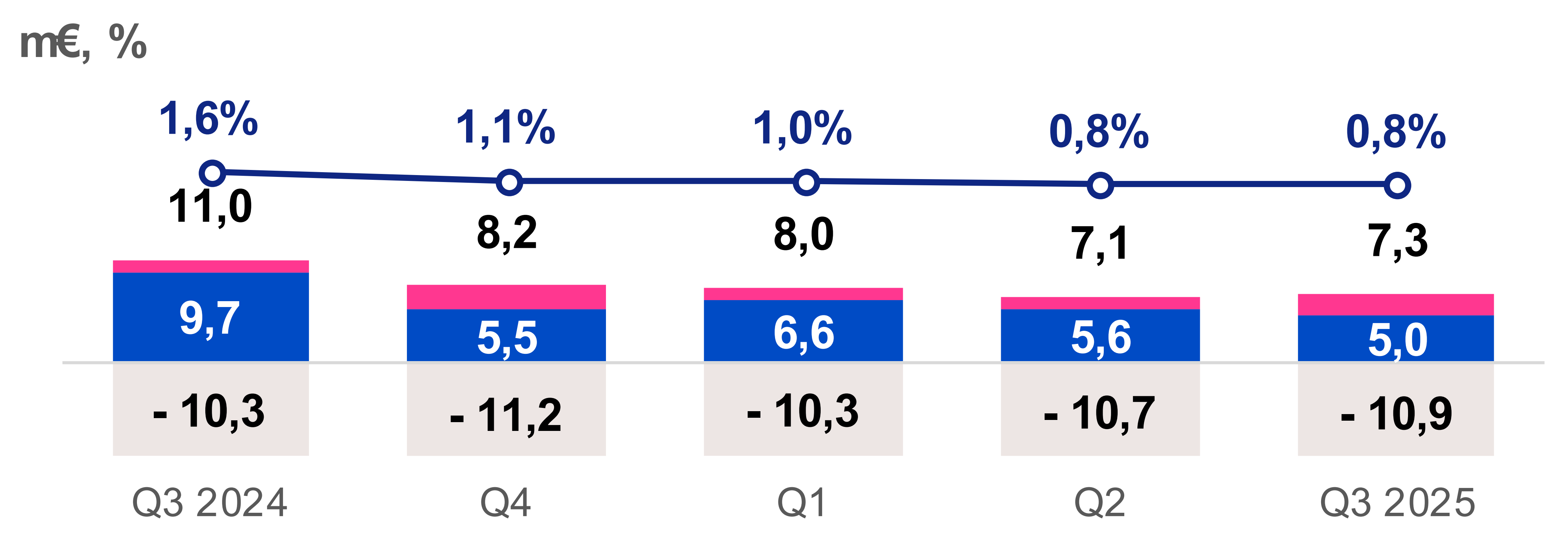
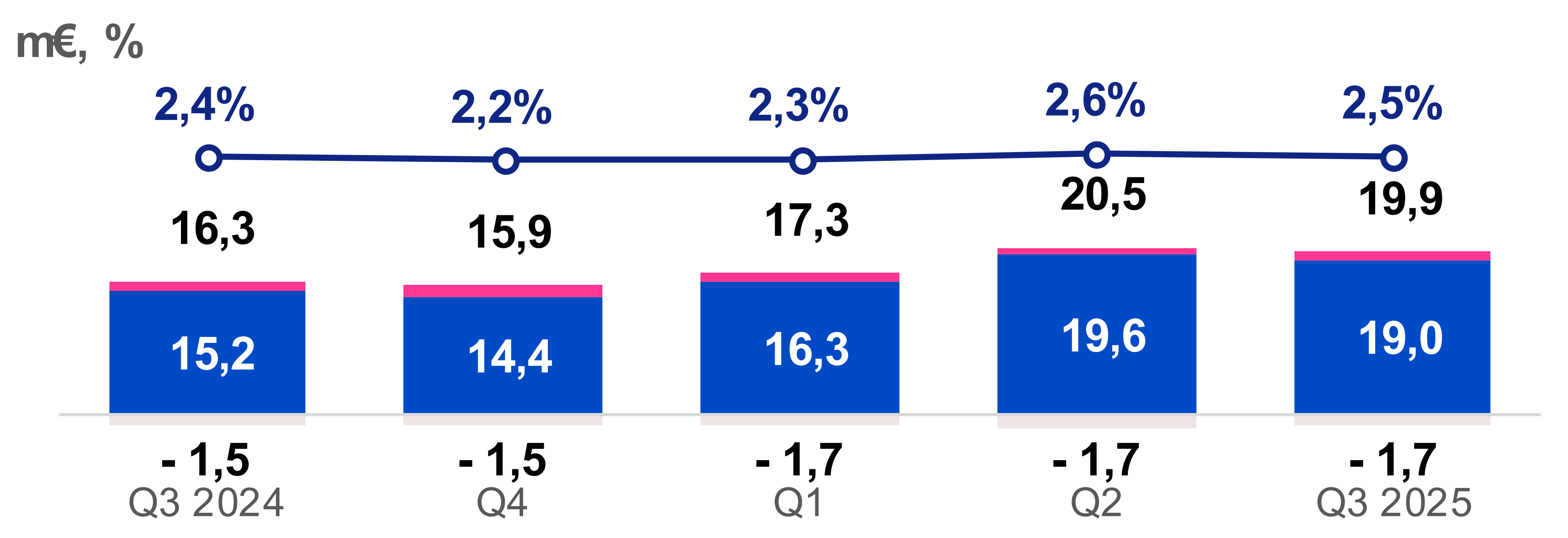
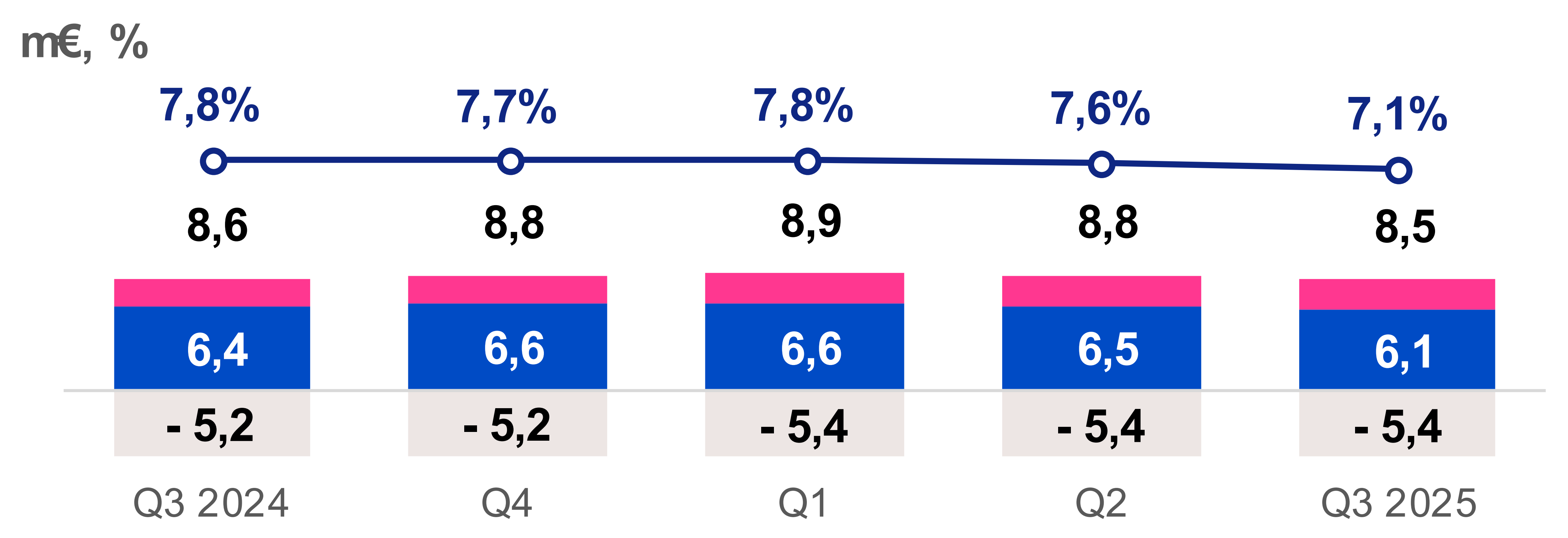
Business loans



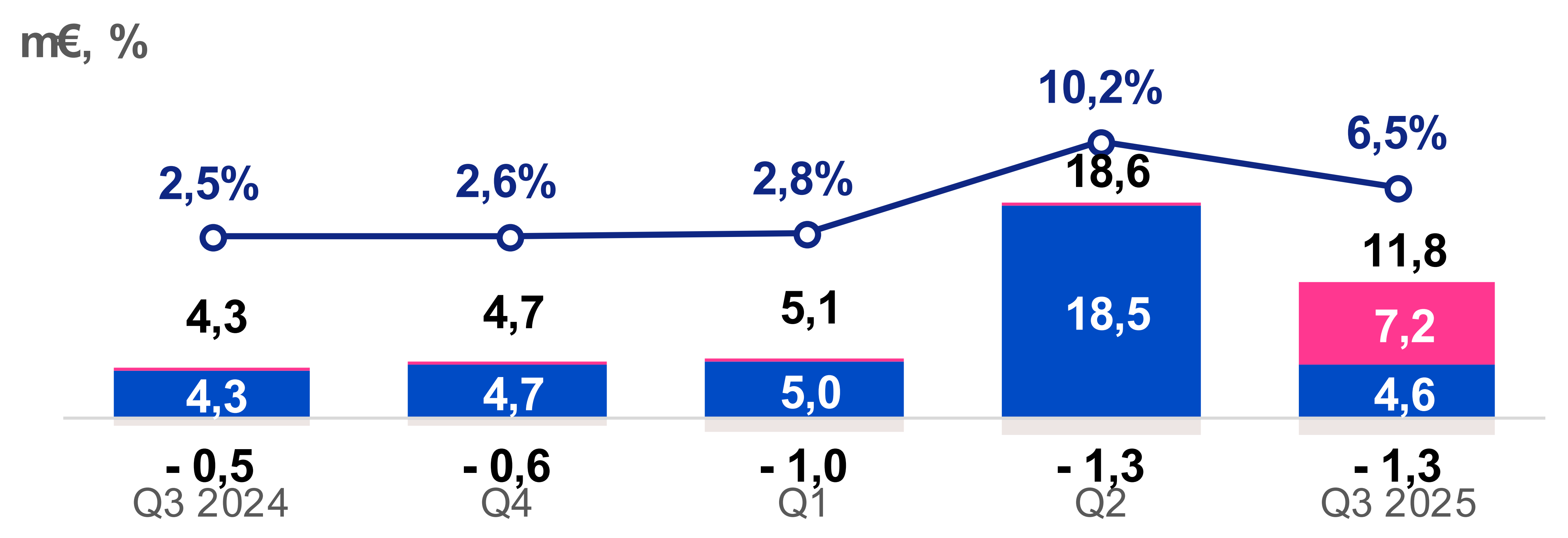
Private mortgage loans



Private consumer loans



Leasing

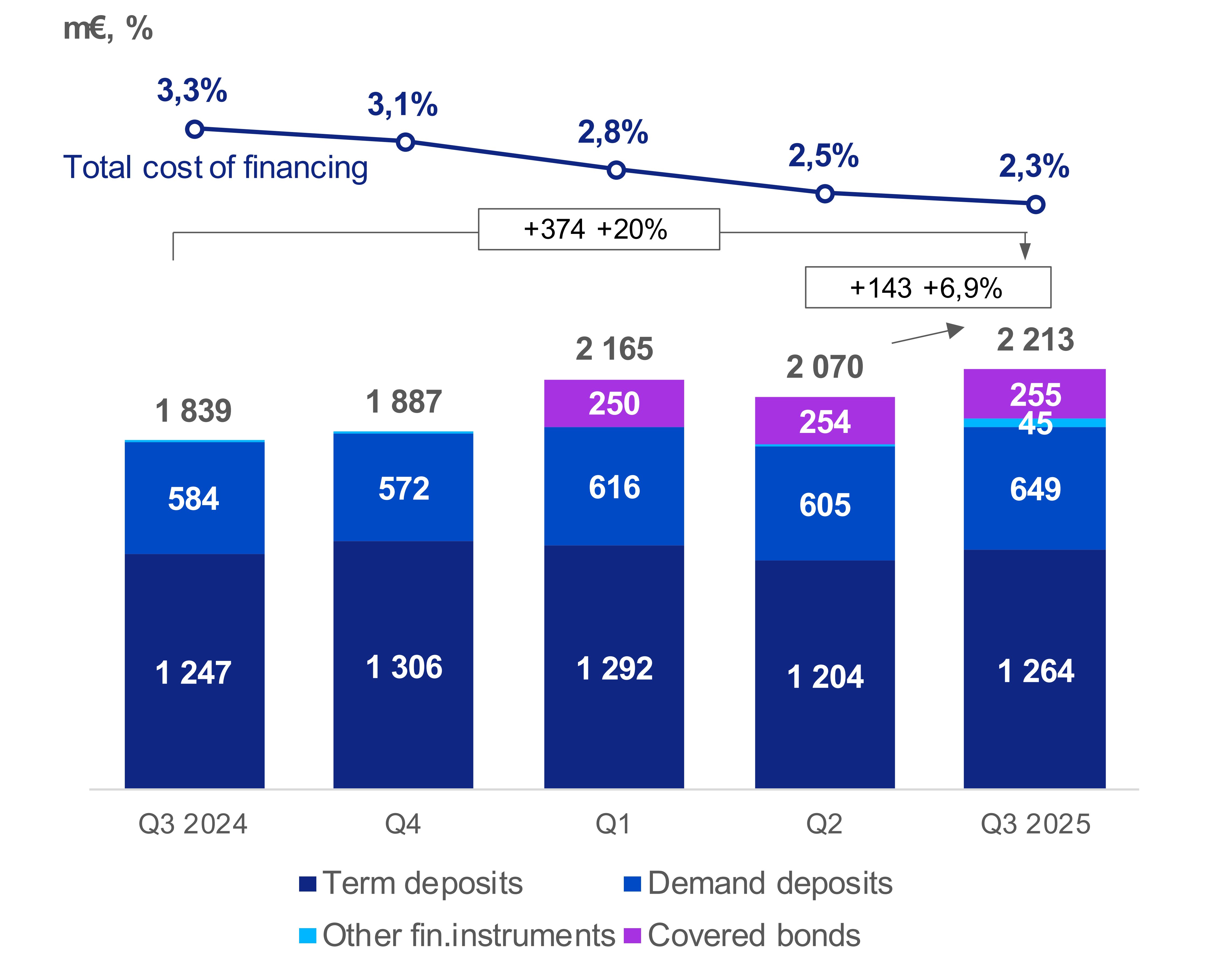


Past due 1-90 days | Past due over 90 days | Loss allowances | Past due %

Total residual of loan principal amounts past due;
loss allowances in balance sheet; share of overdue contracts in total (gross) portfolio

Cost of financing is decreasing

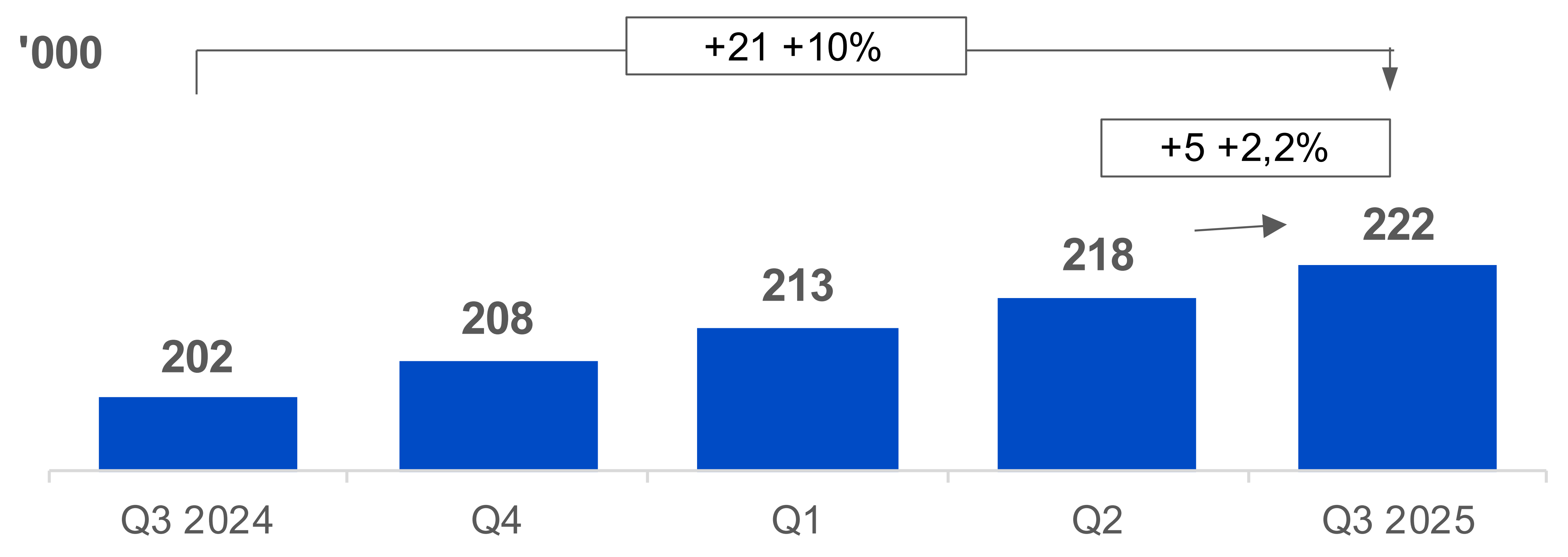
Financing cost and financing sources



- Total volume of deposits and other financial instruments increased by 143 m€ (+6.9%) in Q3
  - Deposits from private clients +9 m€ (Demand deposits remained at the same level, term deposits +9 m)
  - Deposits from business clients +24 m€ (+44 m€ demand deposits, -20 m€ term deposits)
  - Deposits raised from platforms +71 m€
  - Other financial instruments +40 m€
- The cost of financing is declining

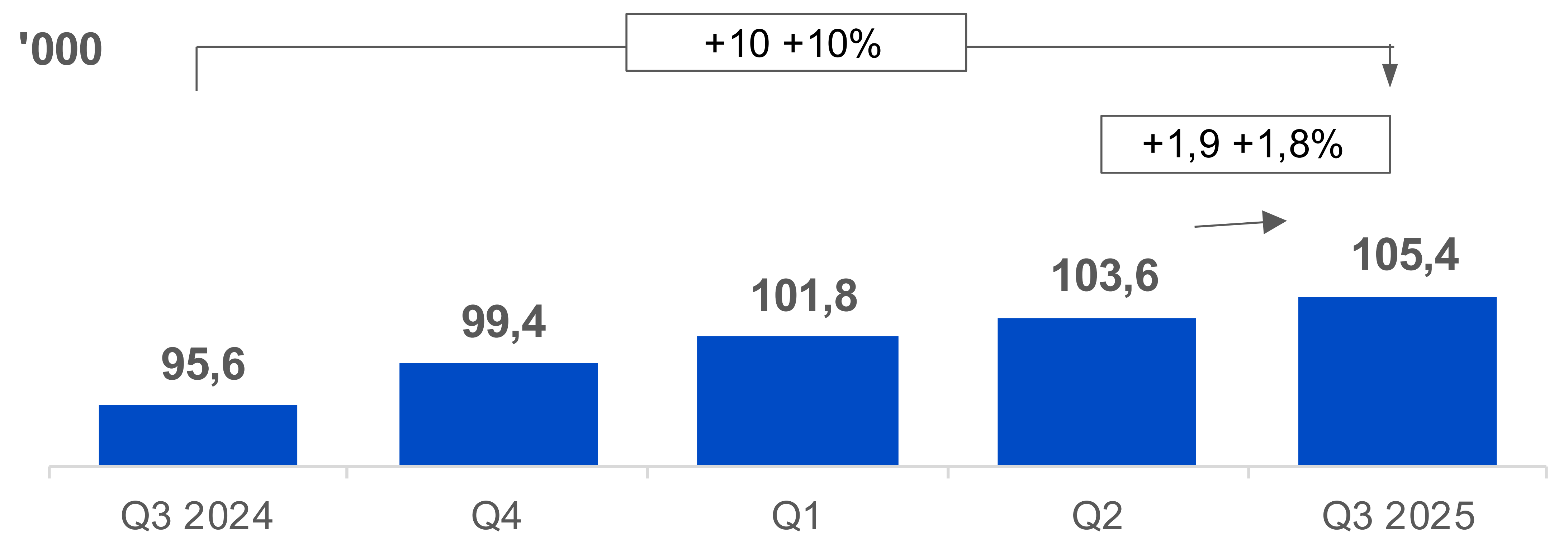
Client base and market share

Total no of clients with bank account



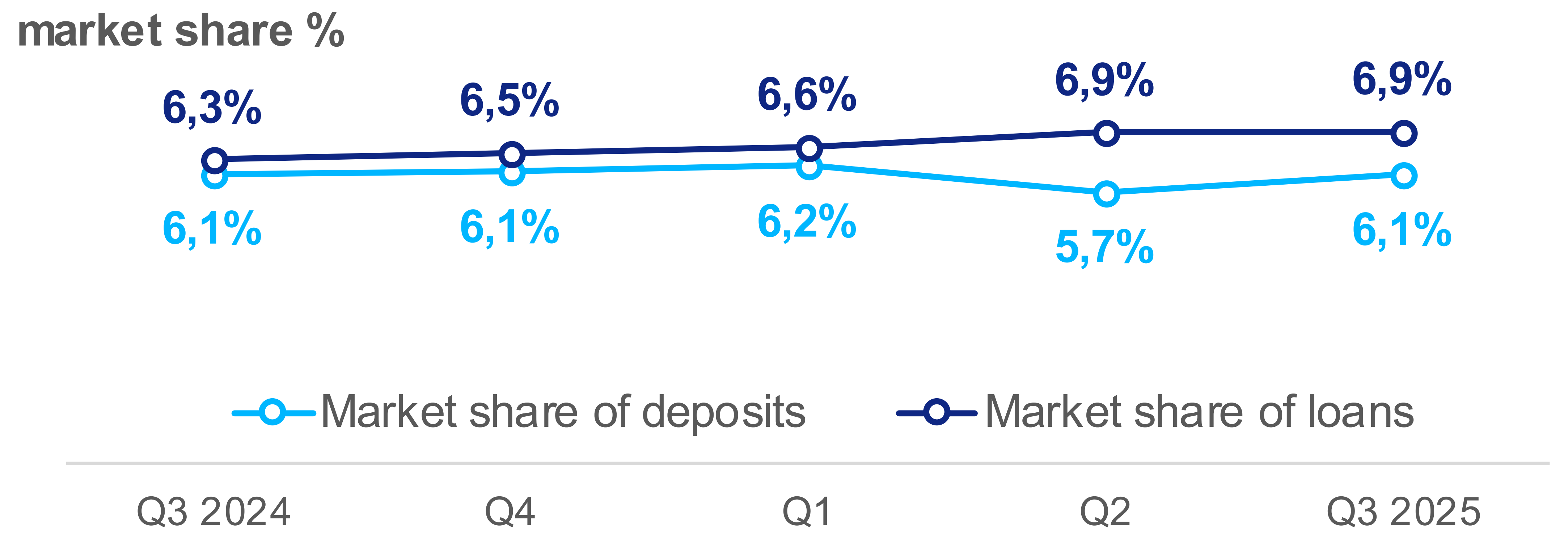
- No of clients increased by 5 000 (+2.2%) (+5 000 in Q2 2025)
- 1 900 (+1.8%) new active clients in Q3 2025 (+1 800 in Q2 2025)
- Bank's market share changed in Q3 2025*
  - Market share of loan portfolio 6.9% => 6.9%
  - Market share of deposits portfolio 5.7% => 6.1%

No of active clients



Clients with a bank account. Active client has made at least 4 transactions in the last 60 days

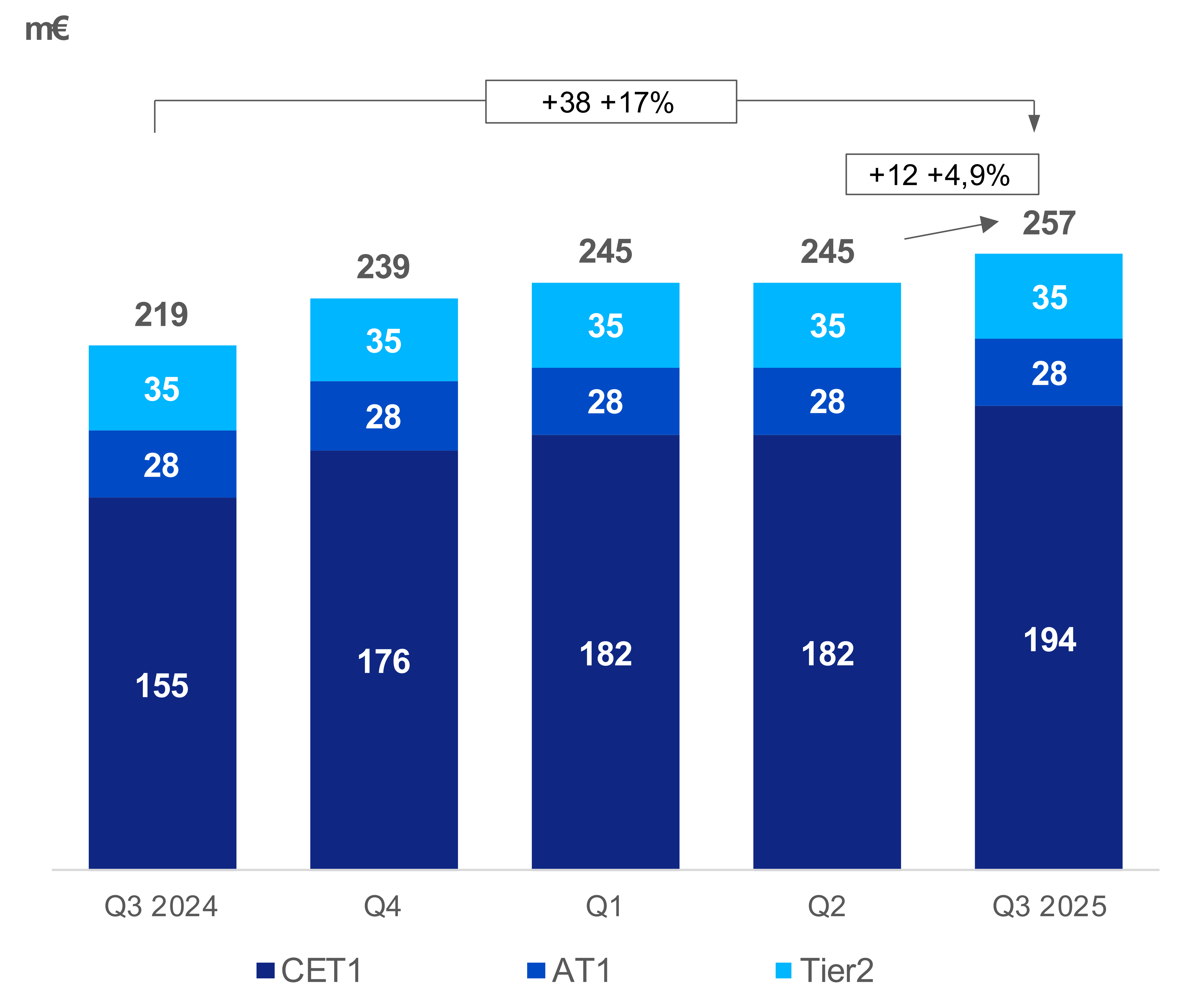
Market share



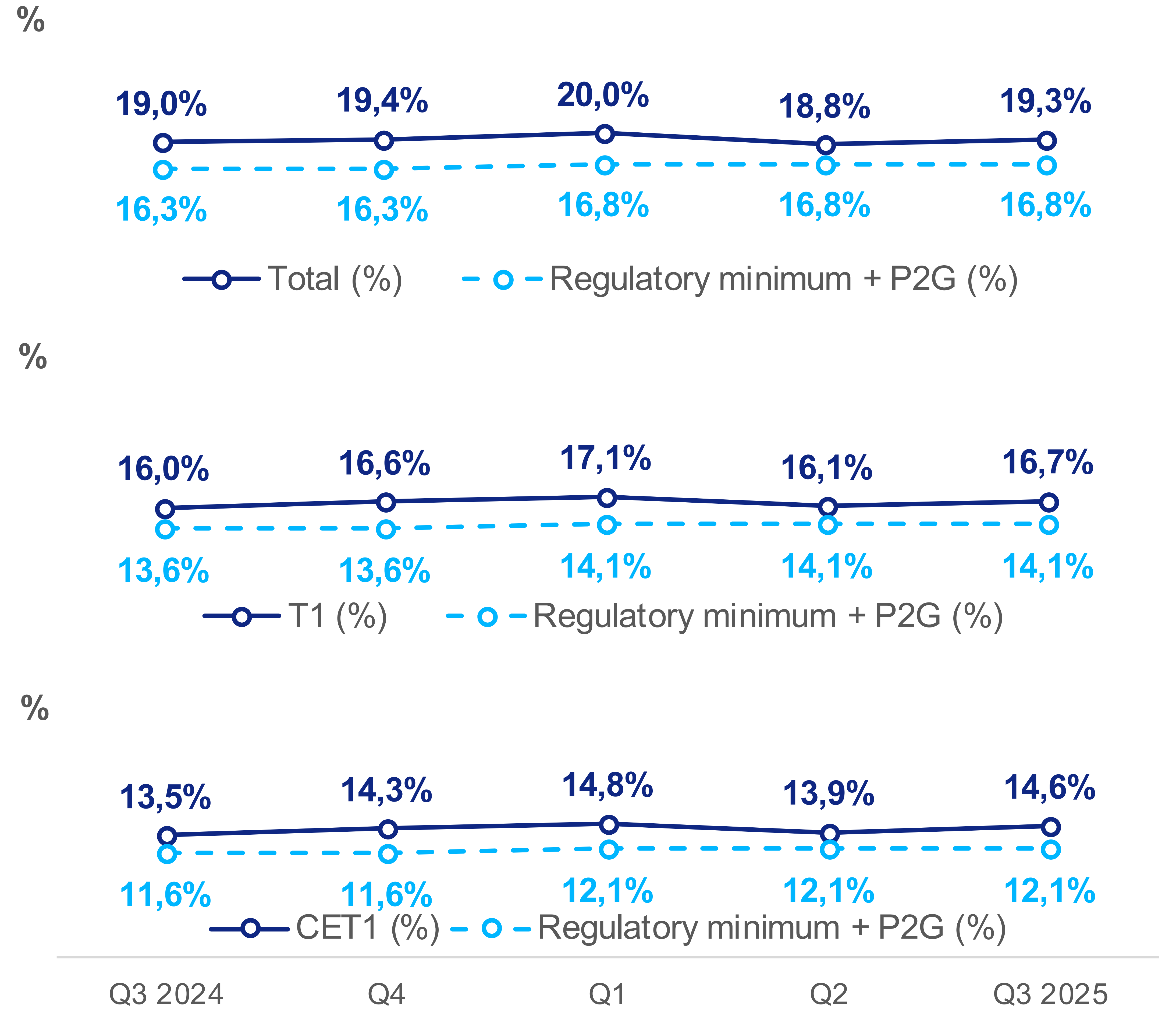
*Source: market share statistics as at August 2025

Capital base supports growth plans

Quarterly capitalization

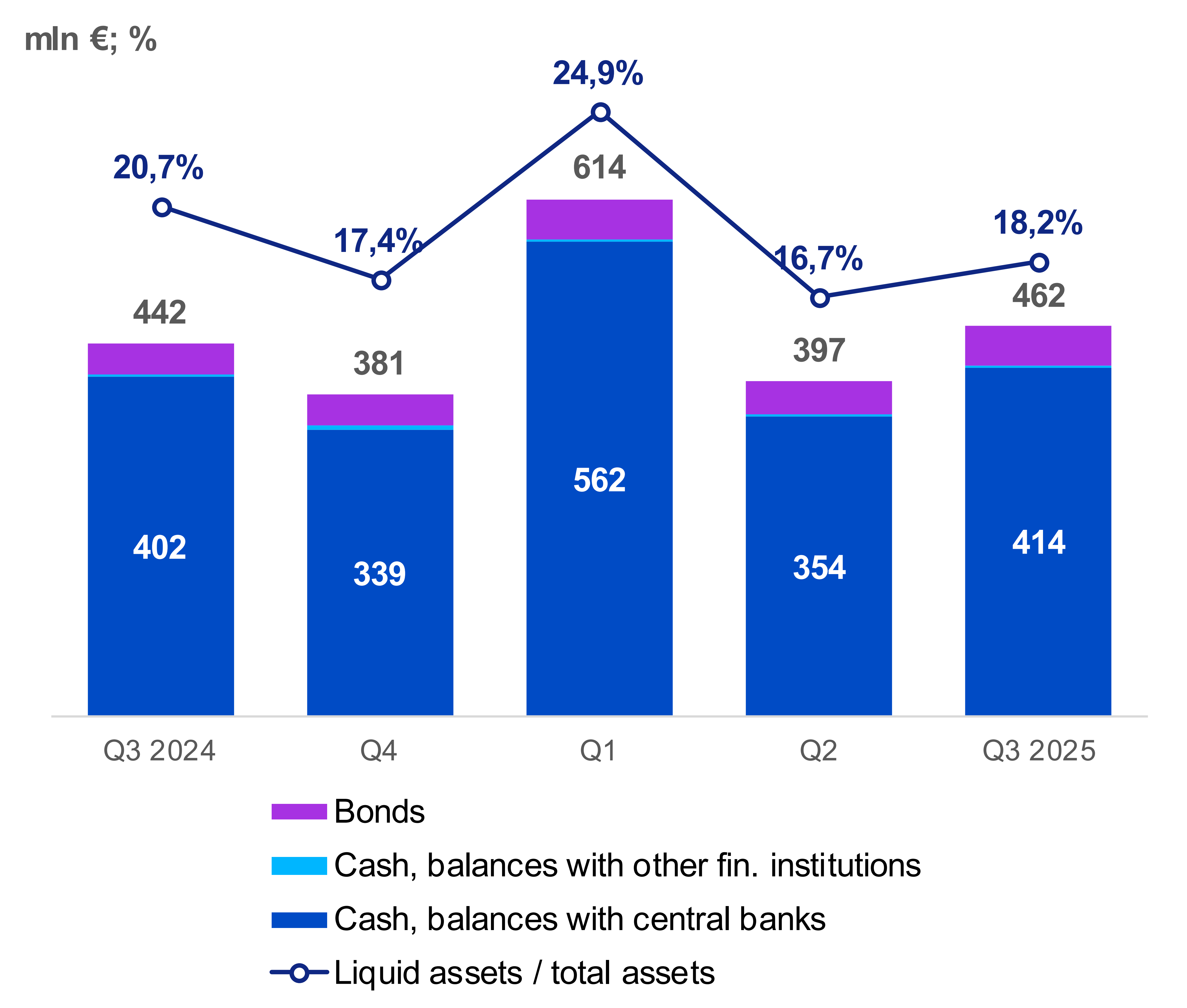


Capital adequacy

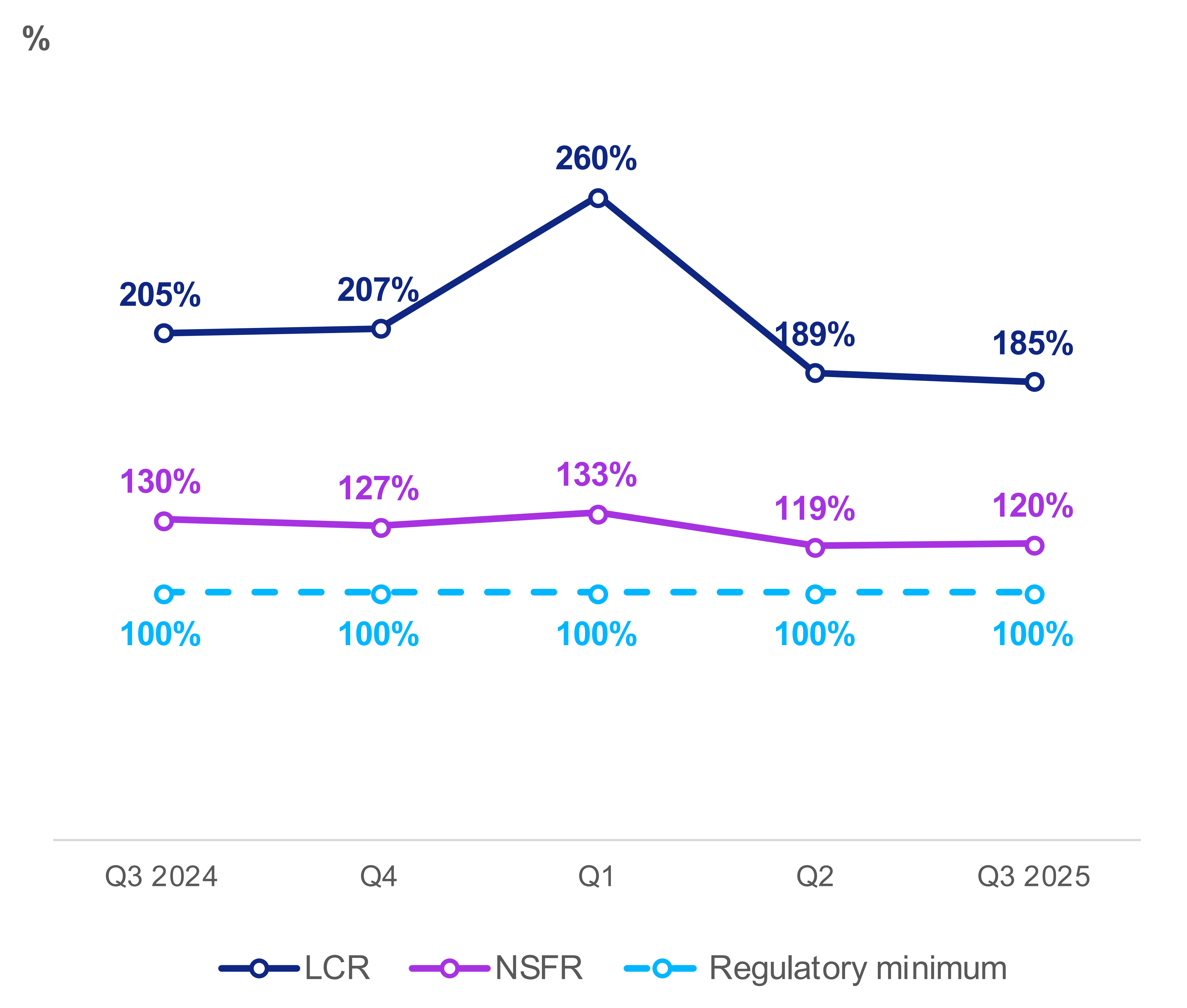


Liquidity

Liquid assets

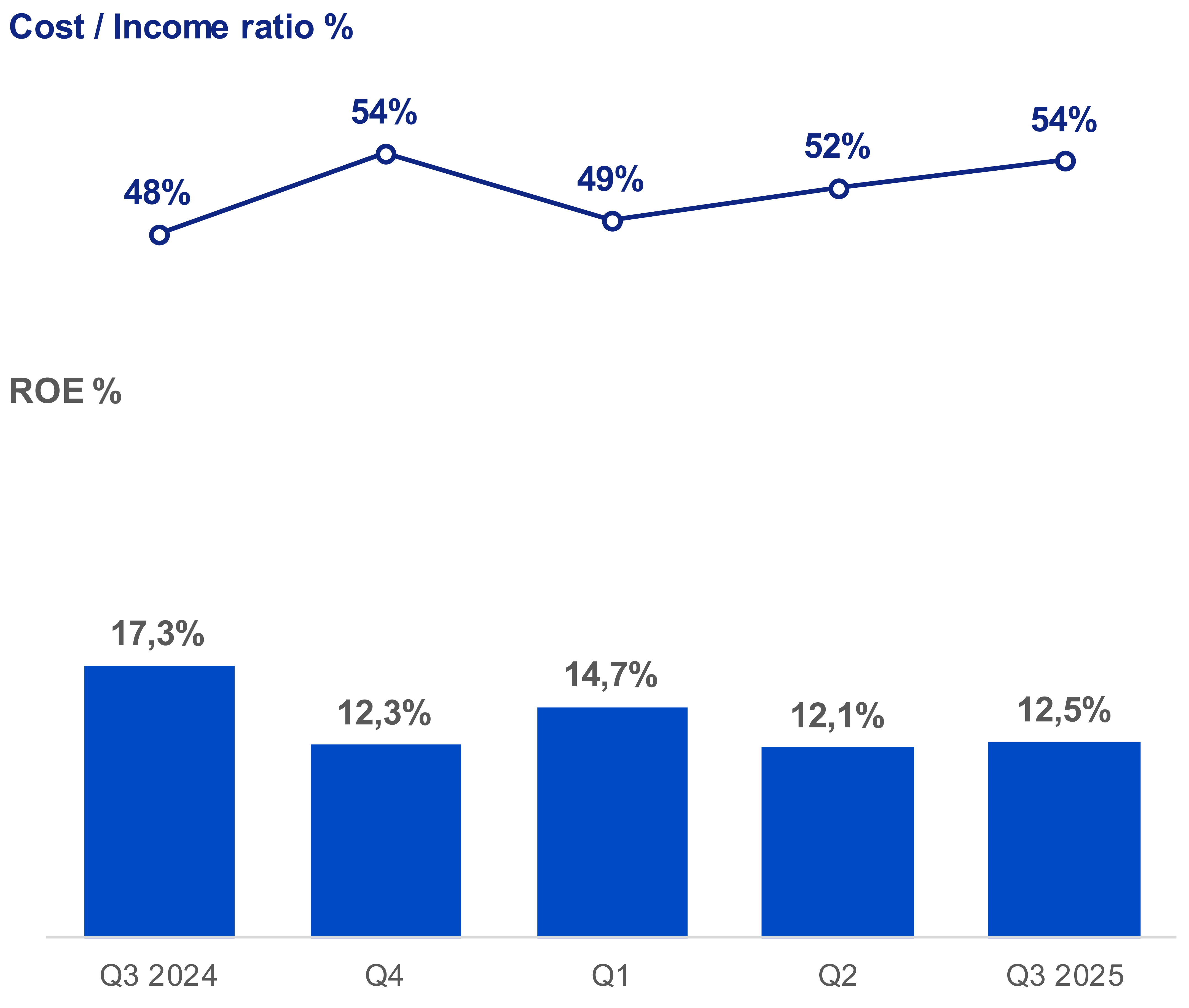


Liquidity coverage ratio (LCR)



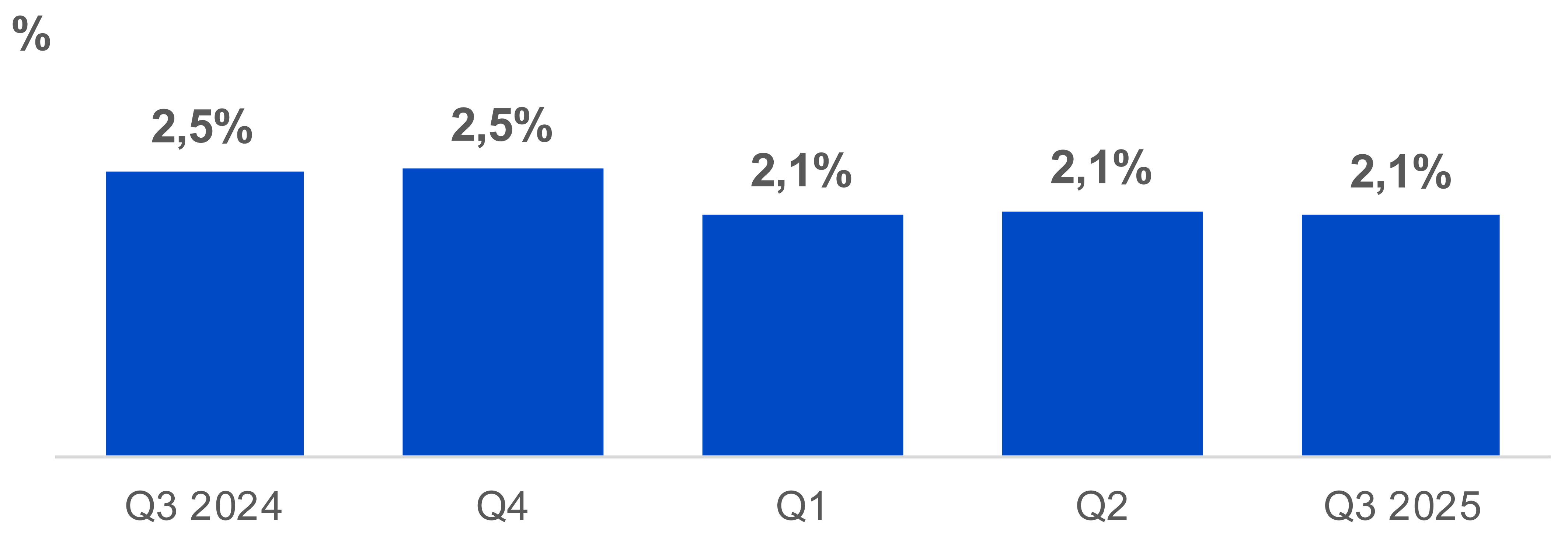
Performance indicators

Cost / Income ratio (CIR) and ROE



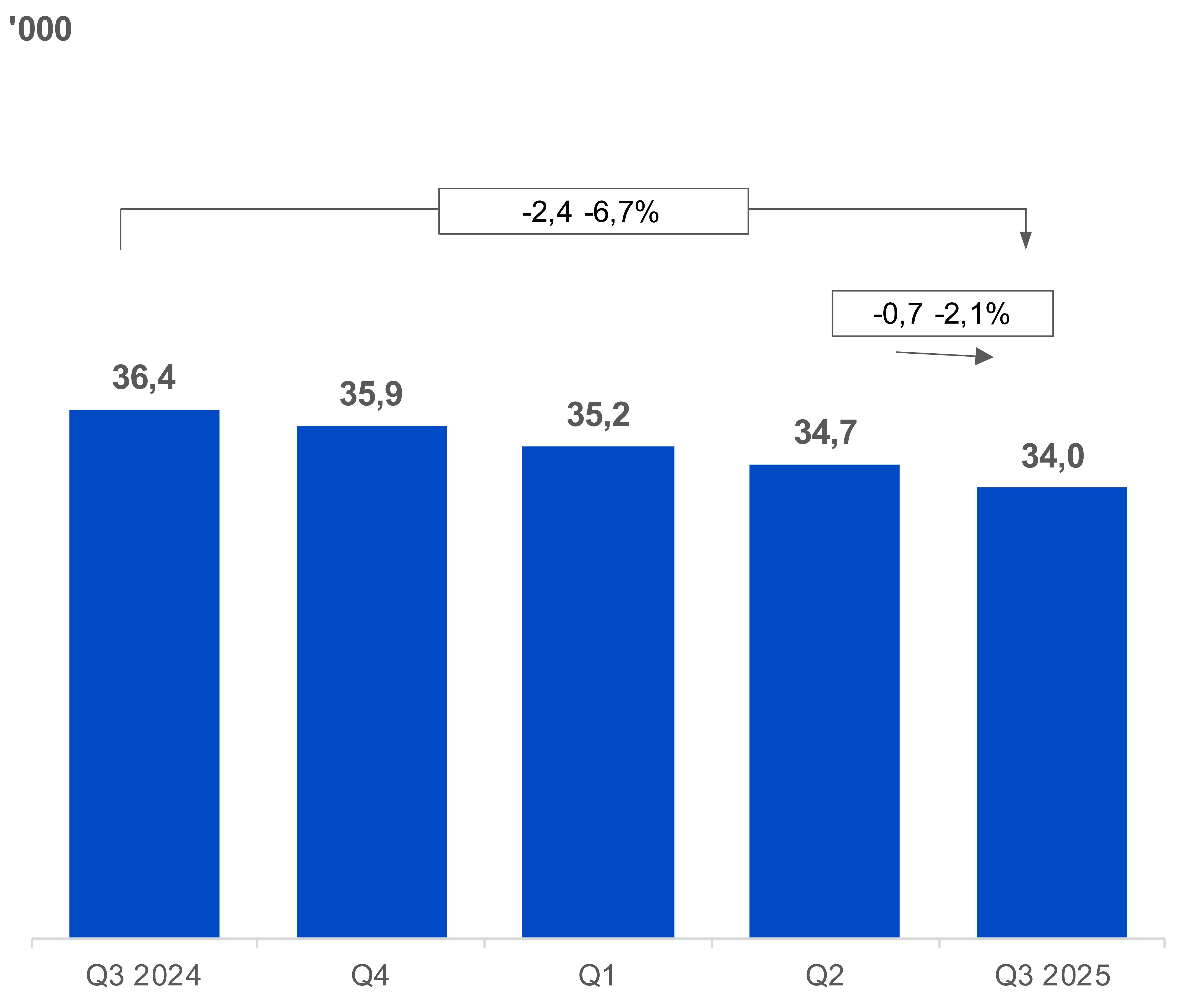
- CIR 52% (long term goal <50%)
  - Net income 19.5 m€, same level compared to the previous quarter
  - Operating expenses 10.5 m€, +0.4 m€ (+4%) compared to the previous quarter
- ROE 12.5% (long term goal >15%)
  - Growth in business volumes increases the income
  - Base rates and interest margins on the decline
  - Loan portfolio quality remains good

Operating expenses / average loan portfolio



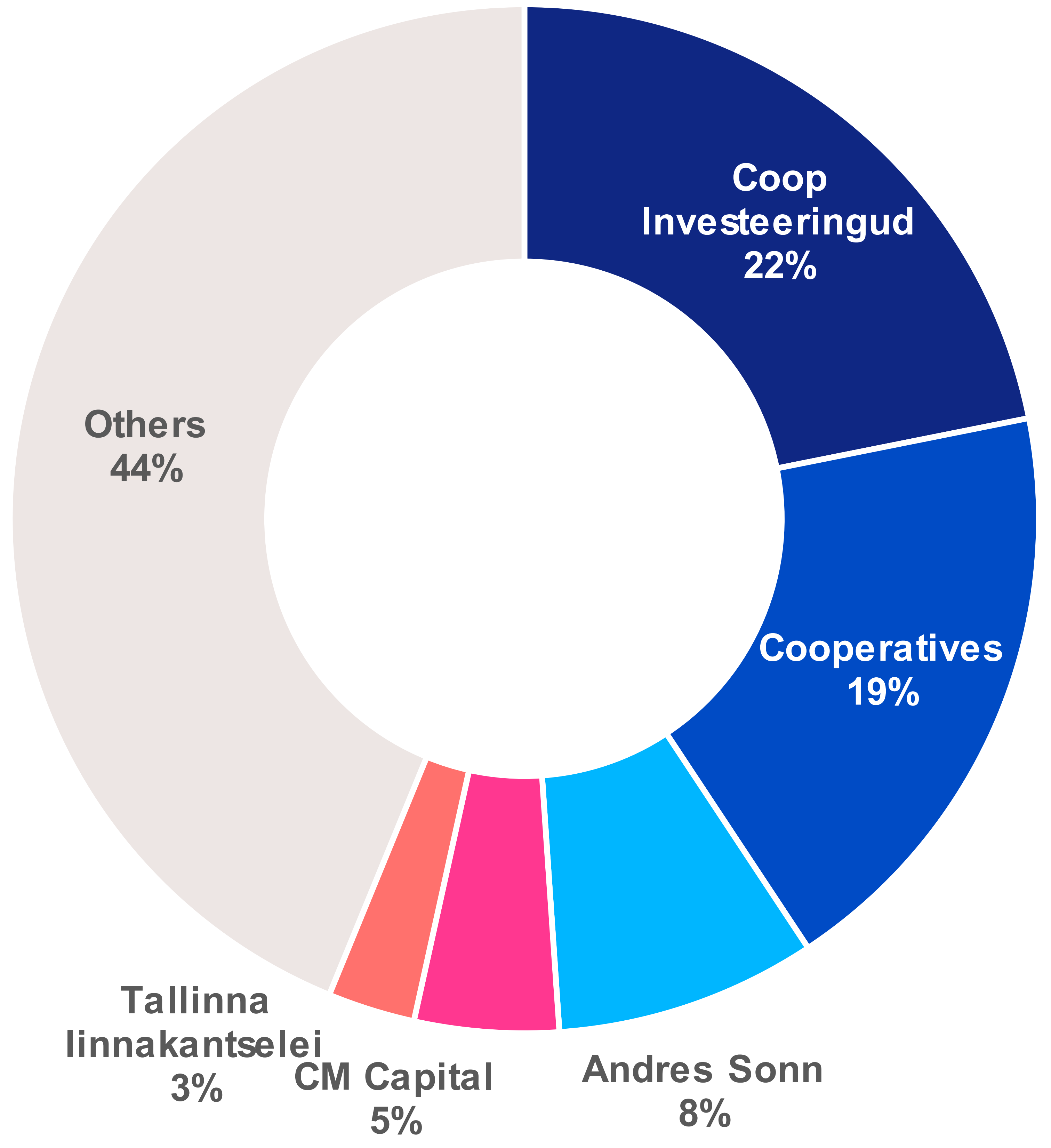
Shareholders

No of Coop Pank shareholders



TOP shareholders

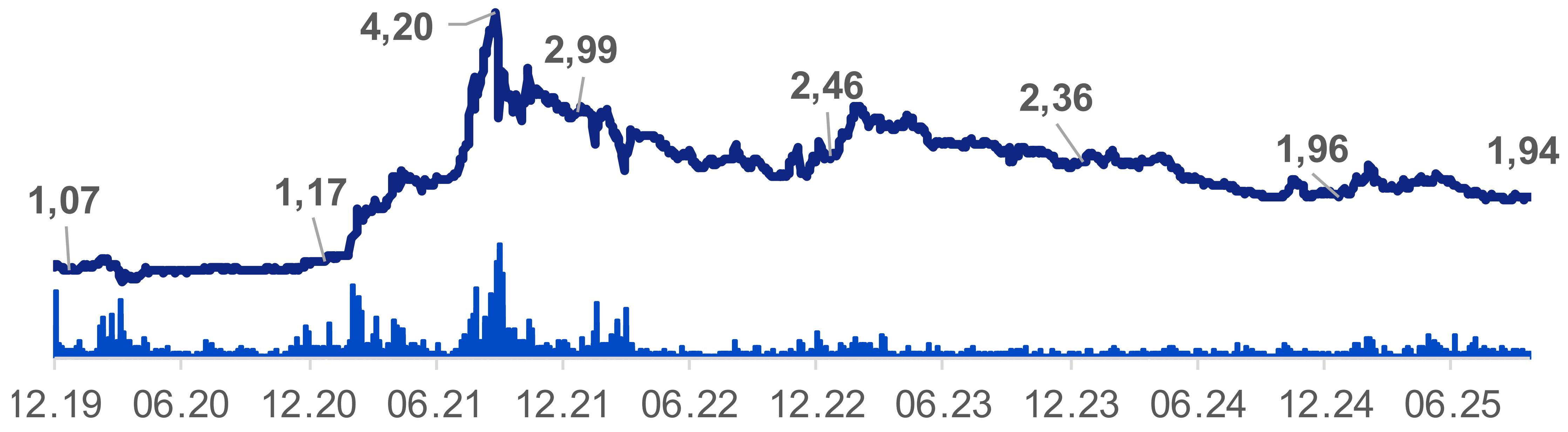
Shareholder distribution of Coop Pank as at 30.06.2025



Share price

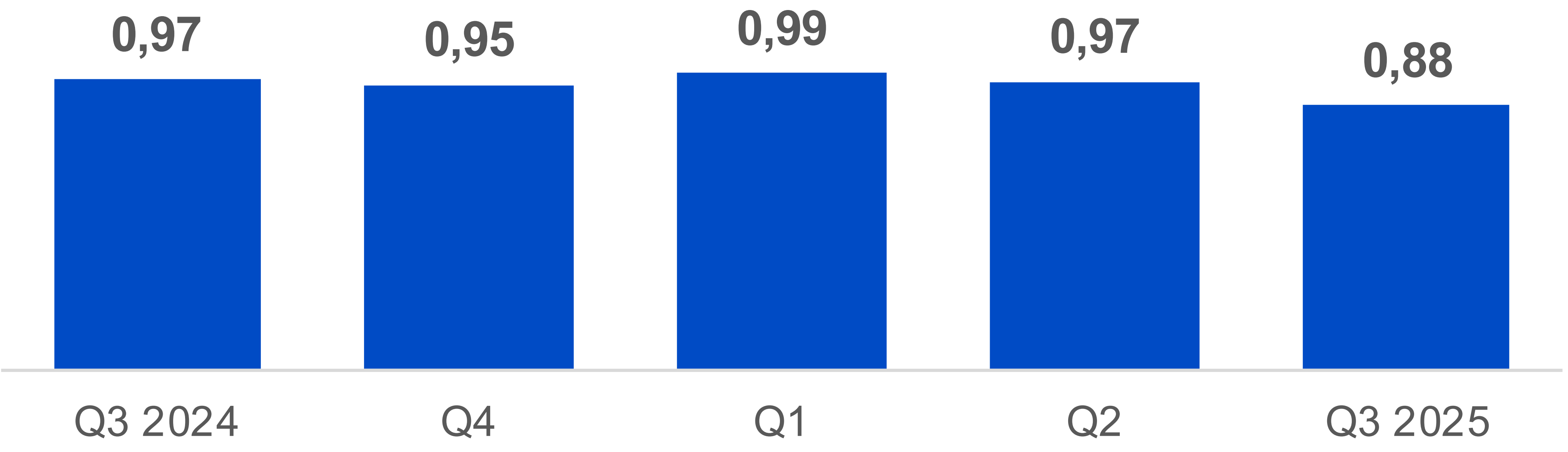
Coop Pank share price and trading volume by dates

Share price €,
trading volume thousand shares



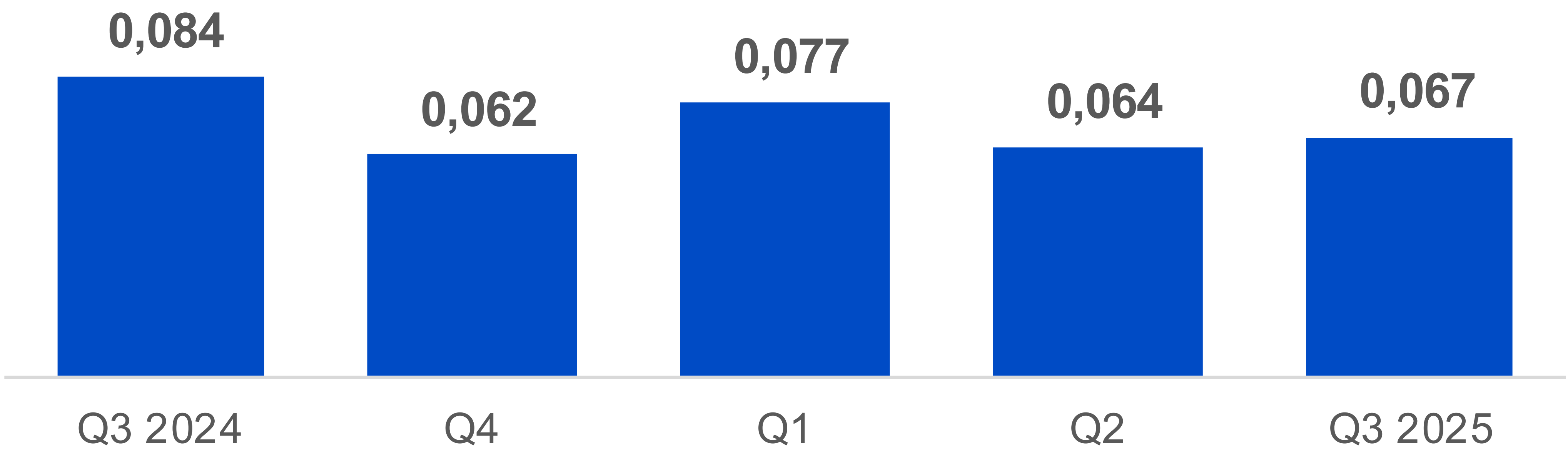
P/B ratio

P/B €



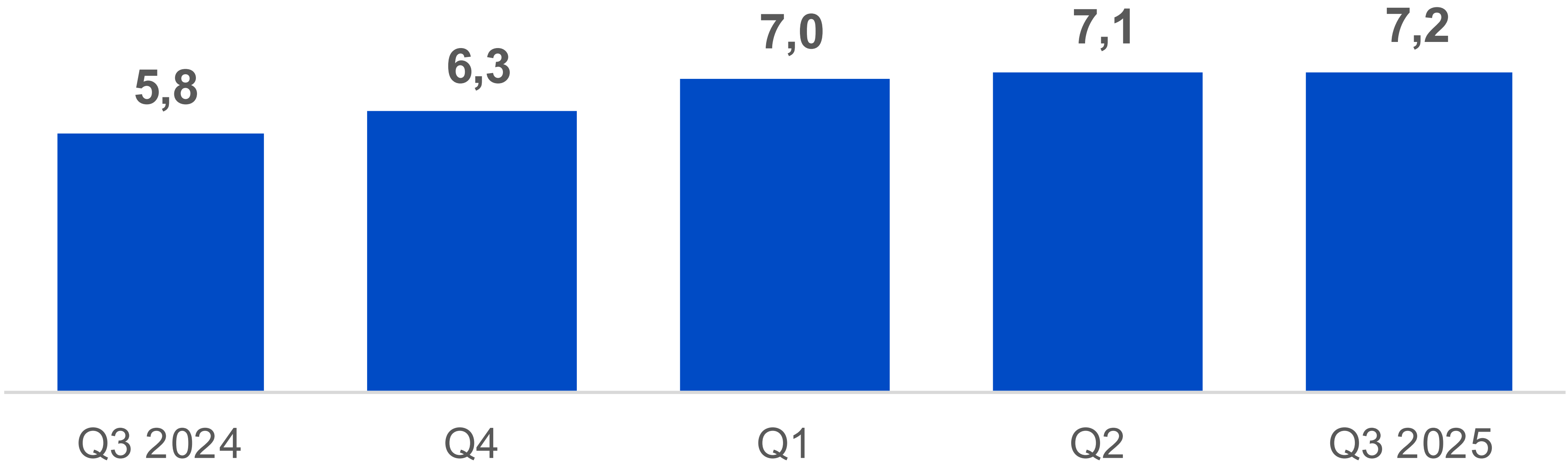
Net income per share (EPS)

EPS € (quarterly)



P/E ratio

P/E € (TTM)



Summary: Q3 2025 results

- Loan portfolio growth +80 m€ (+4%)
- Growth of active customers +1 900 (+1.8%)
- Net profit 7.0 m€ (+0.3 m€, +4.8%)
- CIR 54% (Q2 2025: 52%)
- ROE 12.5% (Q2 2025: 12.1%)

Loan portfolio

+80 m€

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