Interim Report

9 Months 2025

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Management Director´s Statement

Business volumes and financial results

By the end of the Q3 2025, Coop Pank had 222,000 customers, increased by 4,000 customers in the quarter (+2%) and by 20,000 in the year (+10%). The bank had 105,400 active customers, increased by 1,800 (+2%) in the quarter and by 10,000 (+10%) in the year.

In Q3 2025, volume of deposits in Coop Pank increased by 105 million euros (+6%), reaching total of 1.91 billion euros. Deposits from private clients increasing by 9 million euros: demand deposits remained at the same level compared to the previous quarter and term deposits increased by 9 million euros. Deposits from domestic business customers increased by 24 million euros: demand deposits increased by 44 million euro and term deposits decreased by 20 million euros. Deposits from international deposit platform increased by 71 million euros and other financing increased by 40 million euros. Compared to Q3 2024, volume of Coop Pank's deposits has increased by 83 million euros (+5%). In Q3 2025, the bank's financing cost was 2.3%, at the same time last year the financing cost was 3.3%.

In Q3 2025, net loan portfolio of Coop Pank increased by 80 million euros (+4%), reaching 2.0 billion euros. Over the quarter, the strongest growth was shown in the business loans portfolio, which increased by 48 million euros (+6%). Home loans increased by 32 million euros (+4%), consumer finance portfolio increased by 2 million euros (+2%) and leasing portfolio decreased by 2 million euros (-1%). Compared to Q3 2024, total loan portfolio of Coop Pank has grown by 362 million euros (+22%).

In Q3 2025, overdue loan portfolio of Coop Pank was at the level 2.3%. A year ago, overdue loan portfolio was at the level of 2.4%.

Impairment costs of financial assets in Q3 2025 were 0.7 million euros, which is 0.7 million euros more than in previous quarter and 0.4 million euros more than in Q3 2024.

Net income of Coop Pank in Q3 2025 was 19.5 million euros, remaining at the same level as in the previous quarter and decreasing by 8% in an annual comparison. Operating expenses reached 10.5 million euros in Q3, increasing by 4% in the quarterly comparison and by 2% in the annual comparison.

In Q3 2025, net profit of Coop Pank was 7 million euros, which is 5% more than in the previous quarter and 19% less than a year ago. In Q3 2025, cost to income ratio of the bank was 54% and return on equity was 12.5%.

As of 30 September 2025, Coop Pank has 34,000 shareholders.

Key events and product developments

In the third quarter, Coop Pank's Supervisory Board appointed Arko Kurtmann as the bank's new Chairman of the Management Board. For the past five years, he has served as a member of the Management Board and Head of Corporate Banking at Coop Pank. Kurtmann's mandate as Chairman of the Management Board began on 8 September and will last for three years. In connection with Kurtmann's appointment, the Supervisory Board appointed Lehar Kütt as the new Head of Corporate Banking and member of the Management Board. For the past four years, Kütt led the bank's corporate financing business line, and he has previously served as Chairman of the Management Board of KredEx. Kütt's mandate as a member of the Management Board also began on 8 September and will last for three years. Additionally, in the third quarter, IT Director Alvar Pihlapuu and Head of the Corporate Financing Business Line Deiro Kaju joined the management team of Coop Pank.

In the third quarter, Coop Pank prepared several changes related to making payments, which entered into force at the beginning of October. Some of the changes were due to the newly enforced EU-wide instant payments regulation, and others resulted from the bank's technological update. From now on, in addition to Coop Pank, all other banks also offer instant payments. This means that all individual euro payments made by private and business customers will henceforth be processed immediately, i.e., within 10 seconds.

In the third quarter, the bank also completed the preparatory work needed to enable all Coop Pank customers, starting from 1 October, to make payments to state accounts directly from their home bank. This made making transfers more convenient, faster and more secure for both the bank's customers and the state, as the payments are processed internally. Coop Pank is the second Estonian bank where the Estonian state has opened its accounts. Now it is possible to make transfers to the Tax and Customs Board's account at Coop Pank for paying taxes and state claims, as well as to the Ministry of Finance's account for paying state fees and other amounts owed to the state.

In the third quarter, Coop Pank launched its biggest marketing campaign of the year – "Bring your income to Coop Pank and win a car for a whole year!", which will run until mid-January. The campaign is aimed at activating existing clients and attracting new active account holders. As part of the campaign, four one-year usage rights for a Volkswagen T-Roc will be raffled off, along with numerous Coop and Alexela gift cards.

The innovative cooperation between Coop Pank and Coop retail, which began at the end of the second quarter, showed good results in the third quarter – the offer of a cash-back reward to joint clients of the bank and the retail chain is unique in the Estonian market. It has been well received, and people are using it actively. In the first four months, Coop Pank has paid more than 122,000 euros in cashback to customers' accounts.

As every fourth resident of Viljandimaa is a Coop Pank client, the bank opened a larger and more modern office on the second floor of Coop Konsum in Viljandi in the third quarter. Coop Pank has a total of 16 bank offices located in 13 cities across Estonia. Coop Pank has the largest cash service network in Estonia.

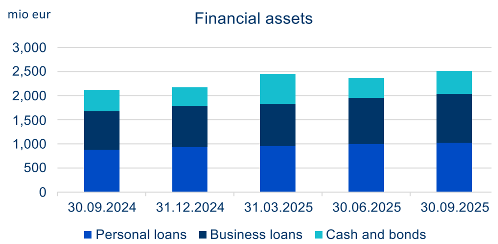
In the third quarter, Coop Pank was awarded the Family-Friendly Employer Gold Label and its status as a Remote Work Promoter was extended.

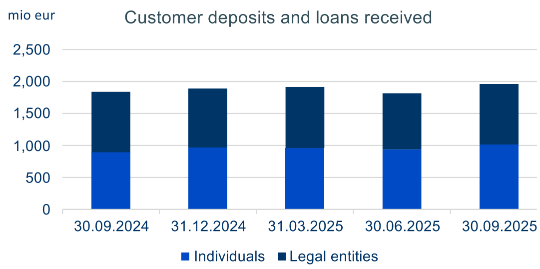
Arko Kurtmann
Chairman of the Management Board

Overview of financial results

Income statement EUR thousand	Q3 2025	Q2 2025	quarterly change	Q3 2024	annual change
Net interest income	18,299	18,003	2%	20,021	-9%
Net fee and commission income	1,100	1,166	-6%	1,040	6%
Other income	143	375	-62%	167	-14%
Total net operating income	19,542	19,544	0%	21,228	-8%
Operating expense	-10,459	-10,091	4%	-10,261	2%
Impairment losses on financial assets	-664	-1,367	-51%	-1,022	-35%
Income tax	-1,448	-1,437	1%	-1,296	12%
Net profit	6,971	6,649	5%	8,649	-19%

Business volumes, EUR thousand	Q3 2025	Q2 2025	quarterly change	Q3 2024	annual change
Net loan portfolio	2,023,349	1,943,420	4%	1,661,152	22%
Cash and bonds	469,143	404,306	16%	441,917	6%
Customer deposits and loans received	1,957,852	1,816,313	8%	1,838,626	6%
Shareholder's equity	227,305	220,174	3%	204,963	11%





Ratios (quarterly ratios, expressed on annualised basis)	Q3 2025	Q2 2025	quarterly change	Q3 2024	annual change
Average equity (attributable to parent company), EUR thousand	223,739	219,867	3,872	200,142	23,598
Return on equity ROE % (net profit / average equity)	12.5	12.1	0.4	17.3	-4.8
Average total assets EUR thousand	2,457,875	2,425,306	32,569	2,080,662	377,213
Return on assets ROA % (net profit / average total assets)	1.1	1.1	0.0	1.7	-0.5
Cash and interest-bearing assets, average, EUR thousand	2,440,449	2,409,553	30,897	2,064,904	375,545
Net interest margin NIM % (net interest income / interest-bearing assets, average)	3.0	3.0	0.0	3.9	-0.9
Cost / income ratio % (total operating costs / total net operating income)	53.5	51.6	1.9	48.3	5.2

Key financial indicators in the last three years as of the date of the interim report

EUR thousand	30.09.2025	30.09.2024	30.09.2023
Net loan portfolio	2,023,349	1,661,152	1,493,965
Customer deposits and loans received	1,957,852	1,838,626	1,707,214
Subordinated loans	63,348	63,410	50,148
Shareholder's equity	227,305	204,963	176,375
Net interest income	54,231	58,420	60,672
Net fee and commission income	3,420	3,054	3,359
Other income	745	438	758
Total net operating income	58,396	61,912	64,789
Operating expense	-30,069	-29,777	-25,182
Impairment losses on financial assets	-2,257	-2,822	-5,155
Income tax	-4,537	-3,528	-3,634
Net profit	21,533	25,785	30,818

Key risk indicators in the last three years as of the date of the interim report

EUR thousand	30.09.2025	30.09.2024	30.09.2023
Leverage ratio (LR)			
Total exposure measure	2,743,808	2,267,460	2,105,666
Leverage ratio (%)	8.08%	8.10%	8.04%
Overall leverage ratio requirement (%)	3.00%	3,00%	3,00%
Liquidity Coverage Ratio (LCR)			
High credit quality liquid assets - total weighted value	402,700	395,668	400,760
Cash outflows - Total weighted value	236,060	214,999	174,972
Cash inflows - Total weighted value	18,916	21,572	17,549
Total net cash outflow - adjusted value	217,144	193,427	157,422
Liquidity coverage ratio (%)	185.45%	204.56%	254.58%
Net Stable Funding Ratio (NSFR)			
Total available stable funding	2,000,485	1,618,865	1,744,812
Total required stable funding	1,666,522	1,248,029	1,162,731
NSFR ratio (%)	120.04%	129.71%	150.06%

Capitalisation

Capital base	30.09.2025	31.12.2024
Tier 1 capital		
Paid-in share capital and share premium	98,771	96,892
Statutory reserve capital	8,424	6,815
Retained earnings	96,988	73,629
Eligible profit of the reporting period	11,121	19,545
Accumulated other comprehensive income*	91	298
Goodwill accounted for as intangible asset (-)	-6,757	-6,757
Intangible assets (-)	-14,258	-12,954
Adjustment of value arising from requirements of reliable measurement (-)	-45	-38
Other deductions from Tier 1 capital (-)	-664	-1,820
Total Common Equity Tier 1 capital	193,671	175,610
Additional Tier 1 capital	28,148	28,148
Total Tier 1 capital	221,819	203,758
Subordinated debt	35,200	35,000
Tier 2 capital	35,200	35,000
Eligible capital for capital adequacy calculation	257,019	238,758
Risk-weighted assets RWA		
Central government and central banks using standardised approach	0	6,183
Regional governments or local authorities	12	0
Credit institutions, investment companies using standardised approach	6,357	2,985
Companies using standardised approach	263,581	124,619
Retail claims using standardised approach	225,129	191,647
Claims secured by mortgage on real estate using standardised approach	677,518	638,648
Claims past due using standardised approach	17,685	11,217
Items subject to particularly high risk using standardised approach	43,201	131,950
Other assets using standardised approach	11,536	9,984
Total credit risk and counter-party credit risk	1,245,019	1,117,233
Risk exposure for operational risk	78,318	112,728
Risk exposure for credit valuation adjustment (CVA)	5,613	0
Total risk-weighted assets (total risk exposure)	1,328,950	1,229,961
CET 1 capital ratio %	14.57%	14.28%
Tier 1 capital ratio %	16.69%	16.57%
Capital adequacy ratio %	19.34%	19.41%

* Other accumulated comprehensive income includes revaluation reserve of financial assets at fair value through other comprehensive income.
** Risk exposure for credit valuation adjustment (CVA) includes the credit valuation adjustment for derivatives held for hedge accounting using reduced basic approach.

Requirements to own funds:		
Core Tier 1 capital ratio	4.50%	core Tier 1 capital / total risk exposure
Tier 1 capital ratio	6.00%	Tier 1 capital / total risk exposure
Total capital ratio (capital adequacy)	8.00%	total capital / total risk exposure
Capital conservation buffer	2.50%	of total risk exposure
Countercyclical capital buffer rate	1.50%	of total risk exposure
Systematically important banks buffer	0.50%	of total risk exposure
Pillar 2 requirement (P2R)	2.75%	of total risk exposure
Pillar 2 guidance (P2G)	1.50%	of total risk exposure

By the end of the reporting period, the Group is compliant with all regulative capital requirements. Capital adequacy calculating methodology is updated following the new capital requirements regulation (CRR3).

Consolidated financial statements

Consolidated statement of comprehensive income

EUR thousand	Note	Q3 2025	9 M 2025	Q3 2024	9 M 2024
Interest income calculated using the effective interest method		28,626	86,161	31,929	94,478
Other income similar to interest		2,733	8,515	3,413	10,072
Interest and similar expense		-13,060	-40,445	-15,321	-46,130
Net interest and similar income	3	18,299	54,231	20,021	58,420
Fee and commission income		2,120	6,203	2,052	5,795
Fee and commission expense		-1,020	-2,783	-1012	-2,741
Net fee and commission income	4	1,100	3,420	1,040	3,054
Net gain or loss on derecognition of financial assets at fair value through other comprehensive income		0	251	18	18
Handling of overdue receivables		157	496	135	412
Other income		-14	-2	14	8
Net other income		143	745	167	438
Payroll expense		-6,472	-17,968	-6,138	-17,405
Operating expense		-2,466	-7,585	-2,791	-8,441
Depreciation		-1,521	-4,516	-1,332	-3,931
Total operating expense		-10,459	-30,069	-10,261	-29,777
Profit before loss allowances and tax		9,083	28,327	10,967	32,135
Credit loss allowance		-664	-2,257	-1,022	-2,822
Profit before income tax		8,419	26,070	9,945	29,313
Income tax		-1,448	-4,537	-1,296	-3,528
Net profit for the reporting period		6,971	21,533	8,649	25,785
Other comprehensive income / loss					
Items that may subsequently be reclassified to income statement:					
Financial assets at fair value through other comprehensive income		-76	-207	755	707
Other comprehensive income/loss		-76	-207	755	707
Comprehensive income for the reporting period		6,895	21,326	9,404	26,492
Basic earnings per share (in euros)	15	0.07	0.21	0.08	0.25
Diluted earnings per share (in euros)	15	0.07	0.20	0.08	0.25

Consolidated statement of financial position

EUR thousand	Note	30.09.2025	31.12.2024
Assets			
Cash, balances with central banks and other deposits	5	416,495	343,678
Debt securities at fair value through other comprehensive income	6	45,296	37,751
Debt instruments at amortized cost	6	7,352	0
Equity instruments at fair value through other comprehensive income		13	13
Loans and advances to customers	7,8,9,10	2,023,349	1,774,118
Derivatives		4,609	0
Other financial assets	11	641	1,610
Other assets		2,136	2,035
Assets held for sale		2,599	1,140
Right-of-use assets		4,945	5,107
Tangible assets		3,484	3,451
Intangible assets		14,258	12,954
Goodwill		6,757	6,757
Total assets		2,531,934	2,188,614
Liabilities			
Customer deposits and loans received	12	1,957,852	1,886,145
Debt securities issued*		254,676	0
Lease liabilities		4,965	5,153
Other financial liabilities	11	15,889	15,443
Other liabilities		7,899	7,088
Subordinated debt		63,348	63,148
Total liabilities		2,304,629	1,976,977
Shareholder’s equity			
Share capital		70,638	70,181
Share premium		28,133	26,711
Statutory reserve capital		8,424	6,815
Retained earnings		118,522	105,807
Other reserves and assets revaluations		1,588	2,123
Total shareholder’s equity		227,305	211,637
Total liabilities and shareholders’ equity		2,531,934	2,188,614

* In March of this year, Coop Pank AS completed the inaugural issuance of 250 million euros of 4-year covered bonds. The covered bonds were issued under the EUR 750 million Covered Bond Programme. Moody’s Investors Service Ltd has assigned the covered bonds Aa1 credit rating.

Consolidated statement of cash flows

EUR thousand	Note	9 M 2025	9 M 2024
Cash flows from operating activities			
Interest and other similar income received		94,660	104,216
Interest paid		-37,100	-41,241
Service fee and commission received		6,203	5,795
Service fee and commission paid		-2,783	-2,741
Other received income		748	440
Salaries paid		-18,250	-17,560
Other operating expenses paid		-7,585	-8,441
Income Tax paid		-4,046	-4,512
Total cash flows from operating activities before changes in operating assets and liabilities		31,847	35,956
Change in operating assets:			
Loans and advances to customers		-251,943	-172,965
Change of mandatory reserve in central bank		-355	-532
Other assets		-970	-579
Change in operating liabilities:			
Change in client deposits and loans received		72,718	112,377
Other liabilities		-1,731	1,759
Net cash flows from operating activities		-150,434	-23,984
Cash flows from investment activities			
Acquisition of property, plant and equipment		-5,312	-4,721
Sale of property, plant and equipment and investment properties		0	0
Acquisition of debt securities		-28,340	-926
Sale and redemption of debt instruments		14,430	932
Total cash flows from investment activities		-19,221	-4,715
Cash flows from financing activities			
Contribution to share capital		842	820
Dividends paid		-7,209	-8,895
Issue of subordinated dept		0	15,000
Redemption of subordinated bonds		0	-2,000
Debt securities issued		249,235	0
Repayment of principal of lease liabilities		-749	-638
Total cash flows from financing activities		242,119	4,287
Effect on exchange rate changes on cash and cash equivalents		-3	-2
Change in cash and cash equivalents		72,462	-24,414
Cash and cash equivalents at the beginning of period		325,362	411,256
Cash and cash equivalents at the end of period	5	397,824	386,842
Cash and cash equivalents balance is comprised of:		397,824	386,842
Cash on hand		2,265	4,018
Demand deposits in central bank		377,853	360,738
Demand and short-term deposits in credit institutions and other financial institutions		17,706	22,086

Consolidated statement of changes in equity

	Share capital	Share premium	Statutory reserve capital	Other reserves	Revaluation reserve	Retained earnings	Total shareholder's equity
Equity as at 31.12.2023	69,673	25,779	4,855	1,493	-459	84,484	185,825
Contribution to share capital	508	932	0	-620	0	0	820
Change in reserves	0	0	1,960	0	0	-1,960	0
Dividends paid	0	0	0	0	0	-8,895	-8,895
Share options	0	0	0	721	0	0	721
Net profit 01.01. - 30.09.2024	0	0	0	0	0	25,785	25,785
Other comprehensive income 01.01.- 30.09.2024	0	0	0	0	707	0	707
Total comprehensive income	0	0	0	0	707	25,785	26,492
Equity as of 30.09.2024	70,181	26,711	6,815	1,594	248	99,414	204,963
Share options	0	0	0	231	0	0	231
Net profit 01.10. - 31.12.2024	0	0	0	0	0	6,393	6,393
Other comprehensive income 01.10. - 31.12.2024	0	0	0	0	50	0	50
Total comprehensive income	0	0	0	0	50	6,393	6,443
Equity as at 31.12.2024	70,181	26,711	6,815	1,825	298	105,807	211,637
Contribution to share capital	457	1,422	0	-1,037	0	0	842
Change in reserves	0	0	1,609	0	0	-1,609	0
Dividends paid	0	0	0	0	0	-7,209	-7,209
Share options	0	0	0	709	0	0	709
Net profit 01.01. - 30.09.2025	0	0	0	0	0	21,533	21,533
Other comprehensive income 01.01.- 30.09.2025	0	0	0	0	-207	0	-207
Total comprehensive income	0	0	0	0	-207	21,533	21,326
Equity as of 30.09.2025	70,638	28,133	8,424	1,497	91	118,522	227,305

Notes to consolidated financial statements

Note 1 Accounting principles

The interim report has been prepared in conformity with International Accounting Standard IAS 34 "Interim Financial Reporting" as approved by the EU. The accounting principles used in interim report are in conformity with accounting principles used in Annual Report 2024.

Subsidiaries are consolidated on a line-by-line basis, eliminating the intercompany transactions, receivables and liabilities, income and expense. The definition of group according to the Regulation (EU) No 575/2013 of the European Parliament and of the Council matches that of IFRS.

All figures in financial statements are in thousands of euros unless noted otherwise.

Structure of the Group	Country	Activity	Holding
Coop Pank AS	Estonia	banking	Parent company
Coop Liising AS	Estonia	leasing	100%
Coop Insurance Broker AS	Estonia	insurance brokerage	100%
SIA Prana Property	Latvia	real estate management	100%

Note 2 Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the main operating decision-maker. The main decision-maker, responsible for resource distribution and evaluation of the activities of the segments, is the management board of the bank.

The Group divides its business into segments based on the legal structure and the product- and customer-specific distribution within the Bank. According to the legal structure, the Group has a leasing and insurance brokerage segment that provides leasing products and insurance brokerage services to both private and corporate customers, respectively. Leasing segment earns interest income from lending. The insurance brokerage segment earns revenues on intermediating insurance contracts.

Due to the Bank's product-based division, the Group distinguishes the consumer financing segment. The consumer financing segment provides consumer loans and hire-purchase cards to private customers. The segment earns interest incomes from lending and fee commissions from issuing hire-purchase cards.

Due to the Bank's customer-based division, the Group owns corporate banking (legal entities) and retail banking (private individuals) segments. Both segments offer money transferring products and loan products to customers and gather deposits. The segments earn interest income from lending and commissions fees from settlement of payments and bank card transactions.

Segments are the basis for regular monitoring of business results by the Group's management and supervisory boards, and separate financial data are available for the segments. According to the Group's structure, the Bank also divides the corporate banking and retail banking segments into more detailed business lines of loans and everyday banking (deposits, settlements). The Group also uses the division of business lines for planning and budgeting. The Management Board of the Group has been appointed as the chief decision maker for assessing financial allocations and the profitability of business.

Revenue reported by a segment consists of revenue from external customers and additional interest income or interest expense on inter-segment borrowing, which is based on the internal transfer pricing model in the Group and is shown as elimination in the tables below. The Group does not have any customers whose income would account for more than 10% of the respective type of income. The geographical breakdown of interest income is shown in Note 3. The geographical breakdown of commission fees is shown in Note 4.

Assets and liabilities as a 30.09.2025, EUR million	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Loan portfolio	922	819	103	180	625	-625	2,024
Other assets	198	180	31	40	59	0	508
Total assets	1,120	999	134	220	684	-625	2,532
Total liabilities	1,019	911	122	201	677	-625	2,305

* “Other” includes treasury, subsidiaries Prana Property, Coop Kindlustusmaakler.

Segment profits, Q3 2025, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Interest income	15,095	10,947	3,427	2,491	6,383	-6,984	31,359
Incl. external income	13,524	9,352	3,427	2,491	2,565	0	31,359
Incl. internal income	1,571	1,595	0	0	3,818	-6,984	0
Interest expenses	-6,251	-5,631	-707	-1,261	-6,194	6,984	-13,060
Net interest income	8,844	5,316	2,720	1,230	189	0	18,299
Fee and commission income	534	1,150	121	41	274	0	2,120
Fee and commission expense	-166	-826	-10	-1	-17	0	-1,020
Net fee and commission income	368	324	111	40	257	0	1,100
Net other income	21	59	47	31	-15	0	143
Total net income	9,233	5,699	2,878	1,301	431	0	19,542
Total operating expense	-3,656	-3,829	-1,379	-991	-604	0	-10,459
Profit before loss allowances and tax	5,577	1,870	1,499	310	-173	0	9,083
Credit loss allowance	-212	44	-474	-22	0	0	-664
Income tax	-947	-327	-174	0	0	0	-1,448
Net profit	4,418	1,587	851	288	-173	0	6,971

Segment profits, 9 M 2025, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Interest income	44,767	33,299	10,180	7,773	18,499	-19,842	94,676
Incl. external income	40,070	28,575	10,180	7,773	8,078	0	94,676
Incl. internal income	4,697	4,724	0	0	10,421	-19,842	0
Interest expenses	-18,666	-17,209	-2,213	-4,003	-18,196	19,842	-40,445
Net interest income	26,101	16,090	7,967	3,770	303	0	54,231
Fee and commission income	1,506	3,375	358	134	830	0	6,203
Fee and commission expense	-518	-2178	-31	-4	-52	0	-2,783
Net fee and commission income	988	1,197	327	130	778	0	3,420
Net other income	87	243	140	74	201	0	745
Total net income	27,176	17,530	8,434	3,974	1,282	0	58,396
Total operating expense	-10,366	-11,242	-3,894	-2,876	-1691	0	-30,069
Profit before loss allowances and tax	16,810	6,288	4,540	1,098	-409	0	28,327
Credit loss allowance	325	-242	-1,615	-725	0	0	-2,257
Income tax	-3,001	-1037	-499	0	0	0	-4,537
Net profit	14,134	5,009	2,426	373	-409	0	21,533

* “Other” includes treasury, subsidiaries Prana Property, Coop Kindlustusmaakler.

Segment profits, Q3 2024, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Interest income	15,501	12,722	3,435	3,106	6,420	-5,843	35,342
Incl. external income	13,928	10,911	3,435	3,106	3,961	0	35,342
Incl. internal income	1,572	1,811	0	0	2,459	-5,843	0
Interest expenses	-6,315	-6,177	-839	-1,560	-6,272	5,843	-15,321
Net interest income	9,186	6,545	2,596	1,546	148	0	20,021
Fee and commission income	448	1,141	113	61	289	0	2,052
Fee and commission expense	-187	-792	-16	-2	-15	0	-1,012
Net fee and commission income	261	350	95	60	274	0	1040
Net other income	29	73	43	20	2	0	167
Total net income	9,476	6,968	2,734	1,626	424	0	21,228
Total operating expense	-3,532	-3,793	-1,385	-1,058	-493	0	-10,261
Profit before loss allowances and tax	5,944	3,175	1,349	568	-69	0	10,967
Credit loss allowance	-179	-119	-675	-49	0	0	-1,022
Income tax	-766	-438	-92	0	0	0	-1,296
Net profit	4,999	2,618	582	519	-69	0	8,649

Segment profits, 9 M 2024, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Interest income	45,616	36,966	10,556	9,166	18,989	-16,743	104,550
Incl. external income	41,030	31,589	10,556	9,166	12,209	0	104,550
Incl. internal income	4,586	5,377	0	0	6,780	-16,743	0
Interest expenses	-19,006	-18,101	-2654	-4,647	-18,465	16,743	-46,130
Net interest income	26,610	18,865	7,902	4,519	524	0	58,420
Fee and commission income	1213	2,954	651	182	795	0	5,795
Fee and commission expense	-509	-2091	-98	-4	-39	0	-2,741
Net fee and commission income	704	863	553	178	756	0	3054
Net other income	59	165	173	62	-21	0	438
Total net income	27,373	19,893	8,628	4,759	1,259	0	61,912
Total operating expense	-9,963	-10,909	-4,359	-3,030	-1516	0	-29,777
Profit before loss allowances and tax	17,410	8,984	4,269	1,729	-257	0	32,135
Credit loss allowance	-186	-452	-2127	-57	0	0	-2,822
Income tax	-2163	-1101	-264	0	0	0	-3,528
Net profit	15,061	7,431	1,878	1,672	-257	0	25,785

Assets and liabilities as a 30.09.2024, EUR million	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Loan portfolio	871	696	94	174	446	-620	1,661
Other assets	178	177	32	45	42	0	474
Total assets	1049	873	126	219	488	-620	2135
Total liabilities	963	789	115	198	485	-620	1,930

*Other includes Treasury and subsidiaries Prana Property and Coop Kindlustusmaakler.

Note 3 Net interest income

	Q3 2025	9 M 2025	Q3 2024	9 M 2024
Interest income calculated using the effective interest method:				
Loans to entities	13,205	39,117	13,589	40,042
Consumer loans and hire-purchase loans	3,448	10,234	3,478	10,666
Other loans to private individuals	9,331	28,521	10,867	31,478
Debt securities	514	1,388	348	1044
Other assets	2,128	6,901	3,647	11,248
	28,626	86,161	31,929	94,478
Other similar interest income:				
Leasing	2,733	8,515	3,413	10,072
Total interest revenues	31,359	94,676	35,342	104,550
Customer deposits and loans received	-9,761	-32,284	-13,973	-42,213
Subordinated debt	-1,226	-3,708	-1,287	-3735
Debt securities	-2,019	-4,278	0	0
Interest expense on lease liabilities	-53	-175	-61	-182
Total interest expense	-13,060	-40,445	-15,321	-46,130
Net interest income	18,299	54,231	20,021	58,420

In Q3 2025, the Group earned 98% of interest income from Estonian residents and 2% from residents of other countries (mostly EU countries). This ratio remains unchanged QoQ.

Note 4 Net fee and commission income

	Q3 2025	9 M 2025	Q3 2024	9 M 2024
Fees from cards	874	2,508	830	2380
Monthly account fees and transaction fees	374	1,184	379	1103
Insurance brokerage commissions	383	1,149	390	1087
Foreign exchange transactions	17	56	20	60
Other fee and commission income	472	1,306	433	1165
Total fee and commission income	2,120	6,203	2,052	5,795
Expenses related to cards	-664	-1,916	-704	-1,887
Transaction costs	-69	-210	-71	-191
Other fee and commission expense	-287	-657	-238	-663
Total fee and commission expense	-1,020	-2,783	-1,012	-2,741
Net fee and commission income	1,100	3,420	1,040	3,054

In Q3 2025, the Group earned 84% of fee and commission income from Estonian residents and 16% from residents of other countries (mostly EU countries). This ratio remains unchanged QoQ.
All fee and commission income are recognized point in time. The Bank uses segment-based classification when classifying fee and commission income.

Note 5 Cash, balances with central banks and other deposits

	30.09.2025	31.12.2024
Cash on hand	2,265	1,766
Reserve requirement at the central bank*	18,671	18,316
Demand deposits in central bank	377,853	299,380
Demand deposits at credit institutions and other financial institutions	17,706	24,216
Total	416,495	343,678

* Not included in cash and cash equivalents in the consolidated statement of cash flows.

Note 6 Financial investments

	30.09.2025	31.12.2024
Government debt securities	41,171	30,912
Credit institutions	4,125	3,489
Debt securities of other non-financial companies	7,352	3,350
Total of debt securities	52,648	37,751
Shares of other non-financial companies	13	13
Total of equity instruments	13	13
Total of financial investments	52,661	37,764

As of 30.09.2025 debt securities of other non-financial companies in the amount of 7,352 thousand euros are recognized at amortized cost value. The remain debt securities in the amount of 45,296 thousand euros and equity instruments in the amount of 13 thousand euros are recognized at fair value through changes in other comprehensive income. As of 31.12.2024 all debt securities and equity instruments were recognized at fair value through changes in other comprehensive income.

Note 7 Loans and advances to customers

	30.09.2025	31.12.2024
Total receivables from private individuals	1,027,734	931,901
incl. consumers loans	112,214	108,147
incl. lease financing	95,665	95,903
incl. mortgage loans and other loans	819,855	727,851
Total receivables from legal entities	1,014,887	860,768
including leasing financing*	104,030	98,823
incl. other loans to legal entities	910,857	761,945
Total receivables	2,042,621	1,792,669
Loss allowances of loans and advances	-19,272	-18,551
Total	2,023,349	1,774,118

The Bank uses segment-based classification when classifying loan products.
* As of 31.12.2024, warehouse financing for leasing business customers was recognized under lease financing in the amount of 16,600 thousand euros, starting from 2025 this is recognized under other loans according to the segment-based classification.

Note 8 Loss allowances of loans and advances

	30.09.2025	31.12.2024
Balance at the beginning of the reporting period	-18,551	-16,394
Allowances during the reporting period	-1,426	-4,914
Derecognized during reporting period	705	2,757
Balance of allowance at the end of the reporting period	-19,272	-18,551

Note 9 Allocation of past due loans

	30.09.2025			31.12.2024		
	Unsecured loans to private individuals	Secured loans to private individuals	Loans to legal entities	Unsecured loans to private individuals	Secured loans to private individuals	Loans to legal entities
1-30 days	4,534	17,484	4,495	4,897	13,630	5,254
31-60 days	1,184	2,677	2,365	1,336	3,034	1,727
61-90 days	557	1,603	98	610	856	225
over 90 days	2,770	846	9,627	2,432	1,471	2,770
Total	9,045	22,610	16,585	9,275	18,991	9,976

Note 10 Loans and advances to customers by economic sector

Loans and advances to customers by economic sector	30.09.2025	%	31.12.2024	%
Private individuals	1,020,382	50.43%	925,005	52.14%
L – activities related to real estate	444,390	21.96%	378,410	21.33%
G – Wholesale and retail	108,832	5.38%	107,565	6.06%
C – manufacturing	90,268	4.46%	75,473	4.25%
K – financial and insurance activities	84,797	4.19%	65,773	3.71%
D – power and heat generation	50,967	2.52%	46,026	2.59%
F - construction	47,017	2.32%	34,655	1.95%
H – transportation and storage	39,561	1.96%	32,796	1.85%
M - Professional, scientific and technical activities	33,168	1.64%	30,758	1.73%
A – agriculture, forestry and fishing	26,244	1.30%	23,120	1.30%
N – administrative and support services	16,108	0.80%	12,808	0.72%
I – hospitality and food service	16,284	0.80%	7,200	0.41%
S – other service	3,197	0.16%	3,489	0.20%
Other	42,134	2.08%	31,040	1.76%
Total	2,023,349	100%	1,774,118	100%

Note 11 Financial assets and liabilities by residual maturity

Undiscounted cash flows by residual maturity

30.09.2025	Up to 3 months	3-12 months	1-5 years	Over 5 years	Total
Assets					
Cash and cash equivalents	416,183	0	0	312	416,495
Debt securities at fair value	117	389	31,938	20,293	52,737
Debt instruments at amortized cost	120	2,263	6,545	0	8,928
Loans and advances to customers	101,583	362,120	1,170,039	1,066,952	2,700,694
Equity instruments	0	0	0	13	13
Derivatives	0	0	4,609	0	4,609
Other financial assets	600	38	0	3	641
Total financial assets	518,603	364,810	1,213,131	1,087,573	3,184,117
Liabilities					
Customer deposits and loans received	1,293,447	645,786	29,409	394	1,969,036
Debt securities	0	7,788	273,945	0	281,733
Lease liabilities	259	776	3,932	502	5,469
Other financial liabilities	15,889	0	0	0	15,889
Subordinated debt	1,587	3,194	38,470	38,942	82,193
Total financial liabilities	1,311,182	657,544	345,756	39,838	2,354,320
Off-balance sheet liabilities					
Undrawn lines of credit and overdraft facilities	201,757	0	0	0	201,757
Financial guarantees	27,613	0	0	0	27,613
Total on-balance / off-balance-sheet liabilities	1,540,552	657,544	345,756	39,838	2,583,690
Duration gap of financial assets and financial liabilities	-1,021,949	-292,734	867,375	1,047,735	600,427

31.12.2024	Up to 3 months	3-12 months	1-5 years	Over 5 years	Total
Assets					
Cash and cash equivalents	343,678	0	0	0	343,678
Debt securities at fair value	503	4,984	29,476	2,788	37,751
Loans and advances to customers	83,105	296,754	1,124,704	1,026,390	2,530,953
Equity instruments	0	0	0	13	13
Other financial assets	1,590	20	0	0	1,610
Total financial assets	428,876	301,758	1,154,180	1,029,191	2,914,005
Liabilities					
Customer deposits and loans received	996,963	808,731	92,954	3,089	1,901,737
Lease liabilities	248	744	3,866	1,119	5,977
Other financial liabilities	15,443	0	0	0	15,443
Subordinated debt	1,240	3,732	14,017	68,515	87,504
Total financial liabilities	1,013,894	813,207	110,837	72,723	2,010,661
Off-balance sheet liabilities					
Undrawn lines of credit and overdraft facilities	133,090	0	0	0	133,090
Financial guarantees	18,498	0	0	0	18,498
Total on-balance / off-balance-sheet liabilities	1,165,482	813,207	110,837	72,723	2,162,249
Duration gap of financial assets and financial liabilities	-736,606	-511,449	1,043,343	956,468	751,756

Note 12 Customer deposits and loans received

Due to customers	30.09.2025	31.12.2024
Private individuals	1,019,213	967,891
Legal entities	891,604	918,254
Credit institutions and central bank	47,035	0
Total	1,957,852	1,886,145
Demand deposits	649,477	571,865
Term deposits	1,263,267	1,306,000
Special purpose loans	45,108	8,280
Total	1,957,852	1,886,145

Note 13 Contingent liabilities

	30.09.2025	31.12.2024
Financial guarantees	27,613	18,498
Credit limits and overdrafts	201,757	133,090
Total	229,370	151,588

Note 14 Related parties

Related parties are:

- a shareholder of significant influence and companies that are part of its group;
- management of the group: i.e. members of the Management Board and the Supervisory Board of parent company, head of internal audit and entities controlled by them;
- individuals, who have equal economic interest as management, and entities associated to them.

The terms of the loans issued to related parties do not differ from the loans issued to other customers regarding interest rates. Transactions with related parties are based on the price list and/or are carried out at market value. Maximum termination benefits payable to members of the management board on a contingent basis is 492 thousand euros (31.12.2024: 372).

Balances	30.09.2025	31.12.2024
Shareholders		
Loans	0	0
Deposits	14,654	11,162
Members,of the Management Board and Supervisory Board, and persons and entities associated with them:		
Loans	2,181	2,141
Deposits	8,047	9,615

Transactions	9 M 2025	9 M 2024
Shareholders:		
Interest expense for the reporting period	104	57
Members,of the Management Board and Supervisory Board, and persons and entities associated with them:		
Interest income of the reporting period	86	76
Interest expense for the reporting period	213	345
Other goods and services sold	0	1
Compensation paid to members of the Management Board and Supervisory Board	754	744

Note 15 Basic earnings and diluted earnings per share

In order to calculate basic earnings per share, net profit attributable to owners of the parent has been divided by the weighted average number of shares issued. Diluted earnings per share comes from the share options granted to key employees.

	Q3 2025	9 M 2025	Q3 2024	9 M 2024
Profit attributable to the owners of the parent (in thousands of euros)	6,971	21,533	8,649	25,785
Weighted average number of shares (in thousands of units)	103,657	103,255	102,986	102,539
Basic earnings per share (euros)	0.07	0.21	0.08	0.25
Adjustments for calculation of diluted earnings per share – share options (in thousands of units)	2,735	2,587	2,512	2,367
Weighted average number of shares used for calculating the diluted earnings per share (in thousands of units)	106,392	105,842	105,498	104,906
Diluted earnings per share (euros)	0.07	0.20	0.08	0.25

Shareholders, Supervisory Board and Management Board of Coop Pank AS

As at 30.09.2025 shareholders with holding over 5% are:

Coop Investeeringud OÜ	21.86%
Andres Sonn	8.21%

In addition, the member cooperatives of Coop Eesti Keskühistu hold the total of 18.84% of the total amount of shares, however, separately none of them holds over 5%.

Members of Supervisory Board hold 145 thousand shares of Coop Pank and Members of Management Board hold 401 thousand shares of Coop Pank, which in total accounts for 0.53% of the total amount of shares.

Members of the Supervisory board:
Rainer Rohtla (Chairman), Viljar Arakas, Jaan Marjundi, Raul Parusk, Roman Provotorov, Silver Kuus

Members of the Management board:
Arko Kurtmann (Chairman), Paavo Truu, Heikko Mäe , Karel Parve, Lehar Kütt

Statement of the Management Board of Coop Pank AS

The Management Board of Coop Pank is of the opinion, that information in this interim report, consisting of the management report and financial reports, is in conformity with requirements to interim reports and gives a true and fair view of the financial condition and economic results of Coop Pank Group, the presented data and additional information is true and comprehensive. Current interim report is not audited.

22.10.2025

Arko Kurtmann	Chairman of the Management Board
Paavo Truu	Member of the Management Board
Heikko Mäe	Member of the Management Board
Karel Parve	Member of the Management Board
Lehar Kütt	Member of the Management Board

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