Coop Pank

Interim Report

6 Months 2026

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Management Director´s Statement

Business volumes and financial results

By the end of Q2 2026, Coop Pank had 236,000 customers, an increase of 5,000 (+2.1%) during the quarter and 19,000 (+9%) over the year. The bank had 112,100 active customers, an increase of 2,000 (+1.8%) during the quarter and 9,000 (+8%) over the year.

In Q2 2026, the volume of deposits at Coop Pank increased by EUR 69 million (+3.3%) to reach EUR 2.19 billion. Deposits from private customers increased by EUR 14 million: demand deposits rose by EUR 7 million and term deposits increased by EUR 7 million. Deposits from domestic business customers increased by EUR 70 million: demand deposits decreased by EUR 19 million, while term deposits increased by EUR 89 million. Deposits raised through platforms decreased by EUR 15 million. Compared with Q2 2025, the volume of Coop Pank's deposits increased by EUR 380 million (+21%). In Q2 2026, the bank's cost of funding was 2.1%, compared with 2.5% in the same period last year.

In Q2 2026, Coop Pank's net loan portfolio increased by EUR 82 million (+4%) to reach EUR 2.23 billion. During the quarter, the strongest growth was recorded in the business loan portfolio, which increased by EUR 49 million (+5%). The home loan portfolio increased by EUR 22 million (+3%), the leasing portfolio increased by EUR 7 million (+4%), and the consumer finance portfolio increased by EUR 4 million (+4%). Compared with Q2 2025, Coop Pank's total loan portfolio increased by EUR 290 million (+15%).
In Q2 2026, overdue loan portfolio of Coop Pank was at the level of 2.1%. A year ago, overdue loan portfolio was at the level of 2.8%.

Impairment costs of financial assets amounted to EUR 1.4 million in Q2 2026, EUR 1 million more than in the previous quarter and EUR 0.1 million more than in Q2 2025.
Coop Pank's net income amounted to EUR 22.3 million in Q2 2026, increasing by 7% compared with the previous quarter and by 14% compared with Q2 2025. Operating expenses amounted to EUR 11.1 million in Q2 2026, increasing by 1% compared with the previous quarter and by 10% compared with Q2 2025.

In Q2 2026, Coop Pank's net profit amounted to EUR 8.2 million, a decrease of 1% compared with the previous quarter and an increase of 24% compared with Q2 2025. In Q2 2026, the bank's cost-to-income ratio was 50% and its return on equity was 13.5%.

As of 30 June 2026, Coop Pank had 31 900 shareholders.

Key events and product developments

The Bank's second-quarter results for 2026 confirm that the strategy we established at the beginning of the year is proving effective. Over recent quarters, we have achieved consistent growth while creating value for our customers, shareholders and the Estonian economy. Our second-quarter performance demonstrates that we are able to combine rapid growth with strong financial results.

The Bank’s loan portfolio continued to grow strongly, increasing by EUR 82 million during the quarter. Income rose by 7%, while operating expenses remained broadly unchanged compared with the previous quarter. Compared with the corresponding period last year, Coop Pank’s net profit increased by almost a quarter. This performance demonstrates our ability to scale the business more efficiently while maintaining disciplined cost control and delivering greater value to shareholders.

Our growth and strong financial performance were also recognised by an international credit rating agency. In May, Moody’s upgraded Coop Pank’s long-term deposit rating to Baa1, and in June assigned our covered bonds the highest possible rating of Aaa. These decisions reaffirm Coop Pank's position as a trusted and financially resilient banking partner.

For us, customer trust is every bit as important as financial performance. We want choosing Coop Pank as a primary banking partner to create tangible value for customers every day. The continued growth in our customer base, coupled with the fact that our loan portfolio continues to outperform the market, demonstrates that an increasing number of individuals and businesses are choosing to entrust us with their financial affairs. This growing confidence motivates us to continue delivering even better products and services.

With this in mind, we launched our new Piirideta ("Unlimited") banking package during the second quarter. While the Kasulik ("Useful") package, introduced last year, focuses on customers' everyday banking needs, the Piirideta package is designed for customers who travel frequently and actively use banking services outside Estonia. Alongside everyday banking services, the package includes travel insurance, free cash withdrawals abroad, interest on current account balances, a 1% purchase reward on purchases made in Coop stores, and a range of other practical benefits. This enables customers to manage their finances conveniently, wherever they may be.

The second quarter was also highly active in corporate banking. We supported the completion of several significant corporate acquisition and disposal transactions, while financing investment and expansion projects for Estonian industrial companies. These projects strengthen the competitiveness of Estonian businesses, create jobs and contribute to the country's economic development.
To support the Bank's continued growth and further strengthen its capital position, Coop Pank entered into a synthetic securitisation agreement with the European Investment Bank Group, which became effective on 30 June 2026. The transaction will enable us to provide approximately EUR 250 million of additional financing on favourable terms to Estonian small and medium-sized enterprises. Under the agreement with the European Investment Bank, part of this financing will be allocated to women-led businesses and part to investments in energy efficiency.

We also place great importance on contributing to Estonian society. For the third consecutive year, Coop Pank received the Gold Level recognition as a supporter of Estonia's national defence. This reflects our continued commitment to those who contribute to the country's security. We support employees participating in military exercises, have together with our customers contributed more than EUR 45,000 to the Reserve Forces Fund through the Kaardivägi programme, and during the second quarter temporarily extended the preferential Home Defender Loan terms, originally developed for active service members, to reservists as well.

We are equally proud that, for the second consecutive year, Coop Pank ranked among Estonia's ten most reputable employers. The dedication and professionalism of our people have been one of the key reasons why we have been able to sustain rapid growth while maintaining high service standards and preserving our customers' trust.

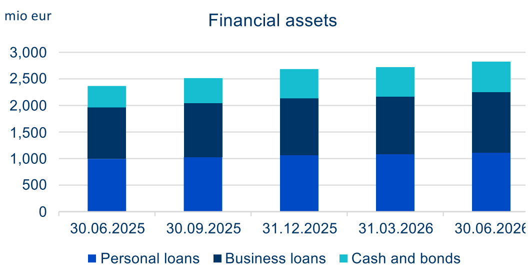
In summary, the second quarter of 2026 was characterised by strong and profitable growth, increasing customer confidence and a steadily strengthening position in the Estonian banking market. We continued investing in solutions that make everyday banking simpler and more rewarding for our customers, while demonstrating that rapid growth and responsible banking can go hand in hand.

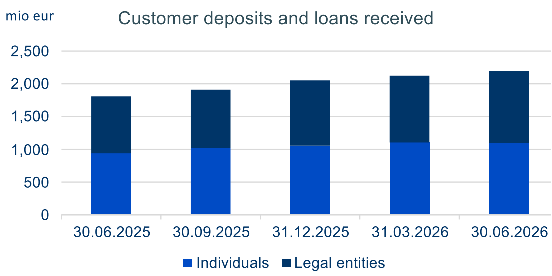
Arko Kurtmann
Chairman of the Management Board

Overview of financial results

Income statement EUR thousand	Q2 2026	Q1 2026	quarterly change	Q2 2025	annual change
Net interest income	20,781	19,544	6%	18,003	15%
Net fee and commission income	1,141	1,085	5%	1,166	-2%
Other income	366	187	96%	375	-2%
Total net operating income	22,288	20,816	7%	19,544	14%
Operating expense	-11,060	-10,964	1%	-10,091	10%
Impairment losses on financial assets	-1,419	-376	277%	-1,367	4%
Income tax	-1,587	-1,171	36%	-1,437	10%
Net profit	8,222	8,305	-1%	6,649	24%

Business volumes, EUR thousand	Q2 2026	Q1 2026	quarterly change	Q2 2025	annual change
Net loan portfolio	2,233,610	2,151,502	4%	1,943,420	15%
Cash and bonds	570,592	547,123	4%	404,306	41%
Customer deposits and loans received	2,247,677	2,154,538	4%	1,816,313	24%
Shareholder’s equity	245,342	242,046	1%	220,174	11%





Ratios (quarterly ratios, expressed on annualised basis)	Q2 2026	Q1 2026	quarterly change	Q2 2025	annual change
Average equity (attributable to parent company), EUR thousand	241,698	238,881	2,817	219,867	21,831
Return on equity ROE % (net profit / average equity)	13.5	13.9	-0.4	12.1	1.4
Average total assets EUR thousand	2,779,944	2,734,243	45,701	2,425,306	354,638
Return on assets ROA % (net profit / average total assets)	1.2	1.2	0.0	1.1	0.1
Cash and interest-bearing assets, average, EUR thousand	2,765,113	2,718,217	46,896	2,409,553	355,560
Net interest margin NIM % (net interest income / interest-bearing assets, average)	3.0	2.9	0.1	3.0	0.0
Cost / income ratio % (total operating costs / total net operating income)	49.6	52.7	-3.1	51.6	-2.0

Key financial indicators in the last three years as of the date of the interim report

EUR thousand	30.06.2026	30.06.2025	30.06.2024
Net loan portfolio	2,233,610	1,943,420	1,621,000
Customer deposits and loans received	2,247,677	1,816,313	1,739,709
Subordinated loans	73,262	63,148	63,148
Shareholder's equity	245,342	220,174	195,320
Net interest income	40,324	35,933	38,400
Net fee and commission income	2,226	2,321	2,015
Other income	553	600	271
Total net operating income	43,103	38,854	40,686
Operating expense	-22,024	-19,610	-19,518
Impairment losses on financial assets	-1,795	-1,594	-1,800
Income tax	-2,758	-3,088	-2,232
Net profit	16,526	14,562	17,136

Key risk indicators in the last three years as of the date of the interim report

EUR thousand	30.06.2026	30.06.2025	30.06.2024
Leverage ratio (LR)			
Total exposure measure	2,875,077	2,563,164	2,157,119
Leverage ratio (%)	8.42%	8.20%	8.53%
Overall leverage ratio requirement (%)	3.00%	3.00%	3.00%
Liquidity Coverage Ratio (LCR)			
High credit quality liquid assets - total weighted value	494,973	340,204	325,197
Cash outflows - Total weighted value	260,301	199,100	171,973
Cash inflows - Total weighted value	19,559	18,883	16,623
Total net cash outflow - adjusted value	240,742	180,216	155,350
Liquidity coverage ratio (%)	205.60%	188.78%	209.33%
Net Stable Funding Ratio (NSFR)			
Total available stable funding	2,210,849	1,898,113	1,529,880
Total required stable funding	1,790,995	1,597,684	1,219,517
NSFR ratio (%)	123.44%	118.80%	125.45%

Capitalisation

Capital base	30.06.2026	31.12.2025
Tier 1 capital		
Paid-in share capital and share premium	100,661	98,771
Statutory reserve capital	9,860	8,424
Retained earnings	117,540	96,989
Eligible profit of the reporting period	6,458	16,449
Accumulated other comprehensive income*	-296	-104
Goodwill accounted for as intangible asset (-)	-6,757	-6,757
Intangible assets (-)	-8,372	-9,212
Deductions from securitisation positions (-)**	-3,654	0
Adjustment of value arising from requirements of reliable measurement (-)	-84	-55
Other deductions from Tier 1 capital (-)	-1,432	-1,081
Total Common Equity Tier 1 capital	213,924	203,424
Additional Tier 1 capital	28,148	28,148
Total Tier 1 capital	242,072	231,572
Subordinated debt	45,114	35,000
Tier 2 capital	45,114	35,000
Eligible capital for capital adequacy calculation	287,186	266,572
Risk-weighted assets RWA		
Central government and central banks using standardised approach	1,292	0
Regional governments or local authorities	10	11
Credit institutions, investment companies using standardised approach	7,598	8,118
Companies using standardised approach	323,113	279,435
Retail claims using standardised approach	147,511	187,554
Claims secured by mortgage on real estate using standardised approach	668,436	709,500
Claims past due using standardised approach	7,156	8,456
Acquisition, development and construction (ADC) standardised approach	126,968	144,343
Other assets using standardised approach	16,997	16,976
Total credit risk and counter-party credit risk	1,299,081	1,354,393
Risk exposure for operational risk (ASA)	88,428	78,318
Total credit valuation adjustment exposure (RBA)***	4,317	4,863
Total risk-weighted assets (total risk exposure)	1,391,826	1,437,574
CET 1 capital ratio %	15.37%	14.15%
Tier 1 capital ratio %	17.39%	16.11%
Capital adequacy ratio %	20.63%	18.54%

* Other accumulated comprehensive income includes revaluation reserve of financial assets at fair value through other comprehensive income.

** The line of deductions arising from a synthetic securitisation transaction includes securitisation positions for which the bank bears potential losses. In accordance with Article 36 (1) (k) (ii) of Regulation (EU) No 575/2013, those positions should be deducted from Common Equity Tier 1 capital.

*** Risk exposure for credit valuation adjustment (CVA) includes the credit valuation adjustment for derivatives held for hedge accounting using reduced basic approach (RBA).

As of June 2026, a synthetic securitisation transaction with the European Investment Fund (EIF) has been finalised, the purpose of which is to obtain additional credit risk protection for the selected loan portfolio. As a result of the synthetic securitisation transaction, the securitisation positions are recognised in the regulatory capital accounting in accordance with the CRR securitisation framework. The transaction will enable the reduction of risk-weighted assets (RWAs) of the exposures it covers and enhance capital adequacy indicators.

Requirements to own funds:		
Core Tier 1 capital ratio	4.50%	core Tier 1 capital / total risk exposure
Tier 1 capital ratio	6.00%	Tier 1 capital / total risk exposure
Total capital ratio (capital adequacy)	8.00%	total capital / total risk exposure
Capital conservation buffer	2.50%	of total risk exposure
Countercyclical capital buffer rate	1.50%	of total risk exposure
Systematically important banks buffer	0.50%	of total risk exposure
Pillar 2 requirement (P2R)	2.75%	of total risk exposure
Pillar 2 guidance (P2G)	1.50%	of total risk exposure

By the end of the reporting period, the Group is compliant with all regulative capital requirements.

Consolidated financial statements

Consolidated statement of comprehensive income

EUR thousand	Note	Q2 2026	6 M 2026	Q2 2025	6 M 2025
Interest income calculated using the effective interest method		31,424	61,362	28,478	57,536
Other income similar to interest		2,704	5,342	2,782	5,782
Interest and similar expense		-13,347	-26,380	-13,257	-27,385
Net interest and similar income	3	20,781	40,324	18,003	35,933
Fee and commission income		2,286	4,376	2,064	4,083
Fee and commission expense		-1,145	-2,150	-898	-1,762
Net fee and commission income	4	1,141	2,226	1,166	2,321
Net gain or loss on derecognition of financial assets at fair value through other comprehensive income		2	74	229	251
Handling of overdue receivables		125	255	162	338
Other income		239	224	-16	11
Net other income		366	553	375	600
Payroll expense		-6,189	-12,585	-5,917	-11,496
Operating expense		-3,021	-5,810	-2,645	-5,119
Depreciation		-1,850	-3,629	-1,529	-2,995
Total operating expense		-11,060	-22,024	-10,091	-19,610
Profit before loss allowances and tax		11,228	21,079	9,453	19,244
Credit loss allowance		-1,419	-1,795	-1,367	-1,594
Profit before income tax		9,809	19,284	8,086	17,650
Income tax		-1,587	-2,758	-1,437	-3,088
Net profit for the reporting period		8,222	16,526	6,649	14,562
Other comprehensive income / loss					
Items that may subsequently be reclassified to income statement:					
Financial assets at fair value through other comprehensive income		834	-192	103	-131
Other comprehensive income/loss		834	-192	103	-131
Comprehensive income for the reporting period		9,056	16,334	6,752	14,431
Basic earnings per share (in euros)	15	0.08	0.16	0.06	0.14
Diluted earnings per share (in euros)	15	0.08	0.16	0.06	0.14

Consolidated statement of financial position

EUR thousand	Note	30.06.2026	31.12.2025
Assets			
Cash, balances with central banks and other deposits	5	453,167	469,732
Mandatory reserve at the central bank		21,125	18,985
Debt securities at fair value through other comprehensive income	6	83,422	58,035
Debt instruments at amortized cost	6	12,878	4,988
Equity instruments at fair value through other comprehensive income		13	13
Loans and advances to customers	7,8,9,10	2,233,610	2,114,091
Derivatives		116	3,681
Other financial assets	11	863	741
Other assets		2,256	1,718
Assets held for sale		265	1,256
Right-of-use assets		4,286	4,736
Tangible assets		3,539	3,539
Intangible assets		15,258	14,722
Goodwill		6,757	6,757
Total assets		2,837,555	2,702,994
Liabilities			
Customer deposits and loans received	12	2,247,677	2,124,520
Debt securities		249,609	255,203
Lease liabilities		4,344	4,766
Derivatives		1,441	0
Other financial liabilities	11	8,412	13,230
Other liabilities		7,468	7,584
Subordinated debt		73,262	63,148
Total liabilities		2,592,213	2,468,451
Shareholder’s equity			
Share capital		71,087	70,638
Share premium		29,753	28,133
Treasury shares (-)		-178	0
Statutory reserve capital		9,860	8,424
Retained earnings		134,067	125,713
Other reserves and assets revaluations		753	1,635
Total shareholder’s equity		245,342	234,543
Total liabilities and shareholders’ equity		2,837,555	2,702,994

Coop | Pank

Consolidated statement of cash flows

EUR thousand	Note	6 M 2026	6 M 2025
Cash flows from operating activities			
Interest and other similar income received		65,749	63,648
Interest paid		-26,452	-25,825
Service fee and commission received		4,376	4,083
Service fee and commission paid		-2,150	-1,762
Other received income		551	604
Salaries paid		-13,284	-12,808
Other operating expenses paid		-5,810	-5,119
Income Tax paid		-2,476	-2,609
Total cash flows from operating activities before changes in operating assets and liabilities		20,504	20,212
Change in operating assets:			
Loans and advances to customers		-120,889	-171,390
Change of mandatory reserve in central bank		-2,140	1,257
Other assets		-1,971	-203
Change in operating liabilities:			
Change in client deposits and loans received		123,146	-69,140
Other liabilities		-3,355	3,157
Net cash flows from operating activities		15,295	-216,107
Cash flows from investment activities			
Acquisition of property, plant and equipment		-3,700	-3,442
Sale of property, plant and equipment and investment properties		1,296	0
Acquisition of debt securities		-33,966	-23,268
Sale and redemption of debt instruments		1,025	14,502
Total cash flows from investment activities		-35,345	-12,208
Cash flows from financing activities			
Contribution to share capital		1,169	842
Repurchase of treasury shares		-429	0
Dividends paid		-6,736	-7,209
Issue of subordinated dept		20,000	0
Redemption of subordinated bonds		-10,000	0
Repayment of principal of lease liabilities		-521	-497
Debt securities issued		0	249,235
Total cash flows from financing activities		3,483	242,371
Effect on exchange rate changes on cash and cash equivalents		2	-4
Change in cash and cash equivalents		-16,565	14,052
Cash and cash equivalents at the beginning of period		469,732	325,362
Cash and cash equivalents at the end of period	5	453,167	339,414
Cash and cash equivalents balance is comprised of:		453,167	339,414
Cash on hand		3,409	3,100
Demand deposits in central bank		427,689	315,082
Demand and short-term deposits in credit institutions and other financial institutions		22,069	21,232

Consolidated statement of changes in equity

	Share capital	Share premium	Treasury shares (-)	Statutory reserve capital	Other reserves	Revaluation reserve	Retained earnings	Total shareholder's equity
Equity as at 31.12.2024	70,181	26,711	0	6,815	1,825	298	105,807	211,637
Contribution to share capital	457	1,422	0	0	-1,037	0	0	842
Change in reserves	0	0	0	1,609	0	0	-1,609	0
Dividends paid	0	0	0	0	0	0	-7,209	-7,209
Share options	0	0	0	0	473	0	0	473
Net profit 01.01. – 30.06.2025	*0*	*0*	*0*	*0*	*0*	*0*	*14,562*	*14,562*
Other comprehensive income 01.01. –30.06.2025	*0*	*0*	*0*	*0*	*0*	*-131*	*0*	*-131*
Total comprehensive income	0	0	0	0	0	-131	14,562	14,431
Equity as at 30.06.2025	70,638	28,133	0	8,424	1,261	167	111,551	220,174
Share options	0	0	0	0	478	0	0	478
Net profit 01.04. - 31.12.2025	*0*	*0*	*0*	*0*	*0*	*0*	*14,162*	*14,162*
Other comprehensive income 01.04. - 31.12.2025	*0*	*0*	*0*	*0*	*0*	*-271*	*0*	*-271*
Total comprehensive income	0	0	0	0	0	-271	14,162	13,891
Equity as at 31.12.2025	70,638	28,133	0	8,424	1,739	-104	125,713	234,543
Contribution to share capital	449	1,620	251	0	-1,151	0	0	1,169
Change in reserves	0	0	0	1,436	0	0	-1,436	0
Repurchase of treasury shares	0	0	-429	0	0	0	0	-429
Dividends paid	0	0	0	0	0	0	-6,736	-6,736
Share options	0	0	0	0	461	0	0	461
Net profit 01.01. – 30.06.2026	*0*	*0*	*0*	*0*	*0*	*0*	*16,526*	*16,526*
Other comprehensive income 01.01. –30.06.2026	*0*	*0*	*0*	*0*	*0*	*-192*	*0*	*-192*
Total comprehensive income	0	0	0	0	0	-192	16,526	16,334
Equity as at 30.06.2026	71,087	29,753	-178	9,860	1,049	-296	134,067	245,342

Notes to consolidated financial statements

Note 1 Accounting principles

The interim report has been prepared in conformity with International Accounting Standard IAS 34 “Interim Financial Reporting” as approved by the EU. The accounting principles used in interim report are in conformity with accounting principles used in Annual Report 2025.

Subsidiaries are consolidated on a line-by-line basis, eliminating the intercompany transactions, receivables and liabilities, income and expense. The definition of group according to the Regulation (EU) No 575/2013 of the European Parliament and of the Council matches that of IFRS.

All figures in financial statements are in thousands of euros unless noted otherwise.

Structure of the Group	Country	Activity	Holding
Coop Pank AS	Estonia	banking	Parent company
Coop Liising AS	Estonia	leasing	100%
Coop Insurance Broker AS	Estonia	insurance brokerage	100%
SIA Prana Property	Latvia	real estate management	100%

Note 2 Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the main operating decision-maker. The main decision-maker, responsible for resource distribution and evaluation of the activities of the segments, is the management board of the bank.

The Group divides its business into segments based on the legal structure and the product- and customer-specific distribution within the Bank. According to the legal structure, the Group has a leasing and insurance brokerage segment that provides leasing products and insurance brokerage services to both private and corporate customers, respectively. Leasing segment earns interest income from lending. The insurance brokerage segment earns revenues on intermediating insurance contracts.

Due to the Bank's product-based division, the Group distinguishes the consumer financing segment. The consumer financing segment provides consumer loans and hire-purchase cards to private customers. The segment earns interest incomes from lending and fee commissions from issuing hire-purchase cards.

Due to the Bank's customer-based division, the Group owns corporate banking (legal entities) and retail banking (private individuals) segments. Both segments offer money transferring products and loan products to customers and gather deposits. The segments earn interest income from lending and commissions fees from settlement of payments and bank card transactions.

Segments are the basis for regular monitoring of business results by the Group's management and supervisory boards, and separate financial data are available for the segments. According to the Group's structure, the Bank also divides the corporate banking and retail banking segments into more detailed business lines of loans and everyday banking (deposits, settlements). The Group also uses the division of business lines for planning and budgeting. The Management Board of the Group has been appointed as the chief decision maker for assessing financial allocations and the profitability of business.

Revenue reported by a segment consists of revenue from external customers and additional interest income or interest expense on inter-segment borrowing, which is based on the internal transfer pricing model in the Group and is shown as elimination in the tables below. The Group does not have any customers whose income would account for more than 10% of the respective type of income. The geographical breakdown of interest income is shown in Note 3. The geographical breakdown of commission fees is shown in Note 4.

Segment profits, Q2 2026, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Interest income	17,342	11,917	3,480	2,459	6,528	-7,598	34,128
Incl. external income	15,446	10,076	3,480	2,459	2,667	0	34,128
Incl. internal income	1,896	1,841	0	0	3,861	-7,598	0
Interest expenses	-6,875	-5,875	-700	-1,213	-6,282	7,598	-13,347
Net interest income	10,467	6,042	2,780	1,246	246	0	20,781
Fee and commission income	632	1,173	129	54	298	0	2,286
Fee and commission expense	-178	-932	-12	-1	-22	0	-1,145
Net fee and commission income	454	241	117	53	276	0	1,141
Net other income	27	67	-41	20	293	0	366
Total net income	10,948	6,350	2,856	1,319	815	0	22,288
Total operating expense	-3,814	-4,136	-1,330	-1,036	-744	0	-11,060
Profit before loss allowances and tax	7,134	2,214	1,526	283	71	0	11,228
Credit loss allowance	-739	-107	-539	-34	0	0	-1,419
Income tax	-1,065	-359	-163	0	0	0	-1,587
Net profit	5,330	1,748	824	249	71	0	8,222

Segment profits, 6 months 2026, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Interest income	33,667	23,210	6,908	4,848	13,217	-15,146	66,704
Incl. external income	29,971	19,569	6,908	4,848	5,408	0	66,704
Incl. internal income	3,696	3,641	0	0	7,809	-15,146	0
Interest expenses	-13,394	-11,531	-1,373	-2,391	-12,837	15,146	-26,380
Net interest income	20,273	11,679	5,535	2,457	380	0	40,324
Fee and commission income	1,178	2,262	253	115	568	0	4,376
Fee and commission expense	-349	-1,736	-19	-2	-44	0	-2,150
Net fee and commission income	829	526	234	113	524	0	2,226
Net other income	46	130	-21	37	361	0	553
Total net income	21,148	12,335	5,748	2,607	1,265	0	43,103
Total operating expense	-7,608	-8,255	-2,675	-2,079	-1,407	0	-22,024
Profit before loss allowances and tax	13,540	4,080	3,073	528	-142	0	21,079
Credit loss allowance	-700	-101	-1,012	18	0	0	-1,795
Income tax	-1,859	-598	-301	0	0	0	-2,758
Net profit	10,981	3,381	1,760	546	-142	0	16,526

Assets and liabilities as at 30.06.2026, EUR million	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Loan portfolio	1,048	893	107	185	630	-630	2,233
Other assets	233	199	33	42	97	0	604
Total assets	1,281	1,092	140	227	727	-630	2,837
Total liabilities	1,169	999	128	208	718	-630	2,592

* “Other” includes treasury, subsidiaries Prana Property, Coop Kindlustusmaakler.

Segment profits, Q2 2025, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Interest income	14,850	11,006	3,368	2,528	6,076	-6,567	31,260
Incl. external income	13,351	9,438	3,368	2,528	2,575	0	31,260
Incl. internal income	1,499	1,568	0	0	3,500	-6,567	0
Interest expenses	-6,102	-5,604	-718	-1,306	-6,095	6,567	-13,257
Net interest income	8,748	5,402	2,650	1,223	-19	0	18,003
Fee and commission income	488	1,132	120	46	278	0	2,064
Fee and commission expense	-173	-693	-10	-1	-21	0	-898
Net fee and commission income	315	439	110	45	257	0	1,166
Net other income	22	81	46	21	205	0	375
Total net income	9,085	5,922	2,806	1,289	444	0	19,544
Total operating expense	-3,425	-3,814	-1,297	-962	-593	0	-10,091
Profit before loss allowances and tax	5,660	2,108	1,509	327	-149	0	9,453
Credit loss allowance	-365	-143	-517	-341	0	0	-1,367
Income tax	-933	-336	-169	0	0	0	-1,437
Net profit	4,362	1,629	823	-14	-149	0	6,649

Segment profits, 6 months 2025, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Interest income	29,673	22,352	6,753	5,282	12,116	-12,858	63,318
Incl. external income	26,547	19,223	6,753	5,282	5,513	0	63,318
Incl. internal income	3,126	3,129	0	0	6,603	-12,858	0
Interest expenses	-12,415	-11,578	-1,506	-2,742	-12,002	12,858	-27,385
Net interest income	17,258	10,774	5,247	2,540	114	0	35,933
Fee and commission income	973	2,224	237	93	556	0	4,083
Fee and commission expense	-352	-1,351	-21	-3	-35	0	-1,762
Net fee and commission income	621	873	216	90	521	0	2,321
Net other income	66	183	92	43	216	0	600
Total net income	17,945	11,830	5,555	2,673	851	0	38,854
Total operating expense	-6,710	-7,413	-2,515	-1,885	-1,087	0	-19,610
Profit before loss allowances and tax	11,235	4,417	3,040	788	-236	0	19,244
Credit loss allowance	536	-286	-1,141	-703	0	0	-1,594
Income tax	-2,053	-710	-325	0	0	0	-3,088
Net profit	9,718	3,421	1,574	85	-236	0	14,562

Assets and liabilities as at 30.06.2025, EUR millio	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Loan portfolio	874	789	100	182	519	-520	1,944
Other assets	169	153	28	36	54	0	440
Total assets	1,043	942	128	218	573	-520	2,384
Total liabilities	946	857	116	198	567	-520	2,164

*Other includes Treasury and subsidiaries Prana Property and Coop Kindlustusmaakler.

Note 3 Net interest income

	Q2 2026	6 M 2026	Q2 2025	6 M 2025
Interest income calculated using the effective interest method:				
Loans to entities	14,920	29,033	13,023	25,912
Consumer loans and hire-purchase loans	3,506	6,951	3,386	6,787
Other loans to private individuals	10,051	19,527	9,420	19,190
Debt securities	911	1,562	453	874
Other assets	2,036	4,289	2,196	4,773
	31,424	61,362	28,478	57,536
Other similar interest income:				
Leasing	2,704	5,342	2,782	5,782
Total interest revenues	34,128	66,704	31,260	63,318
Customer deposits and loans received	-9,917	-19,826	-9,940	-22,522
Subordinated debt	-1,439	-2,686	-1,242	-2,482
Debt securities	-2,044	-4,066	-2,015	-2,259
Derivatives	92	278	0	0
Interest expense on lease liabilities	-39	-80	-60	-122
Total interest expense	-13,347	-26,380	-13,257	-27,385
Net interest income	20,781	40,324	18,003	35,933

In Q2 2026, the Group earned 98% of interest income from Estonian residents and 2% from residents of other countries (mostly EU countries). This ratio remains unchanged QoQ.

Note 4 Net fee and commission income

	Q2 2026	6 M 2026	Q2 2025	6 M 2025
Fees from cards	908	1,759	844	1,634
Monthly account fees and transaction fees	384	767	416	810
Insurance brokerage commissions	416	801	385	766
Foreign exchange transactions	19	32	21	39
Other fee and commission income	559	1,017	398	834
Total fee and commission income	2,286	4,376	2,064	4,083
Expenses related to cards	-699	-1,327	-634	-1,251
Transaction costs	-99	-169	-69	-141
Other fee and commission expense	-347	-654	-195	-370
Total fee and commission expense	-1,145	-2,150	-898	-1,762
Net fee and commission income	1,141	2,226	1,166	2,321

In Q2 2026, the Group earned 83% of fee and commission income from residents of Estonia and 17% from residents of other countries (including 15% from card transactions settled in the card system of non-resident but related to resident customers). This ratio remains unchanged QoQ.
All fee and commission income are recognized at the time they are incurred. All fee and commission income are classified using a segment-based breakdown.

Note 5 Cash, balances with central banks and other deposits

	30.06.2026	31.12.2025
Cash on hand	3,409	4,288
Reserve requirement at the central bank*	21,125	18,985
Demand deposits in central bank	427,689	443,316
Demand deposits at credit institutions and other financial institutions	22,069	22,128
Total	474,292	488,717

* Not included in cash and cash equivalents in the consolidated statement of cash flows.

Note 6 Financial investments

	30.06.2026	31.12.2025
Government debt securities	78,191	51,746
Credit institutions	3,693	3,934
Debt securities of other non-financial companies	14,416	7,343
Total of debt securities	96,300	63,023
Shares of other non-financial companies	13	13
Total of equity instruments	13	13
Total of financial investments	96,313	63,036

As of 30.06.2026 debt securities of other non-financial companies in the amount of 12,410 thousand euros and debt securities of credit institutions in the amount of 468 thousand euros have been recognised at amortised cost value, and the remaining debt securities in the amount of 83,422 thousand euros and equity instruments in the amount of 13 thousand euros have been recognised at fair value with changes through other comprehensive income.

As of 31.12.2025 debt securities of other non-financial companies in the amount of 4,517 thousand euros and debt securities of credit institutions in the amount of 471 thousand euros have been recognised at amortised cost value, and the remaining debt securities in the amount of 58,035 thousand euros and equity instruments in the amount of 13 thousand euros have been recognised at fair value with changes through other comprehensive income.

Note 7 Loans and advances to customers

	30.06.2026	31.12.2025
Total receivables from private individuals	1,107,457	1,061,786
incl. consumers loans	107,463	103,179
incl. lease financing	97,323	95,429
incl. mortgage loans and other loans	902,671	863,178
Total receivables from legal entities	1,145,925	1,071,726
incl. lease financing	88,278	85,711
incl. other loans to legal entities	1,057,647	986,015
Total receivables	2,253,382	2,133,512
Loss allowances of loans and advances	-19,772	-19,421
Total	2,233,610	2,114,091

The Bank uses segment-based classification when classifying loan products.

Note 8 Loss allowances of loans and advances

	30.06.2026	31.12.2025
Balance at the beginning of the reporting period	-19,421	-18,551
Allowances during the reporting period	-1,350	-3,087
Derecognized during reporting period	999	2,217
Balance of allowance at the end of the reporting period	-19,772	-19,421

Note 9 Allocation of past due loans

	30.06.2026			31.12.2025		
	Unsecured loans to private individuals	Secured loans to private individuals	Loans to legal entities	Unsecured loans to private individuals	Secured loans to private individuals	Loans to legal entities
1-30 days	5,076	19,815	3,592	4,727	15,084	5,432
31-60 days	1,186	4,878	4,370	1,085	3,954	894
61-90 days	441	2,167	413	602	1,770	5
over 90 days	2,277	1,122	3,073	2,347	1,043	2,041
Total	8,980	27,982	11,448	8,761	21,851	8,372

Note 10 Loans and advances to customers by economic sector

Loans and advances to customers by economic sector	30.06.2026	%	31.03.2026	%	31.12.2025*	%
Private individuals	1,100,265	49.26%	1,071,483	49.80%	1,054,601	49.88%
M – activities related to real estate	557,149	24.94%	514,977	23.94%	466,163	22.05%
C – manufacturing	108,487	4.86%	98,874	4.60%	99,709	4.72%
L – financial and insurance activities	96,109	4.30%	94,334	4.38%	92,148	4.36%
G – Wholesale and retail	87,166	3.90%	93,313	4.34%	99,137	4.69%
D – power and heat generation	51,313	2.30%	51,885	2.41%	50,206	2.37%
H – transportation and storage	40,192	1.80%	37,701	1.75%	37,922	1.79%
N - Professional, scientific and technical activities	33,117	1.48%	30,804	1.43%	30,806	1.46%
F - construction	28,079	1.26%	31,899	1.48%	69,216	3.27%
A – agriculture, forestry and fishing	25,984	1.16%	25,372	1.18%	25,749	1.22%
I – hospitality and food service	25,686	1.15%	22,029	1.02%	17,783	0.84%
O – administrative and support services	24,228	1.08%	22,666	1.05%	26,820	1.27%
T – other service	14,242	0.64%	13,642	0.63%	2,833	0.13%
Other	41,593	1.86%	42,523	1.98%	40,998	1.95%
Total	2,233,610	100%	2,151,502	100%	2,114,091	100%

* As of Jan 1, 2026, new EMTAK 2025 codes based on the NACE Rev. 2.1 classification have been introduced in the sectoral breakdown of loans. As of Dec 31, 2025, in order to ensure the comparability of the data, the corresponding guidance material of the European Banking Authority (EBA) (JBRC – Advice on the implementation of the NACE Rev. 2.1) has been used to convert the previous EMTAK codes to the new codes.

Note 11 Financial assets and liabilities by residual maturity

Undiscounted cash flows by residual maturity

30.06.2026	Up to 3 months	3-12 months	1-5 years	Over 5 years	Total
Assets					
Cash and cash equivalents	472,283		1,690	319	474,292
Debt securities at fair value	1,044	7,537	33,210	53,598	95,389
Debt instruments at amortized cost	3,231	647	12,457	0	16,335
Loans and advances to customers	123,641	384,290	1,314,220	1,187,479	3,009,630
Equity instruments	0	0	0	13	13
Derivatives		4,756	13,754	412	18,922
Other financial assets	863	0	0	0	863
Total financial assets	601,062	397,230	1,375,331	1,241,821	3,615,444
Liabilities					
Customer deposits and loans received	1,423,039	797,488	38,476	381	2,259,384
Debt securities	0	7,791	263,051	0	270,842
Lease liabilities	261	782	3,671	0	4,714
Derivatives	2,772	3,276	13,267	318	19,633
Other financial liabilities	8,412	0	0	0	8,412
Subordinated debt	1,109	30,386	54,643	114	86,252
Total financial liabilities	1,435,593	839,723	373,108	813	2,649,237
Off-balance sheet liabilities					
Undrawn lines of credit and overdraft facilities	197,396	0	0	0	197,396
Financial guarantees	42,431	0	0	0	42,431
Total on-balance / off-balance-sheet liabilities	1,675,420	839,723	373,108	813	2,889,064
Duration gap of financial assets and financial liabilities	-1,074,358	-442,493	1,002,223	1,241,008	726,380

31.12.2025	Up to 3 months	3-12 months	1-5 years	Over 5 years	Total
Assets					
Cash and cash equivalents	488,717	0	0	0	488,717
Debt securities at fair value	53	6,227	33,850	25,899	66,029
Debt instruments at amortized cost	95	303	6,008	0	6,406
Loans and advances to customers	102,754	343,908	1,273,290	1,105,113	2,825,065
Equity instruments	0	0	0	13	13
Derivatives	3,827	-2,681	5,162	0	6,308
Other financial assets	700	38	0	3	741
Total financial assets	596,146	347,795	1,318,310	1,131,028	3,393,279
Liabilities					
Customer deposits and loans received	1,239,093	786,943	33,873	358	2,060,267
Loans received	72,718	1,511	2,969		77,198
Debt securities	7,791	0	272,519	0	280,310
Lease liabilities	260	778	3,894	287	5,219
Other financial liabilities	13,230	0	0	0	13,230
Subordinated debt	11,003	3,458	58,271	0	72,732
Total financial liabilities	1,344,095	792,690	371,526	645	2,508,956
Off-balance sheet liabilities					
Undrawn lines of credit and overdraft facilities	212,841	0	0	0	212,841
Financial guarantees	29,539	0	0	0	29,539
Total on-balance / off-balance-sheet liabilities	1,586,475	792,690	371,526	645	2,751,336
Duration gap of financial assets and financial liabilities	-990,329	-444,895	946,784	1,130,383	641,943

Note 12 Customer deposits and loans received

Due to customers	30.06.2026	31.12.2025
Private individuals	1,103,219	1,056,702
Legal entities	1,089,448	989,204
Credit institutions	6	6,575
Central banks	55,004	72,039
Total	2,247,677	2,124,520
Demand deposits	658,138	637,205
Term deposits	1,531,034	1,410,254
Special purpose loans	58,505	77,061
Total	2,247,677	2,124,520

Note 13 Contingent liabilities

	30.06.2026	31.12.2025
Financial guarantees	42,431	29,539
Credit limits and overdrafts	197,396	212,841
Total	239,827	242,380

Note 14 Related parties

Related parties are:

- a shareholder of significant influence and companies that are part of its group;
- management of the group: i.e. members of the Management Board and the Supervisory Board of parent company, head of internal audit and entities controlled by them;
- individuals, who have equal economic interest as management, and entities associated to them.

The terms of the loans issued to related parties do not differ from the loans issued to other customers regarding interest rates. Transactions with related parties are based on the price list and/or are carried out at market value. Maximum termination benefits payable to members of the management board on a contingent basis is 492 thousand euros (31.12.2025: 492).

Balances	30.06.2026	31.12.2025
Shareholders		
Deposits	15,418	14,117
Members of the Management Board and Supervisory Board and persons and entities associated with them:		
Loans	2,160	7,383
Deposits	11,964	9,774

Transactions	6 M 2026	6 M 2025
Shareholders:		
Interest paid during the reporting period	320	59
Members of the Management Board and Supervisory Board and persons and entities associated with them:		
Interest received during the reporting period	106	60
Interest paid during the reporting period	64	18
Compensation paid to members of the Management Board and Supervisory Board	699	558

Note 15 Basic earnings and diluted earnings per share

In order to calculate basic earnings per share, net profit attributable to owners of the parent has been divided by the weighted average number of shares issued. Diluted earnings per share come from the share options granted to key employees.

	Q2 2026	6 M 2026	Q2 2025	6 M 2025
Profit attributable to the owners of the parent (in thousands of euros)	8,222	16,526	6,649	14,562
Weighted average number of shares (in thousands of units)	103,987	103,789	103,322	103,120
Basic earnings per share (euros)	0.08	0.16	0.06	0.14
Adjustments for calculation of diluted earnings per share – share options (in thousands of units)	2,848	2,779	2,609	2,544
Weighted average number of shares used for calculating the diluted earnings per share (in thousands of units)	106,834	106,568	105,931	105,665
Diluted earnings per share (euros)	0.08	0.16	0.06	0.14

Shareholders, Supervisory Board and Management Board of Coop Pank AS

As at 30.06.2026 shareholders with holding over 5% are:

Coop Investeeringud OÜ	21.73%
Andres Sonn	8.16%

In addition, the member cooperatives of Coop Eesti Keskühistu hold the total of 18.72% of the total amount of shares, however, separately none of them holds over 5%.

Members of Supervisory Board hold 105 thousand shares of Coop Pank and Members of Management Board hold 540 thousand shares of Coop Pank, which in total accounts for 0.62% of the total amount of shares.

Members of the Supervisory board:
Rainer Rohtla (Chairman), Viljar Arakas, Roman Provotorov, Silver Kuus, Jaan Marjundi (with authority until 12.04.2026), Raul Parusk (with authority until 12.04.2026), Mari-Liis Rüütsalu (with authority as of 12.04.2026), Kadri Aguraiuja (with authority as of 12.04.2026).

Members of the Management board:
Arko Kurtmann (Chairman), Paavo Truu, Alvar Pihlapuu, Heikko Mäe , Karel Parve, Lehar Kütt

Statement of the Management Board of Coop Pank AS

The Management Board of Coop Pank is of the opinion, that information in this interim report, consisting of the management report and financial reports, is in conformity with requirements to interim reports and gives a true and fair view of the financial condition and economic results of Coop Pank Group, the presented data and additional information is true and comprehensive. Current interim report is not audited.

21.07.2026

Arko Kurtmann	Chairman of the Management Board
Paavo Truu	Member of the Management Board
Alvar Pihlapuu	Member of the Management Board
Heikko Mäe	Member of the Management Board
Karel Parve	Member of the Management Board
Lehar Kütt	Member of the Management Board

Contacts
669 0966
klienditugi@cooppank.ee
www.cooppank.ee