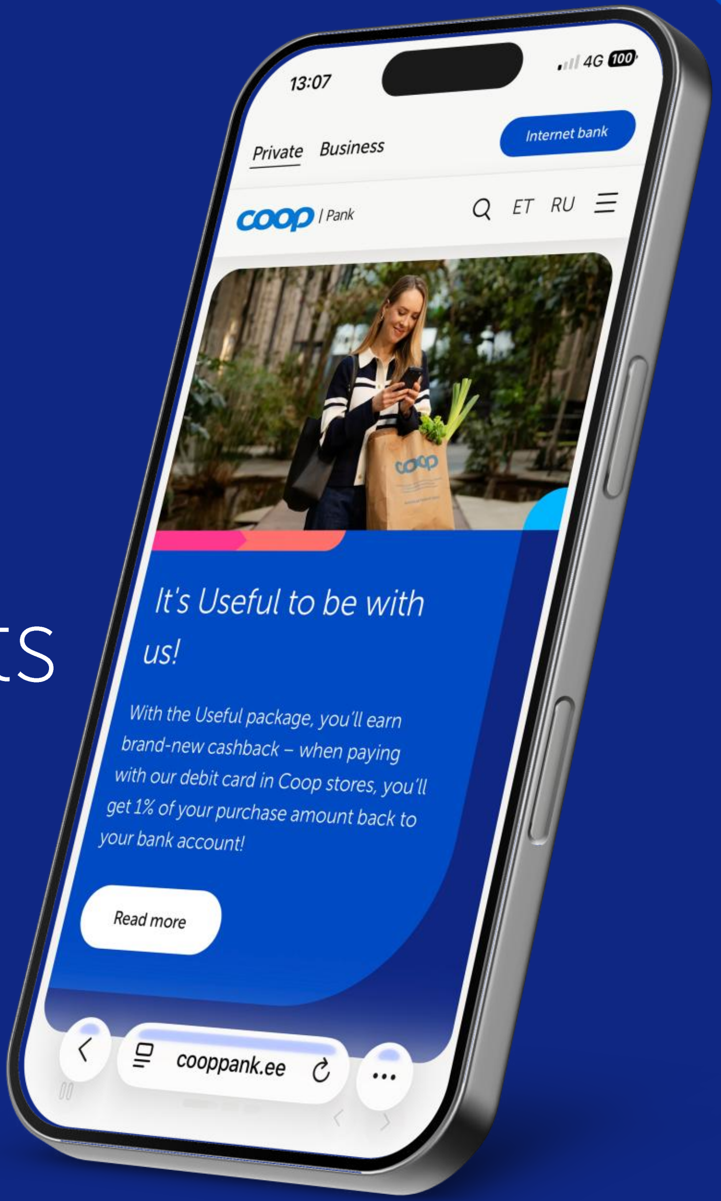
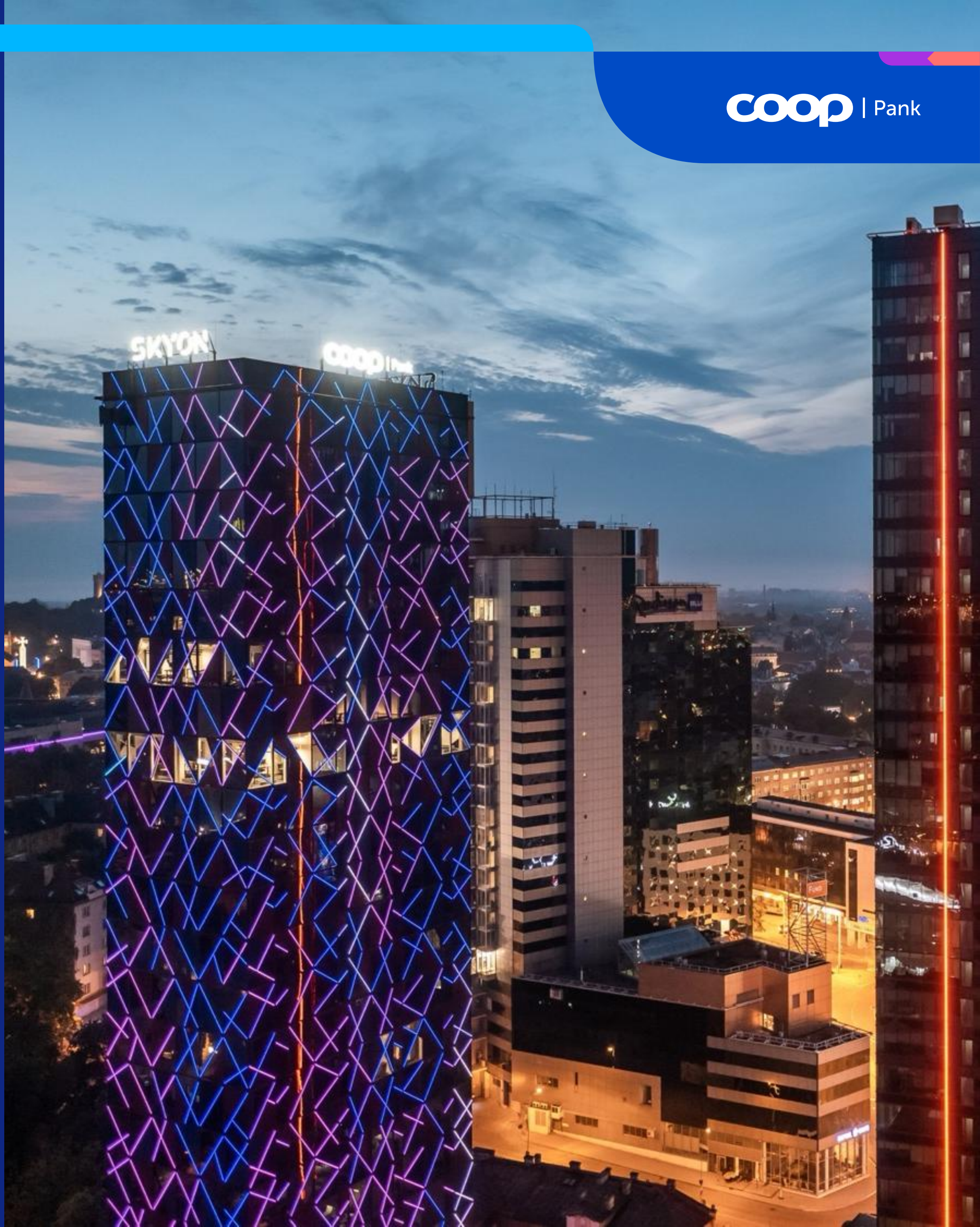
Coop Pank Group 2026 Q2 unaudited results

21 July 2026



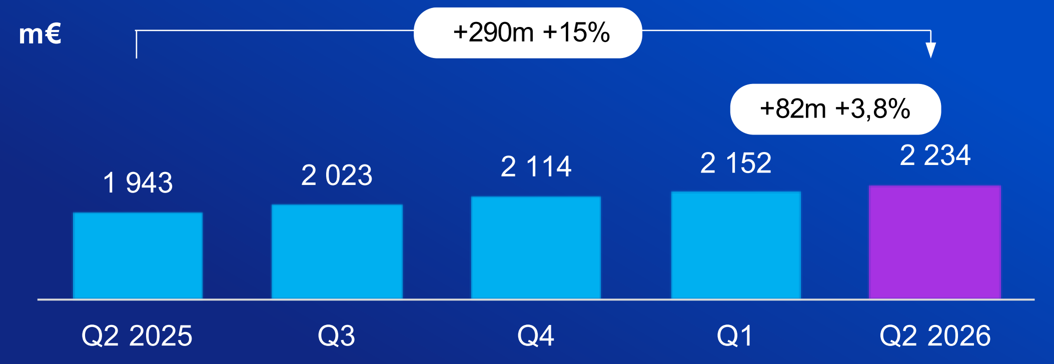
Key notes from Q2 2026

- **New Unlimited banking plan launched:** Travel insurance and cashback added to our plan
- **Stabilisation of the interest rate environment:** The ECB increased base interest rates by 0.25 percentage points. Euribor growth has slowed in the second quarter
- **Strong growth in loan volume:** +82 mln €, portfolio high quality
- **Profit growth compared to Q2 2025 +24%**
- **Moody's upgraded Coop Pank's ratings:** The deposit rating was upgraded to Baa1 and the covered bond rating was raised to Aaa
- **The securitization transaction with the EIB Group became effective on 30.06.2026:** It will have a positive impact on capitalisation and enable further growth in business volumes
- **We have been ranked among Estonia's Top 10 most reputable employers for the second year in a row**
- **We have been awarded the Gold Label of Supporter of National Defence for the third consecutive year**

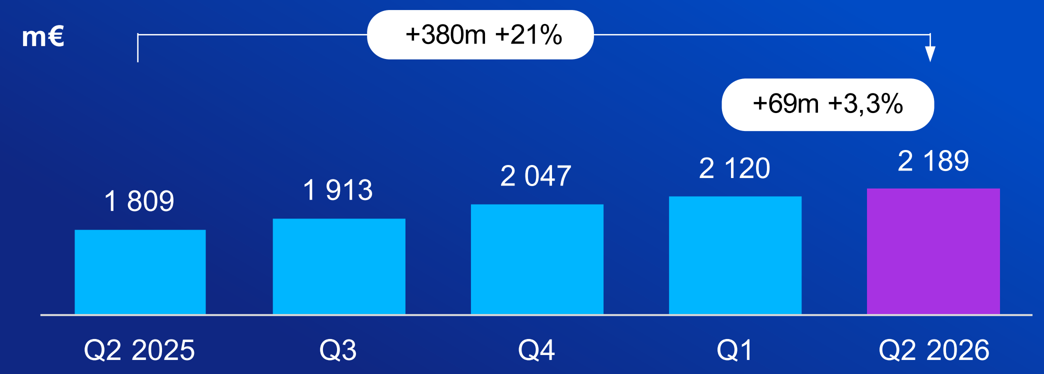


Business volumes in quarterly comparison

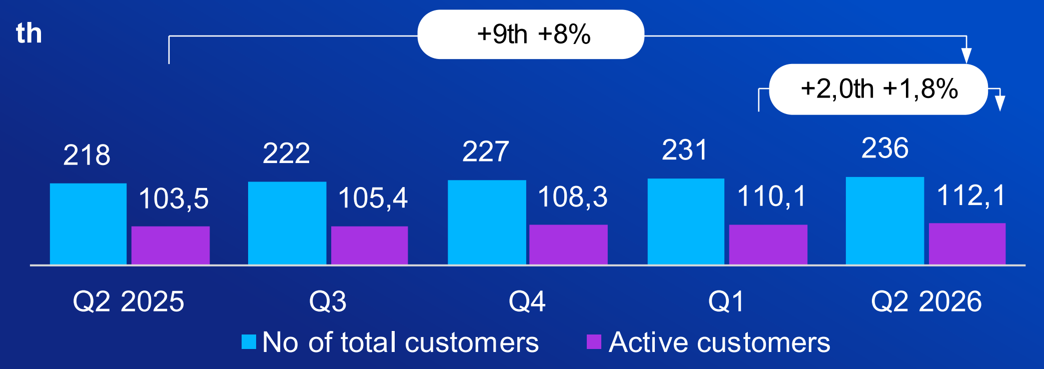
Loans



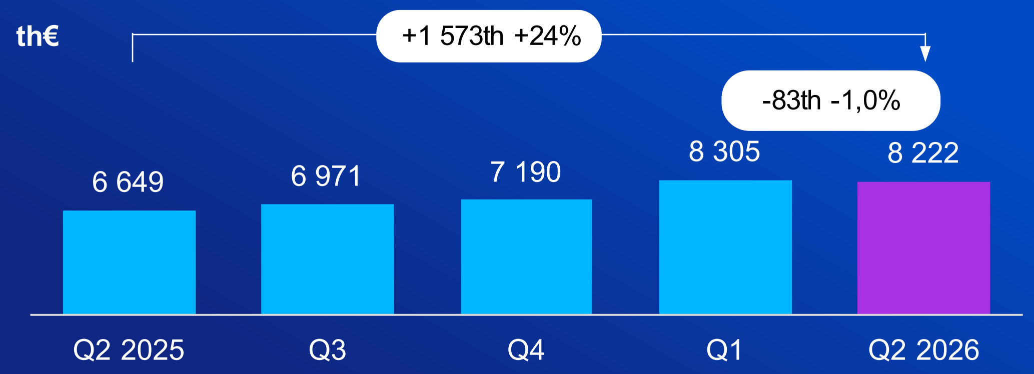
Deposits



Active customers



Net profit



Increase calculations refer to active customers. Active client has made at least 4 transactions in the last 60 days

Results of Q2 2026 – compared to Q1 2026

	Q2 2026	Q1 2026	Quarterly change	
Net operating income (th€)	**22 288**	**20 816**	**+1 472**	**+7%**
Interest	20 781	19 544	+1 237	+6%
incl interest income	34 128	32 577	+1 551	+5%
incl interest expense	-13 347	-13 033	-314	+2%
Service fees and commissions	1 141	1 085	+56	+5%
Other	366	188	+178	+95%
Operating expenses	-11 060	-10 964	-96	+1%
Operating profit	**11 228**	**9 852**	**+1 376**	**+14%**
Impairment costs	-1 419	-376	-1 043	+277%
Profit before income tax	9 809	9 477	+332	+4%
Income tax	-1 587	-1 171	-416	+36%
Net profit	**8 222**	**8 305**	**-83**	**-1%**
Net loan portfolio (m€)	2 234	2 152	+82	+4%
Deposits and loans received	2 189	2 120	+69	+3%
Equity	245	242	+3	+1%
ROE	13,5%	13,9%	-0,4%	
Net interest margin (NIM)	3,0%	2,9%	+0,1%	
Cost of financing	2,1%	2,1%	-0,0%	

- Loan portfolio increased +82 m€ (+4%)
- Net interest income increased by 1.3 m€
- Impact of business volume growth +1.6 m€; business volume growth impact +0.8 m€; interest rate impact +0.8 m€.
- Interest expenses increased by 0.3 m€ incl. -0.1 m€ due to the decrease in interest rates. At the same time, with the growth in deposits, additional interest expense of 0.4 m€ was added
- Operating expenses stayed stable compared to the last quarter (+0.1 m€, +1%)
- Cost of impairment of financial assets 1.4 m€ (+1 m€, -64%)
- Net profit 8,2 m€ (-0.1m€, -1%)

Results of Q2 2026 – compared to Q2 2025

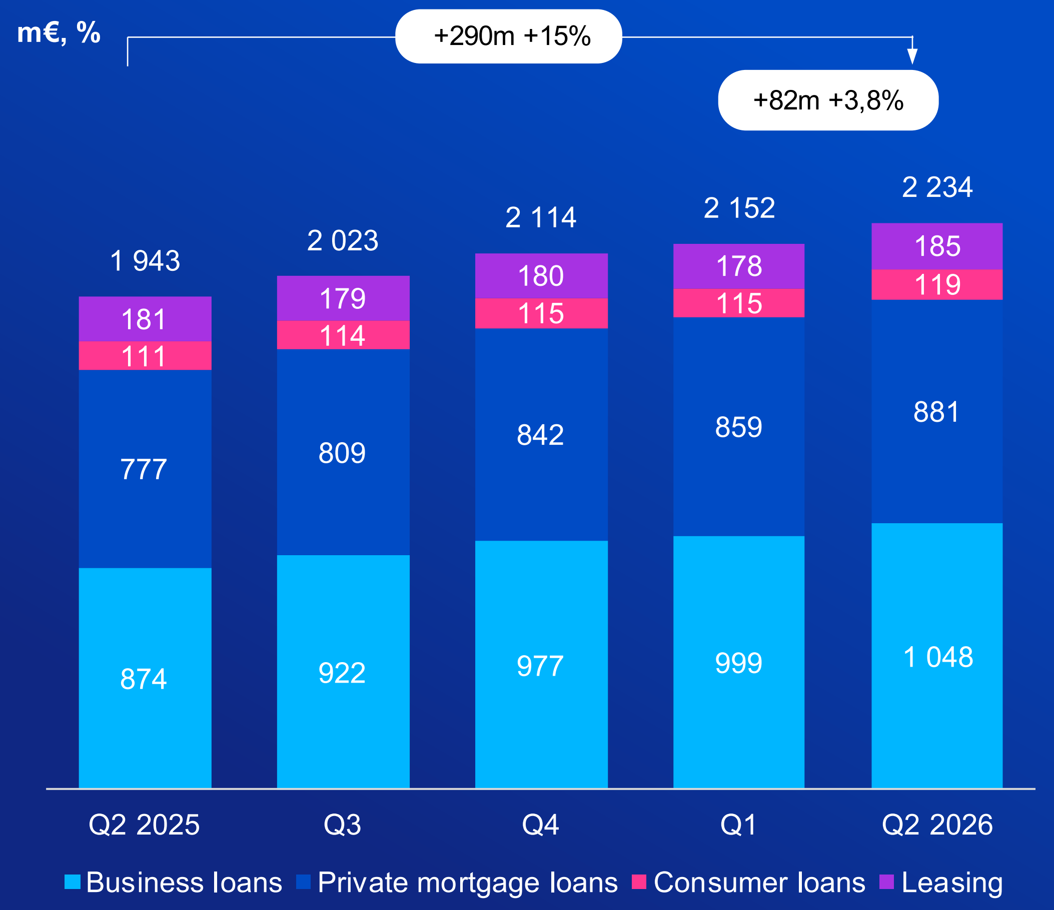
coop | Pank

	Q2 2026	Q2 2025	Yearly change	
Net operating income (th€)	**22 288**	**19 544**	**+2 744**	**+14%**
Interest	20 781	18 003	+2 778	+15%
incl interest income	34 128	31 260	+2 868	+9%
incl interest expense	-13 347	-13 257	-90	+1%
Service fees and commissions	1 141	1 166	-25	-2%
Other	366	375	-9	-2%
Operating expenses	-11 060	-10 091	-969	+10%
Operating profit	**11 228**	**9 453**	**+1 775**	**+19%**
Impairment costs	-1 419	-1 367	-52	+4%
Profit before income tax	9 809	8 086	+1 723	+21%
Income tax	-1 587	-1 437	-150	+10%
Net profit	**8 222**	**6 649**	**+1 573**	**+24%**
Net loan portfolio (m€)	2 234	1 943	+290	+15%
Deposits and loans received	2 189	1 809	+380	+21%
Equity	245	220	+25	+11%
ROE	13,5%	12,1%	+1,4%	
Net interest margin (NIM)	3,0%	3,0%	+0,0%	
Cost of financing	2,1%	2,5%	-0,3%	

- Loan portfolio increased +290 m€ (+15%)
- Net interest income increased +2.8 m€
- Interest income increased +2.9 m€ incl. business volume growth +4.7 m€; interest rate impact -2.1 m€; other impacts +0.3 m€.
- Interest expenses increased by 0.1 m€ incl. -2.3 m€ due to the decrease in interest rates. At the same time, with the growth in deposits, additional interest expense of 2.4 m€ was added
- Operating expenses in Q2 11.1 m€ (+1 m€, +10%)
- Cost of impairment of financial assets 1.4 m€ (+0.1 m€, +4%)
- Net profit 8.2 m€ (+1.6 m€, +24%)

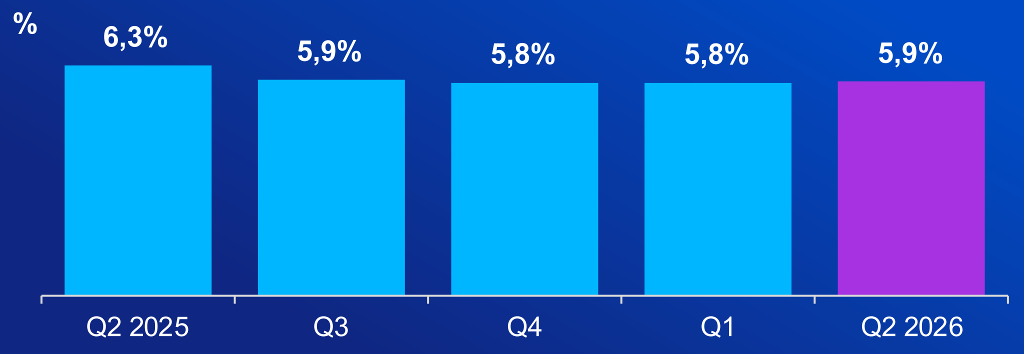
Loan portfolio continues to grow

Net loan portfolio



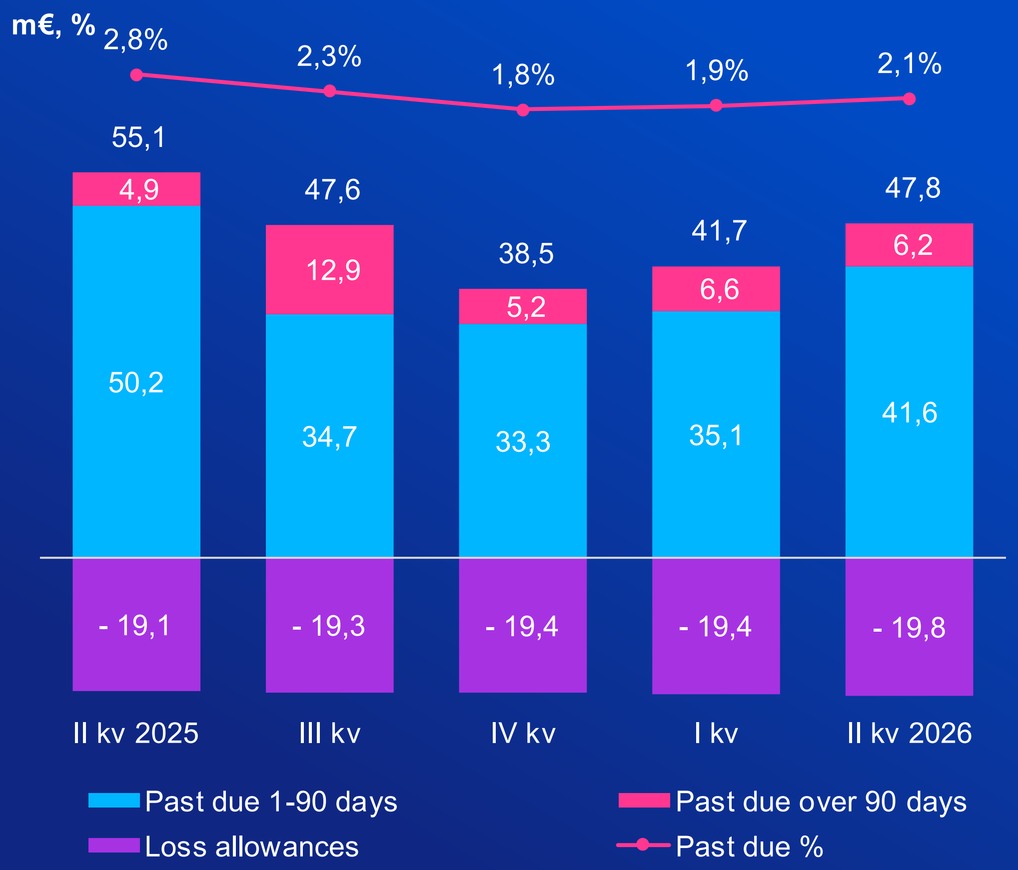
- Quarterly growth of loan portfolio +82 m€ (+4%)
  - Business loans +49 m€ (+5%)
  - Private mortgage loans +22 m€ (+3%)
  - Consumer loans +4 m€ (+4%)
  - Leasing +7 m€ (+4%)
- Euribor has resumed its upward trend, 2026 Q2 average 6-month Euribor 2.28% (2026 Q1 2.13%)
- The change in Euribor will have an impact with a delay of up to 6 months.

Gross interest of portfolio



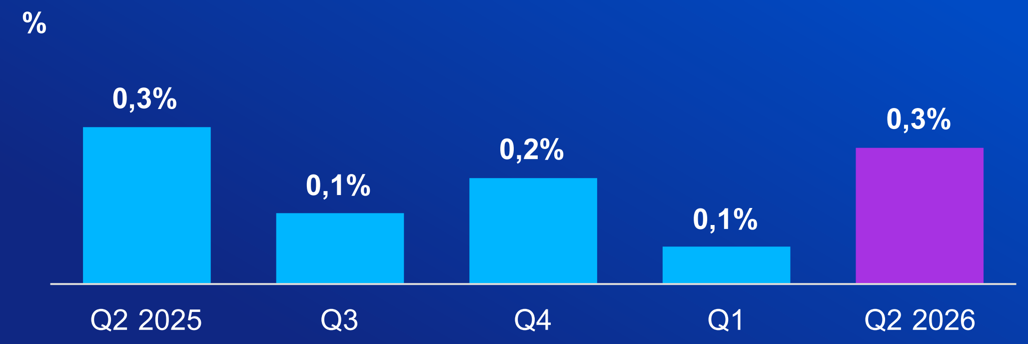
Quality of loan portfolio

Loans past due and loss allowances in balance sheet



- Past due portfolio at a low 2.1% level
- Credit risk cost ratio 0.3% in Q2 2026

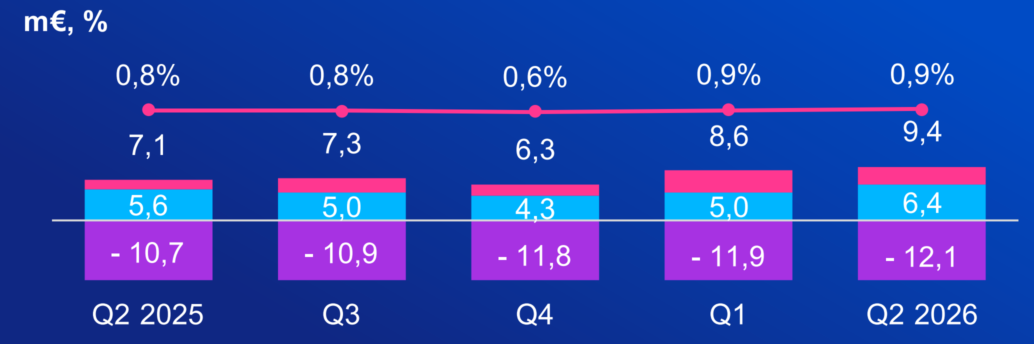
Credit risk cost ratio



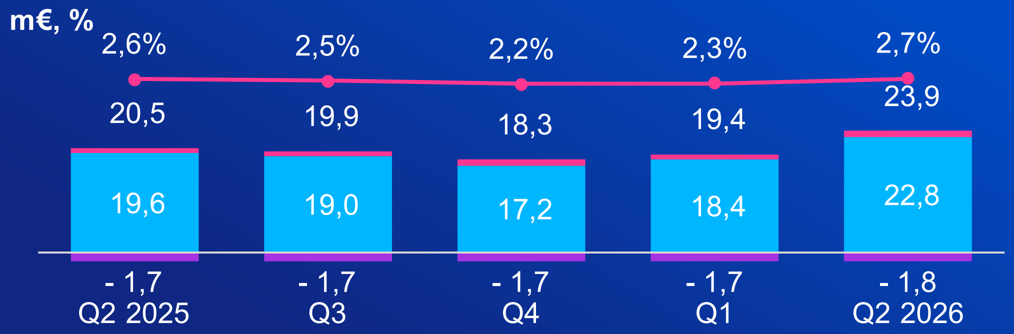
Viivises lepingute põhiosa jääk; bilansiline laenu allahindlus; viivises lepingute osakaal kogu (bruto) laenuportfellist

Loan portfolio quality by business lines

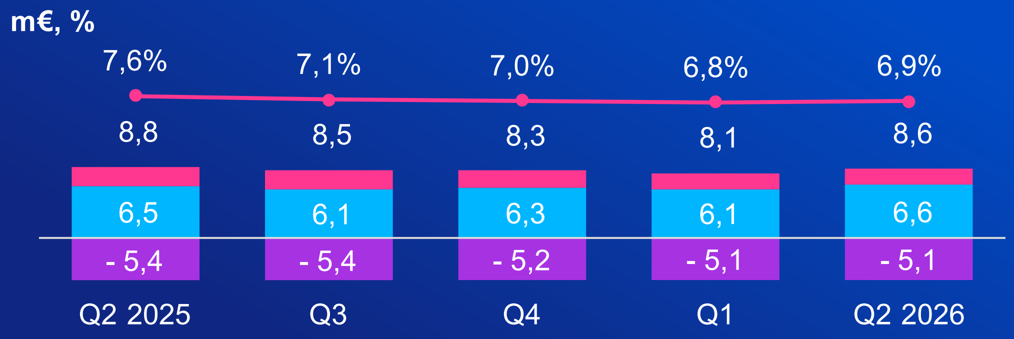
Business loans



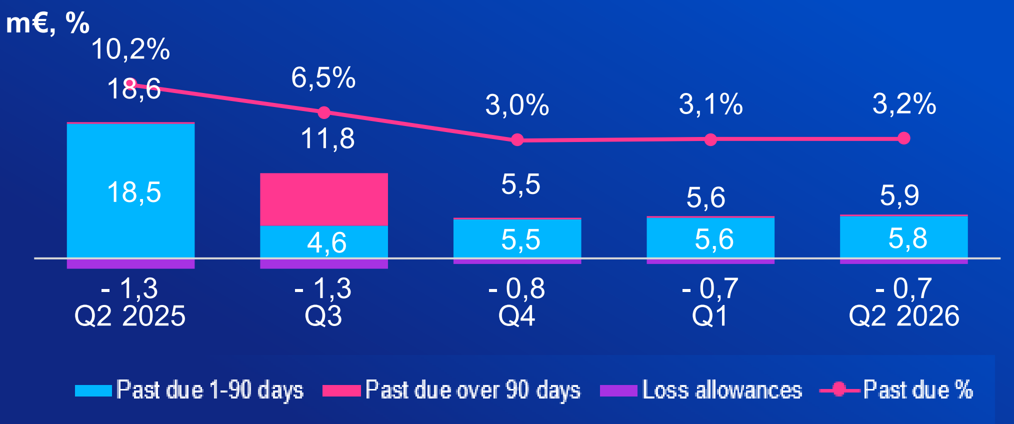
Private mortgage loans



Private consumer loans

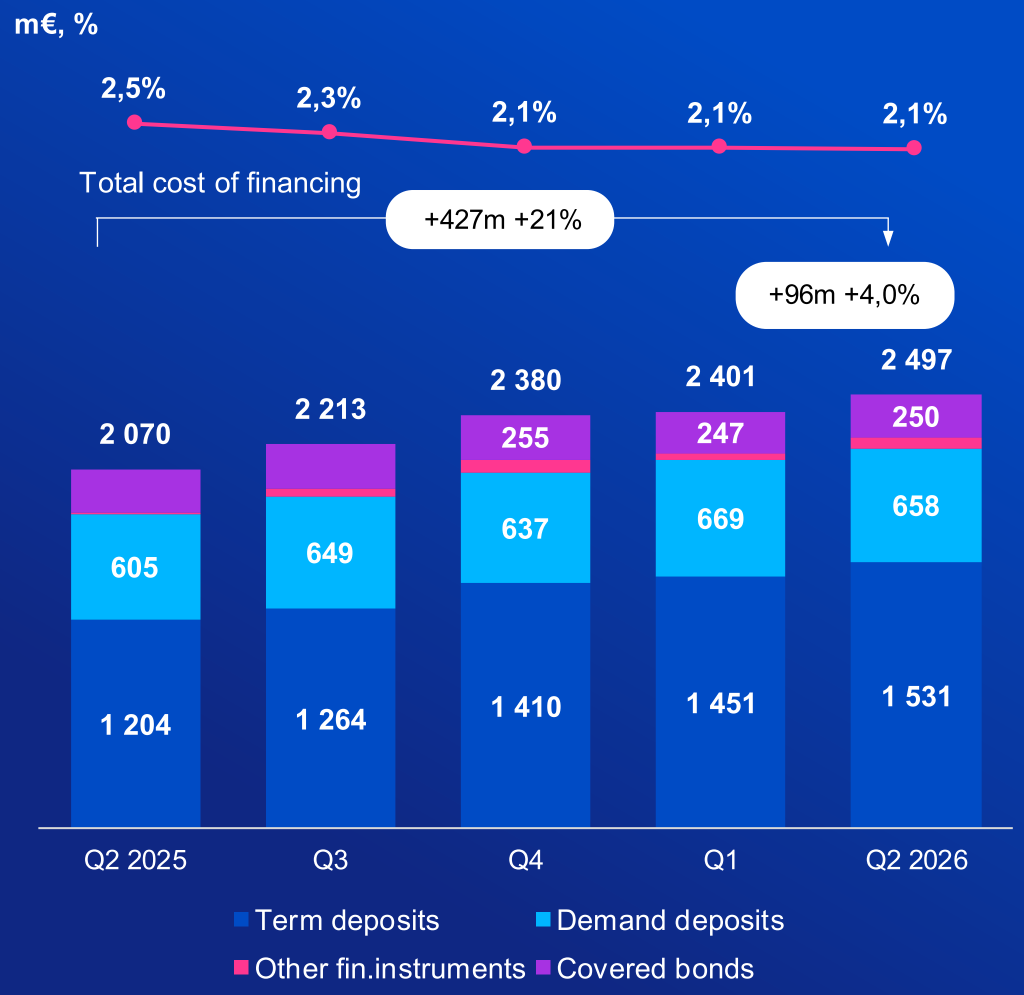


Leasing



Financing costs

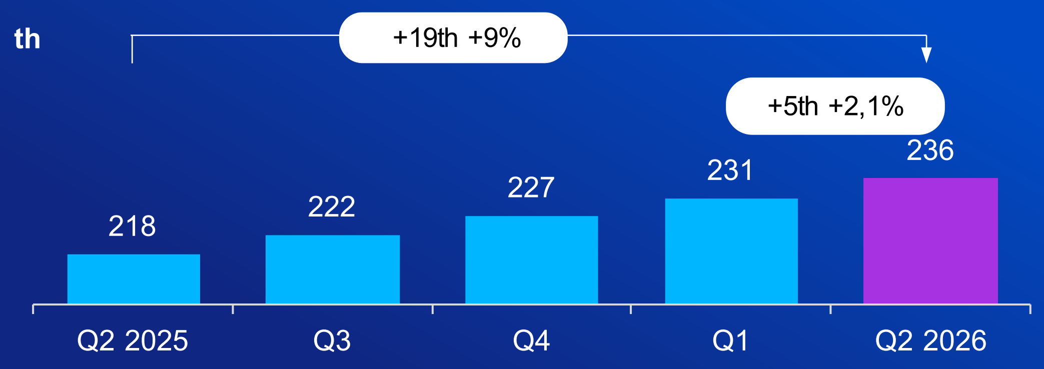
Financing costs and financing sources



- Total volume of deposits and other financial instruments increased by 96 m€ (+4%) in Q2
- Deposits from private clients + 14 m€ (+7 m€ demand deposits, +7 m€ term deposits)
- Deposits from business clients +70 m€ (-19 m€ demand deposits, +89 m€ term deposits)
- Deposits from platforms -15 m€
- Other financial instruments +27 m€
- The cost of financing has stabilized

Client base and market share

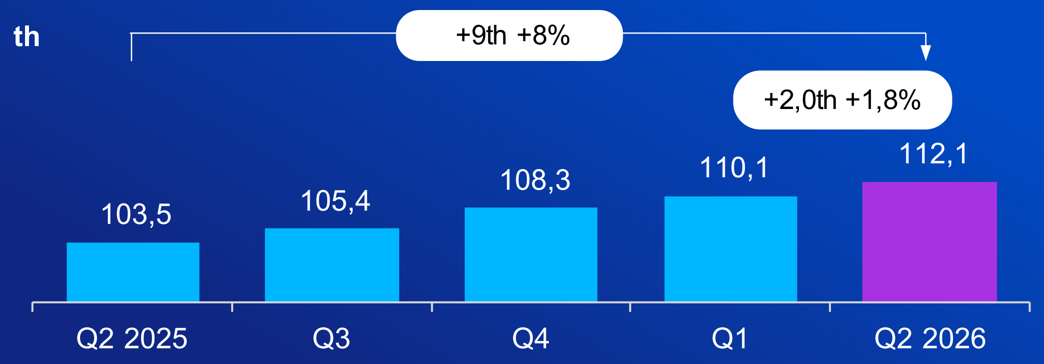
Total no of clients with bank account



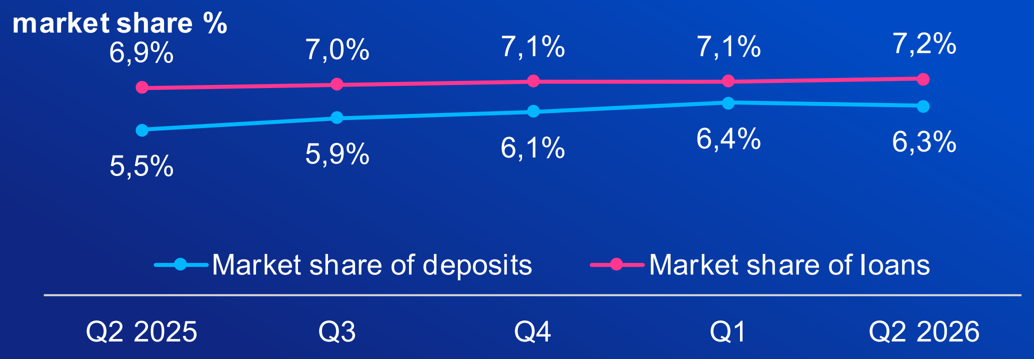
- No of clients increased by 5 000 (+2.1%) (+4 000 in Q1 2026)
- 2 000 (+1.8%) new active clients in Q2 2026 (+1 800 in Q1 2026)

- Bank's market share changed in Q2 2026*
- Market share of loan portfolio 7.1% => 7.2%
- Market share of deposits portfolio 6.4% => 6.3%

No of active clients



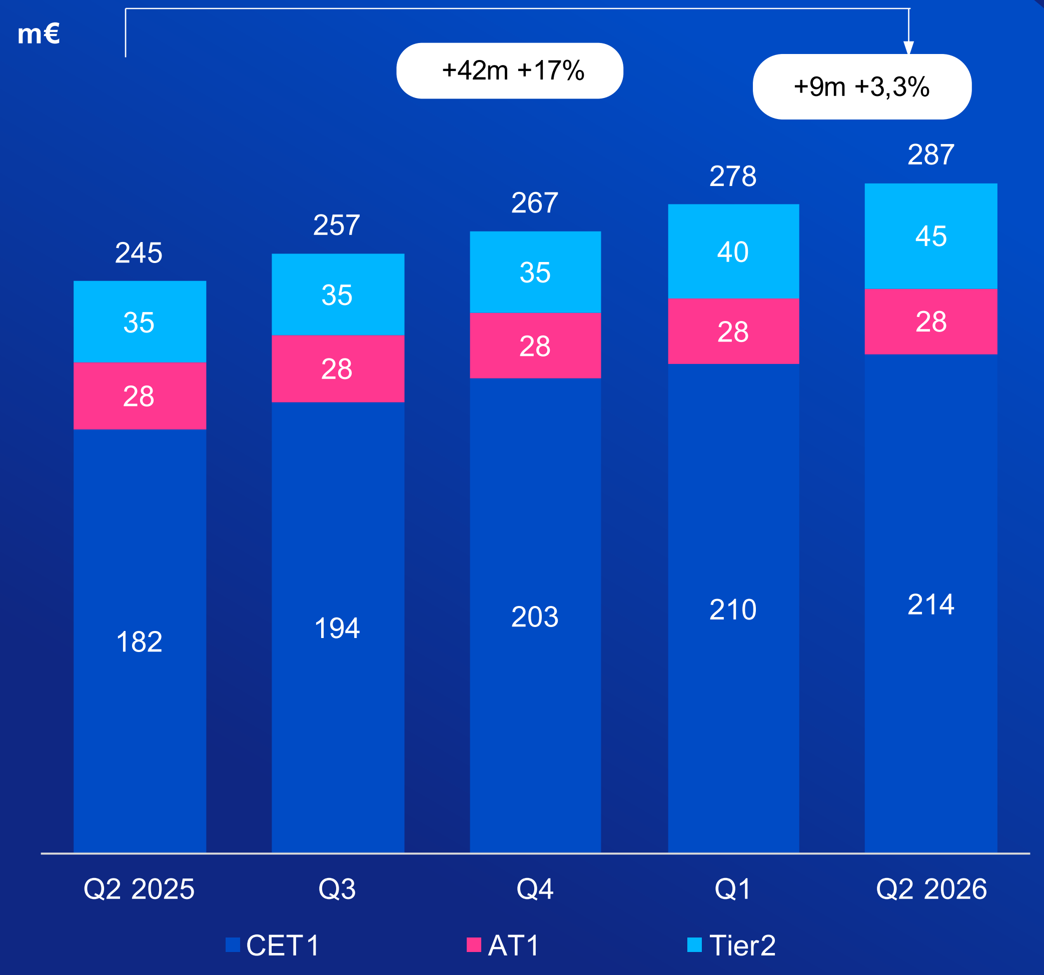
Market share



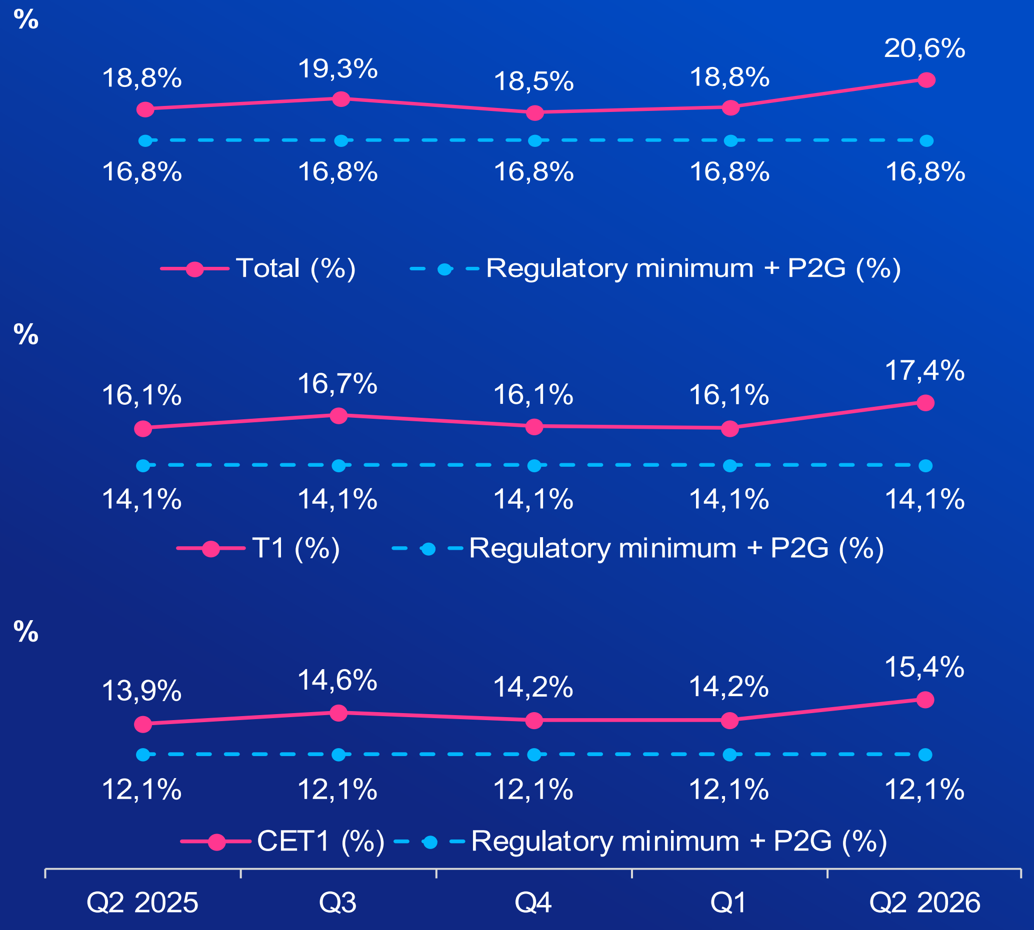
*Q1 2026 market share is as of Feb 2026

Capital base supports growth plans

Quarterly capitalization

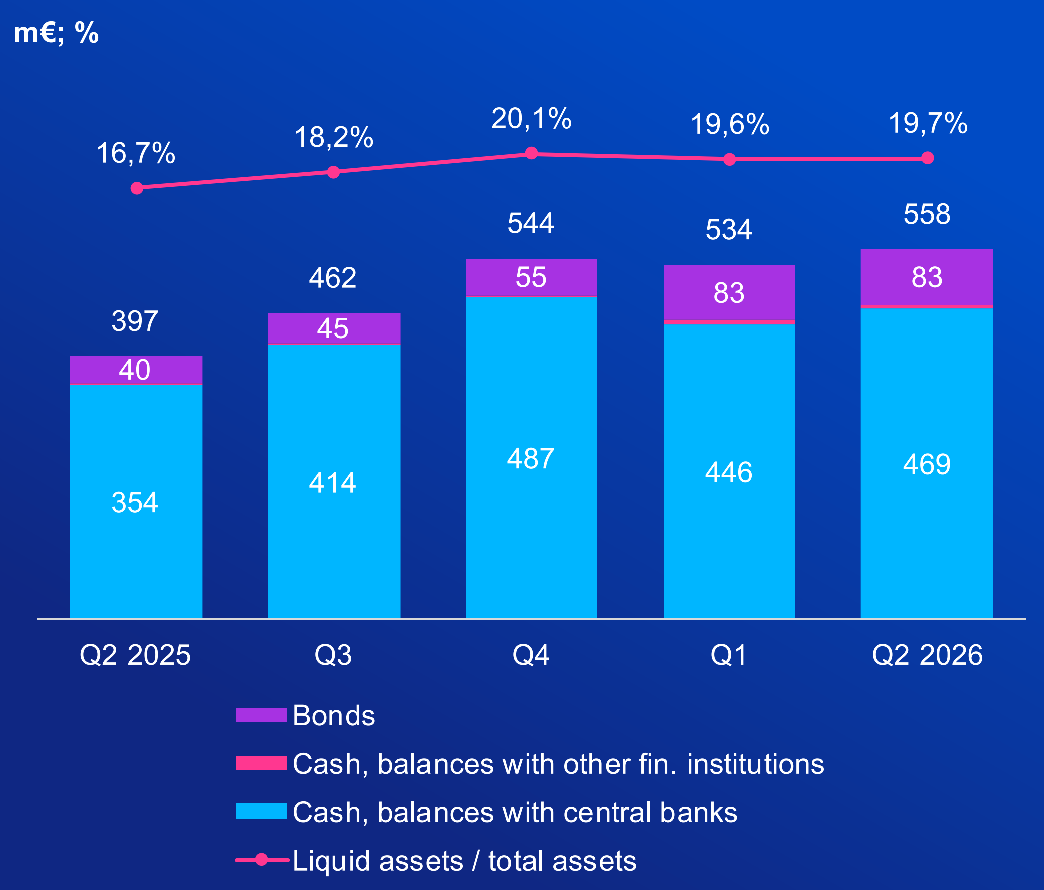


Capital adequacy



Liquidity

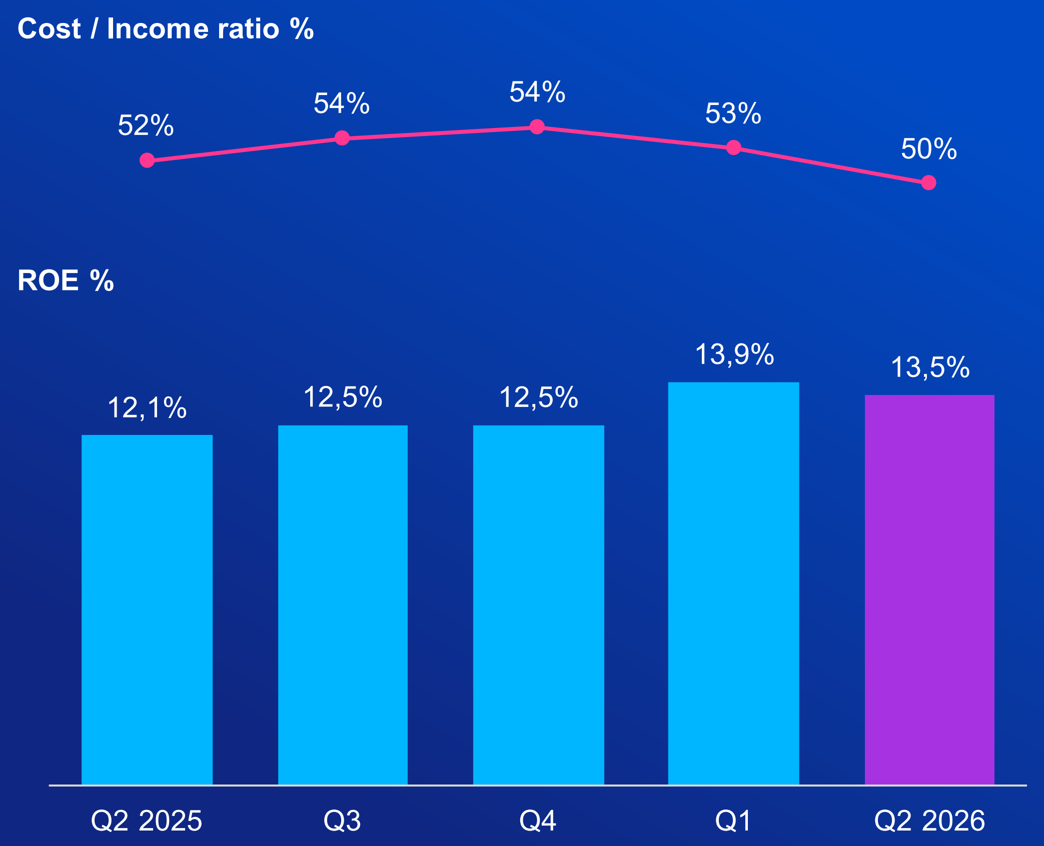
Liquid assets



Liquidity coverage ratio (LCR)

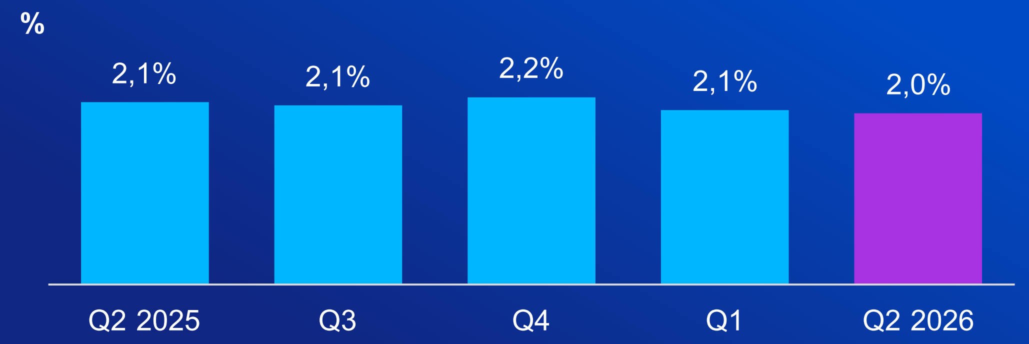
Performance indicators

Cost / Income ratio (CIR) and ROE



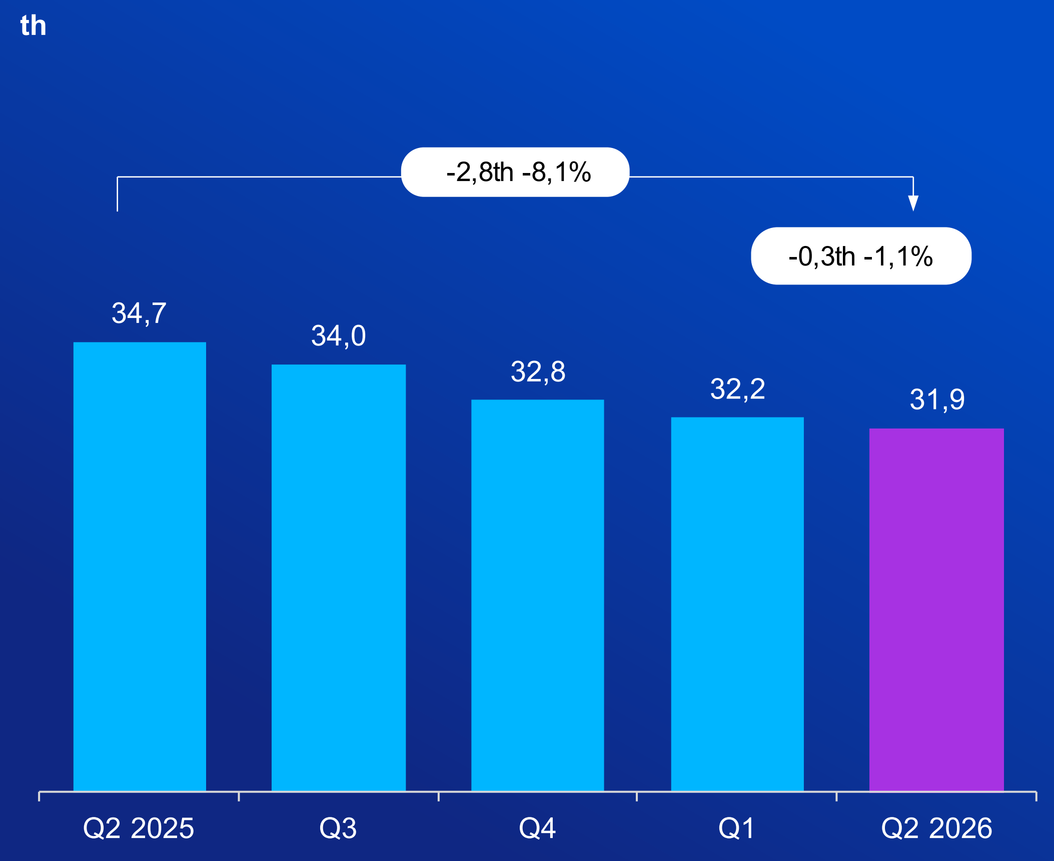
- CIR 50% (long term goal <45%)
  - Net income 22.3 m€, +1.5 m€ (+7%)
  - Operating expenses 11.1 m€, +0.1 m€ (+1%) compared to the previous quarter
- ROE 13.5% (long term goal >15%)
  - Growth in business volumes increases the income
  - Net interest margins on the decline
  - Loan portfolio quality remains good

Operating expenses / average loan portfolio



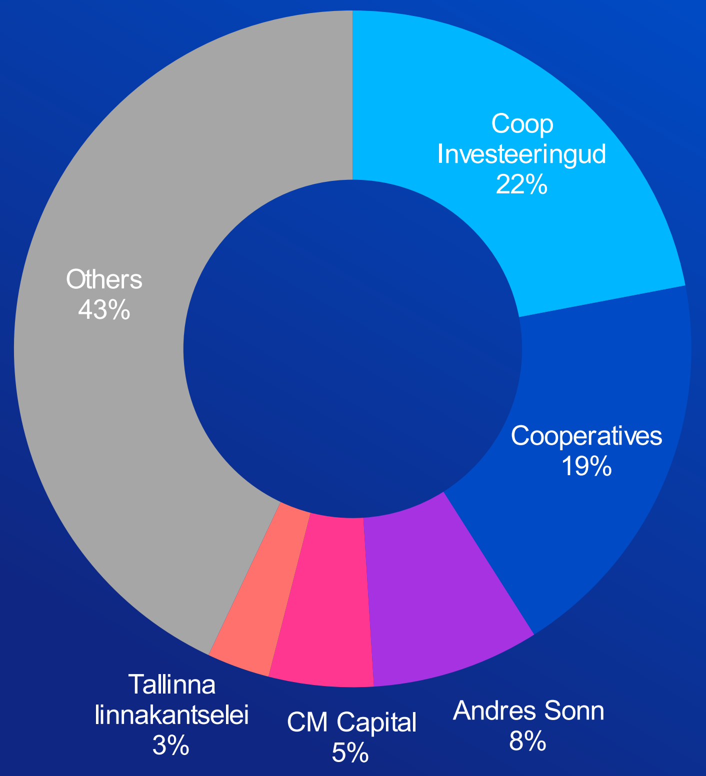
Shareholders

No of Coop Pank shareholders



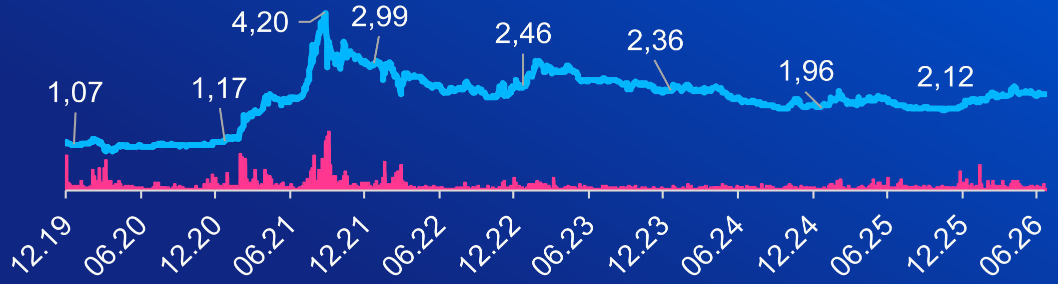
TOP shareholders

Shareholder distribution of Coop Pank as at 30.06.2026

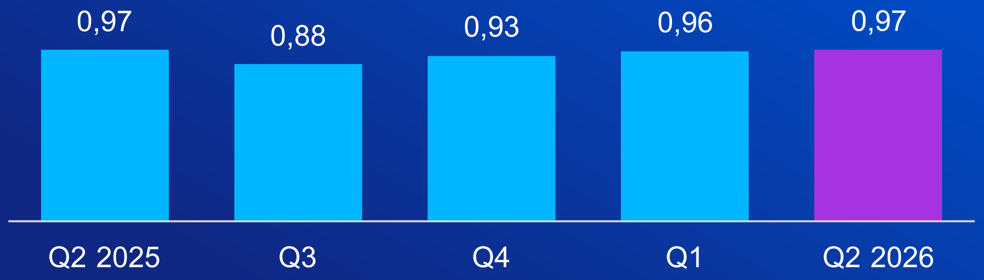


Share price

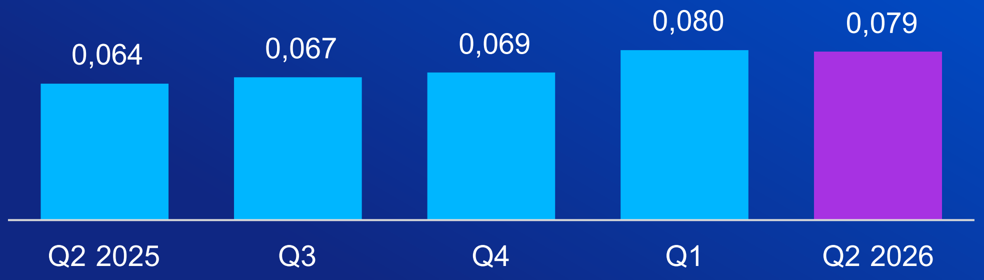
Coop Pank share price and trading volume by dates



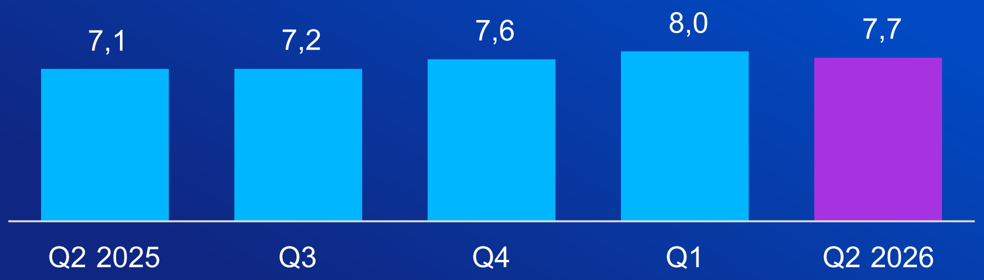
P/B ratio



Net income per share (EPS)



P/E ratio



Summary: Q2 2026 results

- Loan portfolio growth +82 m€ (+4%)
- Growth of active customers +2 000 (+1.8%)
- Net profit 8.2 m€ (-0.1 m€, -1%)
- CIR 50% (Q1 2026: 53%)
- ROE 13.5% (Q1 2026: 13.9%)

Loan portfolio
+82 m€

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