

# Coop Pank Group

## Unaudited financial results for February 2021

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<https://www.cooppank.ee/en/investor>

# February: continued growth of business volumes

Coop Pank Group	Month		Year-to-Date			
	02.21	01.21	02.21	02.20	Difference YoY	
<b>Net operating income ('000 €)</b>	<b>2 712</b>	<b>3 014</b>	<b>5 726</b>	<b>4 655</b>	<b>+1 071</b>	<b>+23%</b>
Interest	2 499	2 737	5 236	4 118	+1 118	+27%
Service fee and commissions	168	228	395	354	+42	+12%
Other	46	49	95	184	-89	-48%
<b>Operating expenses</b>	<b>1 722</b>	<b>1 640</b>	<b>3 362</b>	<b>3 032</b>	<b>+330</b>	<b>+11%</b>
Payroll expenses	983	967	1 949	1 881	+69	+4%
Other expenses	740	673	1 413	1 151	+262	+23%
<b>Operating profit</b>	<b>990</b>	<b>1 374</b>	<b>2 364</b>	<b>1 623</b>	<b>+741</b>	<b>+46%</b>
Financial assets impairment losses	137	216	353	527	-173	-33%
<b>Profit before income tax</b>	<b>853</b>	<b>1 158</b>	<b>2 011</b>	<b>1 096</b>	<b>+914</b>	<b>+83%</b>
Income tax	22	88	110	0	+110	
<b>Net profit</b>	<b>831</b>	<b>1 070</b>	<b>1 901</b>	<b>1 096</b>	<b>+804</b>	<b>+73%</b>
<b>Return on equity (ROE)</b>	<b>10.9%</b>	<b>12.8%</b>	<b>11.9%</b>	<b>7.4%</b>	<b>+4.5pp</b>	
<b>Cost / income ratio (CIR)</b>	<b>64%</b>	<b>54%</b>	<b>59%</b>	<b>65%</b>	<b>-6.4pp</b>	
<b>Net interest margin (NIM)</b>	<b>3.7%</b>	<b>3.7%</b>	<b>3.7%</b>	<b>4.2%</b>	<b>-0.5pp</b>	
<b>Cost of financing</b>	<b>0.9%</b>	<b>0.8%</b>	<b>0.8%</b>	<b>1.0%</b>	<b>-0.2pp</b>	
<b>No. of customers in Coop Pank ('000)</b>	<b>90.9</b>	<b>89.0</b>	<b>90.9</b>	<b>67.8</b>	<b>+23.0</b>	<b>+34%</b>
<b>Net loan portfolio (m€)</b>	<b>685.7</b>	<b>677.4</b>	<b>685.7</b>	<b>488.8</b>	<b>+196.9</b>	<b>+40%</b>
<b>Deposits and loans received</b>	<b>798.8</b>	<b>773.5</b>	<b>798.8</b>	<b>518.6</b>	<b>+280.2</b>	<b>+54%</b>
<b>Equity</b>	<b>99.5</b>	<b>98.7</b>	<b>99.5</b>	<b>90.4</b>	<b>+9.1</b>	<b>+10%</b>

- Net profit for the month was 831 thousand euros. Year-to-date net income was +23%, expenses +11% and profit +73% comparing to 2020.
- The bank is well capitalized. Monthly return-on-equity was 10.9%.
- Loan portfolio increased by 8 mln euros. Portfolio has increased by 40% Y-o-Y.
- Total deposits increased by 25 mln euros, incl. deposits from business clients grew by 9 mln euros and deposits from private clients grew by 6 mln euros. Volume of foreign deposits increased by 10 mln euros. Yearly growth +54%.
- Coop Pank customer base grew by 1 900 to 90 900.

