

# Coop Pank Group

## Unaudited financial results for March 2021

21.04.2021

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<https://www.cooppank.ee/en/investor>

# March: active inflow of domestic deposits

Coop Pank Group	Month		Year-to-Date			
	03.21	02.21	03.21	03.20	Difference	YoY
<b>Net operating income ('000 €)</b>	<b>3 166</b>	<b>2 712</b>	<b>8 892</b>	<b>7 117</b>	<b>+1 775</b>	<b>+25%</b>
Interest	2 807	2 499	8 043	6 358	+1 685	+27%
Service fee and commissions	253	168	648	521	+128	+25%
Other	106	46	201	239	-38	-16%
<b>Operating expenses</b>	<b>1 760</b>	<b>1 722</b>	<b>5 122</b>	<b>4 442</b>	<b>+680</b>	<b>+15%</b>
Payroll expenses	930	983	2 879	2 662	+217	+8%
Other expenses	830	740	2 243	1 780	+463	+26%
<b>Operating profit</b>	<b>1 406</b>	<b>990</b>	<b>3 770</b>	<b>2 675</b>	<b>+1 095</b>	<b>+41%</b>
Financial assets impairment losses	418	137	771	1 214	-443	-36%
<b>Profit before income tax</b>	<b>988</b>	<b>853</b>	<b>2 999</b>	<b>1 461</b>	<b>+1 538</b>	<b>+105%</b>
Income tax	54	22	164	0	+164	
<b>Net profit</b>	<b>934</b>	<b>831</b>	<b>2 835</b>	<b>1 461</b>	<b>+1 374</b>	<b>+94%</b>
<b>Return on equity (ROE)</b>	<b>11.0%</b>	<b>10.9%</b>	<b>11.6%</b>	<b>6.5%</b>	<b>+5.1pp</b>	
<b>Cost / income ratio (CIR)</b>	<b>56%</b>	<b>64%</b>	<b>58%</b>	<b>62%</b>	<b>-4.8pp</b>	
<b>Net interest margin (NIM)</b>	<b>3.6%</b>	<b>3.7%</b>	<b>3.6%</b>	<b>4.2%</b>	<b>-0.6pp</b>	
<b>Cost of financing</b>	<b>0.8%</b>	<b>0.8%</b>	<b>0.8%</b>	<b>1.0%</b>	<b>-0.2pp</b>	
<b>No. of customers in Coop Pank ('000)</b>	<b>93.2</b>	<b>90.9</b>	<b>93.2</b>	<b>69.4</b>	<b>+23.8</b>	<b>+34%</b>
<b>Net loan portfolio (m€)</b>	<b>695.7</b>	<b>685.7</b>	<b>695.7</b>	<b>504.1</b>	<b>+191.6</b>	<b>+38%</b>
<b>Deposits and loans received</b>	<b>848.8</b>	<b>798.8</b>	<b>848.8</b>	<b>547.4</b>	<b>+301.4</b>	<b>+55%</b>
<b>Equity</b>	<b>100.4</b>	<b>99.5</b>	<b>100.4</b>	<b>90.5</b>	<b>+9.9</b>	<b>+11%</b>

- Net profit for the month was 934 thousand euros. Year-to-date net income was +25%, expenses +15% and profit +94% comparing to 2020.
- The bank is well capitalized. Monthly return-on-equity was 11%.
- Loan portfolio increased by 10 mln euros. Portfolio has increased by 38% Y-o-Y.
- Total deposits increased by 50 mln euros, incl. deposits from business clients grew by 23 mln euros and deposits from private clients grew by 9 mln euros. Volume of foreign deposits and other financing increased by 18 mln euros. Yearly growth +55%.
- Coop Pank customer base grew by 2 300 to 93 200.
- Subordinated bonds in amount of 10 mln euros were issued to support further growth.

