

Coop Pank Group

Unaudited financial results for May 2021

11.06.2021

kerli.lohmus@cooppank.ee

<https://www.cooppank.ee/en/investor>

May: strong growth of loan portfolio

Coop Pank Group	Month		Year-to-Date			
	05.21	04.21	05.21	05.20	Difference YoY	
Net operating income ('000 €)	3 076	3 001	14 969	12 097	+2 871	+24%
Interest	2 814	2 661	13 517	10 897	+2 621	+24%
Service fee and commissions	249	280	1 177	831	+346	+42%
Other	13	61	274	370	-96	-26%
Operating expenses	1 727	1 774	8 623	7 253	+1 371	+19%
Payroll expenses	962	957	4 798	4 291	+507	+12%
Other expenses	765	817	3 826	2 962	+864	+29%
Operating profit	1 349	1 227	6 345	4 845	+1 501	+31%
Financial assets impairment losses	250	296	1 317	2 673	-1 356	-51%
Profit before income tax	1 099	931	5 029	2 172	+2 857	+132%
Income tax	77	66	308	0	+308	
Net profit	1 022	864	4 721	2 172	+2 549	+117%
Return on equity (ROE)	11.8%	10.4%	11.4%	5.8%	+5.6pp	
Cost / income ratio (CIR)	56%	59%	58%	60%	-2.3pp	
Net interest margin (NIM)	3.3%	3.3%	3.5%	4.1%	-0.6pp	
Cost of financing	0.8%	0.8%	0.8%	1.0%	-0.2pp	
No. of customers in Coop Pank ('000)	98.2	95.8	98.2	72.9	+25.3	+35%
Net loan portfolio (m€)	736.3	709.4	736.3	539.3	+197.0	+37%
Deposits and loans received	879.6	890.1	879.6	578.9	+300.7	+52%
Equity	102.8	101.3	102.8	91.5	+11.3	+12%

- Net profit for the month was 1 022 thousand euros. Year-to-date net income was +24%, expenses +19% and profit +117% comparing to 2020.
- The bank is well capitalized. Monthly return-on-equity was 12%.
- Loan portfolio increased by 27 mln euros. Portfolio has increased by 37% Y-o-Y.
- Total deposits decreased by 10 mln euros. Deposits from business clients grew by 18 mln euros and deposits from private clients grew by 6 mln euros. Volume of foreign deposits and other financing decreased by 34 mln euros. Yearly growth +52%.
- Coop Pank customer base grew by 2 300 to 98 200.

