

Coop Pank Group

Unaudited financial results for November 2021

10.12.2021

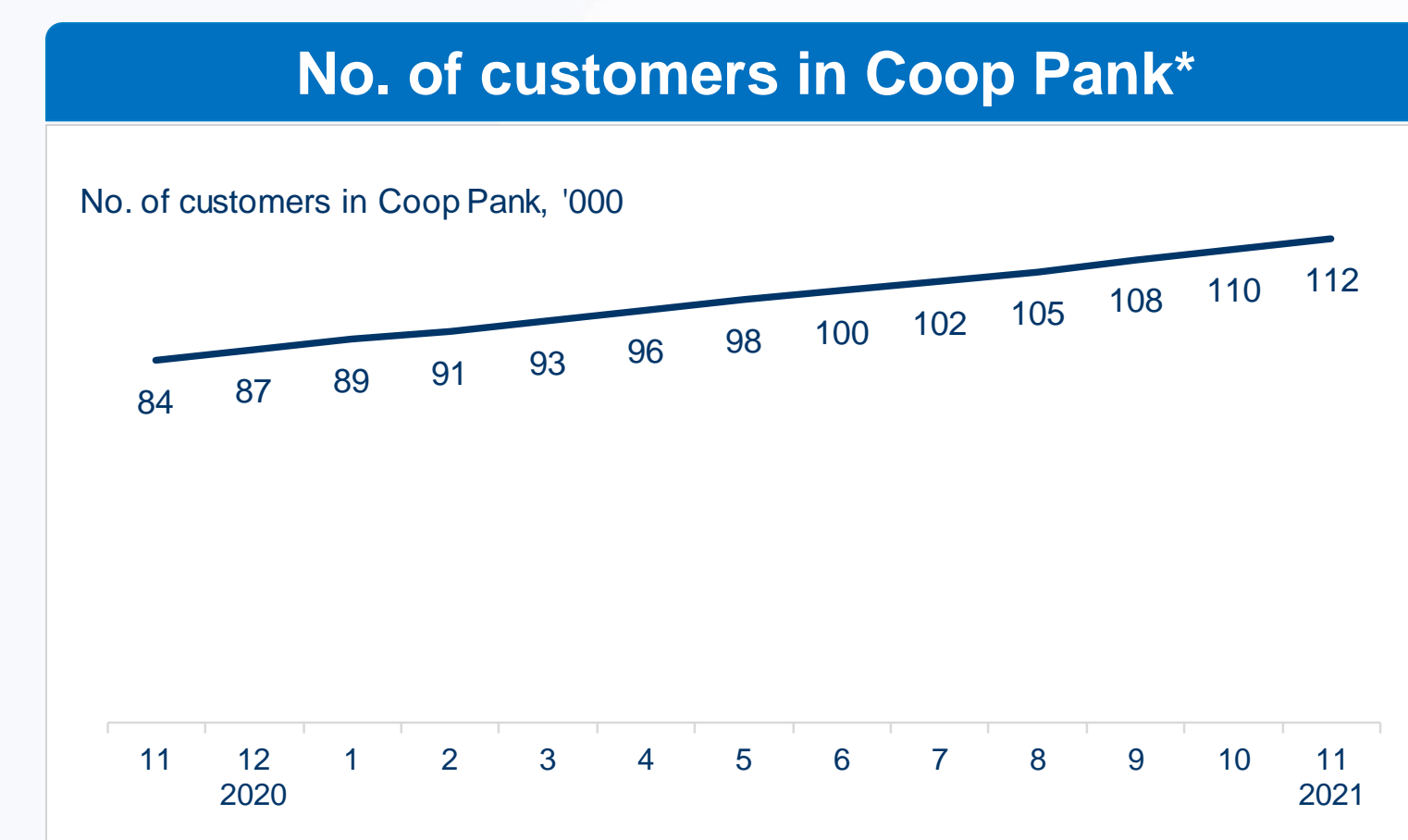
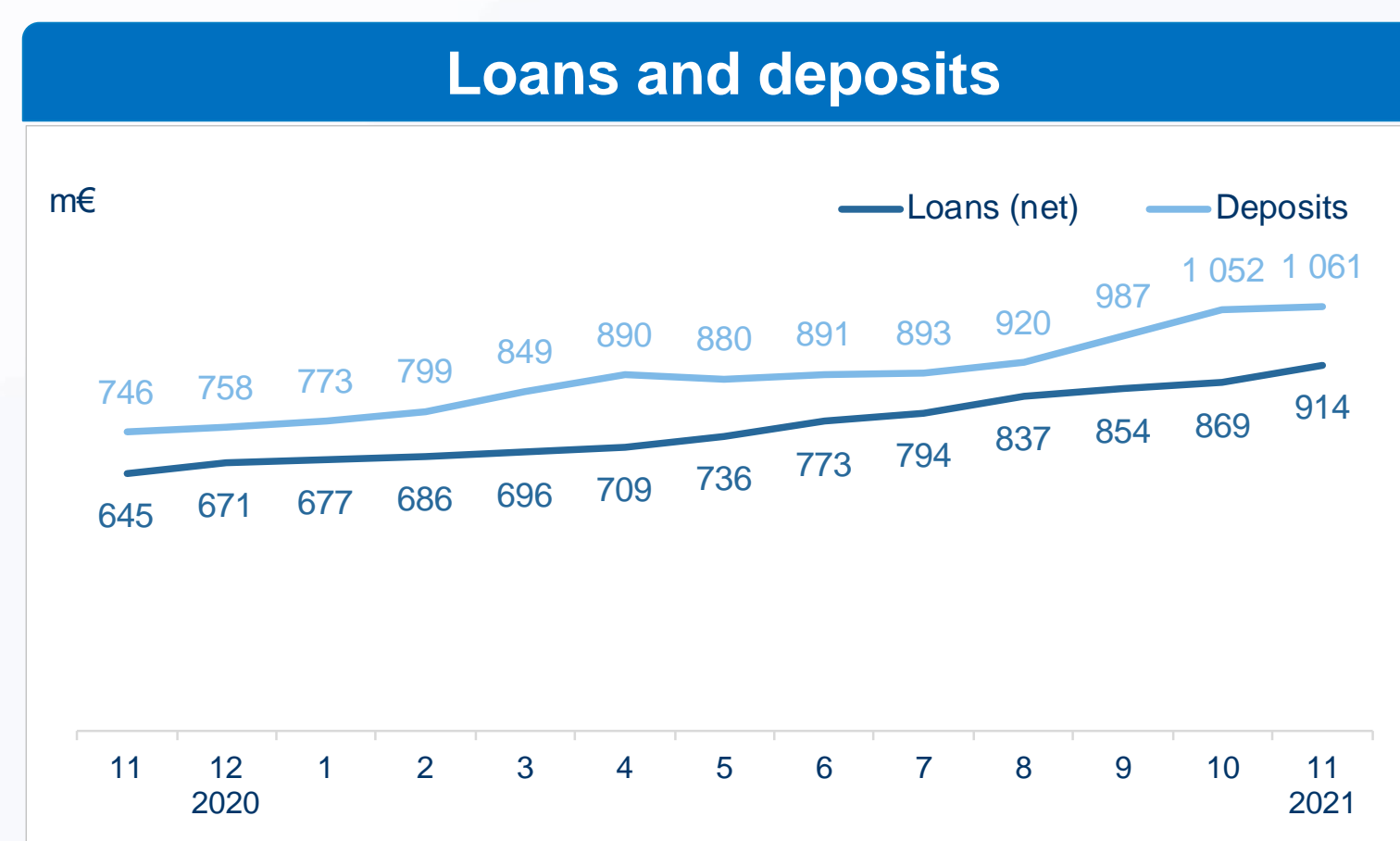
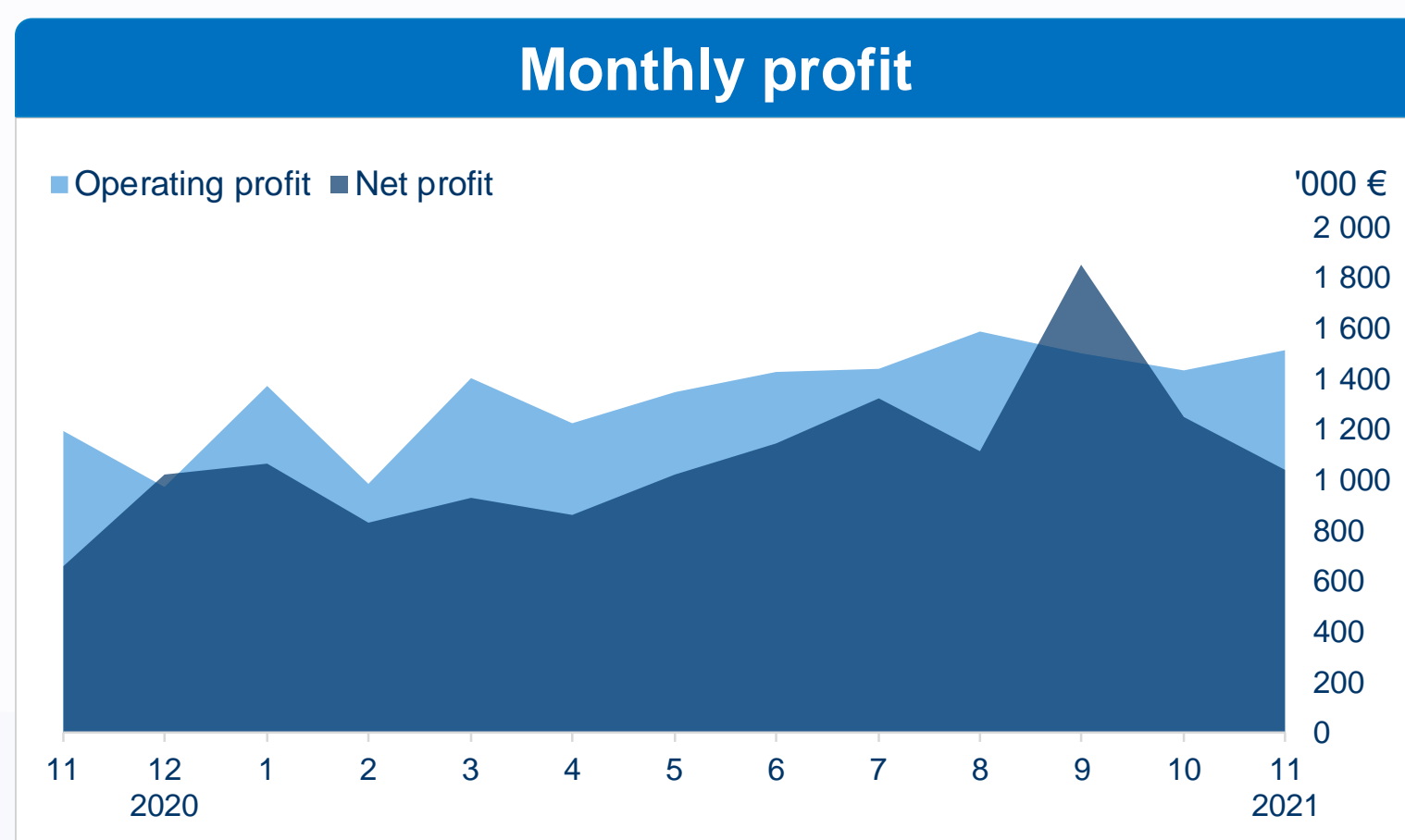
kerli.lohmus@cooppank.ee

<https://www.cooppank.ee/en/investor>

November: strong growth of loan portfolio

Coop Pank Group	Month		Year-to-Date			
	11.21	10.21	11.21	11.20	Difference YoY	
Net operating income ('000 €)	3 659	3 392	35 612	28 142	+7 470	+27%
Interest	3 225	3 171	32 109	25 659	+6 449	+25%
Service fee and commissions	377	269	2 829	1 952	+877	+45%
Other	57	-47	674	531	+144	+27%
Operating expenses	2 140	1 957	20 344	16 821	+3 523	+21%
Payroll expenses	1 057	1 050	11 415	9 967	+1 448	+15%
Other expenses	1 082	907	8 929	6 853	+2 075	+30%
Operating profit	1 519	1 436	15 268	11 322	+3 947	+35%
Financial assets impairment losses	409	100	2 043	4 881	-2 838	-58%
Profit before income tax	1 109	1 336	13 225	6 441	+6 785	+105%
Income tax	69	83	764	208	+556	
Net profit	1 040	1 254	12 462	6 233	+6 229	+100%
Return on equity (ROE)	11,5%	13,5%	13,1%	7,4%	+5,8pp	
Cost / income ratio (CIR)	58%	58%	57%	60%	-2,6pp	
Net interest margin (NIM)	3,3%	3,3%	3,4%	3,9%	-0,5pp	
Cost of financing	0,6%	0,7%	0,7%	0,9%	-0,2pp	
No. of customers in Coop Pank ('000)	112,4	110,0	112,4	84,1	+28,3	+34%
Net loan portfolio (m€)	914,3	869,4	914,3	644,7	+269,6	+42%
Deposits and loans received	1060,6	1052,1	1060,6	746,3	+314,3	+42%
Equity	110,7	109,7	110,7	96,5	+14,2	+15%

- Net profit for the month was 1 040 thousand euros. Year-to-date net income was +27%, expenses +21% and profit +100% comparing to 2020.
- The bank is well capitalized. Year-to-date return-on-equity is 13%.
- Loan portfolio increased by 45 mln euros, including business loans by 33 mln euros, home loans by 9 mln euros, leasing by 2 mln euros and consumer loans by 1 mln euros. Portfolio has increased by 42% Y-o-Y.
- Total deposits increased by 9 mln euros. Deposits from business clients grew by 10 mln euros and deposits from private clients grew by 5 mln euros. Volume of foreign deposits decreased by 6 mln euros. Yearly growth +42%.
- Coop Pank customer base grew by 2 400 to 112 400.



* Coop Pank customer – a customer holding at least one opened bank account