

Coop Pank Group

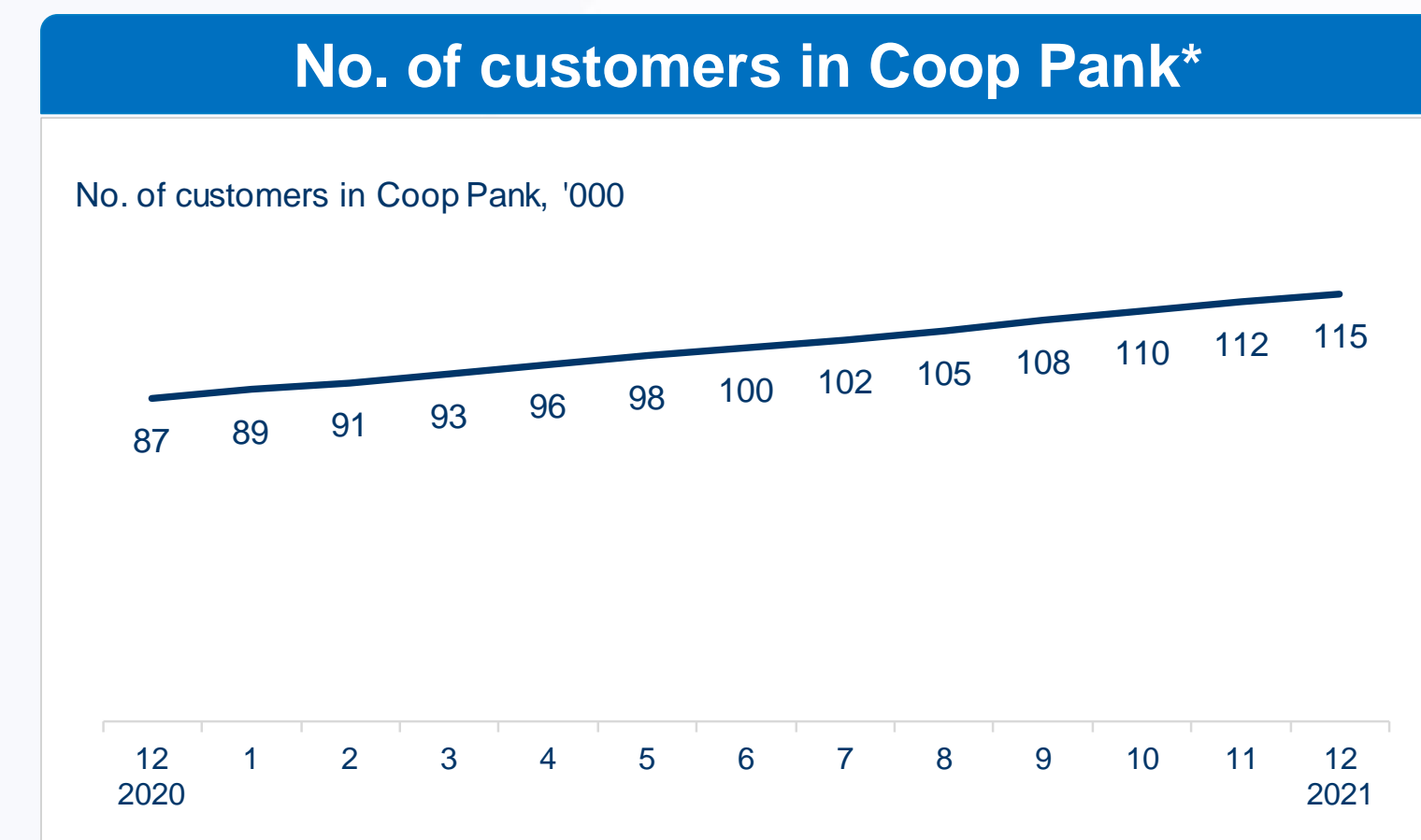
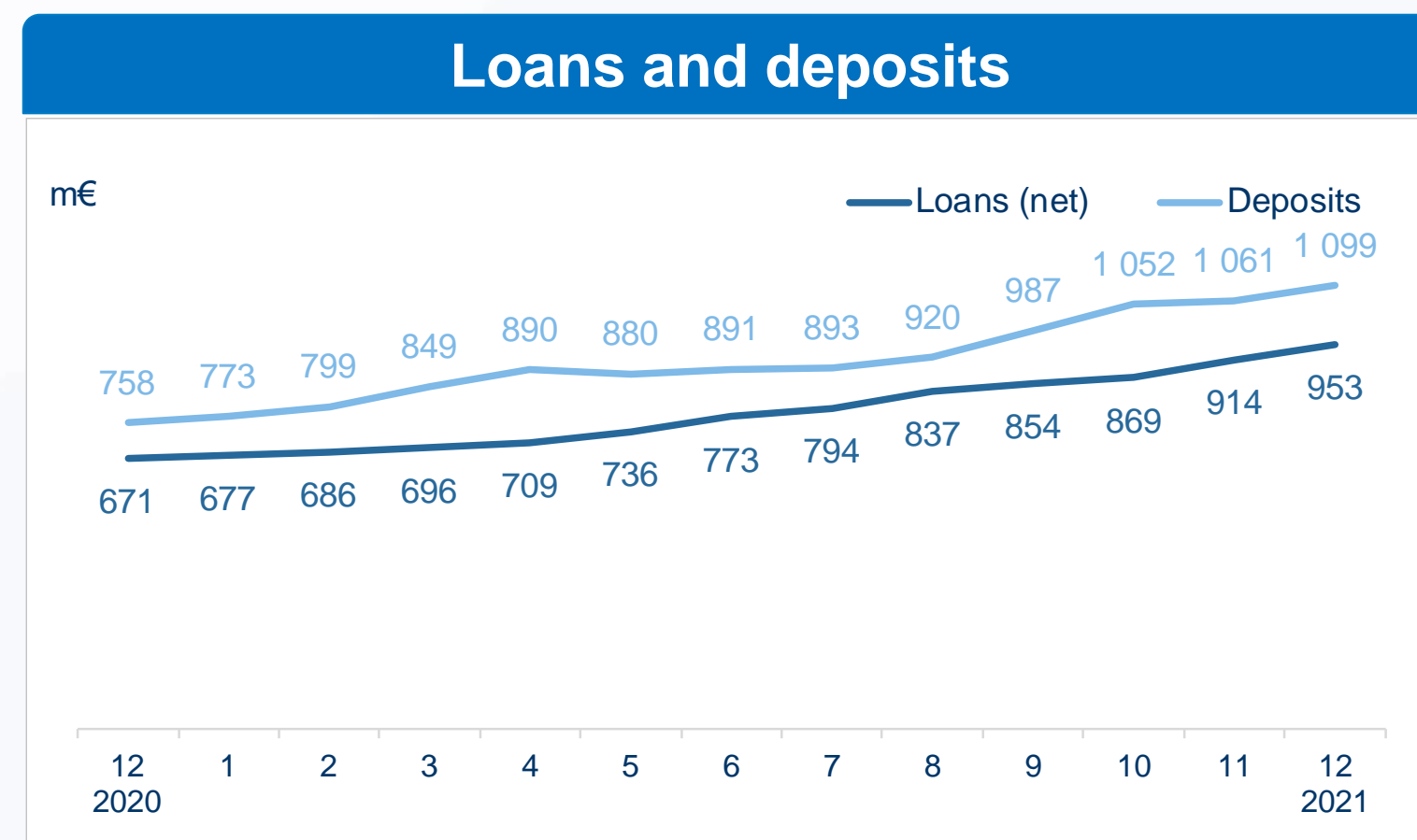
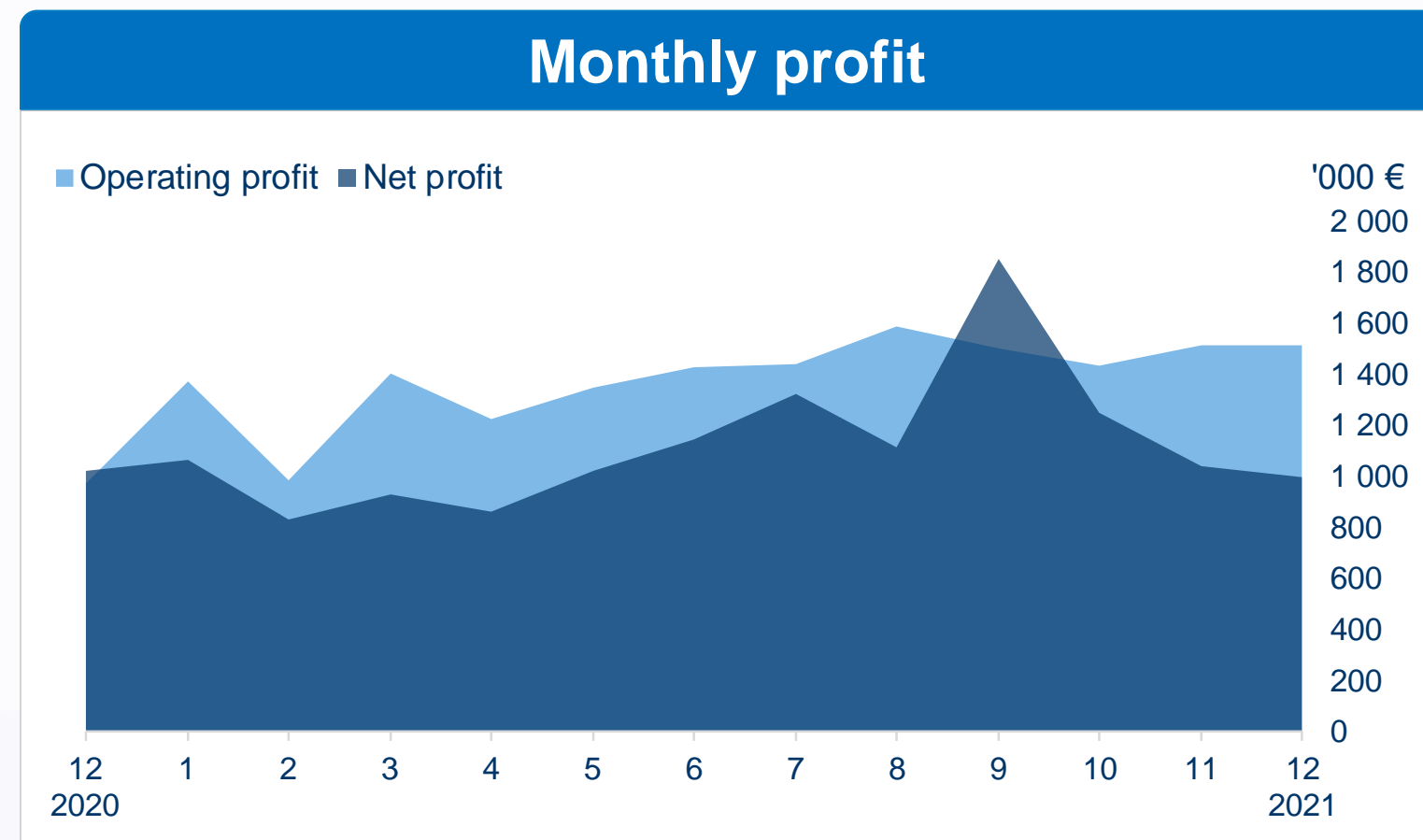
Unaudited financial results for December 2021

10.02.2022

December: strong growth of loan portfolio

Coop Pank Group	Month		Year-to-Date			Difference YoY
	12.21	11.21	12.21	12.20		
Net operating income ('000 €)	3 626	3 659	39 238	31 089	+8 149	+26%
Interest	3 429	3 225	35 538	28 371	+7 167	+25%
Service fee and commissions	256	377	3 086	2 097	+988	+47%
Other	-60	57	615	621	-6	-1%
Operating expenses	2 109	2 140	22 453	18 796	+3 657	+19%
Payroll expenses	1 075	1 057	12 490	11 085	+1 405	+13%
Other expenses	1 034	1 082	9 962	7 711	+2 252	+29%
Operating profit	1 517	1 519	16 785	12 293	+4 492	+37%
Financial assets impairment losses	454	409	2 497	4 789	-2 292	-48%
Profit before income tax	1 063	1 109	14 288	7 505	+6 783	+90%
Income tax	61	69	825	245	+580	
Net profit	1 001	1 040	13 463	7 260	+6 204	+85%
Return on equity (ROE)	10,6%	11,5%	12,9%	7,8%	+5,1pp	
Cost / income ratio (CIR)	58%	58%	57%	60%	-3,2pp	
Net interest margin (NIM)	3,4%	3,3%	3,4%	3,9%	-0,5pp	
Cost of financing	0,6%	0,6%	0,7%	0,9%	-0,2pp	
No. of customers in Coop Pank ('000)	114,6	112,4	114,6	86,7	+27,9	+32%
Net loan portfolio (m€)	953,4	914,3	953,4	670,6	+282,8	+42%
Deposits and loans received	1098,7	1060,6	1098,7	757,8	+340,9	+45%
Equity	111,7	110,7	111,7	97,6	+14,2	+15%

- Net profit for the month was 1 001 thousand euros. Year-to-date net income was +26%, expenses +19% and profit +85% comparing to 2020.
- The bank is well capitalized. Year-to-date return-on-equity is 13%.
- Loan portfolio increased by 39 mln euros, including business loans by 24 mln euros, home loans by 12 mln euros, leasing by 1 mln euros and consumer loans by 2 mln euros. Portfolio has increased by 42% Y-o-Y.
- Total deposits increased by 38 mln euros. Deposits from business clients grew by 38 mln euros and deposits from private clients grew by 4 mln euros. Volume of foreign deposits decreased by 4 mln euros. Yearly growth +45%.
- Coop Pank customer base grew by 2 200 to 114 600.



* Coop Pank customer – a customer holding at least one opened bank account