

Coop Pank Group

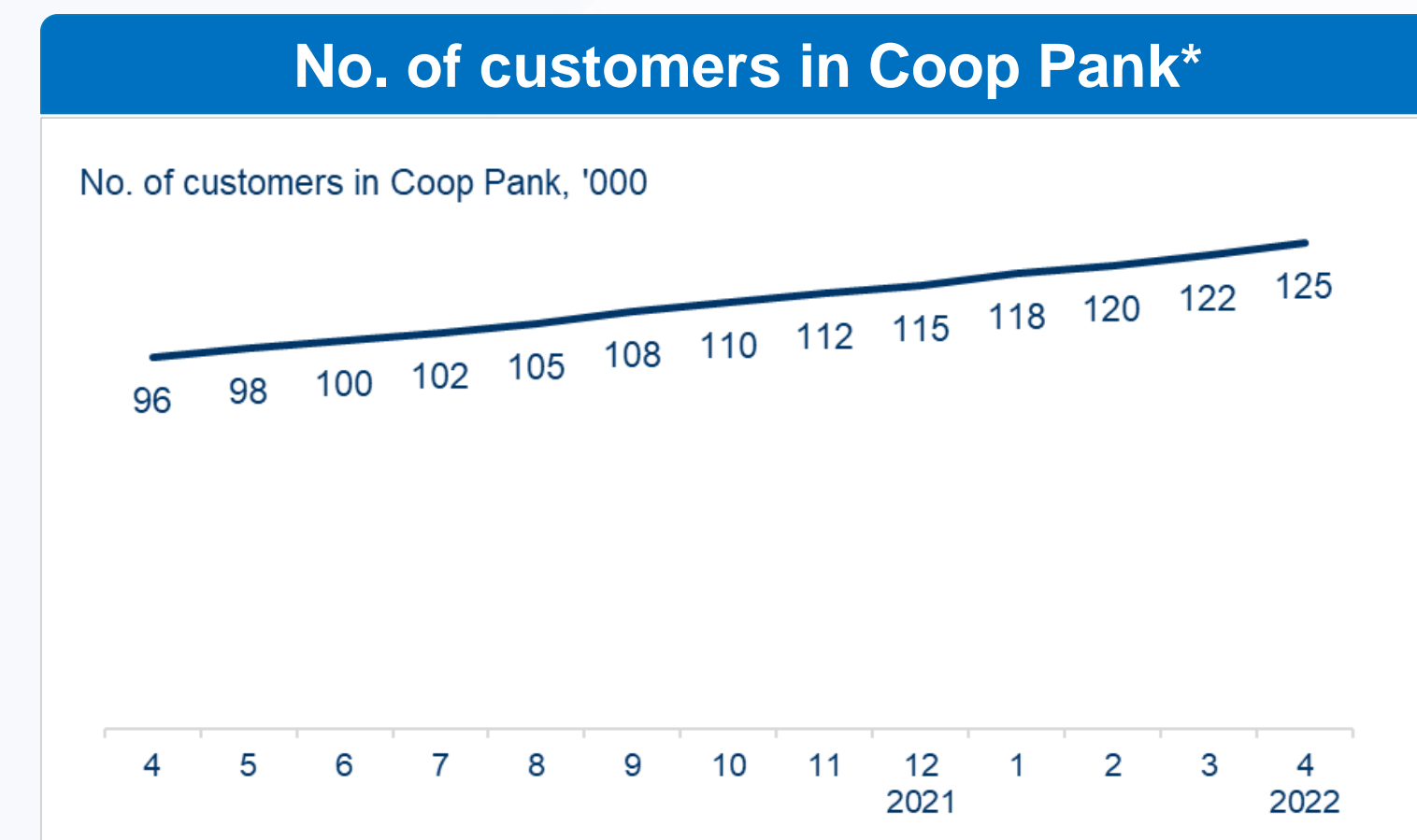
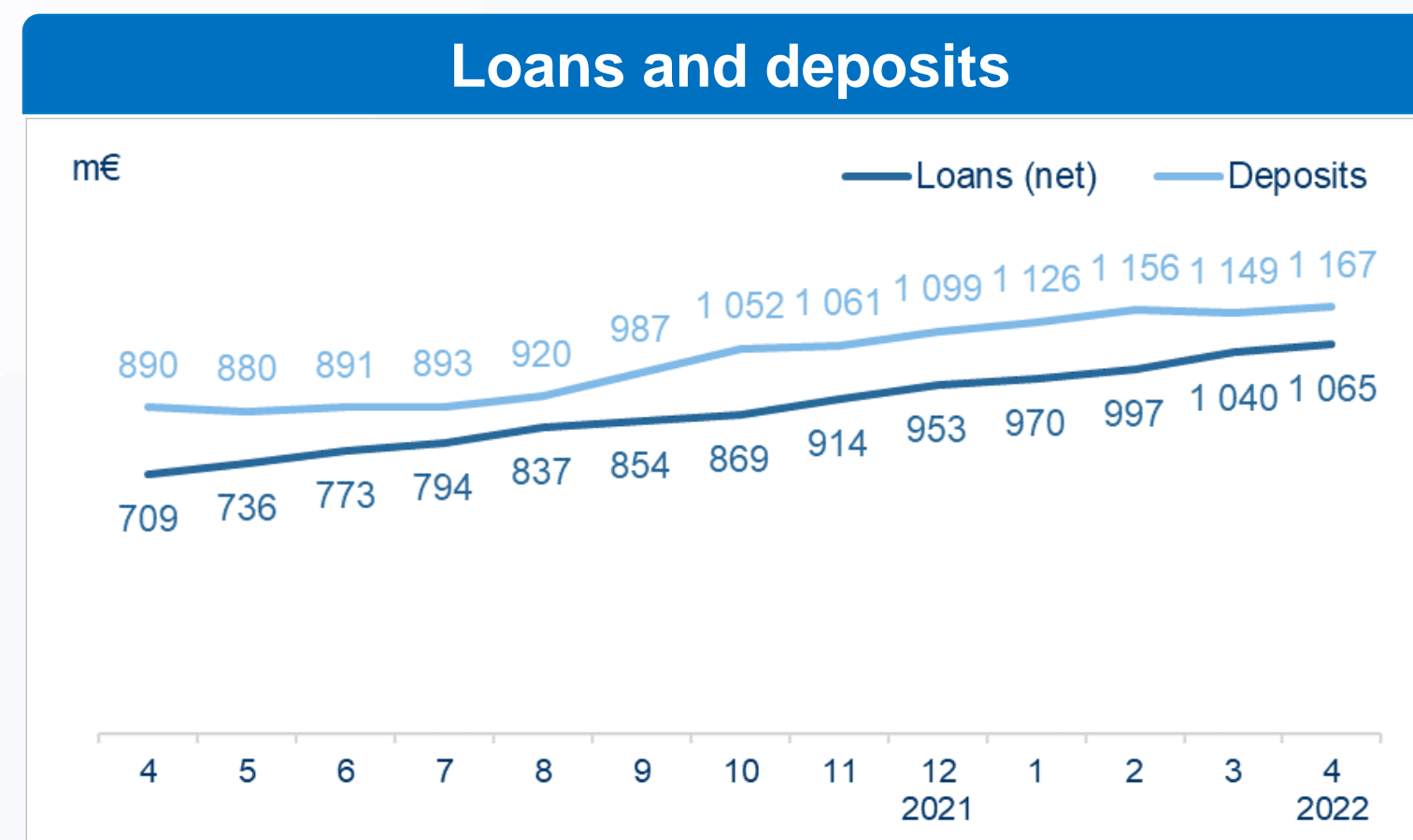
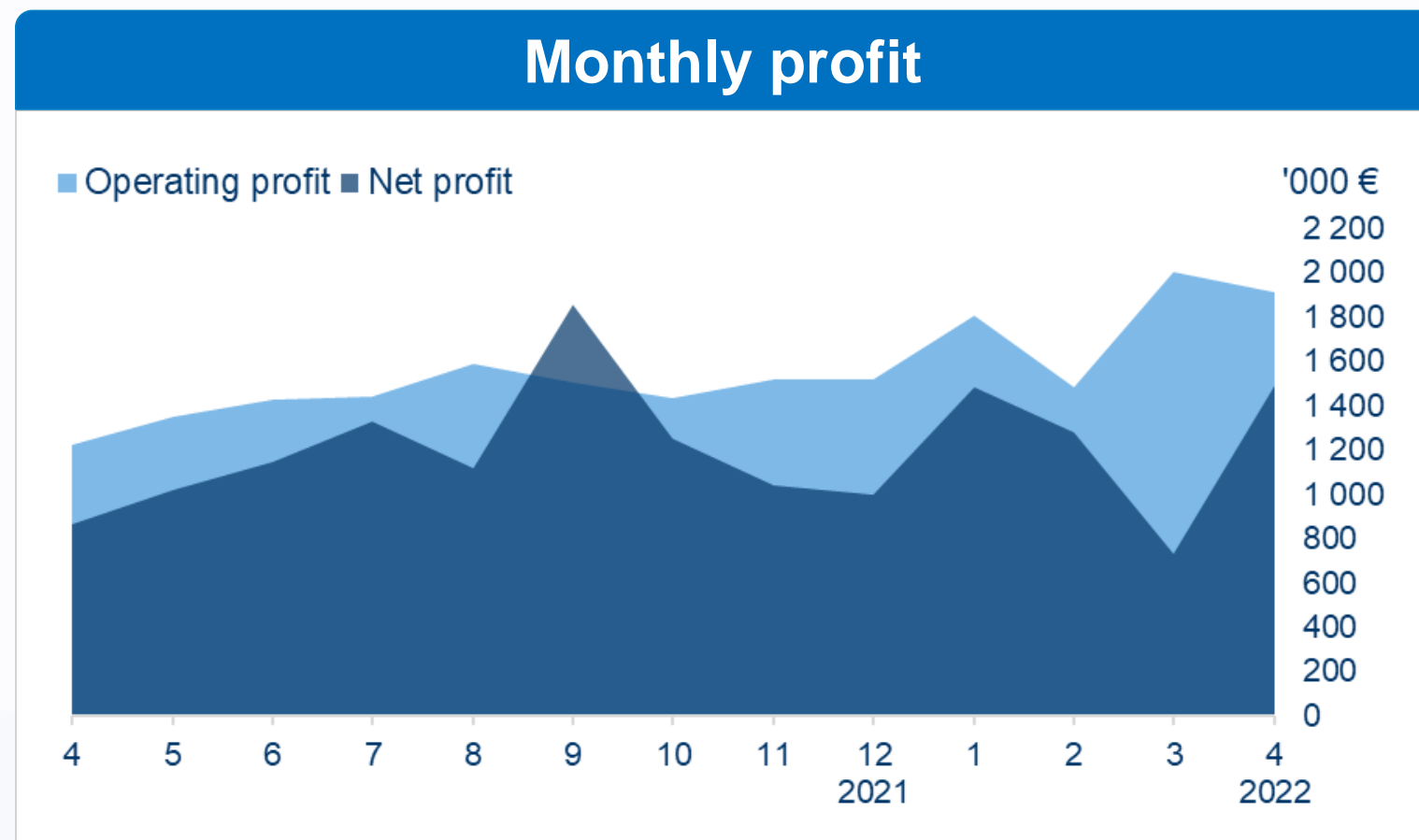
Unaudited financial results for April 2022

11.05.2022

April: strong profit, growth continues

Coop Pank Group	Month		Year-to-Date			Difference YoY
	04.22	03.22	04.22	04.21		
Net operating income ('000 €)	4 023	4 110	15 514	11 893	+3 621	+30%
Interest	3 716	3 787	14 310	10 704	+3 606	+34%
Service fee and commissions	261	275	1 056	928	+129	+14%
Other	46	48	148	262	-114	-43%
Operating expenses	2 107	2 106	8 305	6 896	+1 409	+20%
Payroll expenses	1 203	1 132	4 652	3 836	+816	+21%
Other expenses	904	975	3 653	3 060	+593	+19%
Operating profit	1 915	2 004	7 209	4 997	+2 212	+44%
Financial assets impairment losses	298	1 217	1 792	1 067	+725	+68%
Profit before income tax	1 617	787	5 417	3 930	+1 487	+38%
Income tax	127	55	426	231	+195	
Net profit	1 491	732	4 991	3 699	+1 292	+35%
Return on equity (ROE)	15,8%	7,5%	13,3%	11,3%	+2,0pp	
Cost / income ratio (CIR)	52%	51%	54%	58%	-4,5pp	
Net interest margin (NIM)	3,5%	3,5%	3,4%	3,5%	-0,1pp	
Cost of financing	0,5%	0,5%	0,5%	0,8%	-0,2pp	
No. of customers in Coop Pank ('000)	125,4	122,4	125,4	95,8	+29,6	+31%
Net loan portfolio (m€)	1064,8	1040,2	1064,8	709,4	+355,4	+50%
Deposits and loans received	1166,6	1148,5	1166,6	890,1	+276,5	+31%
Equity	114,1	115,3	114,1	101,3	+12,8	+13%

- Y-o-Y growth of net income was +30%, expenses +20% and profit +35%
- ROE was higher than 15% and cost-income ratio slightly above 50%
- Net profit of the month was 1 491 th euros.
- Net loan portfolio increased by more than 24 m€ M-o-M. Mortgage loans +11.2 m€, business loans +8.6 m€, leasing +2.8 m€ and consumer loans +2.1 m€. Portfolio has increased by 50% Y-o-Y
- Deposits increased by 18 m€ M-o-M. Deposits from business clients +18 m€ and deposits from private clients +1 m€. Volume of foreign deposits decreased -1m€. Y-o-Y growth +31%
- Coop Pank customer base grew by 3 000 to 125 400 clients



* Coop Pank customer – a customer holding at least one opened bank account