

Coop Pank Group

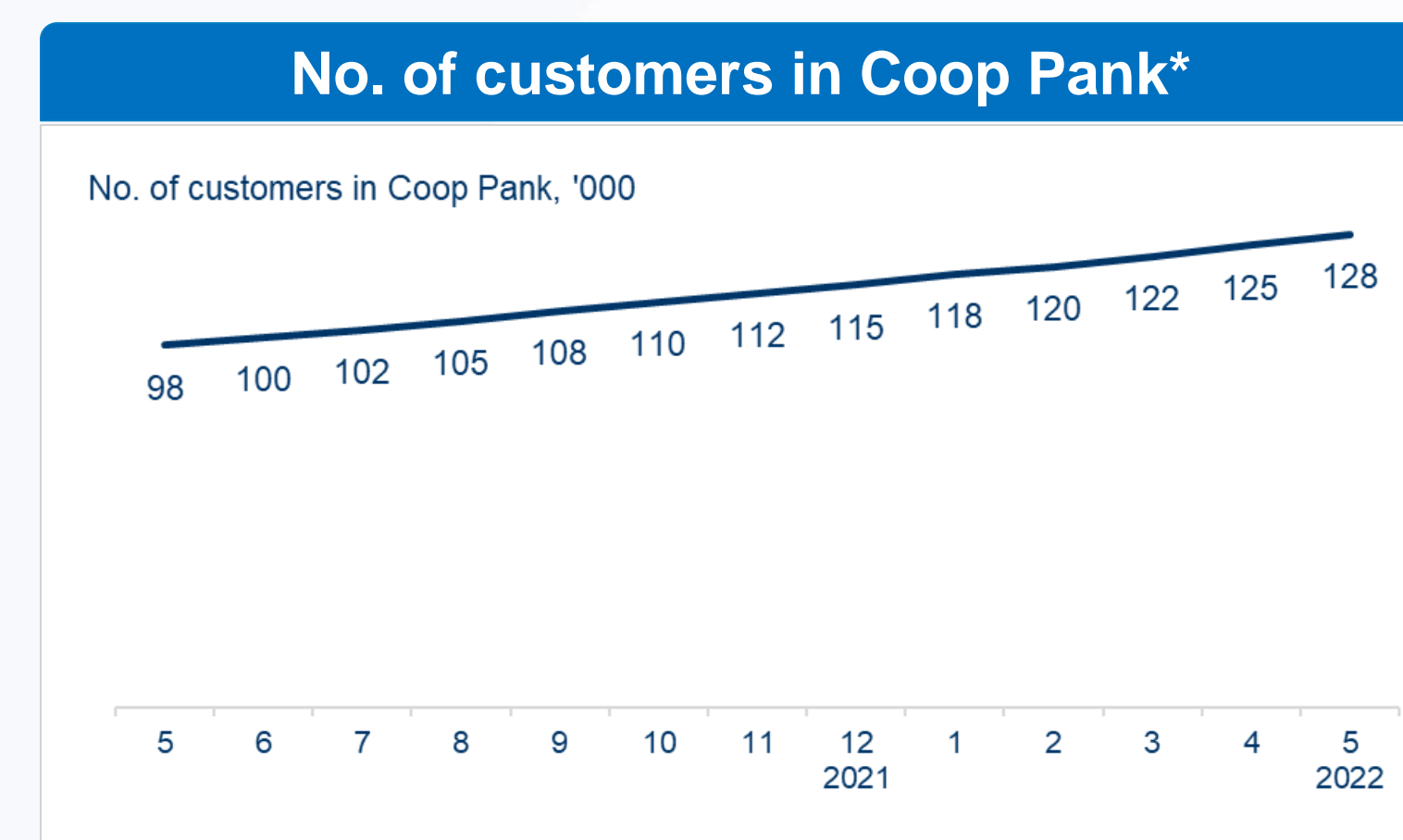
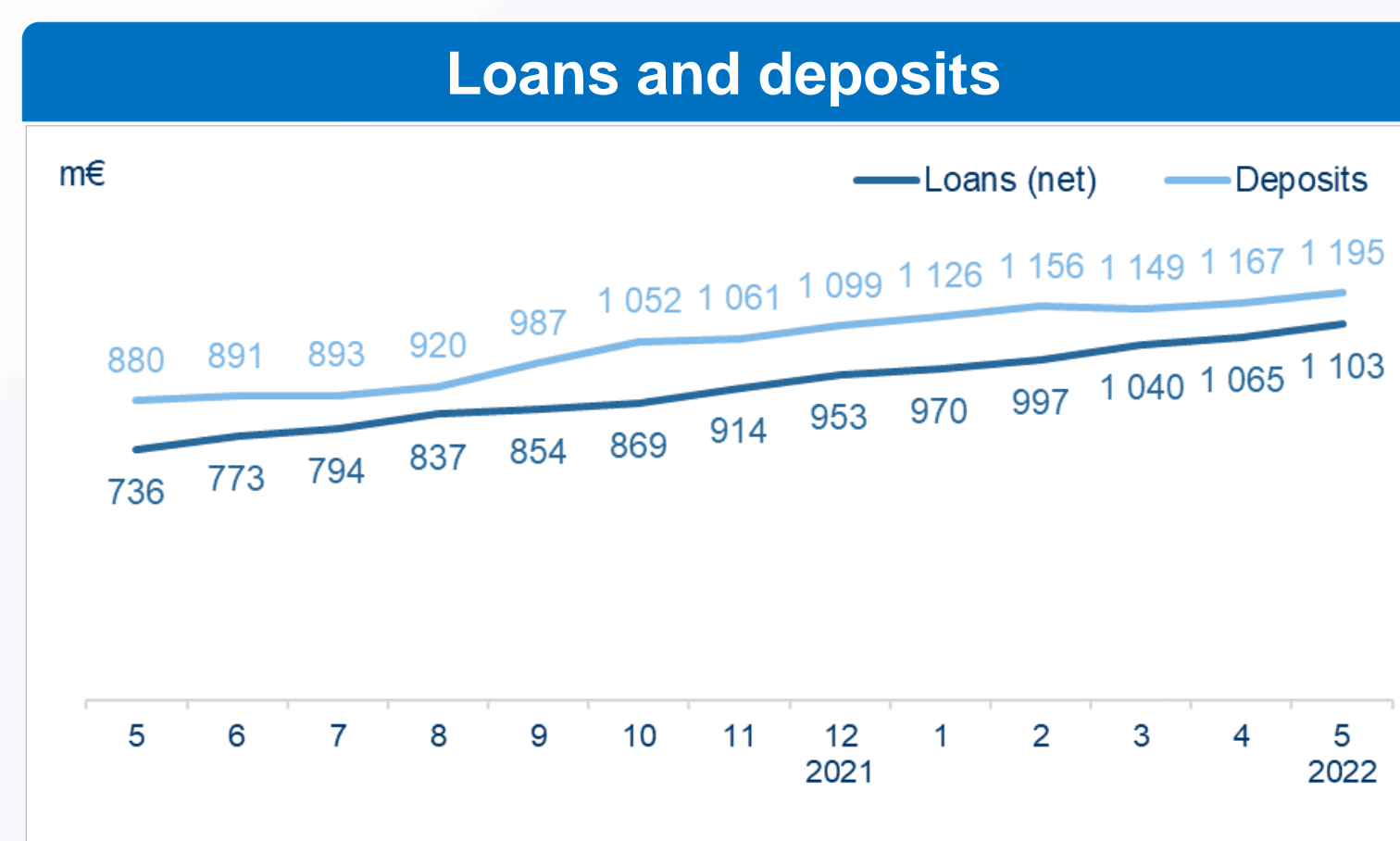
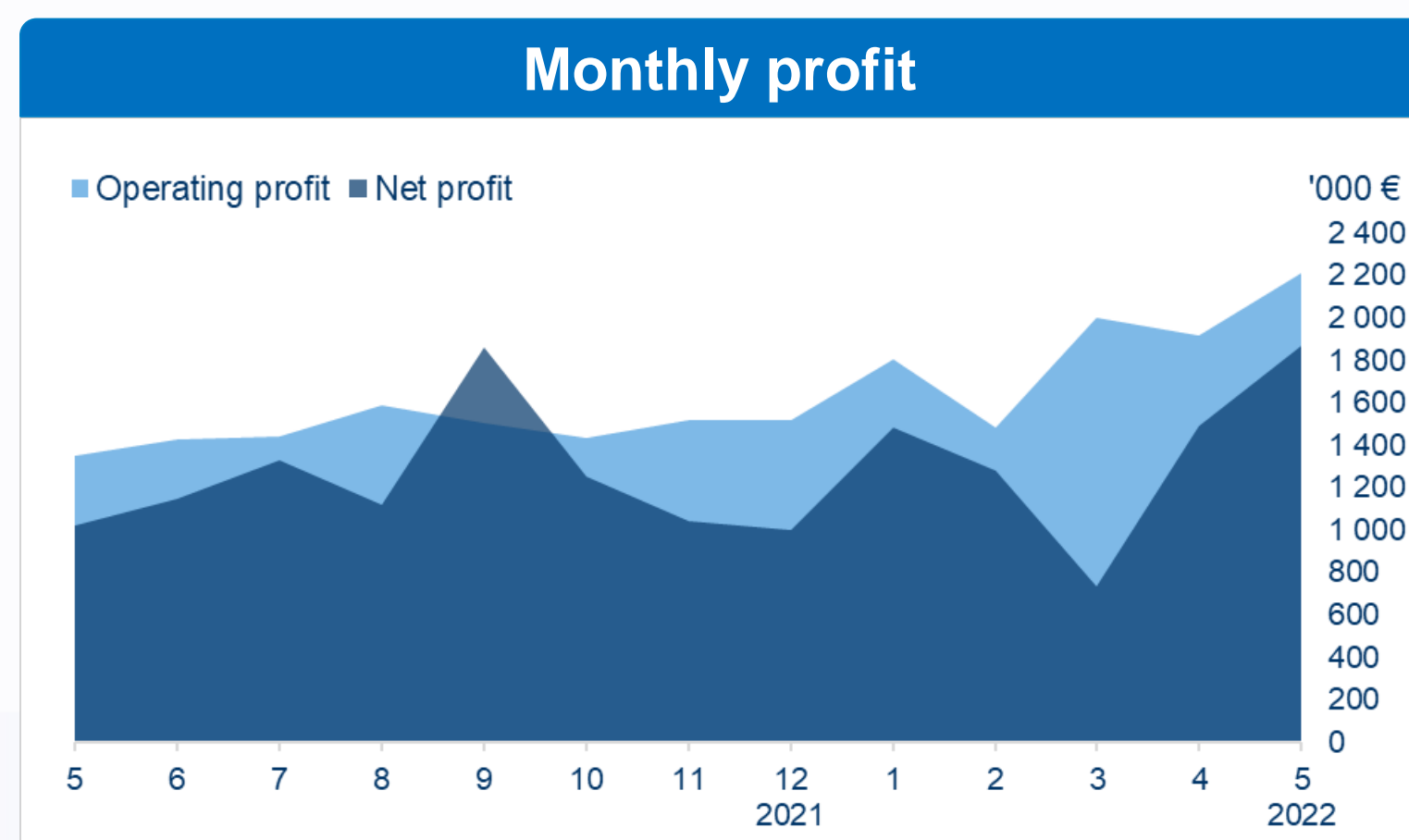
Unaudited financial results for May 2022

10.06.2022

May: strong profit, growth continues

Coop Pank Group	Month		Year-to-Date			
	05.22	04.22	05.22	05.21	Difference YoY	
Net operating income ('000 €)	4 469	4 023	19 983	14 969	+5 014	+33%
Interest	3 970	3 716	18 280	13 517	+4 763	+35%
Service fee and commissions	355	261	1 412	1 177	+235	+20%
Other	143	46	291	274	+17	+6%
Operating expenses	2 257	2 107	10 563	8 623	+1 939	+22%
Payroll expenses	1 274	1 203	5 926	4 798	+1 128	+24%
Other expenses	983	904	4 636	3 826	+811	+21%
Operating profit	2 211	1 915	9 420	6 345	+3 075	+48%
Financial assets impairment losses	169	298	1 961	1 317	+644	+49%
Profit before income tax	2 042	1 617	7 459	5 029	+2 431	+48%
Income tax	174	127	600	308	+292	
Net profit	1 868	1 491	6 859	4 721	+2 138	+45%
Return on equity (ROE)	19,1%	15,8%	14,5%	11,4%	+3,1pp	
Cost / income ratio (CIR)	51%	52%	53%	58%	-4,8pp	
Net interest margin (NIM)	3,5%	3,5%	3,5%	3,5%	-0,1pp	
Cost of financing	0,5%	0,5%	0,5%	0,8%	-0,3pp	
No. of customers in Coop Pank ('000)	128,3	125,4	128,3	98,2	+30,1	+31%
Net loan portfolio (m€)	1102,6	1064,8	1102,6	736,3	+366,3	+50%
Deposits and loans received	1194,9	1166,6	1194,9	879,6	+315,4	+36%
Equity	116,0	114,1	116,0	102,8	+13,3	+13%

- Y-o-Y growth of net operating income was +33%, expenses +22% and profit +45%
- YTD ROE was 14,5% and cost-income ratio 53%
- Net profit of the month was 1 868 th euros, what means ROE 19,1%.
- Net loan portfolio increased by 38 m€ M-o-M. Mortgage loans +16 m€, business loans +16 m€, leasing +4 m€ and consumer loans +2 m€. Portfolio has increased by 50% Y-o-Y
- Deposits increased by 28 m€ M-o-M. Deposits from business clients +25 m€ and deposits from private clients remained unchanged. Volume of foreign deposits increased by 4m€. Y-o-Y growth of deposits was +36%
- Coop Pank customer base grew by 2 900 to 128 300 clients



* Coop Pank customer – a customer holding at least one opened bank account