

# Coop Pank Group

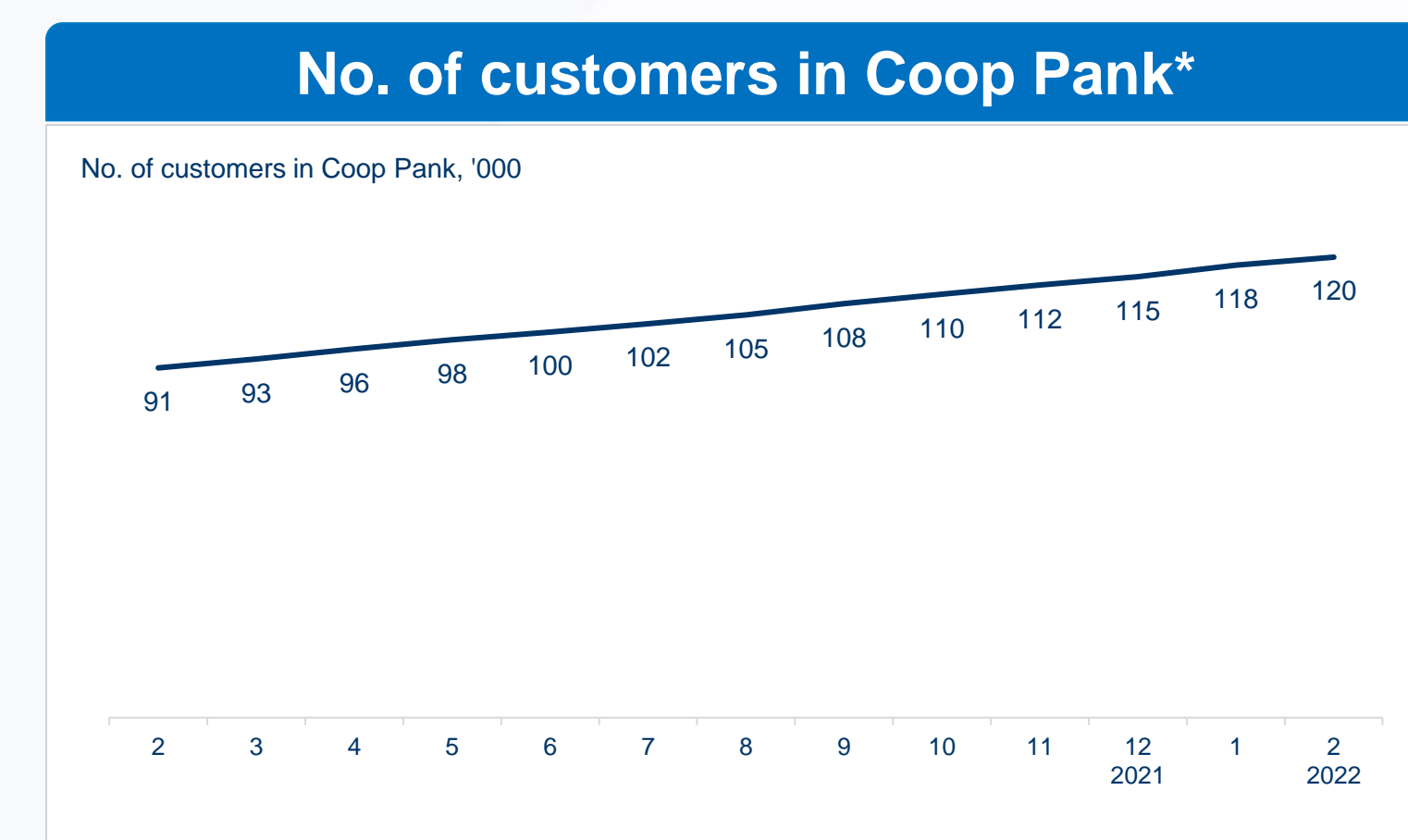
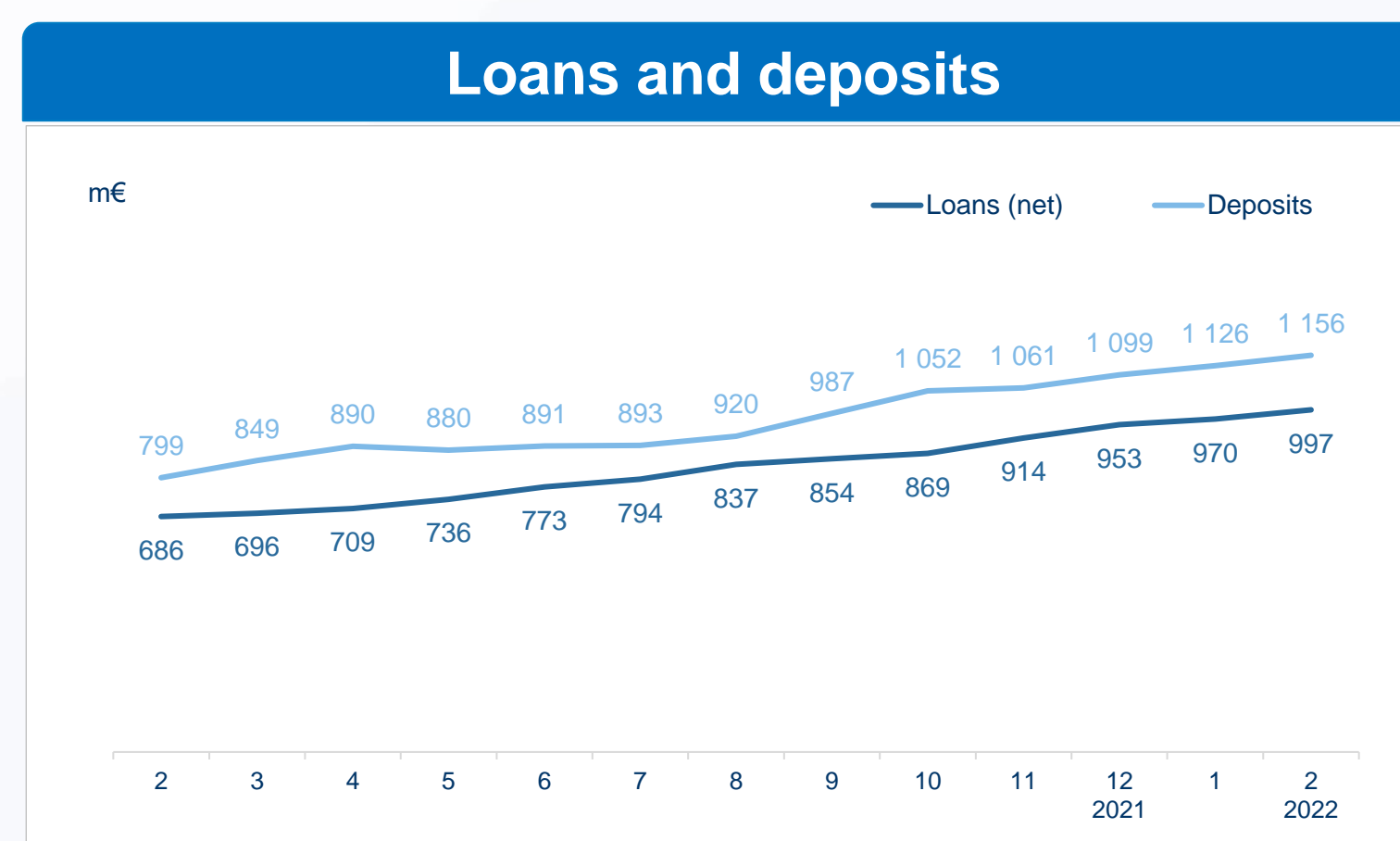
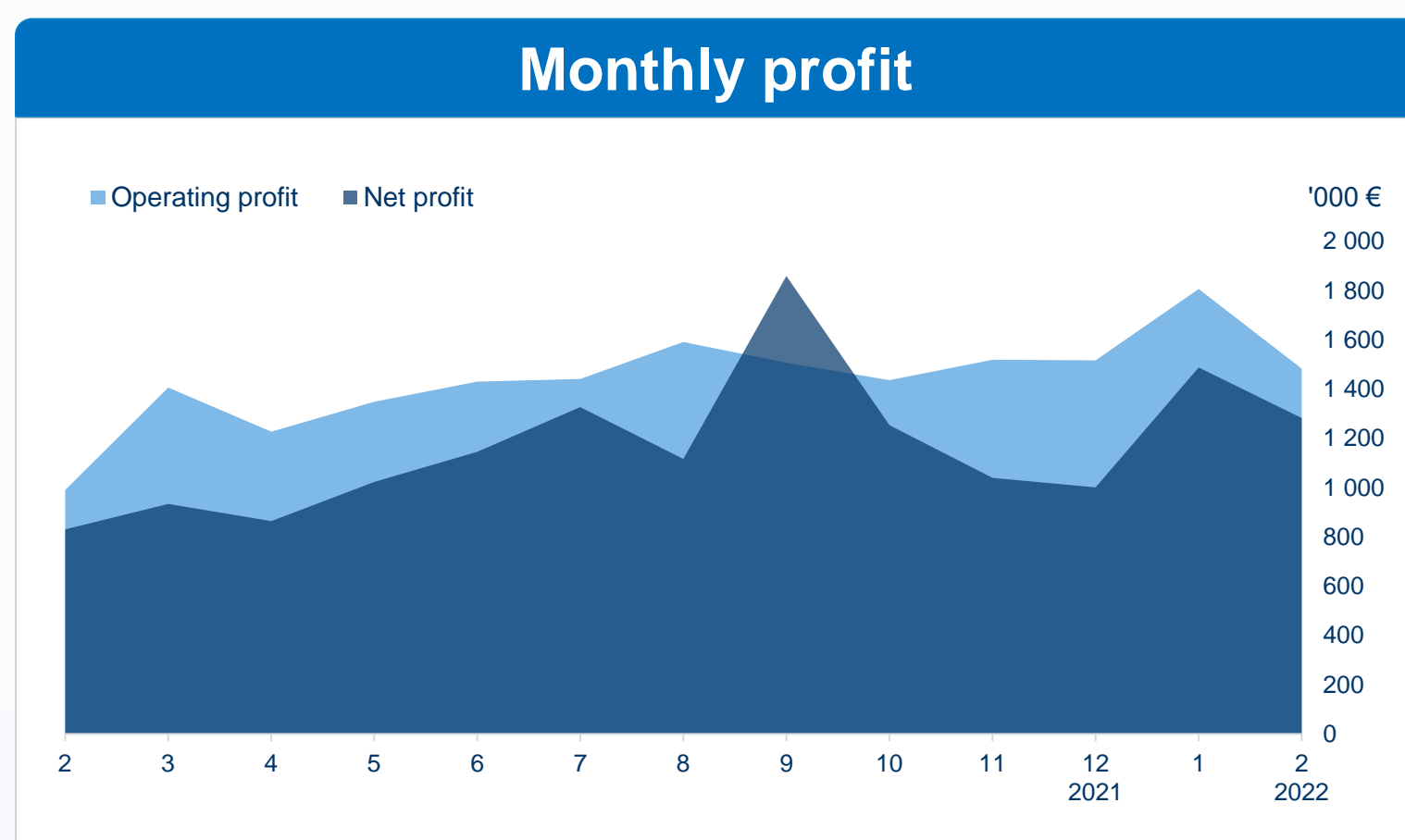
## Unaudited financial results for February 2022

11.03.2022

# February: short month, strong growth continued

Coop Pank Group	Month		Year-to-Date			
	02.22	01.22	02.22	02.21	Difference YoY	
<b>Net operating income ('000 €)</b>	<b>3 552</b>	<b>3 829</b>	<b>7 381</b>	<b>5 726</b>	<b>+1 655</b>	<b>+29%</b>
Interest	3 275	3 532	6 807	5 236	+1 571	+30%
Service fee and commissions	255	265	520	395	+125	+32%
Other	21	32	53	95	-41	-44%
<b>Operating expenses</b>	<b>2 069</b>	<b>2 023</b>	<b>4 092</b>	<b>3 362</b>	<b>+729</b>	<b>+22%</b>
Payroll expenses	1 152	1 166	2 317	1 949	+368	+19%
Other expenses	917	857	1 774	1 413	+361	+26%
<b>Operating profit</b>	<b>1 483</b>	<b>1 807</b>	<b>3 290</b>	<b>2 364</b>	<b>+926</b>	<b>+39%</b>
Financial assets impairment losses	99	178	277	353	-76	-22%
<b>Profit before income tax</b>	<b>1 384</b>	<b>1 629</b>	<b>3 013</b>	<b>2 011</b>	<b>+1 002</b>	<b>+50%</b>
Income tax	102	142	244	110	+134	
<b>Net profit</b>	<b>1 282</b>	<b>1 487</b>	<b>2 769</b>	<b>1 901</b>	<b>+868</b>	<b>+46%</b>
<b>Return on equity (ROE)</b>	<b>14,7%</b>	<b>15,6%</b>	<b>15,1%</b>	<b>11,9%</b>	<b>+3,2pp</b>	
<b>Cost / income ratio (CIR)</b>	<b>58%</b>	<b>53%</b>	<b>55%</b>	<b>59%</b>	<b>-3,3pp</b>	
<b>Net interest margin (NIM)</b>	<b>3,4%</b>	<b>3,4%</b>	<b>3,3%</b>	<b>3,7%</b>	<b>-0,3pp</b>	
<b>Cost of financing</b>	<b>0,5%</b>	<b>0,6%</b>	<b>0,5%</b>	<b>0,8%</b>	<b>-0,2pp</b>	
<b>No. of customers in Coop Pank ('000)</b>	<b>119,7</b>	<b>117,6</b>	<b>119,7</b>	<b>90,9</b>	<b>+28,8</b>	<b>+32%</b>
<b>Net loan portfolio (m€)</b>	<b>996,9</b>	<b>969,7</b>	<b>996,9</b>	<b>685,7</b>	<b>+311,2</b>	<b>+45%</b>
<b>Deposits and loans received</b>	<b>1155,8</b>	<b>1125,5</b>	<b>1155,8</b>	<b>798,8</b>	<b>+357,0</b>	<b>+45%</b>
<b>Equity</b>	<b>114,5</b>	<b>113,2</b>	<b>114,5</b>	<b>99,5</b>	<b>+15,0</b>	<b>+15%</b>

- Net profit for the month was 1 282 thousand €. Y-o-Y growth of net income was +29%, expenses +22% and profit +46%
- The bank is well capitalized. Return-on-equity in January was 14.7%
- Net loan portfolio increased by more than 27 m€ M-o-M. Home loans +8.5 m€, business loans +15.9 m€, leasing +2.0 m€ and consumer loans +1.0 m€. Portfolio has increased by 45% Y-o-Y
- Deposits increased by 30 m€ M-o-M. Deposits from business clients +39 m€ and deposits from private clients +4 m€. Volume of foreign deposits decreased -13m€. Y-o-Y growth +45%
- Coop Pank customer base grew by 2 100 to 119 700 clients



\* Coop Pank customer – a customer holding at least one opened bank account