

# Coop Pank Group

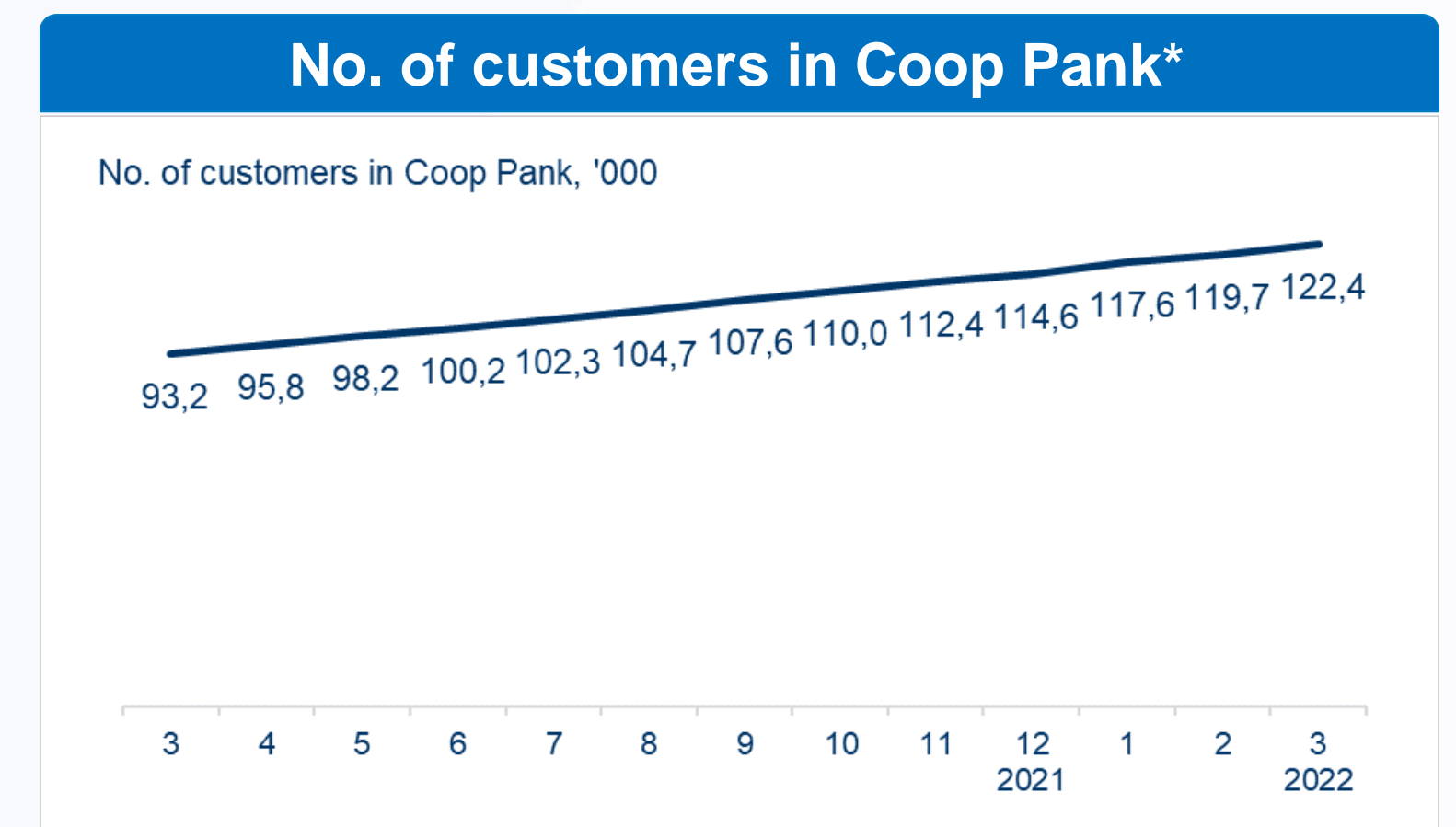
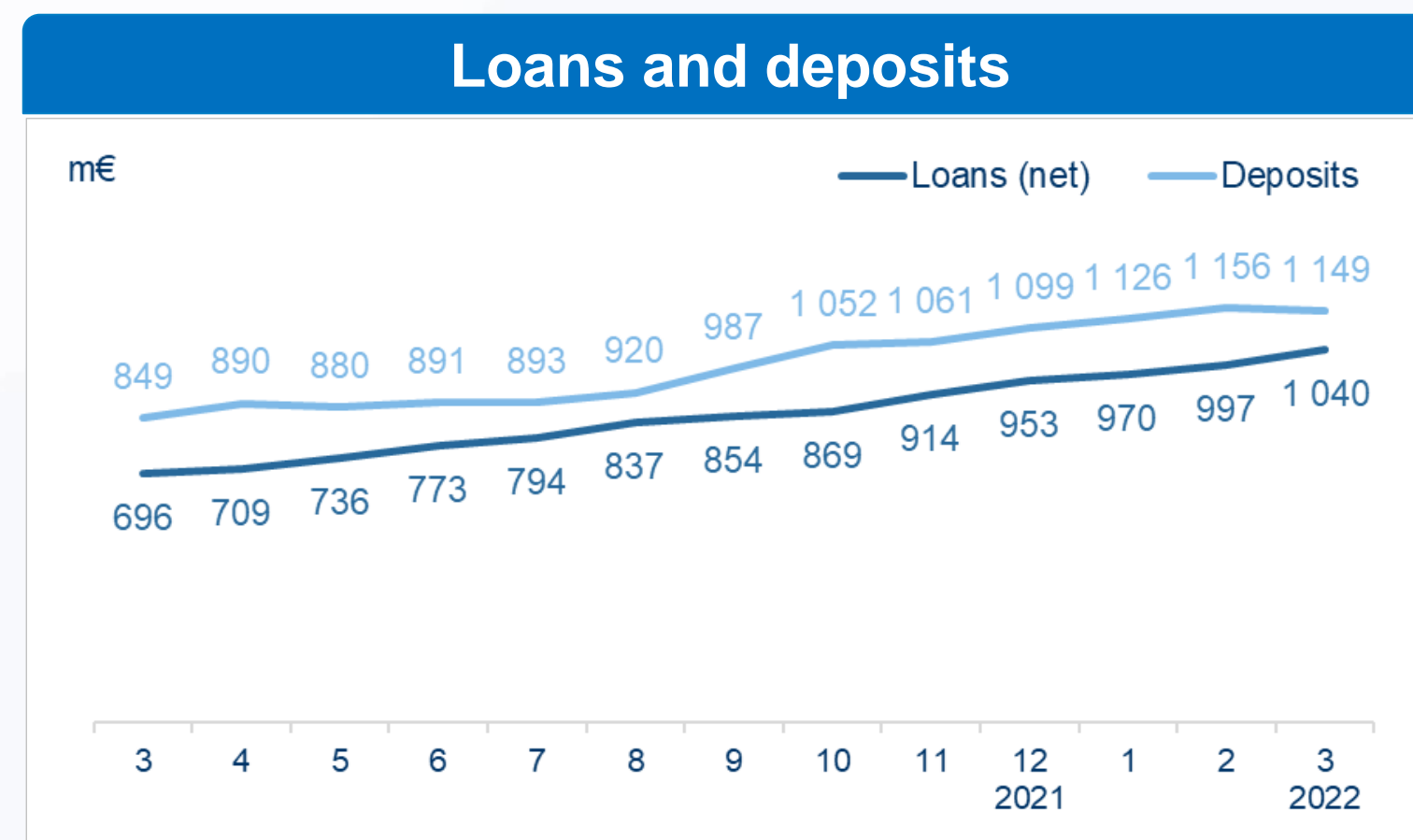
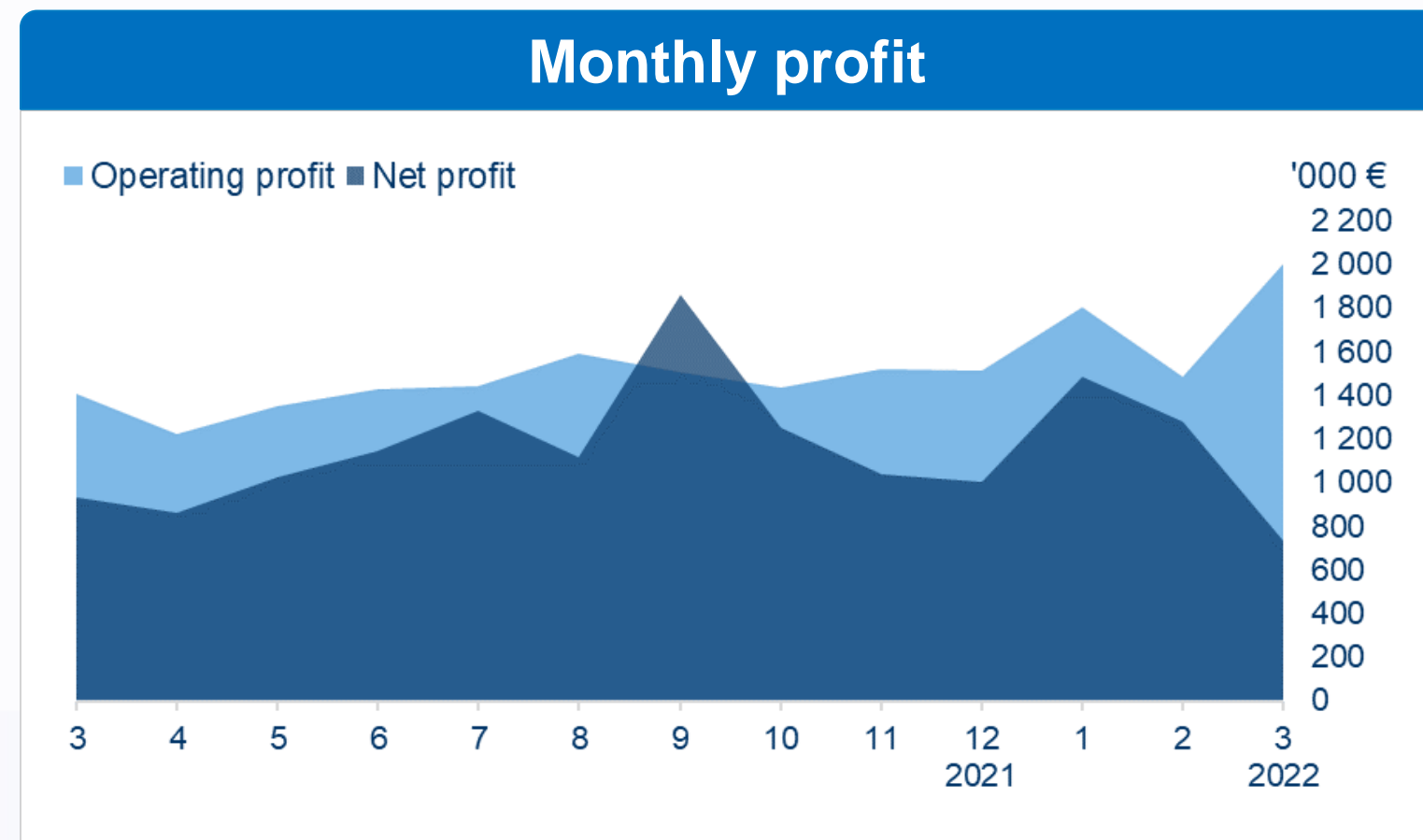
## Unaudited financial results for March 2022

20.04.2022

# March: strong growth, extraordinary loan provisions

Coop Pank Group	Month		Year-to-Date			Difference YoY
	03.22	02.22	03.22	03.21		
<b>Net operating income ('000 €)</b>	<b>4 110</b>	<b>3 552</b>	<b>11 491</b>	<b>8 892</b>	<b>+2 599</b>	<b>+29%</b>
Interest	3 787	3 275	10 595	8 043	+2 551	+32%
Service fee and commissions	275	255	795	648	+147	+23%
Other	48	21	102	201	-99	-49%
<b>Operating expenses</b>	<b>2 106</b>	<b>2 069</b>	<b>6 198</b>	<b>5 122</b>	<b>+1 076</b>	<b>+21%</b>
Payroll expenses	1 132	1 152	3 449	2 879	+570	+20%
Other expenses	975	917	2 749	2 243	+506	+23%
<b>Operating profit</b>	<b>2 004</b>	<b>1 483</b>	<b>5 293</b>	<b>3 770</b>	<b>+1 523</b>	<b>+40%</b>
Financial assets impairment losses	1 217	99	1 494	771	+723	+94%
<b>Profit before income tax</b>	<b>787</b>	<b>1 384</b>	<b>3 800</b>	<b>2 999</b>	<b>+801</b>	<b>+27%</b>
Income tax	55	102	299	164	+135	
<b>Net profit</b>	<b>732</b>	<b>1 282</b>	<b>3 500</b>	<b>2 835</b>	<b>+666</b>	<b>+23%</b>
<b>Return on equity (ROE)</b>	<b>7,5%</b>	<b>14,7%</b>	<b>12,3%</b>	<b>11,6%</b>	<b>+0,7pp</b>	
<b>Cost / income ratio (CIR)</b>	<b>51%</b>	<b>58%</b>	<b>54%</b>	<b>58%</b>	<b>-3,7pp</b>	
<b>Net interest margin (NIM)</b>	<b>3,5%</b>	<b>3,4%</b>	<b>3,4%</b>	<b>3,6%</b>	<b>-0,2pp</b>	
<b>Cost of financing</b>	<b>0,5%</b>	<b>0,5%</b>	<b>0,5%</b>	<b>0,8%</b>	<b>-0,2pp</b>	
<b>No. of customers in Coop Pank ('000)</b>	<b>122,4</b>	<b>119,7</b>	<b>122,4</b>	<b>93,2</b>	<b>+29,2</b>	<b>+31%</b>
<b>Net loan portfolio (m€)</b>	<b>1 040,2</b>	<b>996,9</b>	<b>1 040,2</b>	<b>695,7</b>	<b>+344,5</b>	<b>+50%</b>
<b>Deposits and loans received</b>	<b>1 148,5</b>	<b>1 155,8</b>	<b>1 148,5</b>	<b>848,8</b>	<b>+299,8</b>	<b>+35%</b>
<b>Equity</b>	<b>115,3</b>	<b>114,5</b>	<b>115,3</b>	<b>100,4</b>	<b>+14,8</b>	<b>+15%</b>

- Y-o-Y growth of net income was +29%, expenses +21% and profit +23%
- Net profit of the month was 732 th euros.
- Profit was hurt by extraordinary loan provisions due to war in Ukraine in the amount of ca 0,7 m€.
- In March subordinated bond issue in amount of 10,0 m€ was issued to support further growth of bank.
- Net loan portfolio increased by more than 43 m€ M-o-M. Home loans +14.2 m€, business loans +24.6 m€, leasing +3.2 m€ and consumer loans +1.3 m€. Portfolio has increased by 50% Y-o-Y
- Deposits decreased by 7 m€ M-o-M. Deposits from business clients +12 m€ and deposits from private clients +2 m€. Volume of foreign deposits decreased -21m€. Y-o-Y growth +35%
- Coop Pank customer base grew by 2 700 to 122 400 clients



\* Coop Pank customer – a customer holding at least one opened bank account