

Coop Pank Group Unaudited financial results for April 2023

11.05.2023

April: Moderate growth, strong profit, quality of loan portfolio remains high

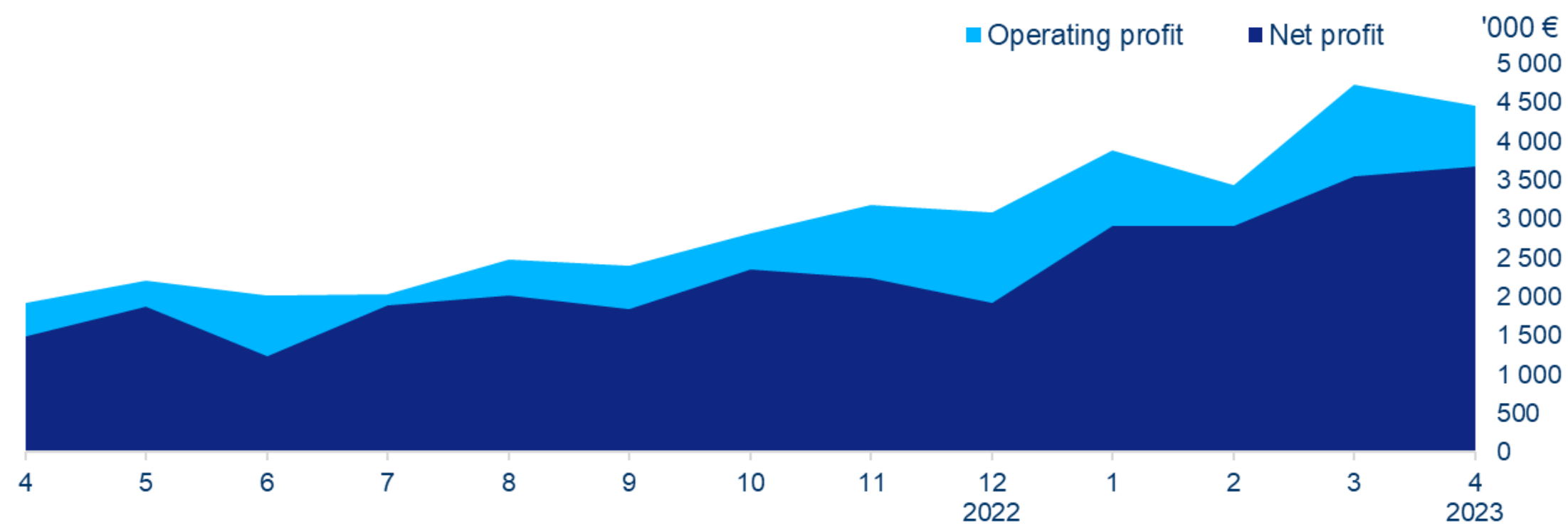
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			Difference YoY
	04.23	03.23	04.23	04.22		
Net operating income ('000 €)	7 224	7 315	26 885	15 514	+11 371	+73%
Interest	6 626	6 802	24 998	14 310	+10 688	+75%
Service fee and commissions	536	381	1 564	1 056	+508	+48%
Other	61	132	322	148	+175	+118%
Operating expenses	2 758	2 582	10 353	8 305	+2 048	+25%
Payroll expenses	1 580	1 513	6 122	4 652	+1 470	+32%
Other expenses	1 178	1 069	4 232	3 653	+578	+16%
Operating profit	4 466	4 732	16 531	7 209	+9 323	+129%
Financial assets impairment losses	338	756	1 965	1 792	+173	+10%
Profit before income tax	4 128	3 976	14 566	5 417	+9 149	+169%
Income tax	447	421	1 511	426	+1 085	
Net profit	3 680	3 555	13 055	4 991	+8 064	+162%
Return on equity (ROE)	28,1%	26,5%	25,6%	13,3%	+12,2pp	
Cost / income ratio (CIR)	38%	35%	39%	54%	-15,0pp	
Net interest margin (NIM)	4,7%	4,7%	4,4%	3,4%	+1,0pp	
Cost of financing	1,7%	1,5%	1,5%	0,5%	+0,9pp	
No. of customers in Coop Pank ('000)	157,6	155,2	157,6	125,4	+32,3	+26%
Active customers	70,2	69,2	70,2	55,0	+15,2	+28%
Net loan portfolio (m€)	1 363	1 347	1 363	1 065	+298,5	+28%
Deposits and loans received	1 515	1 513	1 515	1 167	+348,2	+30%
Equity	158	159	158	114	+43,8	+38%

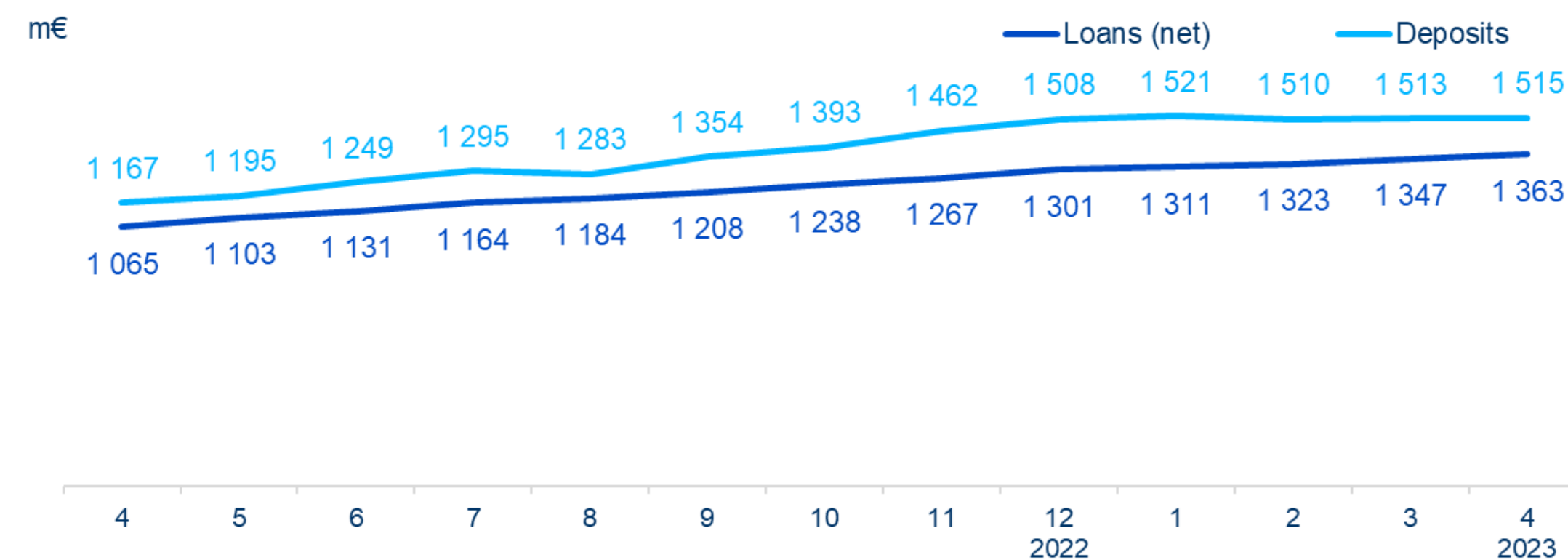
- In April net operating income and net profit remained at previous month level at 7.2 m€ and 3.7 m€ respectively.
- Monthly ROE was 28.1% and cost-income ratio 38%.
- Quality of loan portfolio remains high, additional provisions made in April were lower than average during last months.
- Interest rates are rising on loan side and on deposit side as well.
- In April shareholders' meeting decided to pay out dividends in amount of 4,5 cents per share (net), payment takes place in May.
- Net loan portfolio increased by 17 m€ M-o-M. Home loans increased by +9 m€, leasing +3 m€, consumer loans +3 m€ and business loans +2 m€. In total portfolio has increased by 28% Y-o-Y.
- Deposits increased by 2 m€ M-o-M. Deposits from business clients increased by +9 m€, deposits from private clients increased by +2 m€. Volume of foreign deposits decreased by -9 m€. Y-o-Y growth of deposits was +30%.
- Coop Pank customer base grew by 2 400, number of active clients grew by 900 clients.

Business volumes and profitability last 13 months

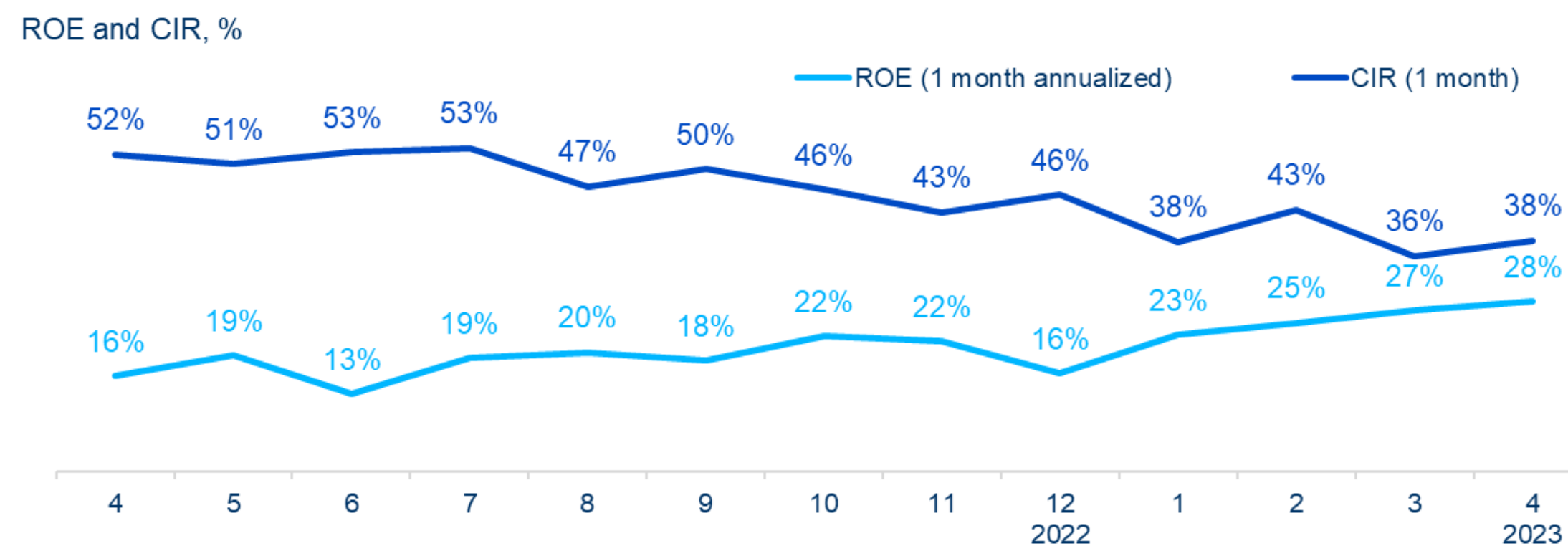
Monthly profit



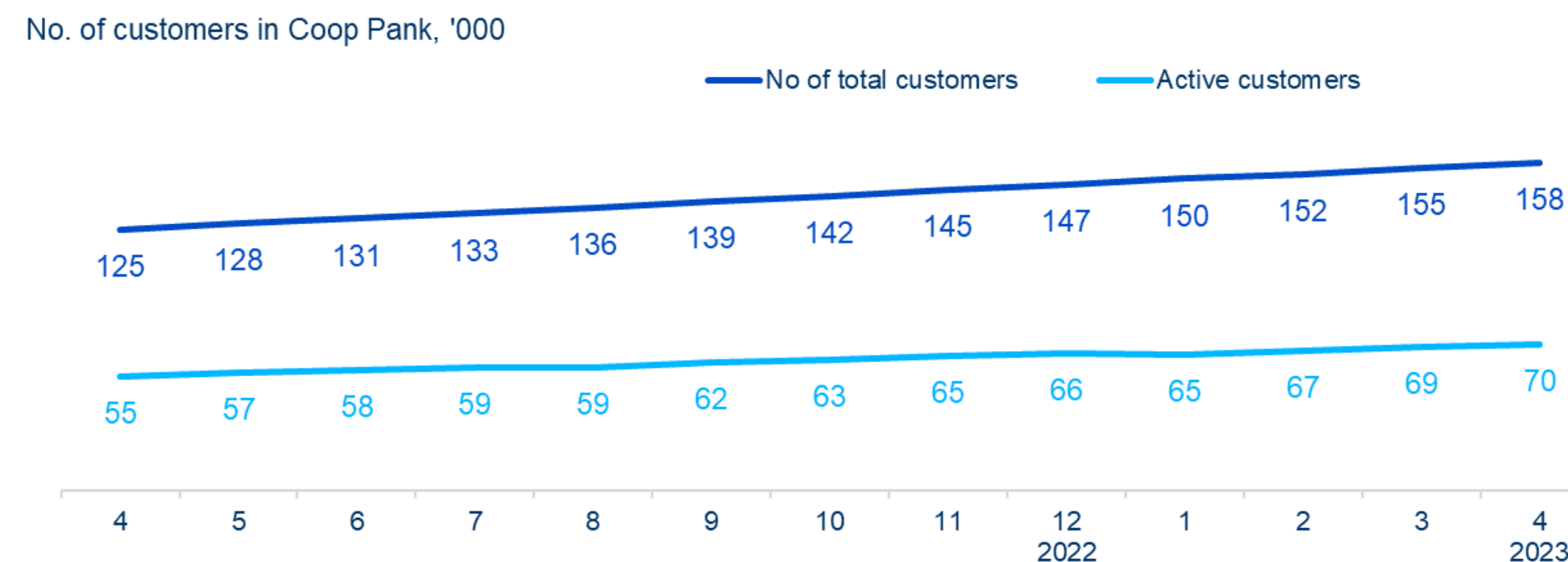
Loans and deposits



Profitability



No. of customers in Coop Pank*



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days