



Interim Report
Quarter I 2019

Table of Contents

Management report.....	3
Overview of financial results	4
Capitalisation	5
Consolidated financial statements	6
Consolidated statement of comprehensive income	6
Consolidated statement of financial position	7
Consolidated statement of cash flows.....	8
Consolidated statement of changes in equity	9
Notes to consolidated financial statements.....	10
Note 1 Accounting principles.....	10
Note 2 Operating segments.....	10
Note 3 Net interest income.....	12
Note 4 Net fee and commission income.....	12
Note 5 Cash and cash equivalents.....	12
Note 6 Debt securities at fair value through other comprehensive income	13
Note 7 Loans and advances to customers	13
Note 8 Loss allowances of loans and advances	13
Note 9 Allocation of past due loans	13
Note 10 Financial assets and liabilities by residual maturity	14
Note 11 Other assets.....	15
Note 12 Customer deposits and loans received	15
Note 13 Other liabilities.....	15
Note 14 Contingent liabilities.....	15
Note 15 Related parties	16
Shareholders, Supervisory Board and Management Board of Coop Pank AS.....	17
Statement of the Management Board of Coop Pank AS	17

Management report

Structure of the group as at 31.03.2019. First five companies are registered in Estonian Commercial Register and the last company in Latvian Commercial Register:

Company name	Activity	Holding
Coop Pank AS	banking	parent company
Coop Liising AS	leasing	100%
Coop Finants AS	other lending activities	100%
CP Vara AS	in liquidation	100%
AS Martinoza	real estate management	100%
SIA Prana Property	real estate management	100%

The strategic and largest owner of Coop Bank is Coop Estonia, formed by cooperatives operating under common trademark, which owns a total of 60.38% of bank's share capital.

The number of Coop Pank's clients increased by 2600 in Q1 and the bank had over 48 thousand clients by the end of the quarter. Group's net loan portfolio increased by EUR 22 million in Q1 and reached EUR 351 million by the end of the quarter. All financing business lines invested in the growth - home loan, consumer loan, business loan and leasing. During the same period, the volume of banks deposits increased by EUR 14 million, reaching EUR 399 million by the end of Q1. The growth was mainly driven by deposits from private customers. In Q1, the Group made a profit of EUR 1.2 million and so more than doubled the profit of the same period last year. Interest income, but also smaller loan write-downs, contributed most to the increase in profits.

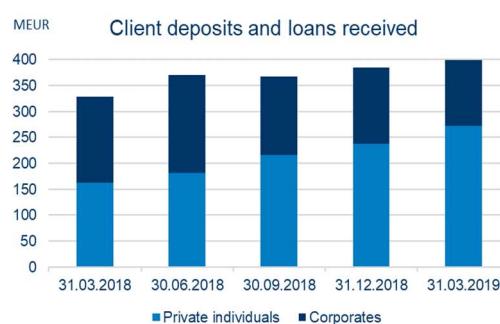
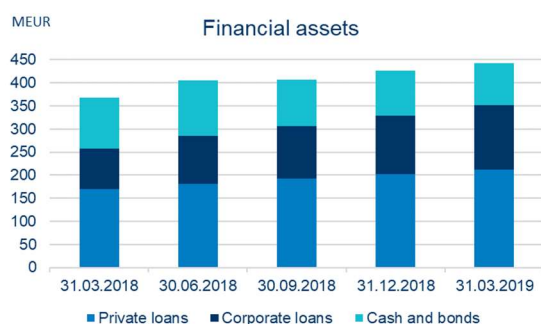
Continuous growth of business volumes is the core objective of Coop Pank in 2019. In March, Coop Bank issued subordinated bonds worth EUR 2 million, with a maturity of 10 years, to LHV Pension Funds to support of the company's growth strategy.

In current year, Coop Pank continued with several development projects, aimed at making clients' life more comfortable. At the beginning of the year, the bank introduced a new information system that significantly accelerated the process of applying for and issuing small loans. Also, the development of electronic banking channels continued, adding new functionalities to the Internet and mobile banking. In April, Coop Pank joined the interbank instant payment system that allows customers to make and receive up to EUR 15 000 interbank money transfers in seconds. We are actively engaged in recruiting new customers, participating in the corporate and private lending market, expanding our operations and cooperating with Coop's retail business. Preparations for offering cash deposit opportunity in Coop stores are in the final stage, aiming to further improvement of the availability of banking services all over Estonia.

Overview of financial results

Income statement EUR thousand	Q1 2019	Q4 2018	quarterly change	Q1 2018	annual change
Net interest income	4 500	4 983	-10%	3 548	27%
Net fee and commissions income	552	463	19%	552	0%
Other income	163	125	30%	244	-33%
Total net operating income	5 215	5 571	-6%	4 344	20%
Operating expenses	-3 670	-3 593	2%	-3 206	14%
Loan losses	-373	-313	19%	-641	-42%
Income tax	2	-22	-109%	0	0%
Net profit	1 174	1 643	-29%	497	136%

Business volumes EUR thousand	Q1 2019	Q4 2018	quarterly change	Q1 2018	annual change
Loan portfolio	351 193	328 723	7%	257 856	36%
Cash and bonds	91 621	97 160	-6%	109 185	-16%
Customer deposits and loans received	399 015	385 118	4%	328 502	21%
Equity	50 454	49 163	3%	44 926	12%



Ratios (quarterly ratios, expressed on annualised basis)	Q1 2019	Q4 2018	quarterly change	Q1 2018	annual change
Average equity (attributable to parent company), EUR thousand	49 809	48 371	1 438	45 051	4 758
Return on equity ROE % (net profit / average equity)	9,4	13,6	-4,2	4,4	5,0
Average total assets, EUR thousand	455 865	436 925	18 940	379 930	75 935
Return on assets ROA % (net profit / average total assets)	1,0	1,5	-0,5	0,5	0,5
Cash and interest-bearing assets, average, EUR thousand	440 331	422 296	18 035	364 231	76 100
Net interest margin NIM % (net interest income / interest-bearing assets, average)	4,1	4,7	-0,6	3,9	0,2
Cost / income ratio % (total operating costs / total net operating income)	70,4	64,5	5,9	73,8	-3,4

Capitalisation

Capital base, EUR thousand	31.03.2019	31.12.2018
Tier 1 capital		
Paid-in share capital and share premium	38 374	38 374
Statutory reserve capital	2 288	2 288
Retained earnings	3 799	3 799
Eligible profit of the reporting period	3 989	3 989
Other accumulated comprehensive loss	-67	-154
Goodwill accounted for as intangible asset (-)	-6 757	-6 757
Intangible assets (-)	-2 572	-2 290
Adjustment of value arising from requirements of reliable measurement (-)	-8	-10
Other deductions from Tier 1 capital (-)	-686	-313
Other transitional adjustments of own funds	535	598
Total Tier 1 capital	38 895	39 524
Subordinated debt	7 000	5 000
Tier 2 capital	7 000	5 000
Eligible capital for capital adequacy calculation	45 895	44 524
Risk-weighted assets RWA		
Central government and central banks using standardised approach	983	965
Credit institutions, investment companies and local governments using standardised approach	829	2 915
Companies using standardised approach	28 433	28 245
Retail claims using standardised approach	66 559	62 038
Claims secured by mortgage on real estate using standardised approach	105 355	100 004
Claims past due using standardised approach	1 628	959
Items subject to particularly high risk using standardised approach	22 481	19 626
Other assets using standardised approach	11 684	10 330
Total credit risk and counter-party credit risk	237 952	225 082
Operational risk using basic indicator approach	28 414	21 509
Total risk-weighted assets (total risk exposure)	266 366	246 591
Capital adequacy ratio %	17.23%	18.06%
Tier 1 capital ratio %	14.60%	16.03%

Requirements to own funds:

Core Tier 1 capital ratio	4.50%	core Tier 1 capital / total risk exposure
Tier 1 capital ratio	6.00%	Tier 1 capital / total risk exposure
Total capital ratio (capital adequacy)	8.00%	total capital / total risk exposure
Systemic risk buffer	1.00%	of total risk exposure
Capital conservation buffer	2.50%	of total risk exposure

By the end of the reporting period, the Group is in conformity with all regulative capital requirements. Compared to the end of 2018, the capital adequacy ratio has decreased by 0.83 pp due to significant growth of business volumes and, hence, the increase of risk-weighted assets. With a view to strengthening the capital base, the bank included additional EUR 2 million in Tier 2 capital.



Consolidated financial statements

Consolidated statement of comprehensive income

EUR thousand	Note	Q1 2019	3 M 2019	Q1 2018	3 M 2018
Interest income		5 564	5 564	4 207	4 207
Interest expense		-1 064	-1 064	-659	-659
Net interest income	3	4 500	4 500	3 548	3 548
Fee and commission income		825	825	854	854
Fee and commission expense		-273	-273	-302	-302
Net fee and commission income	4	552	552	552	552
Revenue from sale of assets		100	100	162	162
Cost of assets sold		-94	-94	-146	-146
Rental income from investment property		13	13	24	24
Direct property operating expenses		-15	-15	-19	-19
Other income		166	166	223	223
Net gain on financial assets measured at fair value		-7	-7	0	0
Other net income		163	163	244	244
Payroll expense		-2 248	-2 248	-1 907	-1 907
Operating expense		-1 034	-1 034	-1 129	-1 129
Depreciation		-388	-388	-170	-170
Total operating expense		-3 670	-3 670	-3 206	-3 206
Net profit before impairment losses on loans and advances		1 545	1 545	1 138	1 138
Impairment losses on loans and advances		-373	-373	-641	-641
Profit before income tax		1 172	1 172	497	497
Income tax		2	2	0	0
Net profit for the reporting period		1 174	1 174	497	497
Items that may subsequently be reclassified to income statement:					
Financial assets at fair value through other comprehensive income		87	87	-117	-117
Comprehensive income for the reporting period		1 261	1 261	380	380
Net profit attributable to:					
Owners of parent company		1 174	1 174	497	497
Non-controlling interest		0	0	0	0
Net profit for the reporting period		1 174	1 174	497	497
Comprehensive income attributable to:					
Owners of parent company		1 261	1 261	380	380
Non-controlling interest		0	0	0	0
Comprehensive income for the reporting period		1 261	1 261	380	380

Consolidated statement of financial position

EUR thousand	Note	31.03.2019	31.12.2018
Assets			
Cash and cash equivalents	5	83 889	88 030
Debt securities at fair value through other comprehensive income	6	7 732	9 130
Loans and advances to customers	7,8,9,10	351 193	328 723
Goodwill		6 757	6 757
Other assets	11	15 881	13 638
Total assets		465 452	446 278
Liabilities			
Customer deposits and loans received	12	399 015	385 118
Subordinated debt		7 111	5 026
Other liabilities	13	8 872	6 971
Total liabilities		414 998	397 115
Shareholders' equity			
Share capital		38 199	38 199
Share premium		175	175
Reserves		2 421	2 391
Retained earnings		9 726	8 552
Revaluation reserve		-67	-154
Total equity		50 454	49 163
Total liabilities and equity		465 452	446 278

Consolidated statement of cash flows

EUR thousand	3 M 2019	3 M 2018
Cash flows from operating activities		
Interest received	5 535	4 496
Interest paid	-626	-191
Service fee and commission received	825	854
Service fee and commission paid	-273	-302
Other received income	170	244
Salaries paid	-2 858	-2 378
Other operating expenses paid	-1 044	-1 129
Cash flows from operating activities before the change in assets and liabilities related to operating activities	1 729	1 594
Change in operating assets:		
Loan receivables from customers	-22 782	-20 638
Change of mandatory reserve in central bank	-371	92
Other assets	-648	1 734
Change in operating liabilities:		
Change in client deposits and loans received	15 550	3 136
Other liabilities	759	4 550
Net cash flows from operating activities	-5 763	-9 532
Cash flows from investment activities		
Acquisition of property, plant and equipment	-460	-369
Sale of property, plant and equipment	123	351
Acquisition of debt instruments	0	-1 195
Sale and redemption of debt instruments	1 594	180
Total cash flows from investment activities	1 257	-1 033
Cash flows from financing activities		
Issue of subordinated bonds	2 000	0
Issue of bonds	0	5 000
Redemption of bonds	-2 000	0
Loans received	0	4 000
Total cash flows from financing activities	0	9 000
Change in cash and cash equivalents	-4 506	-1 565
Cash and cash equivalents at the beginning of the period	84 797	95 768
Cash and cash equivalents at the end of the period	80 291	94 203
Cash and cash equivalents include:	80 291	94 203
Cash on hand	22 569	22 235
Demand deposits in central banks	54 371	42 769
Demand and short-term deposits in credit institutions	3 351	29 199

Consolidated statement of changes in equity

EUR thousand	Share capital	Share premium	Statutory reserve capital	Other reserves	Revaluation reserve	Retained earnings	Total equity
Equity as at 31.12.2017	38 199	175	2 070	0	0	4 732	45 176
Change in initial application of IFRS9:							
Loan portfolio	0	0	0	0	0	-630	-630
Debt securities	0	0	0	0	105	-85	20
Net profit 01.01.-31.03.2018	0	0	0	0	0	497	497
Other comprehensive income 01.01.-31.03.2018	0	0	0	0	-137	0	-137
Comprehensive income for the reporting period	0	0	0	0	-137	497	360
Equity as at 31.03.2018	38 199	175	2 070	0	-32	4 514	44 926
Change in reserves							
Share options	0	0	218	0	0	-218	0
Net profit 01.04.-31.12.2018	0	0	0	0	0	4 256	4 256
Other comprehensive income 01.04.-31.12.2018	0	0	0	0	-122	0	-122
Total comprehensive income for the reporting period	0	0	0	0	-122	4 256	4 134
Equity as at 31.12.2018	38 199	175	2 288	103	-154	8 552	49 163
Share options							
Share options	0	0	0	30	0	0	30
Net profit 01.01.-31.03.2019	0	0	0	0	0	1 174	1 174
Other comprehensive income 01.01.-31.03.2019	0	0	0	0	87	0	87
Total comprehensive income for the reporting period	0	0	0	0	87	1 174	1 261
Equity as at 31.03.2019	38 199	175	2 288	133	-67	9 726	50 454

Notes to consolidated financial statements

Note 1 Accounting principles

The interim report has been prepared in conformity with International Accounting Standard IAS 34 "Interim Financial Reporting" as approved by the EU. The interim report should be read parallel to the Annual Report 2018, prepared in conformity with International Financial Reporting Standards (IFRS).

Subsidiaries are consolidated on a line-by-line basis, eliminating the intercompany transactions, receivables and liabilities, income and expense. The definitions of consolidation group as established by EU Regulation No 575/2013 and by IFRS are the same. The definition of group according to the Regulation (EU) No 575/2013 of the European Parliament and of the Council matches that of IFRS.

All figures in financial statements are in thousands of euros unless noted otherwise.

The accounting principles used in Q1 Interim Report 2019 are generally in conformity with accounting principles used in Annual Report 2018, the accounting of leases changed according to changes in IFRS 16 "Leases", applied from 01.01.2019. The effect of implementing the standard is recognised in the statement of financial position and comprehensive income statement, and in notes to financial statements. The Group has not applied this standard in previous reporting periods. Details of the effect of implementing IFRS 16 standard are described in Note 1, section 1.18 of the Annual Report 2018.

Note 2 Operating segments

The Group divides its business into segments based on both the legal structure and the customer-specific distribution within the Bank.

According to the legal structure, the Group has a consumer loan and leasing segment that provides consumer loans to private customers and leasing products to both private and corporate customers, respectively. Consumer financing segment earns interest incomes from lending and fee commissions from issuing hire-purchase cards. Leasing segment earns interest income from lending and fee commissions from insurance brokerage.

Due to the Bank's customer-based division, the Group owns corporate banking (legal entities) and retail banking (private individuals) segments. Both segments offer money transferring products and loan products to customers, as well as gather deposits. The segments earn interest income from lending and commissions fees from settlement of payments and bank card transactions.

Segments are the basis for regular monitoring of business results by the Group's management and supervisory boards, and separate financial data are available for the segments. According to the group's structure, the group also divides the corporate banking and retail banking segments into more detailed business lines of loans and everyday banking (deposits, settlements). The Group also uses business lines for planning and budgeting. The Management Board of the Group has been appointed as the chief decision maker for assessing financial allocations and the profitability of business.

Revenue reported by a segment consists of revenue from external customers and additional interest income or interest expense on inter-segment borrowing, which is based on the internal transfer pricing model in the Group and is shown as elimination in the tables below. The Group does not have any customers whose income would account for more than 10% of the respective type of income. All interest income is earned in Estonia. The geographical breakdown of commission fees is shown in Note 4.

Segment profits, Q1 2019, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimina- tion	Total
Interest income	1 691	1 426	2 184	451	371	-559	5 564
Interest expense	-431	-559	-193	-171	-269	559	-1 064
Net interest income	1 260	867	1 991	280	102	0	4 500
Commission income	180	251	368	8	18	0	825
Commission expense	-86	-123	-62	-2	0	0	-273
Net commission income	94	128	306	6	18	0	552
Other net income	34	31	87	17	-6	0	163
Net income	1 388	1 026	2 384	303	114	0	5 215
Total operating expense	-856	-1 415	-905	-352	-142	0	-3 670
Profit before credit losses and income tax	532	-389	1 479	-49	-28	0	1 545
Impairment losses	-102	95	-282	-84	0	0	-373
Income tax expense	1	1	0	0	0	0	2
Net profit	431	-293	1 197	-133	-28	0	1 174

Assets and liabilities as at 31.03.2019, EUR million	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimina- tion	Total
Total assets	142	208	69	56	118	-128	465
Total liabilities	125	189	62	50	117	-128	415

Segment profits, Q1 2018, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimina- tion	Total
Interest income	1 052	1 149	1 768	211	282	-255	4 207
Interest expense	-234	-362	-122	-63	-133	255	-659
Net interest income	818	787	1 646	148	149	0	3 548
Commission income	289	203	322	8	32	0	854
Commission expense	-116	-132	-53	-1	0	0	-302
Net commission income	173	71	269	7	32	0	552
Other net income	70	19	105	15	35	0	244
Net income	1 061	877	2 020	170	216	0	4 344
Total operating expense	-675	-1 141	-969	-279	-142	0	-3 206
Profit before credit losses and income tax	386	-264	1 051	-109	74	0	1 138
Impairment losses	-47	40	-526	-108	0	0	-641
Income tax expense	0	0	0	0	0	0	0
Net profit	339	-224	525	-217	74	0	497

Assets and liabilities as at 31.03.2018, EUR million	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimina- tion	Total
Total assets	177	171	53	27	30	-69	389
Total liabilities	162	151	47	24	29	-69	344

*Other includes treasury, subsidiaries Martinoza and Prana Property.

Note 3 Net interest income

Interest income	Q1 2019	3 M 2019	Q1 2018	3 M 2018
Consumer loans and hire-purchase loans	2 183	2 183	1 768	1 768
Loans to entities	1 523	1 523	932	932
Loans to private individuals	1 181	1 181	949	949
Leasing	567	567	363	363
Bonds	80	80	100	100
Interest income on liabilities	29	29	52	52
Other assets	1	1	43	43
Total	5 564	5 564	4 207	4 207
Interest expense				
Customer deposits and loans received	-898	-898	-518	-518
Subordinated debt	-86	-86	-84	-84
Interest expense on assets	-75	-75	-57	-57
Other expense	-5	-5	0	0
Total	-1 064	-1 064	-659	-659
Net interest income	4 500	4 500	3 548	3 548

Note 4 Net fee and commission income

Fee and commissions income	Q1 2019	3 M 2019	Q1 2018	3 M 2018
Fees on card transactions	279	279	157	157
Account opening and management fees	144	144	151	151
Bank transfer fees	101	101	157	157
Gains from foreign exchange transactions	35	35	64	64
Other fee and commission income	266	266	325	325
Total	825	825	854	854
Fee and commission expense				
Charges on card transactions	-172	-172	-184	-184
Bank transfer fees	-45	-45	-60	-60
Other fee and commission expense	-56	-56	-58	-58
Total	-273	-273	-302	-302
Net fee and commission income	552	552	552	552

In Q1 2019, the Group earned 89% of fee and commission income from Estonian residents and 11% from residents of other countries (Latvia, Great Britain and other EU countries); in Q1 2018, 78% of fee and commission income was earned from Estonian residents and 22% from residents of other countries (Latvia, Finland and other EU countries).

Note 5 Cash and cash equivalents

	31.03.2019	31.12.2018
Cash	22 569	21 721
Mandatory reserve at the central bank *	3 113	2 742
Demand deposits at central bank	54 358	49 321
Demand deposits at credit institutions	3 350	13 755
Term deposits at credit institutions *	499	491
Total **	83 889	88 030

* Not included in cash and cash equivalents in the consolidated statement of cash flows.

** Negative interest in the amount of 14 thousand euros included in the Total are not included in cash and cash equivalents in the consolidated statement of cash flows.

Note 6 Debt securities at fair value through other comprehensive income

	31.03.2019	31.12.2018
Government debt securities	1 966	1 929
Debt securities of other non-financial companies	5 766	7 201
Total	7 732	9 130

Note 7 Loans and advances to customers

	31.03.2019	31.12.2018
Total receivables from private individuals	214 041	204 003
incl. consumers loans	62 716	60 001
incl. lease financing	18 856	16 875
incl. mortgage loans and other loans	132 469	127 127
Total receivables from legal entities	141 153	128 558
incl. lease financing	27 781	23 635
incl. other loans to legal entities	113 372	104 923
Total receivables	355 194	332 561
Loss allowances of loans and advances	-4 001	-3 838
Total	351 193	328 723

Note 8 Loss allowances of loans and advances

	31.03.2019	31.12.2018
Balance at the beginning of the reporting period	-3 838	-3 644
IFRS 9 first day effect	0	-630
Allowances during the reporting period	-418	-1 598
Derecognized during reporting period	255	2 034
Balance of allowance at the end of the reporting period	-4 001	-3 838

Note 9 Allocation of past due loans

	31.03.2019			31.12.2018		
	Unsecured loans to private individuals	Secured loans to private individuals	Loans to legal entities	Unsecured loans to private individuals	Secured loans to private individuals	Loans to legal entities
1-30 days	2 816	5 269	7 672	3 925	4 375	2 120
31-60 days	889	1 892	3 732	974	631	3 649
61-90 days	525	355	397	439	252	37
over 90 days	693	299	1 018	703	437	367
Total	4 923	7 815	12 819	6 041	5 695	6 173

Note 10 Financial assets and liabilities by residual maturity

The tables include receivable or payable interests in the future.

31.03.2019	Up to 3 months	3-12 months	1-5 years	Over 5 years	Total
Assets					
Cash and cash equivalents	83 403	499	0	0	83 902
Debt securities at fair value	458	485	6 789	0	7 732
Loans and advances to customers	29 050	62 270	205 578	154 065	450 963
Other financial assets	436	0	0	324	760
Total financial assets	113 347	63 254	212 367	154 389	543 357
Liabilities					
Customer deposits and loans received	159 459	175 544	55 516	12 095	402 614
Other financial liabilities	6 821	0	0	0	6 821
Subordinated debt	122	367	2 323	8 632	11 444
Total financial liabilities	166 402	175 911	57 839	20 727	420 879
Off-balance sheet liabilities					
Undrawn lines of credit and overdraft facilities	33 512	0	0	0	33 512
Financial guarantees	2 443	0	0	0	2 443
Total on-balance-sheet and off-balance-sheet liabilities	202 357	175 911	57 839	20 727	456 834
Duration gap of financial assets and financial liabilities	-89 010	-112 657	154 528	133 662	86 523

31.12.2018	Up to 3 months	3-12 months	1-5 years	Over 5 years	Total
Assets					
Cash and cash equivalents	87 538	500	0	0	88 038
Debt securities at fair value	514	1 371	7 245	0	9 130
Loans and advances to customers	26 300	59 794	203 403	132 670	422 167
Other financial assets	155	0	0	191	346
Total financial assets	114 507	61 665	210 648	132 861	519 681
Liabilities					
Customer deposits and loans received	166 137	158 391	55 034	7 645	387 207
Other financial liabilities	4 126	0	0	0	4 126
Subordinated debt	0	337	1 350	6 325	8 012
Total financial liabilities	170 263	158 728	56 384	13 970	399 345
Off-balance sheet liabilities					
Undrawn lines of credit and overdraft facilities	34 917	0	0	0	34 917
Financial guarantees	2 186	0	0	0	2 186
Total on-balance-sheet and off-balance-sheet liabilities	207 366	158 728	56 384	13 970	436 448
Duration gap of financial assets and financial liabilities	-92 859	-97 063	154 264	118 891	83 233

Note 11 Other assets

Other assets	31.03.2019	31.12.2018
Assets held for sale	6 574	6 697
Property, plant and equipment	2 378	2 464
Intangible assets	2 572	2 290
Leased assets	1 644	0
Investment property	904	904
Other financial assets	773	346
Other assets	1 036	937
Total	15 881	13 638

Note 12 Customer deposits and loans received

Due to customers	31.03.2019	31.12.2018
Private individuals	272 344	237 279
Legal entities	121 170	137 837
Credit institutions	5 501	10 002
Total	399 015	385 118

Demand deposits	103 793	120 544
Term deposits	282 891	249 864
Issued debt securities	3 003	5 052
Special purpose loans	9 328	9 658
Total	399 015	385 118

Note 13 Other liabilities

Other liabilities	31.03.2019	31.12.2018
Lease liabilities	1 647	0
Other financial liabilities	5 174	4 126
Other liabilities	2 051	2 845
Total	8 872	6 971

Note 14 Contingent liabilities

	31.03.2019	31.12.2018
Financial guarantees	2 443	2 186
Credit lines and overdrafts	33 512	34 917
Total	35 955	37 103

Note 15 Related parties

Related parties are:

- a shareholder of significant influence and companies that are part of its group;
- management of the group: i.e. members of the Management Board and the Supervisory Board of parent company, head of internal audit and entities controlled by them;
- individuals, who have the same economic interest as management, and entities associated to them.

The terms of the loans issued to related parties do not differ from the loans issued to other customers regarding interest rates. Transactions with related parties are based on the price list and/or are carried out at market value.

Balances	31.03.2019	31.12.2018
Shareholders:		
Deposits	1 480	5 280
Members of the Management Board and Supervisory Board, and persons and entities associated with them:		
Loans	115	114
Deposits	643	1 567
Transactions	31.03.2019	31.12.2018
Shareholders:		
Interest expense	1	7
Members of the Management Board and Supervisory Board, and persons and entities associated with them:		
Interest income of the reporting period	1	3
Interest expense of the reporting period	0	1
Other goods and services sold	1	2
Other goods and services purchased	18	104
Compensation paid to members of the Management Board and Supervisory Board	211	521
Maximum termination benefits payable to members of the management board, on a contingent basis	175	175

Shareholders, Supervisory Board and Management Board of Coop Pank AS

Shareholders with over 10% holding as at 31.03.2019:

- Coop Investeeringud OÜ 38.77%
- Andres Sonn 19.87%

In addition, the member cooperatives of Coop Eesti Keskühistu hold the total of 21.60% of the share capital, however, separately none of them hold over 10%.

Members of Supervisory Board do not hold shares of Coop Pank, Members of Management Board hold 7 thousand shares of Coop Pank, which accounts for 0.01% of the share capital.

Chairman of the Supervisory Board: Jaanus Vihand

Members of the Supervisory Board: Priit Põldoja, Jaan Marjundi, Roman Provotorov, Märt Meerits

Chairman of the Management Board: Margus Rink

Members of the Management Board: Hans Pajoma, Kerli Lõhmus, Janek Uiboupin

Statement of the Management Board of Coop Pank AS

The Management Board of Coop Pank is of the opinion, that information in this interim report, consisting of the management report and financial reports, is in conformity with requirements to interim reports and gives a true and fair view of the financial condition and results of operations of Coop Pank Group, the presented data and additional information is true and comprehensive. Current interim report is not audited.

23.04.2019

Margus Rink

Chairman of the Management Board

Hans Pajoma

Member of the Management Board

Kerli Lõhmus

Member of the Management Board

Janek Uiboupin

Member of the Management Board

Contacts

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