

Coop Pank Group Unaudited financial results for October 2023

13.11.2023

October: Growth continues, efficiency remains high

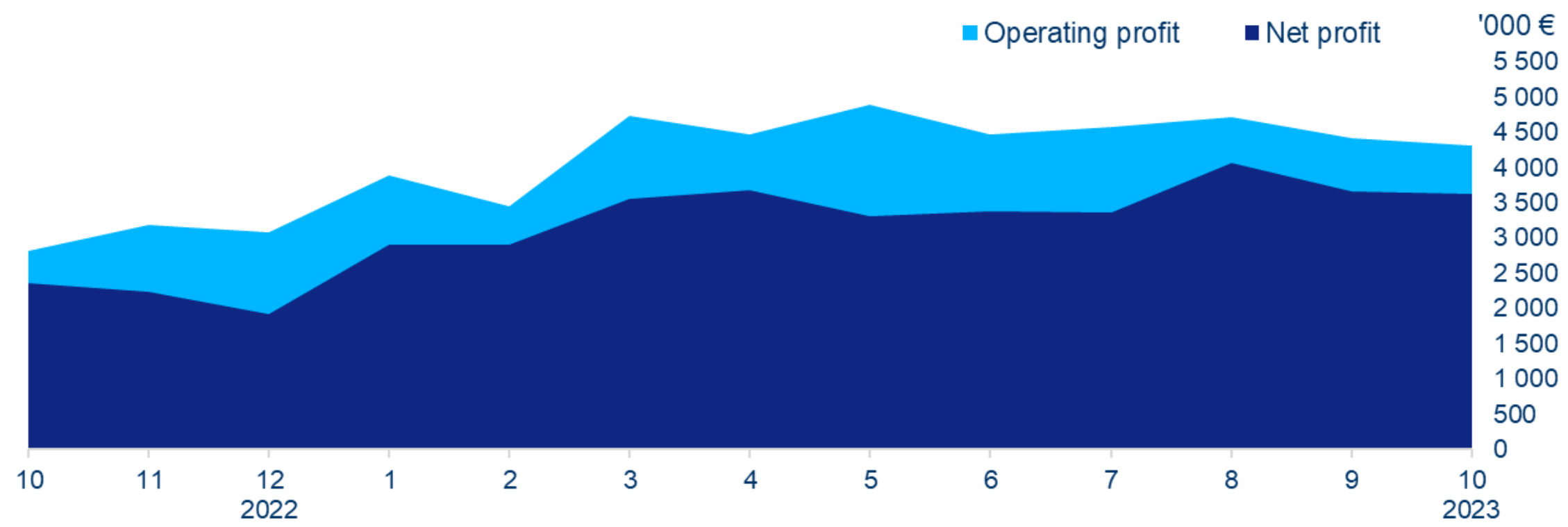
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	10.23	09.23	10.23	10.22	Difference YoY	
Net operating income ('000 €)	7 590	7 461	72 380	43 374	+29 006	+67%
Interest	7 111	6 842	67 783	39 844	+27 938	+70%
Service fee and commissions	428	377	3 786	3 011	+776	+26%
Other	52	242	811	519	+292	+56%
Operating expenses	3 276	3 039	28 458	22 191	+6 267	+28%
Payroll expenses	1 754	1 731	16 493	12 604	+3 889	+31%
Other expenses	1 522	1 308	11 965	9 587	+2 377	+25%
Operating profit	4 315	4 422	43 922	21 183	+22 739	+107%
Financial assets impairment losses	259	359	5 414	3 572	+1 842	+52%
Profit before income tax	4 056	4 062	38 508	17 611	+20 897	+119%
Income tax	436	409	4 071	1 419	+2 652	
Net profit	3 620	3 653	34 437	16 192	+18 245	+113%
Return on equity (ROE)	23,7%	25,3%	25,1%	16,6%	+8,6pp	
Cost / income ratio (CIR)	43%	41%	39%	51%	-11,8pp	
Net interest margin (NIM)	4,2%	4,3%	4,4%	3,4%	+1,0pp	
Cost of financing	3,0%	2,9%	2,1%	0,6%	+1,5pp	
No. of customers in Coop Pank ('000)	177,7	175,1	177,7	141,6	+36,1	+25%
Active customers	79,4	77,4	79,4	63,7	+15,7	+25%
Net loan portfolio (m€)	1 509	1 494	1 509	1 238	+271,1	+22%
Deposits and loans received	1 764	1 707	1 764	1 393	+371,1	+27%
Equity	180	176	180	125	+55,7	+45%

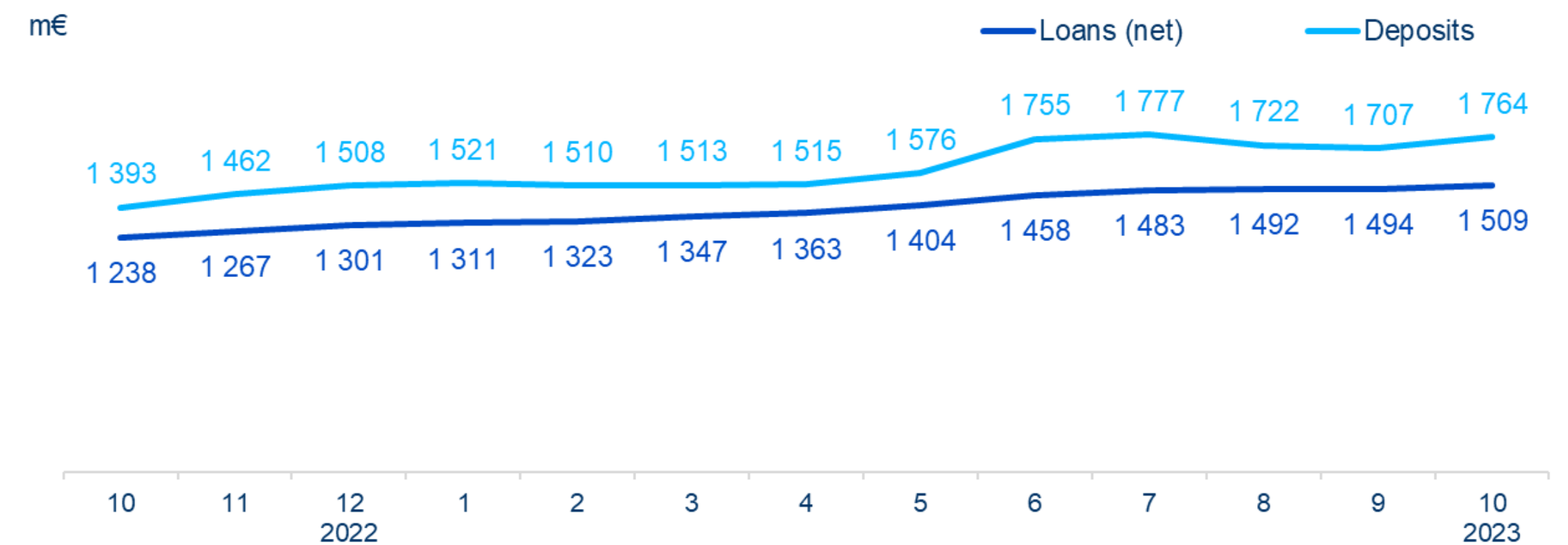
- In October net operating income was 7.6 m€ and net profit was at 3.6 m€ level.
- Monthly ROE was 23.7% and cost-income ratio 43%.
- The quality of loan portfolio remains high.
- Net loan portfolio increased by +15 m€ M-o-M. Business loans increased by +8 m€, home loans increased by +6 m€, leasing increased by +1 m€ and consumer loans remained stable. In total net loan portfolio has increased by 22% Y-o-Y.
- Deposits increased by +57 m€ M-o-M. Deposits from business clients increased by +44 m€ and deposits from private clients increased by +3 m€, Volume of foreign deposits increased by +10 m€. Y-o-Y growth of deposits was +27%.
- Coop Pank customer base grew by 2 500, number of active clients increased by 2 000 clients.

Business volumes and profitability last 13 months

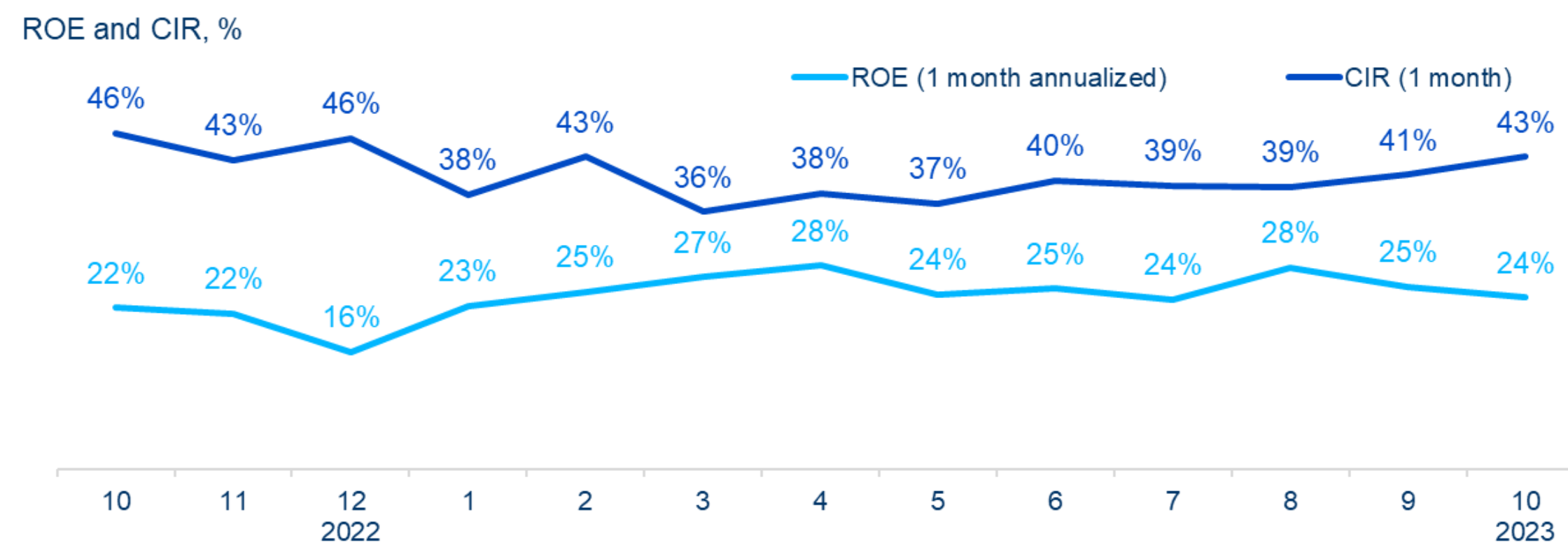
Monthly profit



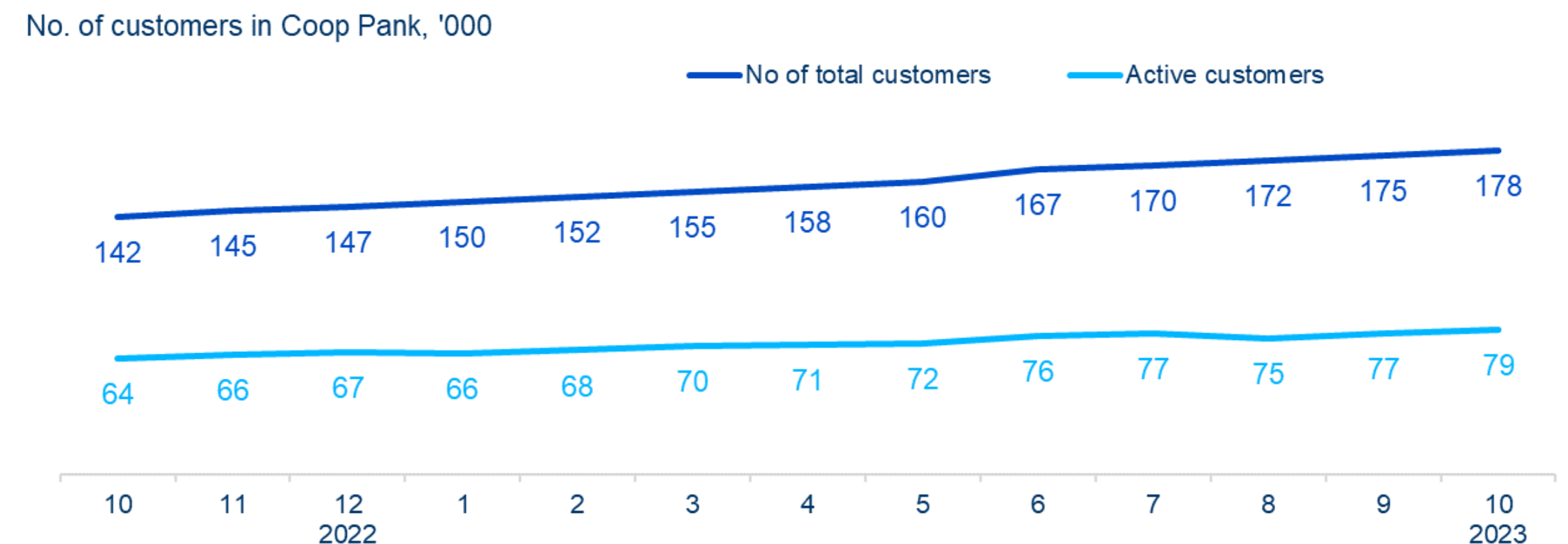
Loans and deposits



Profitability



No. of customers in Coop Pank*



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days