

Coop Pank Group Unaudited financial results for September 2023

20.10.2023

September: Stable month, efficiency remains high

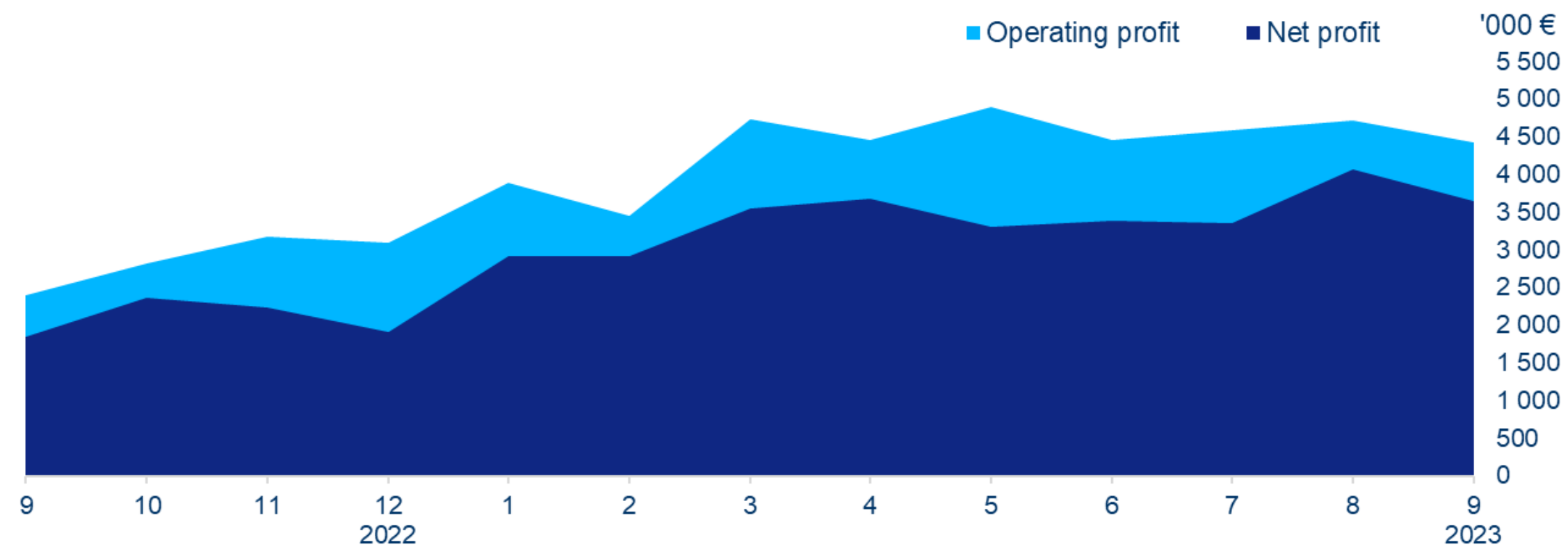
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	09.23	08.23	09.23	09.22	Difference YoY	
Net operating income ('000 €)	7 461	7 734	64 789	38 097	+26 692	+70%
Interest	6 842	7 274	60 672	34 945	+25 727	+74%
Service fee and commissions	377	410	3 358	2 677	+682	+25%
Other	242	50	759	476	+283	+60%
Operating expenses	3 039	3 022	25 182	19 739	+5 443	+28%
Payroll expenses	1 731	1 736	14 739	11 286	+3 453	+31%
Other expenses	1 308	1 286	10 443	8 453	+1 990	+24%
Operating profit	4 422	4 712	39 607	18 359	+21 249	+116%
Financial assets impairment losses	359	133	5 155	3 347	+1 808	+54%
Profit before income tax	4 062	4 579	34 452	15 012	+19 440	+129%
Income tax	409	510	3 635	1 177	+2 458	
Net profit	3 653	4 069	30 818	13 835	+16 982	+123%
Return on equity (ROE)	25,3%	27,9%	25,3%	15,9%	+9,5pp	
Cost / income ratio (CIR)	41%	39%	39%	52%	-12,9pp	
Net interest margin (NIM)	4,3%	4,4%	4,5%	3,4%	+1,0pp	
Cost of financing	2,9%	2,7%	2,0%	0,6%	+1,4pp	
No. of customers in Coop Pank ('000)	175,1	172,4	175,1	138,8	+36,3	+26%
Active customers	77,4	74,9	77,4	62,4	+15,0	+24%
Net loan portfolio (m€)	1 494	1 492	1 494	1 208	+285,5	+24%
Deposits and loans received	1 707	1 722	1 707	1 354	+352,9	+26%
Equity	176	173	176	123	+53,6	+44%

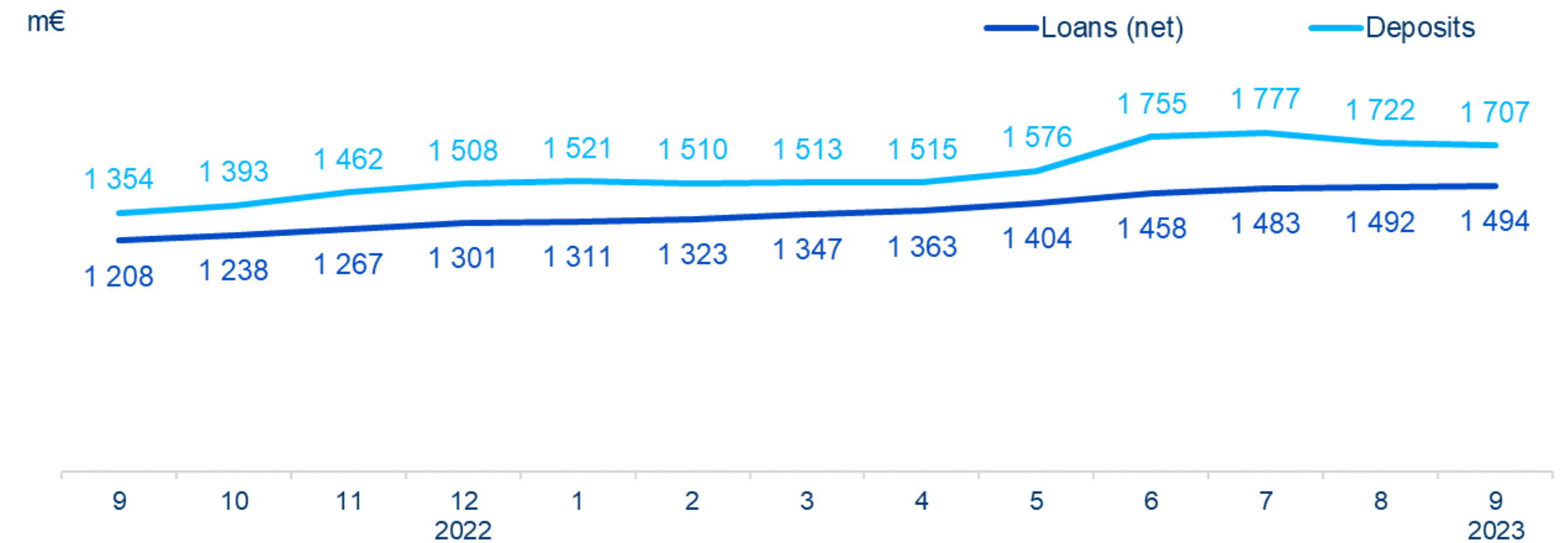
- In September net operating income was 7.5 m€ and net profit was at 3.7 m€ level.
- Monthly ROE was 25.3% and cost-income ratio 41%.
- The quality of portfolio remains high.
- In September bank issued AT1 notes in total amount of 12 m€ belonging to Tier 1 capital.
- Net loan portfolio remained stable growing by 2 m€ M-o-M. Home loans increased by +7 m€, leasing decreased by -3 m€, business loans decreased by -1 m€ and consumer loans decreased also by -1 m€. In total net loan portfolio has increased by 24% Y-o-Y.
- Deposits decreased by -15 m€ M-o-M. Deposits from private clients increased by +8 m€, deposits from business clients decreased by -19 m€. Volume of foreign deposits decreased by -4 m€. Y-o-Y growth of deposits was +26%.
- Coop Pank customer base grew by 2 700, number of active clients increased by 2 500 clients.

Business volumes and profitability last 13 months

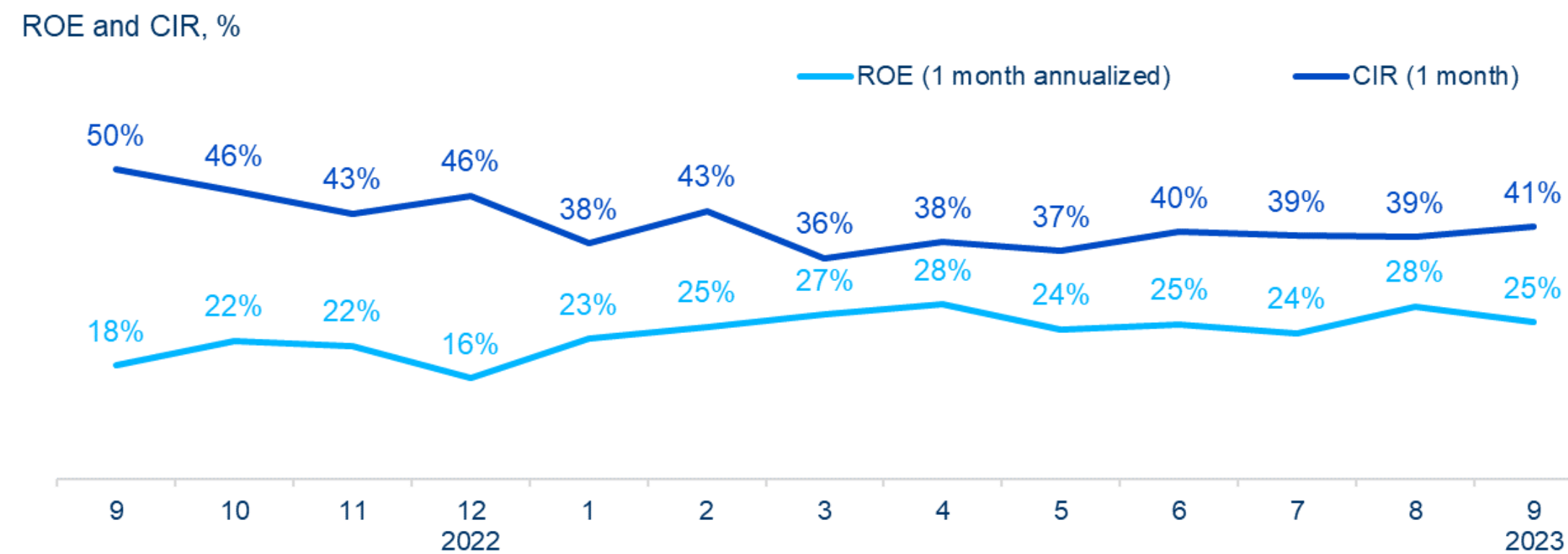
Monthly profit



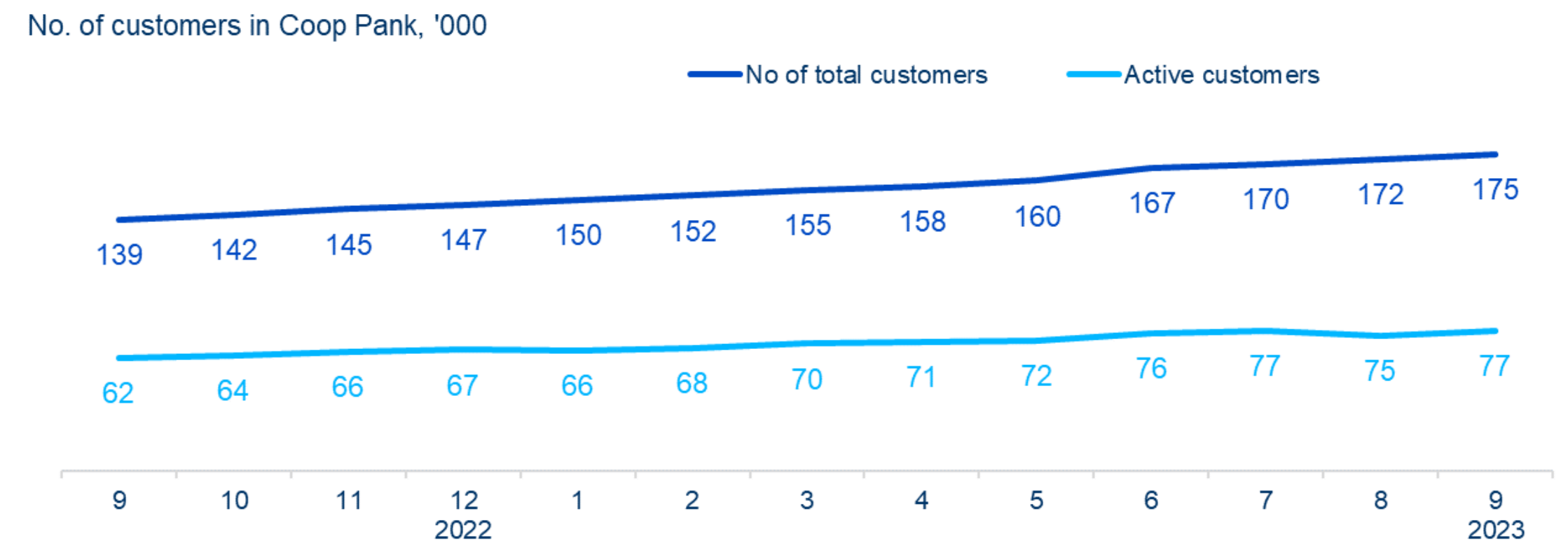
Loans and deposits



Profitability



No. of customers in Coop Pank*



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days