



Interim report Quarter II 2017

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## MANAGEMENT REPORT

Structure of the group as at 30 June, 2017. First five companies are registered in Estonian Commercial Register and the last company in Latvian Commercial Register.

<b>Company name</b>	<b>Activity</b>	<b>Holding</b>
AS Eesti Krediidipank	banking	Parent company
Krediidipanga Liisingu AS	leasing	100%
AS Krediidipank Finants	other lending activities	100%
Coop Finants AS	other lending activities	100%
AS Martinoza	real estate management	100%
SIA Prana Property	real estate management	100%

At the end of January this year major shareholding of AS Eesti Krediidipank moved to new owners. Shareholders elected new Supervisory Board of the bank and the latter appointed new Management Board (full information is available at the end of the report).

In May 2017, AS Krediidipank acquired 100% holding in Coop Finants AS from its current owners (Coop Eesti Keskühistu, AS Inbank) and in June 2017 the minority holding in AS Krediidipank Finants, formerly owned by AS Inbank.

The purpose of abovementioned transactions is to launch Coop Pank by Fall 2017 with a strategy to offer simple banking services to private customers of Coop, as well as to SMEs, related to them. The preparations for launching brand new offering to the customers are underway.

Pursuant to bank's new strategy, the customer service of bank's Latvian branch was closed in Q2 2017, the customers transferred their funds in deposit accounts to other banks. Part of the loan portfolio was sold and the other part is managed in head office. We also stopped offering the service of fast money transfers FIXI in Latvia as well as in Estonian bank offices. The branch will be completely closed during Q3.

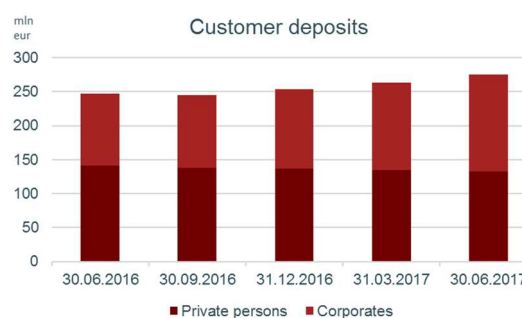
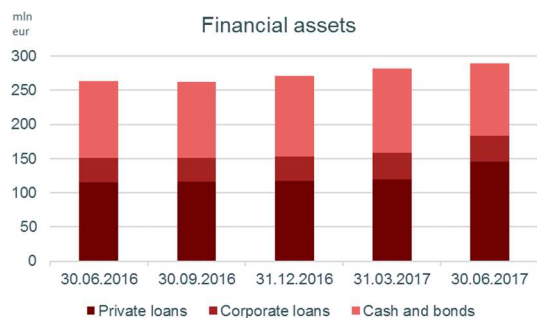
In May 2017, the bank established a 100% subsidiary SIA Prana Property in the Republic of Latvia for the purpose of handling acquired real estate, formerly serving as loan collateral.

## Overview of financial results

	Q2	Q1	quarterly	Q2	annual
<b>Income statement, EUR thousand</b>	<b>2017</b>	<b>2017</b>	<b>change</b>	<b>2016</b>	<b>change</b>
Net interest income	2 530	1 982	28%	1 791	41%
Net fee and commission income	507	439	15%	677	-25%
Other income	64	107	-40%	262	-76%
<b>Total net operating income</b>	<b>3 101</b>	<b>2 528</b>	<b>23%</b>	<b>2 730</b>	<b>14%</b>
Operating expenses	-2 742	-2 279	20%	-1 971	39%
Loan losses	-275	-56	415%	-311	-12%
Income tax expense	0	0	0%	-120	-100%
<b>Net profit</b>	<b>84</b>	<b>193</b>	<b>27%</b>	<b>328</b>	<b>-74%</b>
incl. attributable to owners of the parent	-28	192	25%	283	-110%

\* Results of Coop Finants AS are consolidated from 01.06.2017

	Q2	Q1	quarterly	Q2	annual
<b>Business volumes, EUR thousand</b>	<b>2017</b>	<b>2017</b>	<b>change</b>	<b>2016</b>	<b>change</b>
Loan portfolio	183 450	158 705	16%	150 637	22%
Cash and bonds	106 458	123 636	-14%	112 350	-5%
Deposits of customers	275 467	263 734	4%	247 112	11%
Equity (incl. minority shareholding)	40 994	29 770	38%	28 522	44%
Equity (attributable to owners of the parent)	40 994	29 483	39%	28 390	44%



<b>Ratios</b>	Q2	Q1	quarterly	Q2	annual
(quarterly ratios expressed on annualised basis)	<b>2017</b>	<b>2017</b>	<b>change</b>	<b>2016</b>	<b>change</b>
Average equity (attributable to parent company), EUR thousand	35 239	29 387	5 851	28 796	6 443
Return on equity ROE % (net profit / average equity)	-0,3	2,6	-2,9	3,9	-4,2
Cash and interest-bearing assets, average, EUR thousand	291 280	281 353	9 927	275 097	16 183
Net interest margin NIM % (net interest income / interest-bearing assets, average)	3,5	2,8	0,7	2,6	0,9
Cost/income ratio % (total operating cost / total income)	88,4	90,2	-1,7	72,2	16,2

## Capitalisation

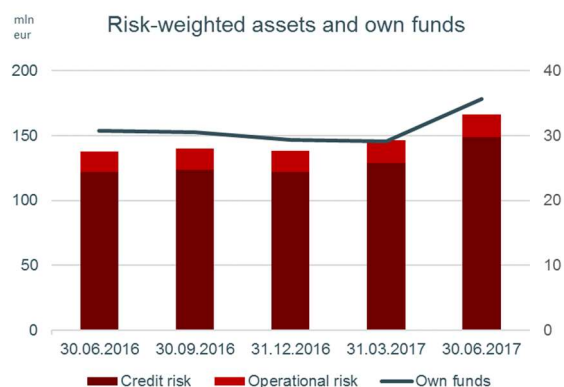
Capital base, EUR thousand	30.06.2017	31.12.2016
<b>Tier 1 capital</b>		
Paid-in share capital and share premium	38 374	25 175
Statutory reserve capital	2 070	1 970
Retained earnings	387	617
Goodwill accounted for as intangible asset (-)	-6 757	0
Intangible assets (-)	-933	-687
Deferred tax asset depending on future tax profits (-)	-1	-1
Adjustment of value arising from requirements of reliable measurement (-)	-20	-21
Other deductions from Tier 1 capital (-)	-345	-1 019
<b>Total Tier 1 capital</b>	<b>32 774</b>	<b>26 034</b>
Subordinated debt	2 905	3 299
<b>Tier 2 capital</b>	<b>2 905</b>	<b>3 299</b>
<b>Net own funds for capital adequacy</b>	<b>35 679</b>	<b>29 333</b>
<b>Risk-weighted assets RWA</b>		
Central government and central banks using standardised approach	1 519	1 452
Credit institutions, investment companies and local governments using standardised approach	9 319	11 581
Companies using standardised approach	9 861	8 323
Retail claims using standardised approach	34 575	17 371
Claims secured by mortgage on real estate using standardised approach	60 614	55 837
Claims past due using standardised approach	4 775	2 645
Items subject to particularly high risk using standardised approach	5 201	6 845
Other assets using standardised approach	22 970	18 035
<b>Total credit risk and counter-party credit risk</b>	<b>148 834</b>	<b>122 089</b>
Operational risk using basic indicator approach	17 734	16 132
<b>Total risk-weighted assets (total risk exposure)</b>	<b>166 568</b>	<b>138 221</b>
<b>Capital adequacy ratio (%)</b>	<b>21.42%</b>	<b>21.22%</b>
<b>Tier I capital ratio (%)</b>	<b>19.68%</b>	<b>18.84%</b>

### Requirements to own funds:

Core Tier 1 capital ratio	4.50%	Core Tier 1 capital/total risk exposure
Tier 1 capital ratio	6.00%	Tier 1 capital/total risk exposure
Total capital ratio (capital adequacy)	8.00%	Total capital/total risk exposure
Systemic risk buffer	1.00%	of total risk exposure
Capital conservation buffer	2.50%	of total risk exposure

As at the end of reporting period, the Group is in conformity with all regulative capital requirements.

In Quarter II the share capital was increased by 13,2 MEUR and shareholders approved the allocation of profit from the 2016 financial year to the retained earnings. This resulted in the increase of Tier 1 capital and rise of capital adequacy of the Group.



## CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### Consolidated comprehensive income statement

EUR thousand	Note	Q2 2017	6 M 2017	Q2 2016	6 M 2016
Interest income		2 938	5 316	2 220	4 365
Interest expense		-408	-804	-429	-923
<b>Net interest income</b>	2	<b>2 530</b>	<b>4 512</b>	<b>1 791</b>	<b>3 442</b>
Fee and commission income		746	1 374	867	1 667
Fee and commission expense		-239	-428	-190	-349
<b>Net fee and commission income</b>	3	<b>507</b>	<b>946</b>	<b>677</b>	<b>1 318</b>
Revenue from sale of assets		261	369	184	903
Cost of assets sold		-287	-376	-114	-678
Rental income		169	345	202	378
Expense for receiving rental income		-63	-115	-64	-163
Other income		87	144	40	61
Net gain on financial instruments designated at fair value	4	-103	-194	14	36
<b>Other net income</b>		<b>64</b>	<b>173</b>	<b>262</b>	<b>537</b>
Payroll expense		-1 709	-3 180	-1 195	-2 371
Operating expense		-923	-1 631	-661	-1 299
Depreciation		-110	-212	-112	-237
<b>Operating income</b>		<b>359</b>	<b>608</b>	<b>761</b>	<b>1 394</b>
Impairment losses on loans		-275	-331	-311	-582
Income tax expense		0	0	-120	-120
<b>Net profit for the reporting period</b>		<b>84</b>	<b>277</b>	<b>328</b>	<b>688</b>
Other comprehensive income / expense		0	0	0	0
<b>Comprehensive income for the reporting period</b>		<b>84</b>	<b>277</b>	<b>328</b>	<b>688</b>
<b>Net profit attributable to:</b>					
Owners of parent company		-28	164	283	628
Non-controlling interest		112	113	45	60
<b>Net profit for the reporting period</b>		<b>84</b>	<b>277</b>	<b>328</b>	<b>688</b>
<b>Comprehensive income attributable to:</b>					
Owners of parent company		-28	164	283	628
Non-controlling interest		112	113	45	60
<b>Comprehensive income for the reporting period</b>		<b>84</b>	<b>277</b>	<b>328</b>	<b>688</b>

In 2016 EBA disclosed its position on recognition of negative interest rate in financial reporting, for which reason the current interim report includes amended data on interest income and fee and commission income, distribution in income statement and cash flow statement (See also Note 2 and Note 3).

## Consolidated statement of financial position

EUR thousand	Note	30.06.2017	31.12.2016
<b>Assets</b>			
Cash on hand		22 169	22 337
Balances with central banks	5	36 455	43 919
Loans and advances to credit institutions	6	36 250	39 293
Financial assets designated at fair value through profit or loss at inception	7	11 081	11 421
Loans and advances to customers	8,9,10,11	183 450	153 133
Held-to-maturity financial assets	7	503	503
Available-for-sale financial assets	7	13	13
Goodwill		6 757	0
Other assets	12	28 868	19 551
<b>Total assets</b>		<b>325 546</b>	<b>290 170</b>
<b>Liabilities</b>			
Due to credit institutions		0	185
Due to customers	13	275 467	253 812
Other liabilities	14	5 045	2 557
Subordinated debt		4 040	4 039
<b>Total liabilities</b>		<b>284 552</b>	<b>260 593</b>
<b>Owner's equity</b>			
Share capital		38 199	25 001
Share premium		174	174
Reserves		2 070	1 970
Retained earnings / accumulated loss (+/-)		551	2 146
<b>Equity attributable to owners of the parent company</b>		<b>40 994</b>	<b>29 291</b>
Non-controlling interest		0	286
<b>Total equity</b>		<b>40 994</b>	<b>29 577</b>
<b>Total liabilities and equity</b>		<b>325 546</b>	<b>290 170</b>

## Consolidated cash flow statement

EUR thousand	6 M 2017	6 M 2016
<b>Cash flows from operating activities</b>		
Interest received	5 033	4 230
Interest paid	-948	-1 513
Fee and commission received	1 374	1 667
Fee and commission paid	-428	-349
Other income received	367	505
Payroll expense paid	-3 261	-2 037
Other operating expense paid	-1 403	-979
<b>Cash flows from operating activities before the change of assets and liabilities related to operating activities</b>	<b>456</b>	<b>1 524</b>
<b>Change in assets related to operating activities:</b>		
Loan receivables from customers	-30 357	1 459
Other assets	-9 118	1 255
<b>Change in liabilities related to operating activities:</b>		
Change in customer deposits and loans received	21 800	-19 692
Change in deposits of credit institutions	-185	-12
Other liabilities	2 341	-2 963
<b>Net cash flows from operating activities</b>	<b>-15 063</b>	<b>-18 429</b>
<b>Cash flows from investment activities</b>		
Property, plant and equipment, and investment property acquired	-404	-90
Property, plant and equipment, and investment property sold	3	26
Net change of investments designated at fair value	137	-5 113
Acquiring subsidiaries, net cash flow	-8 815	0
<b>Total cash flows from investment activities</b>	<b>-9 079</b>	<b>-5 177</b>
<b>Cash flows from financing activities</b>		
Contribution into share capital	13 198	0
Contribution of non-controlling interest into subsidiary's share capital	0	31
Dividends payout	0	-1 095
<b>Total cash flows from financing activities</b>	<b>13 198</b>	<b>-1 064</b>
<b>Change in cash and cash equivalents</b>	<b>-10 666</b>	<b>-24 670</b>
Cash and cash equivalents at beginning of the period	105 040	124 684
<b>Cash and cash equivalents at end of the period</b>	<b>94 374</b>	<b>100 014</b>
<b>Cash and cash equivalents balance is comprised of:</b>	<b>94 374</b>	<b>100 014</b>
Cash on hand	22 169	12 682
Demand deposits in central banks	36 455	40 004
Demand and short-term deposits in credit institutions	35 750	47 328



## Consolidated statement of changes in equity

	Share capital	Share premium	Statutory reserve capital	Retained earnings	Total share of parent company shareholders	Non-controlling interest	Total equity
<b>Equity as at 01.01.2016</b>	<b>25 001</b>	<b>174</b>	<b>1 844</b>	<b>1 838</b>	<b>28 857</b>	<b>41</b>	<b>28 898</b>
Dividends payout	0	0	0	-1 095	-1 095	0	-1 095
Changes in reserves	0	0	126	-126	0	0	0
Contribution of non-controlling interest into subsidiary's share capital	0	0	0	0	0	31	31
<i>Net profit</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>628</i>	<i>628</i>	<i>60</i>	<i>688</i>
<i>Other comprehensive income</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Comprehensive income for the reporting period	0	0	0	628	628	60	688
<b>Equity as at 30.06.2016</b>	<b>25 001</b>	<b>174</b>	<b>1 970</b>	<b>1 245</b>	<b>28 390</b>	<b>132</b>	<b>28 522</b>
Change in equity during 01.07.-31.12.2016	0	0	0	901	901	154	1 055
<b>Equity as at 01.01.2017</b>	<b>25 001</b>	<b>174</b>	<b>1 970</b>	<b>2 146</b>	<b>29 291</b>	<b>286</b>	<b>29 577</b>
Increase of share capital	13 198	0	0	0	13 198	0	13 198
Changes in reserves	0	0	100	-100	0	0	0
Acquiring non-controlling interest	0	0	0	-1 659	-1 659	-399	-2 058
<i>Net profit</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>164</i>	<i>164</i>	<i>113</i>	<i>277</i>
<i>Other comprehensive income</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Comprehensive income for the reporting period	0	0	0	164	164	113	277
<b>Equity as at 30.06.2017</b>	<b>38 199</b>	<b>174</b>	<b>2 070</b>	<b>551</b>	<b>40 994</b>	<b>0</b>	<b>40 994</b>

## Notes to consolidated financial statements

### Note 1 Accounting principles

The interim report has been prepared in conformity with International Accounting Standard IAS 34 "Interim Financial Reporting" as approved by the EU. The interim report should be read parallel to the Annual Report 2016, prepared in conformity with International Financial Reporting Standards (IFRS).

The accounting principles, used in the interim report of Eesti Krediidipank Group for Quarter II 2017 are in conformity with the accounting principles used in the annual report for the year ended on 31 December 2016. Subsidiaries are consolidated line by line, by eliminating all intra-group transactions, receivables and liabilities, profits and losses. The definitions of consolidation group as established by EU Regulation No 575/2013 and by IFRS are the same.

All figures in financial statements are in thousands of euros unless noted otherwise.

### Note 2 Net interest income

Interest income	Q2 2017	6 M 2017	Q2 2016	6 M 2016
Corporate loans	456	831	363	749
Loans to individuals	897	1 702	783	1 559
Leasing	242	476	247	497
Consumer loans and instalment	1 098	1 821	649	1 230
Bonds	144	285	126	218
Other assets	37	74	27	55
Interest income on liabilities	64	127	25	57
<b>Total</b>	<b>2 938</b>	<b>5 316</b>	<b>2 220</b>	<b>4 365</b>
<b>Interest expense</b>				
Customer deposits	-290	-558	-314	-684
Subordinated debt	-78	-155	-78	-155
Interest expense on assets	-40	-91	-37	-84
<b>Total</b>	<b>-408</b>	<b>-804</b>	<b>-429</b>	<b>-923</b>
<b>Net interest income</b>	<b>2 530</b>	<b>4 512</b>	<b>1 791</b>	<b>3 442</b>

### Note 3 Net fee and commission income

Fee and commission income	Q2 2017	6 M 2017	Q2 2016	6 M 2016
Bank transfer fees	204	422	288	538
Gains from foreign exchange transactions	144	287	202	400
Account opening and management fees	125	237	111	220
Charges on card transactions	106	185	78	154
Other fee and commission income	167	243	188	355
<b>Total</b>	<b>746</b>	<b>1 374</b>	<b>867</b>	<b>1 667</b>
<b>Fee and commission expense</b>				
Bank transfer fees	-79	-145	-65	-117
Charges on card transactions	-139	-248	-114	-211
Other fee and commission expense	-21	-35	-11	-21
<b>Total</b>	<b>-239</b>	<b>-428</b>	<b>-190</b>	<b>-349</b>
<b>Net fee and commission income</b>	<b>507</b>	<b>946</b>	<b>677</b>	<b>1 318</b>

#### Note 4 Net gain on financial instruments designated at fair value

	Q2 2017	6 M 2017	Q2 2016	6 M 2016
Currency-related derivative transactions	0	0	20	76
Financial instruments designated at fair value	-103	-194	-6	-40
<b>Total</b>	<b>-103</b>	<b>-194</b>	<b>14</b>	<b>36</b>

#### Note 5 Balances with central banks

	30.06.2017	31.12.2016
Legal reserve	2 167	1 919
Demand deposits	34 288	42 000
<b>Total</b>	<b>36 455</b>	<b>43 919</b>

#### Note 6 Loans and advances to credit institutions

	30.06.2017	31.12.2016
EU member states, excl. Estonia	26 064	18 344
Estonia	9 411	20 167
All other countries	775	782
<b>Total</b>	<b>36 250</b>	<b>39 293</b>

#### Note 7 Financial investments

	30.06.2017	31.12.2016
Government bonds	3 037	2 904
Bonds of credit and financing institutions	1 350	3 073
Bonds of other non-financial companies	6 694	5 444
<b>Financial assets designated at fair value</b>	<b>11 081</b>	<b>11 421</b>
Bonds of other non-financial companies	503	503
<b>Held-to-maturity financial assets</b>	<b>503</b>	<b>503</b>
Shares of other non-financial companies	13	13
<b>Available-for-sale financial assets</b>	<b>13</b>	<b>13</b>

#### Note 8 Loans and advances to customers

	30.06.2017	31.12.2016
Total receivables from private individuals	148 716	119 261
Total receivables from corporates	37 884	36 125
<b>Total receivables</b>	<b>186 600</b>	<b>155 386</b>
Impairment of loans and advances	-3 150	-2 253
<b>Total</b>	<b>183 450</b>	<b>153 133</b>

#### Note 9 Impairment of loans and advances

Impairments	30.06.2017	31.12.2016
<b>Balance at the beginning of the reporting period</b>	<b>-2 253</b>	<b>-2 494</b>
Additional balance from acquiring the subsidiary	-1 050	0
Impairments posted during the reporting period	-496	-1 165
Loans written off during the reporting period	649	1 406
<b>Balance at the end of the reporting period</b>	<b>-3 150</b>	<b>-2 253</b>

<b>Loan losses</b>	<b>6 M 2017</b>	<b>6 M 2016</b>
Impairments posted during the reporting period (+)	496	650
Receipts from off-balance-sheet loan receivables (-)	-165	-68
<b>Loan losses (+) or decrease of loan losses (-)</b>	<b>331</b>	<b>582</b>

### Note 10 Past due receivables from customers

	<b>30.06.2017</b>		<b>31.12.2016</b>	
<b>Private individuals</b>	Loan balance	Collateral coverage ratio	Loan balance	Collateral coverage ratio
1-30 days	9 387	38.0%	4 718	44.9%
31-60 days	1 714	28.2%	1 370	35.1%
61-90 days	871	18.5%	579	37.1%
over 90 days	3 971	15.2%	1 914	23.8%
<b>Total *</b>	<b>15 943</b>		<b>8 581</b>	

	<b>30.06.2017</b>		<b>31.12.2016</b>	
<b>Corporates</b>	Loan balance	Collateral coverage ratio	Loan balance	Collateral coverage ratio
1-30 days	3 369	51.2%	282	32.2%
31-60 days	83	61.1%	43	58.1%
61-90 days	15	62.7%	2 467	49.4%
over 90 days	498	51.5%	4 322	21.1%
<b>Total</b>	<b>3 965</b>		<b>7 114</b>	

\* The increase in past due receivables from private individuals comes from the consolidation of loan portfolio of acquired subsidiary Coop Finants.

### Note 11 Distribution of financial assets and liabilities by maturity dates

The tables include future receivable and payable interests.

<b>30.06.2017</b>	<b>Up to 3 months</b>	<b>3-12 months</b>	<b>1-5 years</b>	<b>Over 5 years</b>	<b>Total</b>
<b>Assets</b>					
Cash on hand	22 169	0	0	0	22 169
Balances with central banks	36 455	0	0	0	36 455
Loans and advances to credit institutions	36 750	500	0	0	36 250
Financial assets designated at fair value through profit or loss at inception	1 351	0	9 750	0	11 081
Loans and advances to customers	13 716	37 478	84 859	108 748	244 801
Held to maturity financial assets	0	0	503	0	503
Available-for-sale financial assets	0	0	0	13	13
Other financial assets	4 534	0	0	176	4 710
<b>Total financial assets</b>	<b>113 975</b>	<b>37 978</b>	<b>95 092</b>	<b>108 937</b>	<b>355 982</b>
<b>Liabilities</b>					
Due to credit institutions	0	0	0	0	0
Due to customers	159 585	70 202	45 735	2 614	278 136
Other financial liabilities	3 278	0	0	0	3 278
Subordinated debt	78	232	4 815	0	5 125
<b>Total financial liabilities</b>	<b>162 941</b>	<b>70 434</b>	<b>50 550</b>	<b>2 614</b>	<b>286 539</b>
<b>Off-balance-sheet liabilities</b>					
Unused credit limits and overdrafts	28 474	0	0	0	28 474
Financial guarantees	1 308	0	0	0	1 308
<b>Total of carrying and off-balance-sheet amounts of liabilities</b>	<b>192 723</b>	<b>70 434</b>	<b>50 550</b>	<b>2 614</b>	<b>316 321</b>
Maturity gap between financial assets and liabilities	-78 748	-32 456	44 542	106 323	39 661

31.12.2016	Up to 3 months	3-12 months	1-5 years	Over 5 years	Total
<b>Assets</b>					
Cash on hand	22 337	0	0	0	22 337
Balances with central banks	43 919	0	0	0	43 919
Loans and advances to credit institutions	38 793	500	0	0	39 293
Financial assets designated at fair value through profit or loss at inception	1 037	5 457	4 927	0	11 421
Loans and advances to customers	15 220	21 271	73 399	92 503	202 393
Held to maturity financial assets	0	0	503	0	503
Available-for-sale financial assets	0	0	0	13	13
Other financial assets	431	0	0	283	714
<b>Total financial assets</b>	<b>121 737</b>	<b>27 228</b>	<b>78 829</b>	<b>92 799</b>	<b>320 593</b>
<b>Liabilities</b>					
Due to credit institutions	185	0	0	0	185
Due to customers	170 036	55 902	26 229	2 493	254 660
Other financial liabilities	1 433	0	0	0	1 433
Subordinated debt	76	234	4 969	0	5 279
<b>Total financial liabilities</b>	<b>171 730</b>	<b>56 136</b>	<b>31 198</b>	<b>2 493</b>	<b>261 557</b>
<b>Off-balance-sheet liabilities</b>					
Unused credit limits and overdrafts	3 708	0	0	0	3 708
Financial guarantees	1 355	0	0	0	1 355
<b>Total of carrying and off-balance-sheet amounts of liabilities</b>	<b>176 793</b>	<b>56 136</b>	<b>31 198</b>	<b>2 493</b>	<b>266 620</b>
Maturity gap between financial assets and liabilities	-55 056	-28 908	47 631	90 306	53 973

## Note 12 Other assets

Other assets	30.06.2017	31.12.2016
Investment property	8 969	9 105
Property, plant and equipment	4 626	4 512
Assets held for sale	4 166	4 279
Intangible assets	932	687
Other financial assets	4 710	714
Other assets	5 465	254
<b>Total</b>	<b>28 868</b>	<b>19 551</b>

## Note 13 Due to customers

Due to customers	30.06.2017	31.12.2016
Private individuals	132 490	136 686
Corporates	142 977	117 126
<b>Total</b>	<b>275 467</b>	<b>253 812</b>
Demand deposits	159 111	141 088
Term deposits	116 356	112 724
<b>Total</b>	<b>275 467</b>	<b>253 812</b>

### Note 14 Other liabilities

Other liabilities	30.06.2017	31.12.2016
Other financial liabilities	3 278	1 433
Other liabilities	1 767	1 124
<b>Total</b>	<b>5 045</b>	<b>2 557</b>

### Note 15 Contingent liabilities

	30.06.2017	31.12.2016
Financial guarantees	1 308	1 354
Credit lines and overdrafts	28 474	3 708
<b>Total</b>	<b>29 782</b>	<b>5 062</b>

### Note 16 Related parties

Related parties are:

- a shareholder of significant influence and companies that are part of its group;
- management of the group: i.e. members of the Management Board and the Supervisory Board of parent company, head of internal audit and entities controlled by them;
- **individuals**, who have the same economic interest as management, and entities related to them.

The terms of the loans granted to related parties do not differ from the loans granted to other customers regarding interest rates. Transactions with related parties are based on the price list and/or are carried out at market value.

	30.06.2017	30.06.2016
<b>Shareholders</b>		
Deposits	42	28
Subordinated loan	0	4 000
Interest expense of reporting period	0	154
<b>Members of the management board and supervisory board, and persons and companies associated with them</b>		
Loans	112	129
Deposits	590	409
Interest income of the reporting period	2	2
Interest expense of the reporting period	0	2
Sale of other goods and services	1	2
Purchase of other goods and services	215	0
Compensation paid and payable to members of the Management Board and Supervisory Board	408	236
Maximum termination benefits payable to members of the management board, on a contingent basis	172	141

## Shareholders, Supervisory Board and Management Board of AS Eesti Krediidipank

Shareholders with over 10% holding as at 30.06.2017:

Coop Investeeringud OÜ	38.5%
Coop Eesti Keskühistu member cooperatives	15.5%
AS INBANK	17.9%

Members of Supervisory and Management Boards do not hold shares of Krediidipank.

Chairman of the Supervisory Board: Jaanus Vihand

Members of the Supervisory Board: Priit Põldoja, Jaan Marjundi, Roman Provotorov, Marko Kairjak

Chairman of the Management Board: Margus Rink

Members of the Management Board: Hans Pajoma, Kerli Lõhmus, Janek Uiboupin

## Statement of the management board of AS Eesti Krediidipank

The Management Board of Eesti Krediidipank is of the opinion, that information in this interim report, consisting of the management report and financial reports, is in conformity with requirements to interim reports and gives a true and fair view of the financial condition and results of operations of Eesti Krediidipank Group, all presented data and additional information is true and comprehensive. Current interim report is not audited.

31.08.2017

Margus Rink  
Chairman of the Management Board

Hans Pajoma  
Member of the Management Board

Kerli Lõhmus  
Member of the Management Board

Janek Uiboupin  
Member of the Management Board