

# Coop Pank Group Unaudited financial results for July 2023

11.08.2023

# July: Total assets over 2.0 billion euros

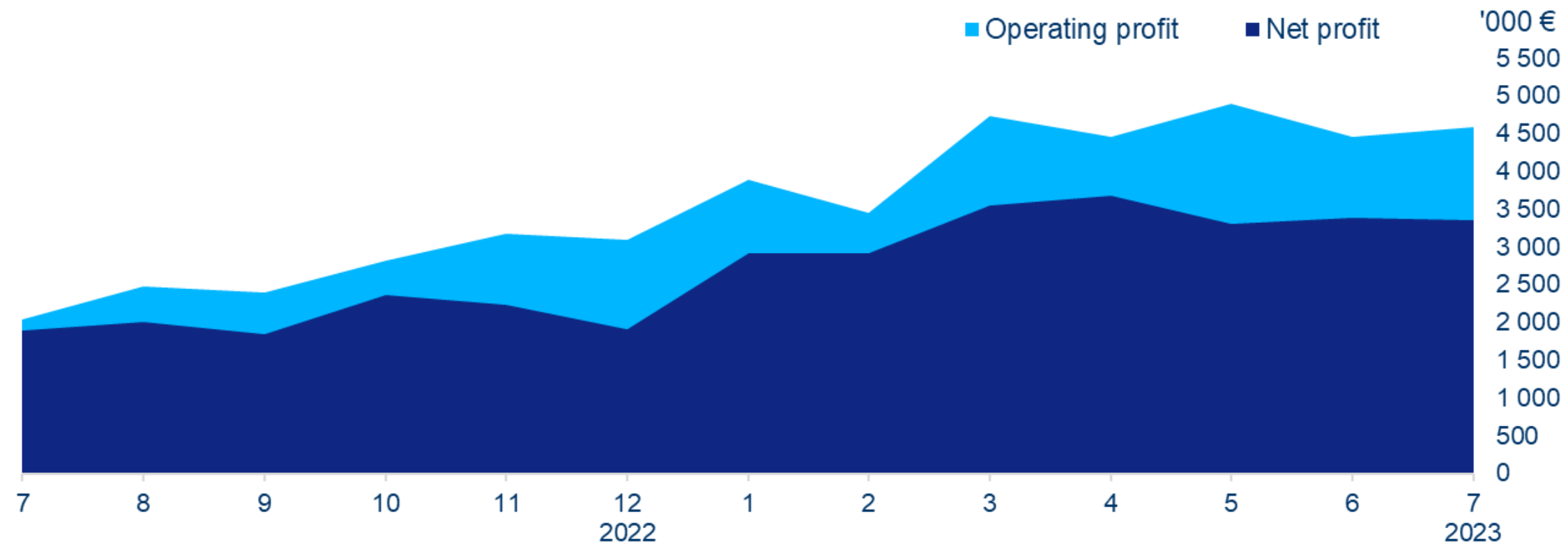
## Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	07.23	06.23	07.23	07.22	Difference YoY	
<b>Net operating income ('000 €)</b>	<b>7 543</b>	<b>7 429</b>	<b>49 594</b>	<b>28 627</b>	<b>+20 967</b>	<b>+73%</b>
Interest	7 140	7 081	46 556	26 278	+20 277	+77%
Service fee and commissions	360	293	2 571	1 977	+595	+30%
Other	43	54	467	372	+95	+26%
<b>Operating expenses</b>	<b>2 960</b>	<b>2 965</b>	<b>19 121</b>	<b>15 147</b>	<b>+3 974</b>	<b>+26%</b>
Payroll expenses	1 830	1 733	11 272	8 655	+2 617	+30%
Other expenses	1 130	1 231	7 849	6 492	+1 357	+21%
<b>Operating profit</b>	<b>4 582</b>	<b>4 465</b>	<b>30 473</b>	<b>13 480</b>	<b>+16 993</b>	<b>+126%</b>
Financial assets impairment losses	803	675	4 662	2 680	+1 982	+74%
<b>Profit before income tax</b>	<b>3 779</b>	<b>3 790</b>	<b>25 811</b>	<b>10 800</b>	<b>+15 011</b>	<b>+139%</b>
Income tax	425	406	2 715	822	+1 893	+230%
<b>Net profit</b>	<b>3 354</b>	<b>3 383</b>	<b>23 096</b>	<b>9 977</b>	<b>+13 119</b>	<b>+131%</b>
<b>Return on equity (ROE)</b>	<b>23,5%</b>	<b>25,0%</b>	<b>24,9%</b>	<b>14,9%</b>	<b>+10,0pp</b>	
<b>Cost / income ratio (CIR)</b>	<b>39%</b>	<b>40%</b>	<b>39%</b>	<b>53%</b>	<b>-14,4pp</b>	
<b>Net interest margin (NIM)</b>	<b>4,3%</b>	<b>4,6%</b>	<b>4,3%</b>	<b>3,4%</b>	<b>+1,0pp</b>	
<b>Cost of financing</b>	<b>2,5%</b>	<b>2,1%</b>	<b>1,7%</b>	<b>0,5%</b>	<b>+1,2pp</b>	
<b>No. of customers in Coop Pank ('000)</b>	<b>169,9</b>	<b>167,3</b>	<b>169,9</b>	<b>133,1</b>	<b>+36,8</b>	<b>+28%</b>
Active customers	77,4	76,2	77,4	59,6	+17,8	+30%
<b>Net loan portfolio (m€)</b>	<b>1 483</b>	<b>1 458</b>	<b>1 483</b>	<b>1 164</b>	<b>+318,6</b>	<b>+27%</b>
Deposits and loans received	1 777	1 755	1 777	1 295	+481,7	+37%
Equity	169	165	169	119	+49,6	+42%

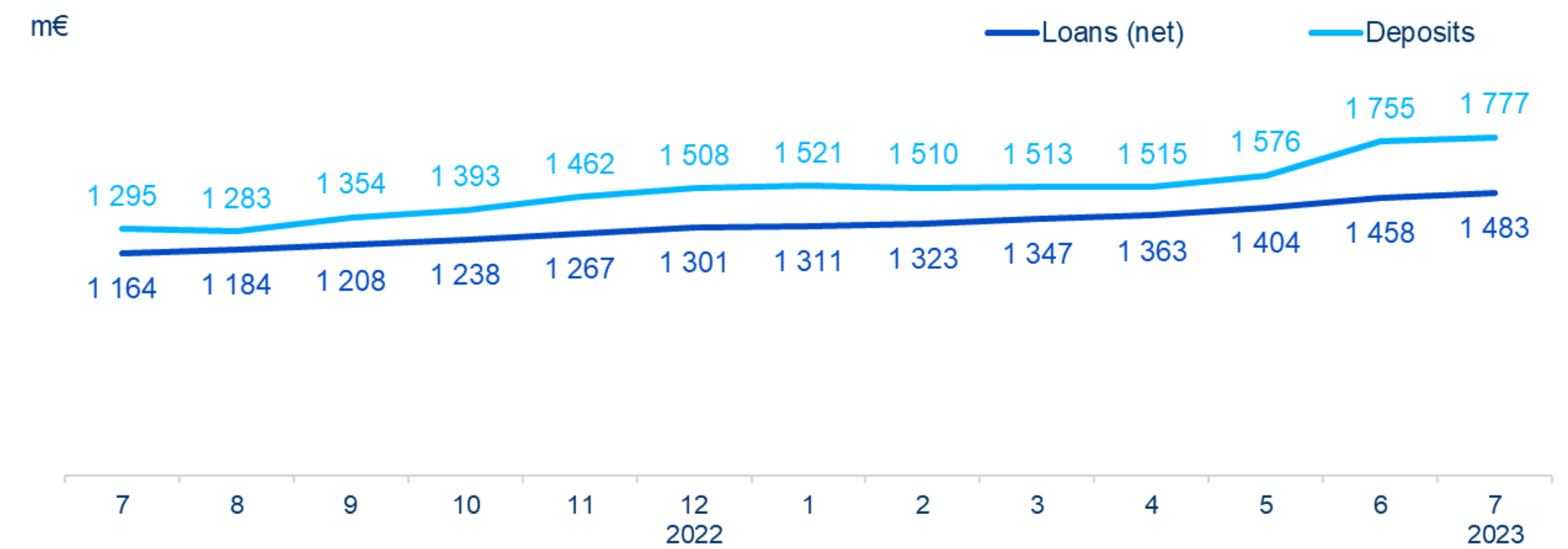
- In July net operating income was 7.5 m€ and net profit was stable at 3.4 m€ level.
- Monthly ROE was 23.5% and cost-income ratio 39%.
- The quality of portfolio remains high.
- Total assets of bank reached first time I history level more than 2.0 billion euros
- Net loan portfolio increased by 25 m€ M-o-M. Business loans increased by +15 m€, home loans by +9 m€, leasing +1 m€ and consumer loans remained unchanged. In total portfolio has increased by 27% Y-o-Y.
- Deposits increased by 22 m€ M-o-M. Deposits from private clients increased by +1 m€, deposits from business clients increased by 39 m€. Volume of foreign deposits decreased by +18 m€. Y-o-Y growth of deposits was +37%.
- Coop Pank customer base grew by 2 600, number of active clients grew by 1 200 clients.

# Business volumes and profitability last 13 months

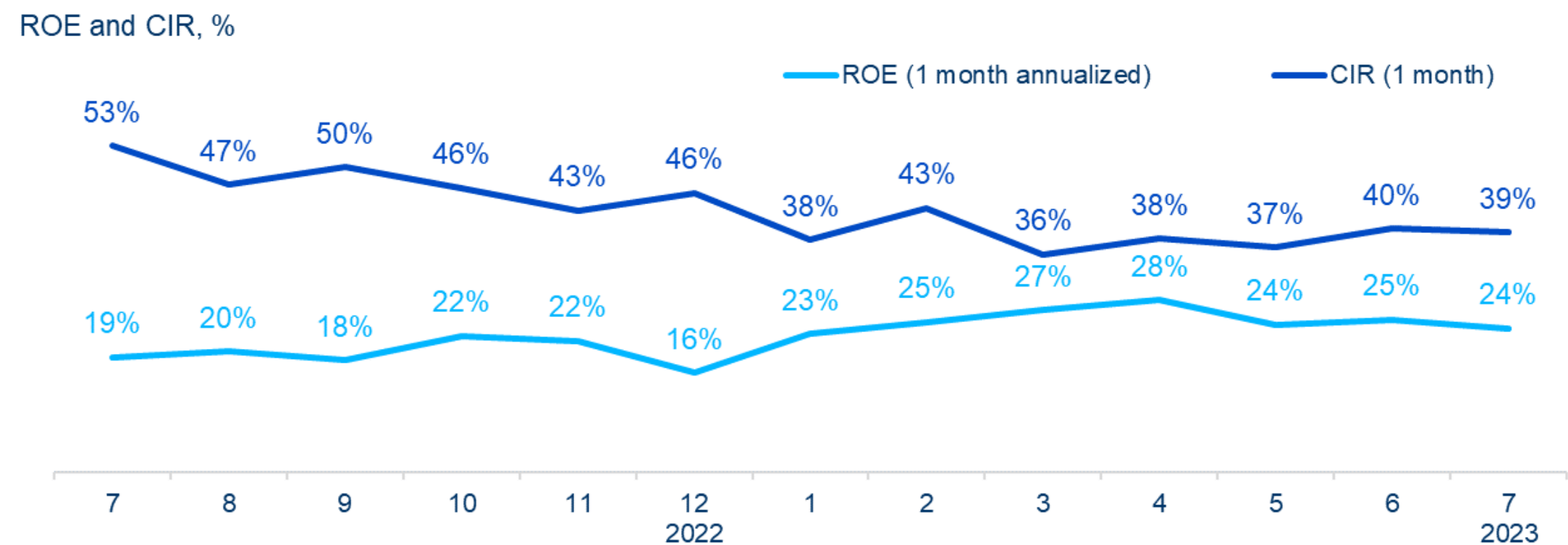
## Monthly profit



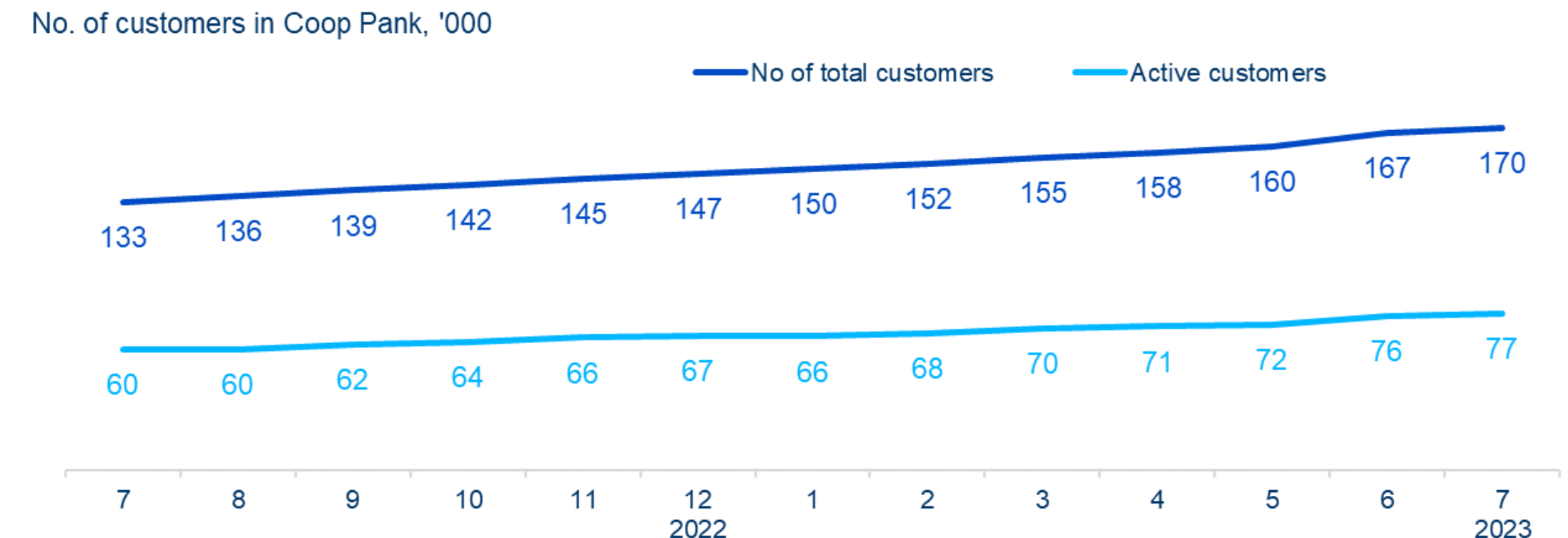
## Loans and deposits



## Profitability



## No. of customers in Coop Pank\*



\* Coop Pank customer – a customer holding at least one opened bank account.  
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days